

External Trade of Macao in the Second Quarter of 2013

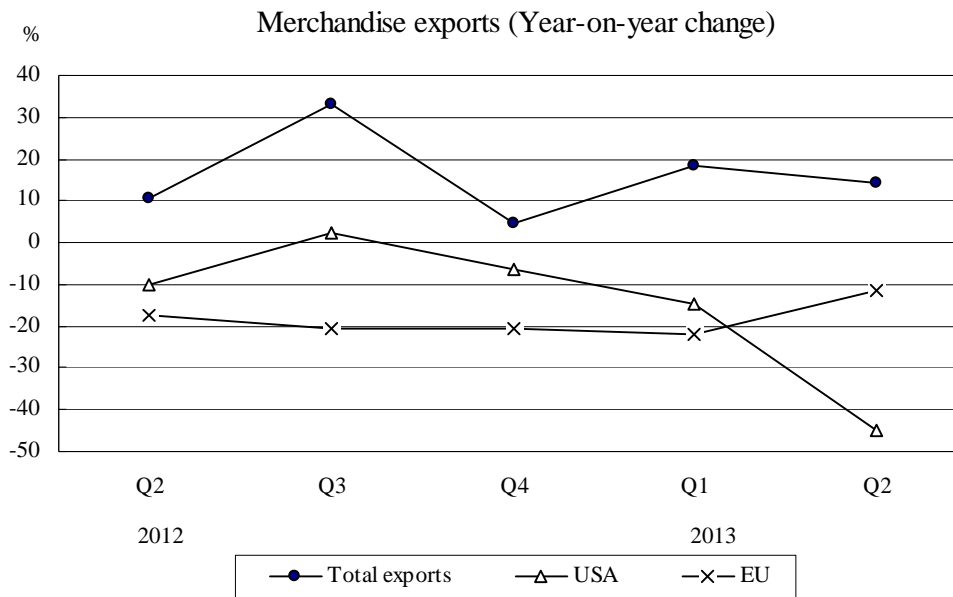
Overview

Growth in external merchandise trade sustained, with total value of merchandise imports and exports rising by 15.1% to MOP22.14 billion in the second quarter of 2013. Merchandise imports increased by 15.2% to MOP19.89 billion, and merchandise exports rose by 14.4% to MOP2.26 billion. The exports-imports ratio dropped by 0.1 percentage point year-on-year to 11.3%. Merchandise trade deficit widened from MOP15.30 billion in the second quarter of 2012 to MOP17.63 billion. For the first half year of 2013, value of merchandise exports increased by 16.4% to MOP4.60 billion, and that of merchandise imports rose by 12.3% to MOP38.57 billion, with the trade deficit amounting to MOP33.98 billion.

Total Exports

In the second quarter of 2013, value of merchandise exports to Vietnam (MOP66.72 million), Mainland China (MOP435.2 million), Hong Kong (MOP1.18 billion) and Japan (MOP42.77 million) increased by 140.6%, 25.6%, 23.2% and 4.0% respectively; exports to the USA (MOP74.55 million), Taiwan, China (MOP7.28 million) and the EU (MOP79.04 million) decreased by 45.0%, 28.0% and 11.6% respectively. As the major merchandise of exports, value of machines, apparatus & parts (MOP385.2 million) increased by 6.4% to take up 17.1% of the total exports. Besides, exports of diamond & diamond jewellery; clocks & watches and electronic components rose robustly by 386.5%, 135.2% and 91.7% respectively; exports of copper & articles thereof and other products increased by 9.2% and 4.2%; on the contrary, exports of garment & textile products and tobacco & wine dropped by 16.8% and 4.0%.

Note: Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms.



Domestic Exports

In the second quarter of 2013, domestic exports amounted to MOP550.8 million (24.4% of total exports), down by 8.8% year-on-year but up by 20.1% quarter-to-quarter. Hong Kong continued to be the largest market of Macao's domestic exports, but the value of exports decreased continuously by 3.2% year-on-year; besides, domestic exports to the USA and the EU declined by 43.6% and 13.4% respectively. Analysed by principal commodity, decline in exports of garment (17.2% of total domestic exports) widened to 46.7%, of which exports to the USA (36.8% of total exports of garment) fell sharply by 58.5% and exports to the EU (47.7%) dropped by 20.5%; meanwhile, exports of tobacco & wine (31.8%) increased by 15.1% and that of other products (51.0%) went up by 2.3%.

Domestic exports to Mainland China decreased by 6.4% to MOP65.92 million (12.0% of total), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) dropped by 10.4% to MOP20.40 million, consisting mainly of copper-clad boards (51.8% of total) and stamps (34.2%); the amount of tariff saved totalled MOP1.39 million.

In addition, results of the Industrial Exports Survey for the second quarter of 2013 indicated that the average length of time of orders on hand of the interviewed manufacturers stood at 2.1 months, down by 21.8% from 2.7 months both in the same quarter of 2012 and the previous quarter. Meanwhile, 28.1% of the enterprises expressed optimism about the domestic industrial exports in the coming six months,

down by 11.8 percentage points quarter-to-quarter but up by 12.4 percentage points year-on-year, with 2.0% anticipating a substantial increase and 26.1% expecting a modest rise. However, 27.8% expected less promising prospects of exports, down by 3.8 percentage points quarter-to-quarter and 15.7 percentage points year-on-year; moreover, 44.1% expected the outlook of exports remained stagnant, up by 15.6 percentage points quarter-to-quarter and 3.3 percentage points year-on-year. The findings showed that the manufacturers were generally cautious about the outlook of exports.

Re-exports

Total value of re-exports rose by 24.7% to MOP1.71 billion (75.6% of total exports) in the second quarter of 2013. Hong Kong was the largest market of Macao's re-exports (57.5% of total), which was followed by Mainland China (21.7%). Value of re-exports to Hong Kong and Mainland China soared by 30.3% and 33.8%.

In terms of the types of merchandise, re-exports of consumer goods (32.9%), other products (57.5%) and raw materials & semi-manufactures (9.6%) increased by 30.1%, 23.7% and 14.1% respectively.

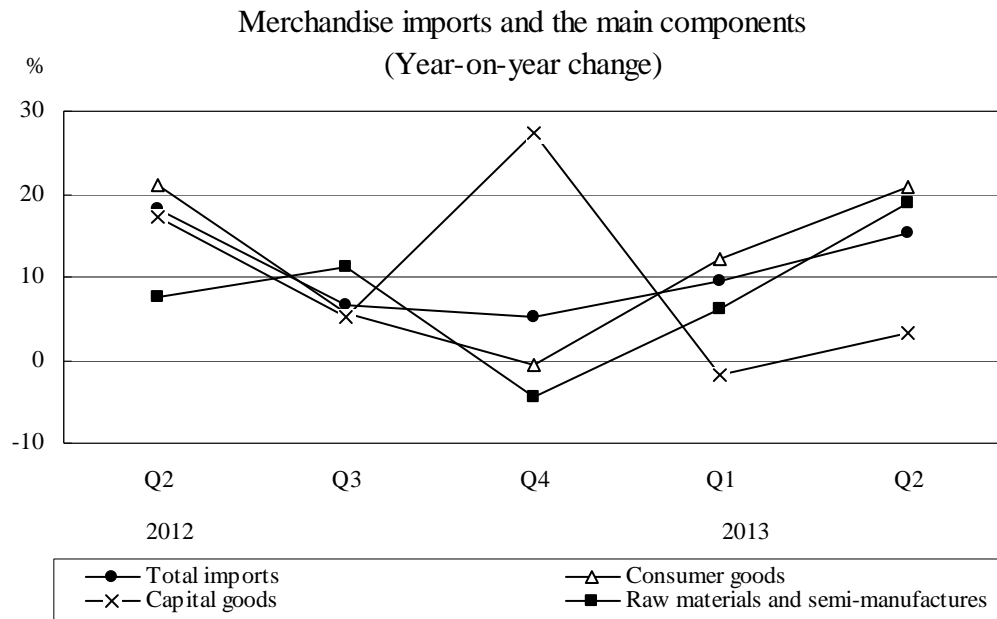
Imports

Value of merchandise imports increased by 15.2% year-on-year to MOP19.89 billion in the second quarter of 2013, on account of rising imports of consumer goods that took up 64.6% of the total imports. Mainland China continued to be the main supplier of goods imported to Macao and the value of imports rose by 12.6% to MOP6.45 billion (32.4% of total). Value of imports from the EU (21.7%), Hong Kong (15.0%), Switzerland (8.8%), Japan (5.8%), the USA (4.3%) and Taiwan, China (1.9%) expanded by 10.0%, 54.9%, 15.7%, 7.6%, 11.4% and 21.3% respectively.

Regarding the types of merchandise, imports of consumer goods (64.6% of total), capital goods (15.4%), and raw materials & semi-manufactures (9.9%) increased by 20.8%, 3.3% and 18.8% respectively, while imports of fuels & lubricants (10.1%) remained at the same level as a year earlier.

Imports of consumer goods sustained growth in the second quarter of 2013. Except a drop of 2.4% and 16.6% in the imports of handbags & wallets (4.3% of total imports) and light passenger cars & motorcycles (3.8%), imports of gold jewellery

(11.4%), food & beverages (11.1%), watches (8.3%) and clothing & footwear (5.1%) increased by 20.3%, 11.8%, 19.0% and 9.6% respectively.



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2010	2011	2012	2013 Q1 to Q2	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2
A. Total external trade	Million MOP	51,078.4	69,259.8	79,087.4	43,166.7	19,238.2	19,961.3	20,834.0	21 022.8 ^f	22,144.0
	y-on-y % change	14.6	35.6	14.2	12.7	17.4	9.0	5.2	10.3 ^f	15.1
B. Total exports	Million MOP	6,960.0	6,970.9	8,159.7	4,595.0	1,971.2	2,203.0	2,010.2	2 339.0 ^f	2,256.0
	y-on-y % change	-9.3	0.2	17.1	16.4	10.6	33.3	4.8	18.4 ^f	14.4
1. Domestic exports	Million MOP	2,389.8	2,390.2	2,285.0	1,009.6	604.2	575.5	532.1	458.8 ^f	550.8
	y-on-y % change	-19.6	0 [#]	-4.4	-14.2	1.1	-3.4	-15.7	-19.9 ^f	-8.8
2. Re-exports	Million MOP	4,570.2	4,580.7	5,874.7	3,585.4	1,367.0	1,627.5	1,478.1	1 880.2 ^f	1,705.2
	y-on-y % change	-2.8	0.2	28.2	29.5	15.4	54.0	14.9	34.1 ^f	24.7
C. Total imports	Million MOP	44,118.4	62,288.9	70,927.8	38,571.7	17,267.0	17,758.3	18,823.8	18 683.8 ^f	19,888.0
	y-on-y % change	19.6	41.2	13.9	12.3	18.2	6.6	5.3	9.4 ^f	15.2
D. Trade balance (Exports - Imports)	Million MOP	-37,158.4	-55,318.0	-62,768.1	-33,976.8	-15,295.9	-15,555.3	-16,813.6	-16 344.8 ^f	-17,632.0
E. Exports/Imports ratio		15.8	11.2	11.5	11.9	11.4	12.4	10.7	12.5 ^f	11.3
F. External merchandise trade index (2011=100)										
1. Exports										
Value index	index	99.8	100.0	117.1	132.3	113.1	126.4	115.3	134.3	130.4
	y-on-y % change	-9.4	0.2	17.1	16.9	10.6	33.3	4.7	18.5	15.3
Unit value index	index	91.8	100.0	100.7	101.1	99.7	99.8	101.7	102.7	99.4
	y-on-y % change	3.0	8.9	0.7	0.5	-1.3	-1.2	1.4	1.1	-0.3
Quantum index	index	108.7	100.0	116.3	131.0	113.4	126.7	113.4	130.8	131.2
	y-on-y % change	-12.0	-8.0	16.3	16.4	11.9	34.9	3.4	17.2	15.7
2. Imports										
Value index	index	70.8	100.0	113.9	125.5	110.9	114.0	120.9	122.1	129.0
	y-on-y % change	19.6	41.2	13.9	13.8	18.2	6.5	5.3	11.3	16.3
Unit value index	index	92.5	100.0	103.0	103.8	103.4	102.7	104.0	104.3	103.3
	y-on-y % change	4.0	8.1	3.0	1.2	3.5	2.3	2.4	2.5	-0.1
Quantum index	index	76.6	100.0	110.6	121.0	107.2	111.1	116.2	117.1	124.8
	y-on-y % change	15.0	30.5	10.6	12.7	14.2	4.2	2.8	8.7	16.4
3. Terms of trade index ^a										
index	index	99.3	100.0	97.7	97.4	96.4	97.2	97.8	98.5	96.8
	y-on-y % change	-0.9	0.7	-2.3	-0.7	-4.6	-3.3	-0.9	-1.2	0.4

a Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

2. PRINCIPAL STATISTICS ON EXPORTS

		2010	2011	2012	2013 Q1 to Q2	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2
Total exports	Million MOP	6,960.0	6,970.9	8,159.7	4,595.0	1,971.2	2,203.0	2,010.2	2 339.0 ^f	2,256.0
	y-on-y % change	-9.3	0.2	17.1	16.4	10.6	33.3	4.8	18.4 ^f	14.4
1. Destination										
USA	Million MOP	782.1	555.8	507.3	180.5	135.5	125.0	122.4	106.0	74.6
	y-on-y % change	-40.2	-28.9	-8.7	-30.6	-10.0	2.5	-6.4	-14.8	-45.0
European Union	Million MOP	409.4	383.3	315.5	145.5	89.4	70.6	70.2	66.5	79.0
	y-on-y % change	-35.2	-6.4	-17.7	-16.7	-17.2	-20.4	-20.8	-22.1	-11.6
Mainland China	Million MOP	1,102.4	1,097.9	1,369.0	761.6	346.4	355.2	384.4	326.4 ^f	435.2
	y-on-y % change	-1.4	-0.4	24.7	21.0	-1.1	53.8	35.0	15.3 ^f	25.6
Hong Kong	Million MOP	3,002.6	3,108.9	4,095.4	2,551.4	956.7	1,167.7	949.0	1 373.2 ^f	1,178.2
	y-on-y % change	-0.4	3.5	31.7	28.9	36.2	57.7	1.0	34.4	23.2
Taiwan, China	Million MOP	175.9	103.0	41.8	22.9	10.1	14.8	6.0	15.7	7.3
	y-on-y % change	9.5	-41.5	-59.4	8.9	-68.7	-34.2	-66.7	43.0	-28.0
Japan	Million MOP	109.5	144.0	162.2	79.9	41.1	41.6	43.2	37.2	42.8
	y-on-y % change	3.5	31.6	12.6	3.4	16.2	11.4	-4.6	2.6	4.0
Vietnam	Million MOP	188.2	119.1	135.8	98.9	27.7	42.1	32.2	32.1	66.7
	y-on-y % change	5.6	-36.7	14.0	60.9	-25.6	56.5	82.2	-4.7	140.6
2. Type of goods										
Garment and textile products	Million MOP	1,627.3	1,339.0	1,053.4	434.4	267.8	264.6	236.3	211.6 ^f	222.8
	y-on-y % change	-34.1	-17.7	-21.3	-21.4	-28.0	-22.6	-18.1	-25.7 ^f	-16.8
Garment	Million MOP	1,314.3	1,069.7	889.3	361.7	226.1	214.0	200.4	187.9	173.8
	y-on-y % change	-37.5	-18.6	-16.9	-23.8	-20.8	-23.2	-14.2	-24.5	-23.1
Knitted or crocheted	Million MOP	755.1	511.3	411.5	142.0	106.8	84.4	98.8	77.7	64.3
	y-on-y % change	-41.1	-32.3	-19.5	-37.8	-21.5	-31.2	-11.1	-36.0	-39.8
Not knitted or crocheted	Million MOP	559.1	558.4	477.8	219.7	119.3	129.6	101.5	110.2 ^f	109.4
	y-on-y % change	-31.8	-0.1	-14.4	-11.0	-20.2	-16.8	-17.1	-13.5 ^f	-8.2
Textile products	Million MOP	313.0	269.3	164.2	72.7	41.7	50.7	35.9	23.7 ^f	49.0
	y-on-y % change	-14.9	-14.0	-39.0	-6.3	-51.6	-20.1	-34.4	-34.0 ^f	17.5
Machines and apparatus, parts and accessories thereof	Million MOP	449.0	627.8	1,426.0	689.3	362.1	441.4	328.7	304.0 ^f	385.2
	y-on-y % change	-28.3	39.8	127.1	5.1	106.4	254.5	55.4	3.5	6.4
Tobacco and wine	Million MOP	470.3	669.6	768.3	393.9	229.7	187.1	185.5	173.4	220.6
	y-on-y % change	47.6	42.4	14.8	-0.5	30.2	16.6	-4.4	4.4	-4.0

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2010	2011	2012	2013 Q1 to Q2	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	Structure %
Domestic exports	Million MOP	2,389.8	2,390.2	2,285.0	1,009.6	604.2	575.5	532.1	458.8 ^f	550.8	100.0
	y-on-y % change	-19.6	0 [#]	-4.4	-14.2	1.1	-3.4	-15.7	-19.9 ^f	-8.8	
1. Destination											
USA	Million MOP	713.7	498.2	461.5	159.1	118.7	111.7	113.6	92.1	67.0	12.2
	y-on-y % change	-43.6	-30.2	-7.4	-32.7	-15.1	0.3	0.6	-21.7	-43.6	
European Union	Million MOP	398.4	370.9	302.5	139.2	86.3	67.2	67.3	64.5	74.7	13.6
	y-on-y % change	-34.6	-6.9	-18.5	-17.1	-17.6	-20.9	-21.3	-21.0	-13.4	
Mainland China	Million MOP	251.3	294.7	302.3	125.2	70.4	77.8	69.6	59.3 ^f	65.9	12.0
	y-on-y % change	32.5	17.3	2.6	-19.2	7.1	-1.6	-19.8	-29.9 ^f	-6.4	
Hong Kong	Million MOP	485.1	705.5	750.8	347.6	204.1	198.4	183.1	150.0	197.6	35.9
	y-on-y % change	39.4	45.4	6.4	-5.9	32.8	2.7	-15.1	-9.1	-3.2	
Taiwan, China	Million MOP	53.7	54.0	24.5	4.8	7.9	7.5	2.0	2.4	2.4	0.4
	y-on-y % change	14.8	0.7	-54.6	-67.8	-40.4	-35.5	-78.3	-65.8	-69.6	
Japan	Million MOP	94.9	128.4	123.5	57.1	31.5	34.1	31.6	26.9	30.2	5.5
	y-on-y % change	8.8	35.3	-3.9	-1.2	8.8	-3.6	-21.9	2.3	-4.2	
Vietnam	Million MOP	144.3	109.5	121.0	97.1	27.7	36.9	25.0	31.5	65.6	11.9
	y-on-y % change	-7.4	-24.1	10.5	64.3	-17.9	65.8	45.7	0.3	136.6	
2. Type of goods											
Garment	Million MOP	1,169.0	899.8	660.0	202.9	177.4	155.2	141.9	108.2 ^f	94.6	17.2
	y-on-y % change	-40.7	-23.0	-26.7	-44.1	-27.9	-31.7	-27.9	-41.7	-46.7	
Knitted or crocheted	Million MOP	694.5	447.6	334.5	93.0	90.1	65.6	75.7	55.1	37.9	6.9
	y-on-y % change	-43.1	-35.6	-25.3	-51.9	-25.4	-37.0	-23.1	-46.6	-57.9	
Not knitted or crocheted	Million MOP	474.5	452.2	325.5	109.9	87.3	89.6	66.2	53.2 ^f	56.7	10.3
	y-on-y % change	-36.9	-4.7	-28.0	-35.2	-30.3	-27.3	-32.8	-35.4 ^f	-35.1	
Tobacco and wine	Million MOP	277.7	468.4	528.1	273.4	152.3	132.5	124.1	98.1	175.3	31.8
	y-on-y % change	10.1	68.7	12.7	0.7	30.3	14.4	-16.5	-17.7	15.1	
Others	Million MOP	943.1	1,022.0	1,096.9	533.3	274.5	287.9	266.1	252.5	280.8	51.0
	y-on-y % change	26.1	8.4	7.3	-1.8	17.1	13.8	-6.8	-5.9	2.3	

4. PRINCIPAL STATISTICS ON RE-EXPORTS

		2010	2011	2012	2013	2012	2012	2012	2013	2013	Structure
					Q1 to Q2	Q2	Q3	Q4	Q1	Q2	%
Re-exports	Million MOP	4,570.2	4,580.7	5,874.7	3,585.4	1,367.0	1,627.5	1,478.1	1 880.2 ^f	1,705.2	100.0
	y-on-y % change	-2.8	0.2	28.2	29.5	15.4	54.0	14.9	34.1 ^f	24.7	
1. Destination											
Mainland China	Million MOP	851.1	803.2	1,066.6	636.4	276.0	277.4	314.8	267.1 ^f	369.3	21.7
	y-on-y % change	-8.3	-5.6	32.8	34.1	-2.9	82.7	59.0	34.6 ^f	33.8	
Hong Kong	Million MOP	2,517.5	2,403.4	3,344.6	2,203.8	752.6	969.2	765.9	1 223.2 ^f	980.6	57.5
	y-on-y % change	-5.6	-4.5	39.2	36.9	37.1	77.1	5.8	42.8	30.3	
USA	Million MOP	68.3	57.7	45.8	21.4	16.8	13.3	8.8	13.9	7.5	0.4
	y-on-y % change	59.2	-15.6	-20.6	-9.5	57.1	26.2	-50.7	101.3	-55.1	
2. Type of goods											
Consumer goods	Million MOP	2,070.5	1,516.8	1,806.0	1,418.2	430.9	463.3	405.6	857.5 ^f	560.7	32.9
	y-on-y % change	3.5	-26.7	14.7	51.3	24.4	25.6	1.7	69.4 ^f	30.1	
Food and beverages	Million MOP	244.3	251.8	304.5	146.1	93.3	77.7	78.1	87.0	59.0	3.5
	y-on-y % change	101.3	3.1	20.9	-1.8	28.2	35.6	34.4	57.1	-36.7	
Diamond and diamond jewellery	Million MOP	614.3	225.2	199.8	357.9	21.2	30.2	13.9	254.6 ^f	103.2	6.1
	y-on-y % change	15.7	-63.3	-11.3	129.8	-45.3	-23.7	-71.4	89.3 ^f	386.5	
Raw materials and semi-manufactures	Million MOP	808.1	736.3	554.1	302.4	144.0	120.8	141.0	138.0 ^f	164.4	9.6
	y-on-y % change	-1.8	-8.9	-19.1	3.5	-32.3	-22.8	-14.0	-6.9 ^f	14.1	
Textile materials	Million MOP	280.5	231.4	120.4	56.8	33.1	36.4	23.2	18.8 ^f	38.0	2.2
	y-on-y % change	-16.9	-17.5	-48.0	-6.5	-56.7	-30.2	-44.9	-32.0 ^f	14.7	
Others	Million MOP	1,691.6	2,327.6	3,514.6	1,864.9	792.0	1,043.4	931.4	884.7 ^f	980.1	57.5
	y-on-y % change	-9.9	37.6	51.4	21.1	26.6	96.5	28.6	18.3	23.7	

5. STRUCTURE OF EXPORTS BY MARKET AND TYPE OF GOODS

		USA		European Union		Mainland China		Hong Kong		Taiwan, China	
		2012	2013	2012	2013	2012	2013	2012	2013	2012	2013
A. Domestic exports											
Garment		71.0	49.7	66.7	56.3	10.2	9.5	8.1	4.1	61.1	63.6
Knitted or crocheted		58.5	40.8	10.7	9.3	6.1	4.6	2.9	0.6	16.9	21.3
Not knitted or crocheted		12.5	8.9	56.0	47.0	4.1	4.8	5.3	3.6	44.2	42.3
Others		29.0	50.3	33.3	43.7	89.8	90.5	91.9	95.9	38.9	36.4
Total		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports											
Consumer goods		26.8	12.6	62.5	48.3	19.0	5.0	51.2	61.8	15.9	6.6

1st quarter to 2nd quarter %

6. PRINCIPAL STATISTICS OF IMPORTS

		2010	2011	2012	2013	2012	2012	2012	2013	2013	Structure
					Q1 to Q2	Q2	Q3	Q4	Q1	Q2	%
Total imports	Million MOP	44,118.4	62,288.9	70,927.8	38,571.7	17,267.0	17,758.3	18,823.8	18 683.8 ^f	19,888.0	100.0
	y-on-y % change	19.6	41.2	13.9	12.3	18.2	6.6	5.3	9.4 ^f	15.2	
1. Origin											
Mainland China	Million MOP	13,718.3	19,120.9	23,199.4	12,668.0	5,724.0	5,947.9	6,189.7	6 220.5 ^f	6,447.5	32.4
	y-on-y % change	18.6	39.4	21.3	14.5	20.5	17.2	14.2	16.5	12.6	
Hong Kong	Million MOP	4,627.9	7,588.3	8,211.1	5,244.7	1,924.2	1,930.1	2,107.7	2 264.3 ^f	2,980.5	15.0
	y-on-y % change	14.7	64.0	8.2	25.7	8.8	-5.6	-12.4	0.7 ^f	54.9	
Taiwan, China	Million MOP	1,078.3	1,329.5	1,403.1	696.9	307.7	371.2	387.1	323.7	373.2	1.9
	y-on-y % change	-3.8	23.3	5.5	8.1	-9.5	6.9	10.9	-4.0	21.3	
Japan	Million MOP	3,812.1	3,911.2	4,244.0	2,220.2	1,069.1	1,087.9	1,098.0	1 069.9 ^f	1,150.4	5.8
	y-on-y % change	25.4	2.6	8.5	7.9	23.5	4.8	-0.4	8.2 ^f	7.6	
European Union	Million MOP	9,960.7	15,506.5	16,647.3	8,938.2	3,921.1	4,176.0	4,487.3	4 624.6 ^f	4,313.6	21.7
	y-on-y % change	27.5	55.7	7.4	12.0	16.0	-0.8	-1.4	13.8 ^f	10.0	
USA	Million MOP	2,619.0	3,731.8	3,679.6	1,784.4	776.5	802.0	1,061.3	919.3 ^f	865.1	4.3
	y-on-y % change	18.1	42.5	-1.4	-1.8	-11.3	-13.2	-0.9	-11.6 ^f	11.4	
Switzerland	Million MOP	3,312.5	4,466.2	5,608.4	3,029.1	1,510.9	1,398.8	1,567.1	1 281.2 ^f	1,748.0	8.8
	y-on-y % change	40.4	34.8	25.6	14.6	51.1	13.5	19.2	13.2 ^f	15.7	
2. Type of goods											
Consumer goods	Million MOP	26,244.7	38,480.8	43,356.2	24,540.1	10,632.3	10,778.9	11,511.2	11 696.7 ^f	12,843.3	64.6
	y-on-y % change	32.6	46.6	12.3	16.5	21.1	5.7	-0.7	12.1 ^f	20.8	
Food and beverages	Million MOP	6,416.9	8,582.1	8,569.9	4,559.0	1,972.7	2,121.8	2,264.0	2 353.6 ^f	2,205.4	11.1
	y-on-y % change	25.7	33.7	-0.1	9.0	-3.8	-4.7	-2.4	6.4 ^f	11.8	
Motor cars & motorcycles	Million MOP	1,936.6	2,474.4	3,312.5	1,579.9	916.7	832.9	897.0	815.5 ^f	764.4	3.8
	y-on-y % change	69.1	27.8	33.9	-0.2	74.9	22.4	11.9	22.5 ^f	-16.6	
Clothing and footwear	Million MOP	2,681.6	3,927.0	4,490.3	2,367.6	928.7	1,244.8	1,179.5	1 350.0 ^f	1,017.6	5.1
	y-on-y % change	28.0	46.4	14.3	14.6	15.6	25.8	0.5	18.7	9.6	
Gold jewellery	Million MOP	3,332.4	6,656.3	7,371.1	4,058.5	1,887.2	2,011.4	1,874.5	1 788.2 ^f	2,270.3	11.4
	y-on-y % change	67.8	99.7	10.7	16.5	21.1	12.5	-16.9	11.9 ^f	20.3	
Watches	Million MOP	2,776.9	3,940.3	5,145.8	2,817.8	1,382.7	1,312.5	1,395.3	1 171.8 ^f	1,646.0	8.3
	y-on-y % change	39.4	41.9	30.6	15.6	56.2	15.2	21.4	11.0 ^f	19.0	
Handbags and wallets	Million MOP	1,627.1	3,495.6	3,767.9	1,879.7	875.3	891.7	972.2	1 025.5 ^f	854.2	4.3
	y-on-y % change	65.2	114.8	7.8	-1.3	21.3	-5.1	-15.6	-0.3	-2.4	
Other consumer goods	Million MOP	7,473.2	9,405.0	10,698.7	7,277.4	2,669.0	2,363.8	2,928.8	3 192.1 ^f	4,085.3	20.5
	y-on-y % change	15.3	25.8	12.3	34.6	19.5	-2.9	6.8	16.6 ^f	53.1	
Raw materials and semi-manufactures	Million MOP	5,661.6	6,304.5	6,781.8	3,719.1	1,660.3	1,783.0	1,693.3	1 747.1 ^f	1,972.0	9.9
	y-on-y % change	-1.5	11.4	8.2	12.5	7.7	11.3	-4.4	6.2 ^f	18.8	
Textile materials	Million MOP	786.2	561.7	361.0	138.5	96.5	95.9	83.2	56.7 ^f	81.8	0.4
	y-on-y % change	-18.7	-28.6	-35.7	-23.8	-44.5	-25.9	-30.6	-33.5 ^f	-15.3	
Construction materials	Million MOP	700.4	1,117.7	1,856.3	1,269.4	484.5	472.1	468.6	588.4 ^f	681.0	3.4
	y-on-y % change	-3.6	59.6	66.1	38.6	91.2	48.2	15.7	36.5 ^f	40.6	
Fuels and lubricants	Million MOP	5,263.2	6,583.7	7,628.1	3,963.1	2,007.3	2,063.0	1,900.4	1 956.3 ^f	2,006.7	10.1
	y-on-y % change	11.5	25.1	15.9	8.1	14.1	8.9	18.9	18.0 ^f	0 [#]	

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2010	2011	2012	2013 Q1 to Q2	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2
1. Selected industries (months)	2.8	2.8	2.7	2.4	2.7	2.6	2.6	2.7	2.1
Garments	3.0	3.3	3.1	2.8	2.9	2.9	3.3	3.0	2.5
2. Markets (composite index) ^a									
USA	29.8	23.1	17.4	12.4	18.3	15.4	18.8	12.6 ^f	12.1
European Union	1.8	7.3	0.2	10.5	-0.5	3.0	4.4	14.6 ^f	6.4
Mainland China	9.0	9.3	9.0	0.3	10.7 ^f	14.9	14.8	7.5 ^f	-7.0
Hong Kong	1.7	14.7	15.2	10.8	21.5 ^f	10.0	8.8	0.9 ^f	20.6
Japan	1.8	-4.6	10.8	11.1	6.1 ^f	15.6	-	0.2	22.0

^a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

Source : Macao Economic Services

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES

%

	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2
Interviewed Industries					
Substantial increase	2.6	0.6	0.3	0.7	2.0
Slight increase	13.1 ^f	31.4	36.4	39.2 ^f	26.1
Unchanged	40.8 ^f	34.3	33.3	28.5 ^f	44.1
Slight decrease	27.9 ^f	14.5	10.1	10.8	5.8
Substantial decrease	15.6	19.0	19.8	20.8 ^f	22.0
of which:					
Garments					
Substantial increase	7.0	1.6	0.8	0.9	5.6
Slight increase	15.2	13.6	13.5	20.2	21.2
Unchanged	15.9	28.3	39.7	26.3	26.3
Slight decrease	26.9	28.9	21.6	32.8	19.6
Substantial decrease	35.0	27.6	24.5	19.7	27.3

Source : Macao Economic Services