

Enhancement of CEPA

Marking a new phase of economic and trade cooperation and exchange between the Mainland and Macao, the signing of the Investment Agreement and Agreement on Economic and Technical Cooperation between the Ministry of Commerce of the People's Republic of China and the Macao Special Administrative Region on 18 December 2017 provides new room for development of cooperation in economic and trade areas between the Mainland and Macao, and helps Macao to step up its integration into the national development strategies.

Investment Agreement

Features:

- Conforms to international rules
- Offers highest level of liberalisation
- Provides enhanced protection

Admission of Investments

Agreement on Trade
in Services
Trade in Services
(153 Services
Sectors)



Investment
Agreement
Non-Services Trade
(Relaxing admission
of investments)



Full-fledged and
systematic
economic and trade
arrangement
(highest level of
liberalisation)

Investment Protection

- Amicable consultation
- Complaint handling mechanism set up by authorities
- Coordination by Committee on Investment
- Administrative review (only applicable in the Mainland)
- Mediation
- Judicial proceedings

Dispute Resolution
Mechanism

Investment Facilitation

Enhancing
investment
facilitation between
both sides



Setting up
Committee on
Investment under
the framework of
CEPA Joint
Steering
Committee

Strengthening
legal and policy
transparency

Agreement on Economic and Technical Cooperation

Features:

- Focuses on highlighting Macao's features
- Connects to the Five-Year Development Plan
- Underscores China's needs and Macao's strengths

1. Deepening Cooperation in Economic and Trade Areas of the "Belt and Road" Initiative

- Capitalising on Macao's role as a world centre of tourism and leisure
- Promoting the development of China-Portuguese-speaking Countries (PSCs) Platform
- Developing featured finance
- Giving full play to the strengths of professional services and personal networks of returned overseas Chinese and their family members, support the trade in participating in various development projects

2. Promoting the Development of Macao as a Commercial and Trade Cooperation Service Platform between China and PSCs

- Promoting Macao's development of "One Platform, Three Centres"
- Enhancing the function of promoting trade and investment between China and PSCs
- Enabling people-to-people exchange between China and PSCs
- Expanding cooperation channels between Mainland provinces/municipalities and PSCs

3. Focusing on Promoting Development of Featured Finance

- 18 measures with a focus on supporting
- Development of featured finance, e.g. financial leasing

- Introduction and development of Renminbi (RMB) financial products
- Building of financial services platform between China and PSCs
- Establishment of export credit insurance system
- Construction of RMB clearing centre for PSCs

4. Further Encouraging Cooperation in Convention and Exhibition

- Enhancing endorsement facilitation for travel
- Advancing exhibits clearance facilitation
- Facilitating cross-border payment

5. Sub-regional Cooperation

- Integrating into the development of Guangdong-Hong Kong-Macao Bay Area
- Deepening cooperation in the Pan-Pearl River Delta Region
- Participating in the development of Pilot Free Trade Zones
- Deepening cooperation with Hengqin, Nansha and Qianhai
- Developing the Jiangsu-Macao Cooperation Park
- Advancing cooperation with Zhongshan Cuiheng New Area

6. Promoting Trade Facilitation and Advancing Innovation of Systems

- Optimising quality supervision, inspection and quarantine
- Promoting workforce training and employment and youth entrepreneurship

Supporting Macao in nurturing new economic growth points and promoting moderately diversified economic development in Macao through cooperation in 14 key areas:



Enquires or Feedbacks

For enquiries or feedbacks, feel free to contact DSE's Regional Cooperation Information Centre.

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