

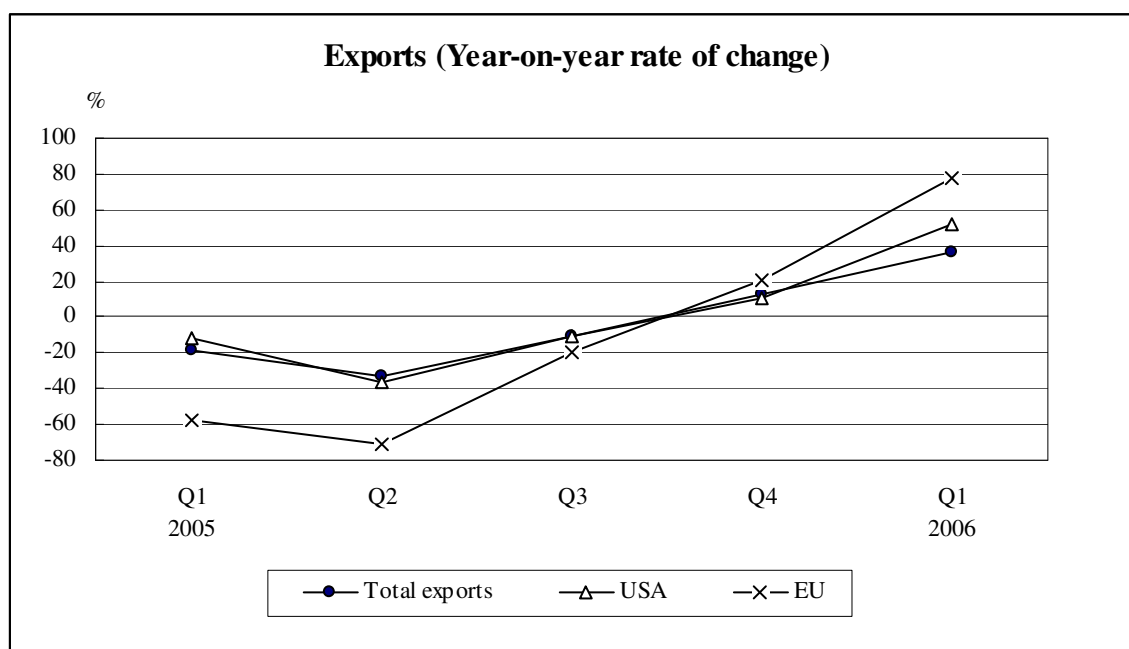
External Trade of Macao in the First Quarter of 2006^a

A. External Trade

Imports and Exports

External trade value of Macao in the first quarter of 2006 amounted to MOP 12.46 billion, up 31.3%. Imports and exports registered growth, where imports increased by 28.3% to MOP 7.69 billion, higher than the 22.2% recorded in the previous quarter; and exports increased 36.4% to MOP 4.77 billion, up from the growth of 13.0% in the preceding quarter. The export-import ratio was 62.1%, higher than the 58.4% in the same quarter of 2005 but lower than the 70.9% registered in the preceding quarter. The trade deficit widened from MOP 2.49 billion in the same quarter of 2005 to MOP 2.92 billion.

US and EU are the Macao's two major export markets and performed well. Value of exports to the US sharply rose 52.3% to MOP 2.44 billion, while that to the EU surged 77.6% to MOP 0.82 billion. However, value of exports to Mainland China slid 7.5%, while that to Hong Kong went up 31.2%. In terms of types of goods exported, the value of textile and garment products, which made up 76.1% of the total export value, rose 42.6%. Meanwhile, the value of other exports increased 19.9%.



^a Unless otherwise specified, all rates of change are in nominal terms and on the year-on-year basis, i.e. comparisons of the first quarter of 2006 with the same quarter of 2005.

Domestic Exports

In the first quarter of 2006, domestic exports, which accounted for 74.6% of the total export value, increased 47.7% to MOP 3.56 billion. Garment and textile products, which made up 90.9% of total domestic exports, went impressively up 54.0% in value. Among which exports to the US rose 51.8% and those to the EU soared 97.2%, which were presumably due to uncertain factors faced by Mainland China in her exports to the US and UE markets.

Domestic exports were still concentrated in the formerly restricted textile and garment products, whose value grew 62.5% to occupy 80.4% of the total value of domestic exports. Among these products, exports to the US grew 54.6% and those to the EU surged 105.9%.

In terms of domestic exports of the formerly unrestricted garment and textile products, total export value increased by 9.7%, among which exports to the US and EU grew 32.4% and 17.2% respectively.

In terms of non-textile products, the export value of footwear, which made up 0.7% of the total domestic exports, grew 13.3%. In contrast, exports of machinery, apparatus and parts, which merely constituted 0.5% of the total domestic exports, were falling in recent quarters, by 12.4% in the second quarter of 2005 to 43.9%.

In addition, results from the Industrial Export Survey of the first quarter of 2006 indicated that the average length of time of the orders on hand of the interviewed manufacturers was 3.2 months, up 6.7% from the 3 months in the previous quarter though it remained at the level of the same quarter of last year. Among the interviewed manufacturers, 40.0% and 13.3% predicted slight and substantial growth respectively in the domestic industrial exports in the next six months, whereas 14.1% and 32.6% predicted very slow and stagnant growth respectively. In general, more than half of the interviewed manufacturers expressed optimism towards the prospects of exports in the next six months.

Re-exports

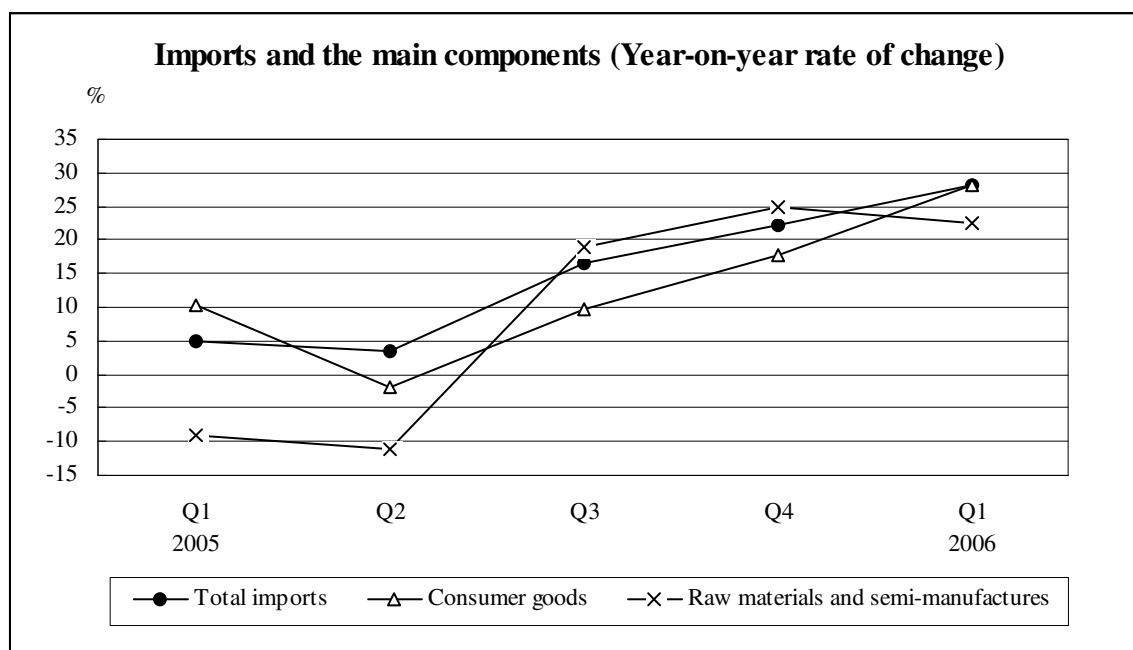
In the first quarter of 2006, re-exports, which made up 25.4% of the total export value, expanded 11.3%. Mainland China and Hong Kong remained to be the two largest re-export markets, constituting 43.7% and 30.4% of the total re-export value respectively. Among re-exports, the value to Hong Kong rose 24.2% and that to Mainland China went down 6.9%.

In terms of the types of goods, the main re-export merchandise that made up 45.8% of the total re-export value, namely raw materials & semi-manufactures, fell 4.9% in value. Re-exports of fuels & lubricants and consumer goods increased by 61.6% and 48.1% respectively, while capital goods decreased by 3.2%.

Imports

Imports continued to increase in the first quarter of 2006. The growth of import value expanded from 22.2% in the previous quarter to 28.3%. Mainland China was still the largest source of imports for Macao. Imports from Mainland China, which accounted for 42.9% of the total import value, soared 44.8%. As regards other import markets, with the exception of the 0.4% fall in Japan, the EU, Hong Kong, US and Taiwan, China all performed well, up 12.3%, 26.1%, 34.0% and 1.1%, respectively.

In terms of the types of goods, consumer goods, which made up 39.8% of the total import value and served as the major imports, rose 28.1% in value. The second major imports were raw materials & semi-manufactures, which occupied 31.1% of the total import value and increased 22.4%. Capital goods and fuels & lubricants, which accounted for 18.8% and 10.3% of the total import value, rose 28.8% and 50.1% respectively.



II. EXTERNAL TRADE

1. PRINCIPAL STATISTICS OF EXTERNAL TRADE

		2003	2004	2005	2006 Q1 to Q1	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1
A. Total imports	MOP million	22 097	27 904	31 340	7 690	5 993	7 439	8 791	9 116	7 690
	y-on-y % change	8.7	26.3	12.3	28.3	5.0	3.6	16.4	22.2	28.3
B. Total exports	MOP million	20 700	22 561	19 823	4 772	3 499	3 887	5 976	6 461	4 772
	y-on-y % change	9.4	9.0	-12.1	36.4	-18.0	-33.5	-11.1	13.0	36.4
1. Domestic exports	MOP million	16 261	17 323	14 363	3 561	2 411	2 442	4 644	4 866	3 561
	y-on-y % change	10.1	6.5	-17.1	47.7	-25.3	-43.5	-13.3	10.3	47.7
2. Re-exports	MOP million	4 439	5 238	5 460	1 211	1 088	1 445	1 332	1 595	1 211
	y-on-y % change	6.9	18.0	4.2	11.3	4.7	-5.3	-2.5	22.1	11.3
C. Trade balance ^a	MOP million	-1 397	-5 343	-11 517	-2 918	-2 495	-3 553	-2 815	-2 655	-2 918
D. Exports/Imports ratio ^b		93.7	80.9	63.3	62.1	58.4	52.2	68.0	70.9	62.1
E. External trade index (1996=100)										
<u>1. Imports</u>										
Value index	index	138.7	175.2	196.7	193.1	150.5	186.8	220.8	228.9	193.1
	y-on-y % change	9.0	26.3	12.3	28.3	5.0	3.6	16.4	22.2	28.3
Unit value index	index	93.7	96.1	99.3	101.3	97.9	98.6	99.6	101.1	101.3
	y-on-y % change	-0.7	2.6	3.4	3.4	2.3	3.3	3.7	4.2	3.4
Quantum index	index	148.1	182.3	198.1	190.7	153.7	189.5	221.6	226.5	190.7
	y-on-y % change	9.9	23.1	8.7	24.1	2.6	0.4	12.3	17.2	24.1
<u>2. Exports</u>										
Value index	index	130.2	141.9	124.7	120.1	88.0	97.8	150.4	162.5	120.1
	y-on-y % change	9.4	9.0	-12.1	36.4	-18.0	-33.5	-11.1	13.0	36.4
Unit value index	index	94.6	95.1	94.4	93.7	94.1	94.8	94.2	94.7	93.7
	y-on-y % change	0.5	0.5	-0.7	-0.4	0.9	-	-1.4	-2.0	-0.4
Quantum index	index	137.6	149.3	132.0	128.1	93.5	103.2	159.6	171.7	128.1
	y-on-y % change	8.8	8.5	-11.5	37.0	-18.7	-33.5	-9.8	15.3	37.0
<u>3. Terms of trade index</u> ^c										
	index	100.9	99.0	95.1	92.5	96.1	96.1	94.6	93.7	92.5
	y-on-y % change	1.2	-2.0	-3.9	-3.8	-1.4	-3.2	-4.9	-6.0	-3.8

Note: The external trade statistics of 2005 are subject to revisions later on.

a Trade balance = Total exports - Total imports

b Exports / Imports ratio = Total exports / Total imports × 100

c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

r Rectified data

II. EXTERNAL TRADE

2. PRINCIPAL STATISTICS OF IMPORTS

		2003	2004	2005	2006 Q1 to Q1	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1	Structure (%)
Total imports	MOP million	22 097	27 904	31 340	7 690	5 993	7 439	8 791	9 116	7 690	100.0
	y-on-y % change	8.7	26.3	12.3	28.3	5.0	3.6	16.4	22.2	28.3	
1. Origin											
Mainland China	MOP million	9 490	12 394	13 515	3 300	2 279	3 171	3 962	4 104	3 300	42.9
	y-on-y % change	11.9	30.6	9.0	44.8	-1.6	-3.7	11.6	26.8	44.8	
Hong Kong	MOP million	2 794	2 950	3 126	776	615	724	800	987	776	10.1
	y-on-y % change	-5.5	5.6	6.0	26.1	-2.5	-2.4	8.8	17.2	26.1	
Taiwan, China	MOP million	1 282	1 354	1 261	254	252	334	329	346	254	3.3
	y-on-y % change	-5.6	5.7	-6.9	1.1	-14.5	-13.6	-5.4	6.3	1.1	
Japan	MOP million	1 987	2 684	3 412	702	705	814	999	894	702	9.1
	y-on-y % change	45.0	35.1	27.1	-0.4	23.0	30.7	37.4	17.5	-0.4	
European Union ^a	MOP million	2 643	3 476	4 117	975	868	1 008	1 114	1 126	975	12.7
	y-on-y % change	10.4	31.5	18.4	12.3	8.8	25.7	13.4	26.0	12.3	
USA	MOP million	872	1 131	1 276	415	310	301	330	336	415	5.4
	y-on-y % change	3.5	29.7	12.9	34.0	27.5	-7.4	22.1	14.8	34.0	
2. Type of goods											
Consumer goods	MOP million	8 256	10 967	11 984	3 057	2 387	2 587	3 473	3 537	3 057	39.8
	y-on-y % change	13.6	32.8	9.3	28.1	10.3	-2.0	9.8	17.8	28.1	
Foodstuffs, and tobacco	MOP million	2 470	2 966	3 486	863	830	835	909	911	863	11.2
	y-on-y % change	6.4	20.1	17.5	3.9	22.2	22.0	12.4	15.0	3.9	
Clothing and	MOP million	2 789	3 830	3 628	864	524	669	1 202	1 234	864	11.2
	y-on-y % change	3.2	37.3	-5.3	65.0	-13.7	-26.1	-7.5	21.0	65.0	
Motor vehicles	MOP million	920	1 092	1 216	254	256	271	400	289	254	3.3
	y-on-y % change	46.6	18.8	11.4	-1.0	5.5	4.5	40.9	-5.6	-1.0	
Raw materials and semi-manufactures	MOP million	9 118	9 984	10 527	2 394	1 956	2 649	2 861	3 060	2 394	31.1
	y-on-y % change	3.7	9.5	5.4	22.4	-9.1	-11.0	18.8	24.9	22.4	
Textile materials	MOP million	6 317	6 384	5 524	1 008	1 008	1 481	1 565	1 471	1 008	13.1
	y-on-y % change	-3.7	1.1	-13.5	o	-21.7	-27.3	0.8	-2.5	o	
Construction	MOP million	557	618	1 539	408	223	344	401	570	408	5.3
	y-on-y % change	156.8	11.1	148.8	82.7	47.6	105.9	186.0	256.9	82.7	
Fuels and lubricants	MOP million	1 584	2 146	3 032	791	527	780	817	909	791	10.3
	y-on-y % change	8.2	35.4	41.3	50.1	26.8	56.5	30.9	49.5	50.1	
Capital goods	MOP million	3 139	4 807	5 797	1 447	1 124	1 423	1 640	1 610	1 447	18.8
	y-on-y % change	12.1	53.1	20.6	28.8	14.7	33.6	20.5	14.9	28.8	

Note: The external trade statistics of 2005 are subject to revisions later on.

A Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia. Therefore, it is not advisable to compare the growth rates recorded in 2004 with those in 2002 and 2003.

r Rectified data

II. EXTERNAL TRADE

3. PRINCIPAL STATISTICS OF EXPORTS

		2003	2004	2005	2006 Q1 to Q1	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1	Structure (%)
Total exports	MOP million	20 700	22 561	19 823	4 772	3 499	3 887	5 976	6 461	4 772	100.0
	y-on-y % change	9.4	9.0	-12.1	36.4	-18.0	-33.5	-11.1	13.0	36.4	
1. Destination											
USA	MOP million	10 320	10 990	9 647	2 438	1 601	1 790	3 193	3 062	2 438	51.1
	y-on-y % change	12.8	6.5	-12.2	52.3	-12.0	-35.9	-11.2	10.2	52.3	
European Union ^a	MOP million	4 725	4 883	3 388	816	460	357	1 063	1 508	816	17.1
	y-on-y % change	7.5	3.4	-30.6	77.6	-58.1	-70.5	-19.4	20.2	77.6	
Mainland China	MOP million	2 844	3 140	2 946	580	627	804	728	787	580	12.1
	y-on-y % change	-3.5	10.4	-6.2	-7.5	7.4	-11.4	-13.3	-2.7	-7.5	
Hong Kong	MOP million	1 362	1 704	1 943	487	371	499	480	592	487	10.2
	y-on-y % change	23.8	25.1	14.1	31.2	-7.1	-3.0	12.7	63.2	31.2	
Taiwan, China	MOP million	153	202	182	27	52	36	46	48	27	0.6
	y-on-y % change	17.8	32.6	-9.9	-48.7	41.8	2.8	-23.1	-32.0	-48.7	
Japan	MOP million	150	184	171	38	47	40	52	32	38	0.8
	y-on-y % change	29.4	22.8	-7.4	-18.6	1.5	-0.9	8.9	-36.3	-18.6	
2. Type of goods											
Clothing	MOP million	14 640	15 602	13 219	3 279	2 129	2 160	4 342	4 587	3 279	68.7
	y-on-y % change	11.3	6.6	-15.3	54.0	-24.4	-44.8	-10.4	14.1	54.0	
Knitted	MOP million	8 442	8 776	8 080	1 868	1 225	1 327	2 705	2 822	1 868	39.1
	y-on-y % change	6.0	3.9	-7.9	52.4	-16.1	-37.4	-8.8	26.6	52.4	
Woven	MOP million	6 198	6 826	5 139	1 411	904	833	1 637	1 765	1 411	29.6
	y-on-y % change	19.4	10.1	-24.7	56.1	-33.3	-53.6	-13.0	-1.6	56.1	
Other textile products	MOP million	2 566	2 468	2 116	351	417	655	532	512	351	7.4
	y-on-y % change	-5.9	-3.8	-14.3	-15.8	-8.8	-17.6	-21.3	-5.4	-15.8	
Machines, apparatus and parts	MOP million	685	1 135	1 288	286	263	328	313	385	286	6.0
	y-on-y % change	34.8	65.7	13.5	8.7	11.5	-4.3	25.7	25.2	8.7	
Footwear	MOP million	756	835	71	30	28	15	19	8	30	0.6
	y-on-y % change	11.7	10.4	-91.5	7.7	-87.9	-92.6	-92.8	-93.6	7.7	

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Therefore, it is not advisable to compare the growth rates recorded in 2004 with those in 2002 and 2003.

r Rectified data

II. EXTERNAL TRADE

4. PRINCIPAL STATISTICS OF DOMESTIC EXPORTS

		2003	2004	2005	2006 Q1 to Q1	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1	Structure (%)
Domestic exports	MOP million	16 261	17 323	14 363	3 561	2 411	2 442	4 644	4 866	3 561	100.0
	y-on-y % change	10.1	6.5	-17.1	47.7	-25.3	-43.5	-13.3	10.3	47.7	
<u>1. Destination</u>											
USA	MOP million	10 229	10 897	9 512	2 393	1 577	1 765	3 155	3 014	2 393	67.2
	y-on-y % change	12.5	6.5	-12.7	51.7	-12.4	-36.4	-11.7	9.6	51.7	
European Union ^a	MOP million	4 678	4 811	3 335	805	445	339	1 053	1 498	805	22.6
	y-on-y % change	7.0	2.8	-30.7	81.0	-59.1	-71.4	-18.8	20.8	81.0	
Mainland China	MOP million	123	159	219	50	58	55	57	50	50	1.4
	y-on-y % change	-10.8	29.3	37.9	-13.7	82.8	71.4	25.8	-1.1	-13.7	
Hong Kong	MOP million	245	333	396	118	74	82	127	113	118	3.3
	y-on-y % change	14.5	35.8	18.8	59.1	12.7	1.4	30.8	26.1	59.1	
Taiwan, China	MOP million	113	169	140	19	39	27	39	35	19	0.5
	y-on-y % change	2.3	50.3	-17.3	-52.7	33.8	7.7	-24.3	-45.3	-52.7	
Japan	MOP million	142	173	164	36	45	39	50	31	36	1.0
	y-on-y % change	30.3	21.9	-5.0	-19.6	1.6	3.6	13.7	-34.8	-19.6	
<u>2. Type of goods</u>											
Clothing	MOP million	14 562	15 482	13 091	3 233	2 098	2 130	4 308	4 555	3 233	90.8
	y-on-y % change	11.3	6.3	-15.4	54.1	-25.0	-45.3	-10.2	13.9	54.1	
Knitted	MOP million	8 404	8 699	8 005	1 844	1 208	1 308	2 685	2 804	1 844	51.8
	y-on-y % change	5.9	3.5	-8.0	52.6	-16.9	-37.8	-8.3	26.6	52.6	
Woven	MOP million	6 158	6 783	5 086	1 390	890	823	1 622	1 751	1 390	39.0
	y-on-y % change	19.5	10.1	-25.0	56.1	-33.7	-54.1	-13.0	-1.8	56.1	
Other textile products	MOP million	44	23	18	2	3	6	4	5	2	0.1
	y-on-y % change	-48.3	-48.4	-19.1	-39.5	-48.8	11.2	-33.4	5.6	-39.5	
Machines, apparatus and parts	MOP million	144	152	128	20	35	33	32	28	20	0.5
	y-on-y % change	-19.1	5.2	-15.3	-43.9	7.5	-12.4	-13.5	-35.8	-43.9	
Footwear	MOP million	747	811	43	23	21	9	11	3	23	0.7
	y-on-y % change	12.1	8.6	-94.7	13.3	-91.0	-95.3	-96.0	-98.0	13.3	

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Therefore, it is not advisable to compare the growth rates recorded in 2004 with those in 2002 and 2003.

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II. EXTERNAL TRADE

5. PRINCIPAL STATISTICS OF RE-EXPORTS

		2003	2004	2005	2006 Q1 to Q1	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1	Structure (%)
Re-exports	MOP million	4 439	5 238	5 460	1 211	1 088	1 445	1 332	1 595	1 211	100.0
	y-on-y % change	6.9	18.0	4.2	11.3	4.7	-5.3	-2.5	22.1	11.3	
<u>1. Destination</u>											
Mainland China	MOP million	2 721	2 982	2 727	529	569	750	671	738	529	43.7
	y-on-y % change	-3.2	9.6	-8.5	-6.9	3.1	-14.5	-15.5	-2.8	-6.9	
Hong Kong	MOP million	1 116	1 370	1 547	369	297	418	353	479	369	30.4
	y-on-y % change	26.1	22.8	12.9	24.2	-11.0	-3.9	7.4	75.4	24.2	
USA	MOP million	91	93	134	45	24	25	38	48	45	3.8
	y-on-y % change	48.0	1.5	45.2	90.3	26.6	25.0	51.9	65.1	90.3	
<u>2. Type of goods</u>											
Consumer goods	MOP million	367	562	795	215	145	156	172	322	215	17.8
	y-on-y % change	4.1	53.2	41.5	48.1	42.9	27.1	-1.2	96.5	48.1	
Foodstuffs, and tobacco	MOP million	45	41	78	28	9	13	18	38	28	2.3
	y-on-y % change	-6.7	-8.2	91.3	219.9	20.9	12.9	84.6	216.8	219.9	
Raw materials and semi-manufactures	MOP million	3 177	3 256	2 912	555	584	845	715	768	555	45.8
	y-on-y % change	1.3	2.5	-10.6	-4.9	-9.8	-19.6	-14.5	6.6	-4.9	
Textile materials	MOP million	2 520	2 444	2 095	349	414	648	527	507	349	28.8
	y-on-y % change	-4.5	-3.0	-14.3	-15.6	-8.3	-17.9	-21.1	-5.4	-15.6	
Fuels and lubricants	MOP million	277	555	808	232	143	192	221	253	232	19.1
	y-on-y % change	21.8	100.5	45.5	61.6	53.2	51.9	43.6	38.8	61.6	
Capital goods	MOP million	619	865	945	209	215	252	225	252	209	17.2
	y-on-y % change	42.3	39.8	9.2	-3.2	9.7	11.6	11.2	5.0	-3.2	

6. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

		1 st quarter to 1 st quarter (%)									
		USA		European Union ^a		Mainland China		Hong Kong		Taiwan, China	
		2005	2006	2005	2006	2005	2006	2005	2006	2005	2006
A. Domestic exports											
Clothing		98.3	98.8	84.7	92.0	21.0	19.5	16.2	14.4	81.6	72.9
Knitted		59.5	57.2	38.9	49.6	18.4	18.4	8.5	8.9	66.2	61.1
Woven		38.8	41.6	45.8	42.4	2.6	1.1	7.6	5.5	15.5	11.8
Other textile products		o	-	-	o	0.2	0.3	3.8	1.2	-	-
Machines, apparatus and parts		0.5	0.1	0.8	0.1	0.1	0.4	6.6	8.6	8.0	1.1
Footwear		o	-	3.9	2.9	-	-	0.1	-	1.3	o
Others		1.2	1.1	10.5	5.0	78.7	79.7	73.4	75.8	9.1	26.0
Total		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports											
Consumer goods		24.5	12.8	32.7	34.1	6.6	9.5	30.8	40.3	4.4	28.0
Foodstuffs, beverages and tobacco		o	0.3	0.1	-	0.5	0.6	3.0	7.7	1.5	7.2
Raw materials and semi-manufactures		1.6	5.4	4.6	7.7	79.9	87.4	39.2	22.0	33.2	18.0
Textile materials		0.3	-	1.1	0.2	58.4	62.2	26.2	5.0	1.2	0.1
Fuels and lubricants		-	-	-	-	o	0.3	o	o	-	-
Capital goods		73.9	81.8	62.8	58.2	13.4	2.8	30.0	37.6	62.4	54.0
Total		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: The external trade statistics of 2005 are subject to revisions later on.

^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia.

r Rectified data

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

1/2

	2003	2004	2005	2006 Q1 to Q1	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1
A. Exports of textiles and garments (MOP million)	10 002.4	10 731.0	9 528.6 ^r	2 389.5	1 574.0 ^r	1 762.2 ^r	3 170.8 ^r	3 021.6 ^r	2 389.5
<u>1. Restricted products before 2005</u>	8 418.3	8 675.1	8 378.5 ^r	2 131.4	1379.1	1 577.4 ^r	2 795.3 ^r	2 626.7 ^r	2 131.4
of which :									
Cat. 333/4/5/833/4/5	528.4	622.0	447.0 ^r	72.2	94.2	104.9 ^r	140.6	107.3 ^r	72.2
Cat. 338	472.6	521.4	772.6 ^r	233.4	107.0	148.7 ^r	279.1	237.8	233.4
Cat. 339	1 668.2	1 533.5	2 338.1 ^r	700.0	428.5	476.1 ^r	616.1	817.4 ^r	700.0
Cat. 340	299.8	450.0	386.3 ^r	70.6	72.4 ^r	81.9	135.8	96.2 ^r	70.6
Cat. 347/8/847	1 460.8	1 379.9	2 269.8 ^r	644.7	323.5	407.5	798.1 ^r	740.7 ^r	644.7
Cat. 633/4/5	694.0	863.8	144.7	15.8	25.1	37.2	53.6	28.8	15.8
Cat. 638/9/838	1 375.4	1 459.1	749.2	123.7	141.2	124.0	310.0	174.0	123.7
Cat. 647/8	603.8	599.0	464.9	128.0	44.4	62.8	183.5	174.2	128.0
Others	1 315.3	1 246.6	805.9 ^r	143.0	142.8 ^r	134.3 ^r	278.5 ^r	250.3 ^r	143.0
<u>2. Unrestricted products</u>	1 584.2	2 055.8	1 150.0 ^r	258.1	194.9 ^r	184.8	375.5 ^r	394.9 ^r	258.1
of which :									
Cat. 239	89.9	76.1	65.0 ^r	6.6	14.7	16.0	18.3	16.0 ^r	6.6
Cat. 352	524.8	742.5	456.5 ^r	94.0	78.2	80.6	140.5 ^r	157.2 ^r	94.0
Cat. 359	37.2	31.8	12.6 ^r	6.4	4.1	3.1	2.3	3.1 ^r	6.4
Cat. 636	252.2	215.1	22.3 ^r	1.1	7.2	9.0	4.7	1.3 ^r	1.1
Others	680.1	990.4	593.9 ^r	150.0	90.7 ^r	76.2	209.6 ^r	217.4 ^r	150.0

r Rectified data

Cat. 333/4/5/833/4/5 - Men's or boys', women's or girls' coats, cotton, silk blends and other vegetable fibres

Cat. 338 - Men's or boys' knit shirts, cotton

Cat. 339 - Women's or girls' knit shirts, blouses, cotton

Cat. 340 - Men's or boys' shirts, not knit, cotton

Cat. 347/8/847 - Men's or boys', women's or girls' trousers, breeches, shorts, cotton, silk blends and other vegetable fibres

Cat. 633/4/5 - Men's or boys', women's or girls' coats, man-made fibres

Cat. 638/9/838 - Men's or boys', women's or girls' knit shirts, man-made fibres, silk blends and other vegetable fibres except cotton

Cat. 647/8 - Men's or boys', women's or girls' trousers, breeches, shorts, man-made fibres

Cat. 239 - Babies' garments and clothing accessories

Cat. 352 - Cotton underwear

Cat. 359 - Other cotton apparel

Cat. 636 - Dresses, man-made fibres

Source: Macao Economic Services

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

2/2

	2003	2004	2005	2006 Q1 to Q1	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1
B. Exports of textiles and garments (thousand kg)	65 864.8	69 291.3	58 471.6	13 695.1	8 135.4	10 019.9	21 885.4	18 430.9	13 695.1
1. Restricted products before 2005 (thousand of which (thousand dozens) :	204 360.9	209 393.5	174 076.1 ^r	43 280.6	27 437.3	30 446.7	63 155.5	53 036.6 ^f	43 280.6
Cat. 333/4/5/833/4/5	423.4	452.2	4 512.6 ^f	52.5	74.4	98.5 ^f	181.3 ^f	4 158.4 ^f	52.5
Cat. 338	665.1	715.8	1 323.1 ^r	471.4	174.1	215.7 ^f	496.9 ^f	436.4 ^f	471.4
Cat. 339	2 790.6	2 713.2	4 935.7 ^f	1 680.7	921.4	990.8 ^f	1 312.2 ^f	1 711.3 ^f	1 680.7
Cat. 340	439.9	632.8	560.4 ^f	95.5	100.2	116.9	201.5 ^f	141.8 ^f	95.5
Cat. 347/8/847	1 589.3	1 413.3	2 935.3 ^f	878.1	380.7	457.5 ^f	1 125.6 ^f	971.5 ^f	878.1
Cat. 633/4/5	936.7	1 066.2	160.5 ^f	18.6	23.3	32.8	72.2 ^f	32.2 ^f	18.6
Cat. 638/9/838	3 526.8	3 700.0	1 586.3 ^f	312.0	269.2	209.8 ^f	676.7 ^f	430.6 ^f	312.0
Cat. 647/8	1 210.2	1 133.3	706.7 ^f	210.3	101.2	87.5 ^f	278.0 ^f	240.0 ^f	210.3
Others (thousand m ²)	40 780.3	38 176.5	28 737.8 ^f	5 804.2	4 849.3	5 535.0	9 929.4	8 424.1 ^f	5 804.2
2. Unrestricted products of which :									
Cat. 239 (thousand kg)	341.5	286.8	226.7 ^f	24.8	46.3	60.6	65.9	53.9 ^f	24.8
Cat. 352 (thousand dozens)	5 792.0	8 133.8	4 991.9 ^f	1 133.7	809.2	918.2	1 484.7 ^f	1 779.8 ^f	1 133.7
Cat. 359 (thousand kg)	287.0	288.0	90.3 ^f	42.9	30.0	27.3	17.8	15.2 ^f	42.9
Cat. 636 (thousand dozens)	395.9	319.7	25.4 ^f	1.0	9.5	10.3	4.3	1.3 ^f	1.0
C. Quota fill rate of exports of textiles and garments ^a (%)	70.2	64.5	..	..	..	..	..	..	..
of which :									
Cat. 333/4/5/833/4/5	88.8	84.3	..	..	..	..	..	..	..
Cat. 338	105.6	100.9	..	..	..	..	..	..	..
Cat. 339	105.8	91.3	..	..	..	..	..	..	..
Cat. 340	73.8	94.3	..	..	..	..	..	..	..
Cat. 347/8/847	107.2	84.7	..	..	..	..	..	..	..
Cat. 633/4/5	90.4	91.4	..	..	..	..	..	..	..
Cat. 638/9/838	110.1	102.6	..	..	..	..	..	..	..
Cat. 647/8	111.5	92.8	..	..	..	..	..	..	..
Others	31.9	27.1	..	..	..	..	..	..	..

^a The data represent the comparison with the quota limit.

^r Rectified data

Source: Macao Economic Services

II. EXTERNAL TRADE

8. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE EUROPEAN UNION

	2003	2004 ^a	2005 ^a	2006 ^a Q1 to Q1	2005 ^a Q1	2005 ^a Q2	2005 ^a Q3	2005 ^a Q4	2006 ^a Q1
A. Exports of textiles and garments (MOP million)	3 903.9	3 975.3	3 148.8 ^r	748.6	379.6 ^r	277.1	1 022.2 ^r	1 469.9 ^r	748.6
<u>1. Restricted products before 2005</u>	3 609.9	3 614.3	2 959.7 ^r	704.9	342.3	236.4	975.3 ^r	1 405.7 ^r	704.9
of which : Cat. 4	510.5	494.7	415.2 ^r	146.2	47.8	22.3	97.8 ^r	247.3 ^r	146.2
Cat. 5	1 140.5	1 153.5	1 151.3 ^r	175.1	86.3	55.5	463.1	546.4 ^r	175.1
Cat. 6	1 039.1	987.1	864.2 ^r	220.6	125.8	101.5	257.6	379.3 ^r	220.6
Cat. 7	196.3	198.5	156.4	54.7	22.2	14.1	37.1	83.0	54.7
Cat. 8	110.1	115.2	35.4	7.1	10.1	8.7	7.0	9.6	7.1
Cat. 31	222.4	268.1	193.2 ^r	72.4	18.0	19.6	70.7 ^r	84.9 ^r	72.4
Others	391.0	397.1	144.0 ^r	28.8	32.1	14.7	42.0 ^r	55.2	28.8
<u>2. Unrestricted products</u>	294.0	361.0	189.1 ^r	43.7	37.3 ^r	40.7	46.9 ^r	64.2 ^r	43.7
B. Exports of textiles and garments (thousand kg)	24 592.0	23 039.1	15 788.6 ^r	4 444.1	2 209.3 ^r	1 592.1 ^r	4 812.5 ^r	7 174.7 ^r	4 444.1
<u>1. Restricted products before 2005 (thousand</u>	19 490.2	17 923.6	14 419.6 ^r	3 803.8	1 955.6	1 278.3	4 469.3 ^r	6 716.4 ^r	3 803.8
of which : Cat. 4 (thousand pieces)	16 482.7	14 569.9	11 533.7 ^r	4 862.6	1 214.4	467.0	2 727.0 ^r	7 125.3 ^r	4 862.6
Cat. 5 (thousand pieces)	14 348.9	13 851.0	16 127.2 ^r	2 715.9	1 260.6	801.2	6 178.6 ^r	7 886.8 ^r	2 715.9
Cat. 6 (thousand pieces)	15 451.9	13 740.4	12 629.0 ^r	3 237.0	1 975.7	1 413.3	3 805.0 ^r	5 435.0 ^r	3 237.0
Cat. 7 (thousand pieces)	4 741.4	4 941.7	3 373.6 ^r	1 422.8	483.4	291.2	739.0 ^r	1 860.0	1 422.8
Cat. 8 (thousand pieces)	2 416.0	2 519.0	700.6 ^r	134.5	189.9	185.2	128.0 ^r	197.5	134.5
Cat. 31 (thousand pieces)	10 656.4	11 958.5	7 976.5 ^r	3 034.7	636.3	687.6	3 024.3 ^r	3 628.3 ^r	3 034.7
Others (thousand kg)	3 034.5	2 715.4	705.5 ^r	162.3	204.0	95.8	195.4	210.3	162.3
<u>2. Unrestricted products (thousand kg)</u>	5 101.8	5 115.5	1 369.0 ^r	640.3	253.7 ^r	313.8 ^r	343.2 ^r	458.3 ^r	640.3
C. Quota fill rate of exports of textiles and garments^b (%)	86.8	77.7	..	..	..	..	..	..	..
of which : Cat. 4	111.9	96.8	..	..	..	..	..	..	..
Cat. 5	104.3	98.5	..	..	..	..	..	..	..
Cat. 6	104.1	90.5	..	..	..	..	..	..	..
Cat. 7	82.0	83.7	..	..	..	..	..	..	..
Cat. 8	29.8	30.5	..	..	..	..	..	..	..
Cat. 31	104.4	110.8	..	..	..	..	..	..	..
Others	56.8	48.7	..	..	..	..	..	..	..

^a From 2004 onwards, statistics of exports to the EU include all 25 member states.

^b The data represent the comparison with the quota limit.

^r Rectified data

Cat. 4 - Knitted shirts, T-shirts

Cat. 5 - Jerseys, pullovers

Cat. 6 - Woven shorts and trousers

Cat. 7 - Women's or girls' blouses, knitted and woven

Cat. 8 - Men's or boys' shirts

Cat. 31 - Brassiere

Source: Macao Economic Services

II. EXTERNAL TRADE

9. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2003	2004	2005	2006 Q1 to Q1	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1
<u>1. Selected industries</u> (months)	4.0	3.4	3.1	3.2	3.2	3.0	3.1	3.0 ^f	3.2
Garments	4.1	3.6	3.2	3.3	3.3	3.1	3.3	3.2 ^f	3.3
Toys	~	4.7	5.5	6.5	8.5	5.5	2.5	~	6.5
Electronics	2.3	1.5	1.3	0.5	1.5	1.5	1.5	0.7	0.5
Footwear	3.9	2.3	2.3	2.7	2.2	3.1	1.9	2.0	2.7
<u>2. Markets</u> (composite index) ^a									
USA	33.2	41.8	47.0 ^f	45.8	39.1	53.4	47.3	48.0 ^f	45.8
European Union	40.9	37.7	26.4 ^f	29.4	26.0	15.4	33.1	30.9 ^f	29.4
Mainland China	0.1	-0.1	1.0	3.0	0.5	0.7	0.1	2.5 ^f	3.0
Hong Kong	-5.8	-2.6	-1.1 ^f	0.1	-0.9	-0.9	-1.0	-1.7 ^f	0.1
Japan	0.9	-1.5	-1.2 ^f	-0.9	-1.0	-0.3	-2.0	-1.6 ^f	-0.9

^a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

^r Rectified data

Source: Macao Economic Services

II. EXTERNAL TRADE

10. EXPORT PERFORMANCE OUTLOOK OF THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a

	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1	%
Interviewed Industries						
Substantially increase	13.0	14.6	17.3	14.4 ^r	13.3	
Slightly increase	35.5	39.5	37.6	42.6 ^r	40.0	
Unchanged	24.8	24.8	25.2	24.3 ^r	32.6	
Slightly decrease	8.9	10.8	10.8	14.4 ^r	8.7	
Substantially decrease	17.8	10.2	9.2	4.3	5.4	
of which:						
Garments						
Substantially increase	12.8	16.0	17.7	14.0 ^r	13.7	
Slightly increase	36.1	40.1	38.2	43.3 ^r	37.5	
Unchanged	25.3	23.1	24.9	25.2 ^r	34.2	
Slightly decrease	9.7	12.0	11.7	16.1 ^r	9.3	
Substantially decrease	16.2	8.8	7.5	1.3 ^r	5.3	
Toys						
Substantially increase	-	-	-	-	-	
Slightly increase	100.0	100.0	100.0	100.0	100.0	
Unchanged	-	-	-	-	-	
Slightly decrease	-	-	-	-	-	
Substantially decrease	-	-	-	-	-	
Electronics						
Substantially increase	-	-	-	-	-	
Slightly increase	-	-	-	-	-	
Unchanged	100.0	100.0	-	100.0	100.0	
Slightly decrease	-	-	100.0	-	-	
Substantially decrease	-	-	-	-	-	
Footwear						
Substantially increase	-	-	-	-	-	78.7
Slightly increase	34.6	15.5	37.9	37.9	21.3	
Unchanged	-	37.9	15.5	-	-	
Slightly decrease	-	-	-	-	-	
Substantially decrease	65.4	46.6	46.6	62.1	-	

^a By classification of export industries

^r Rectified data

Source: Macao Economic Services