

External Trade of Macao in the Second Quarter of 2006 ^a

A. External Trade

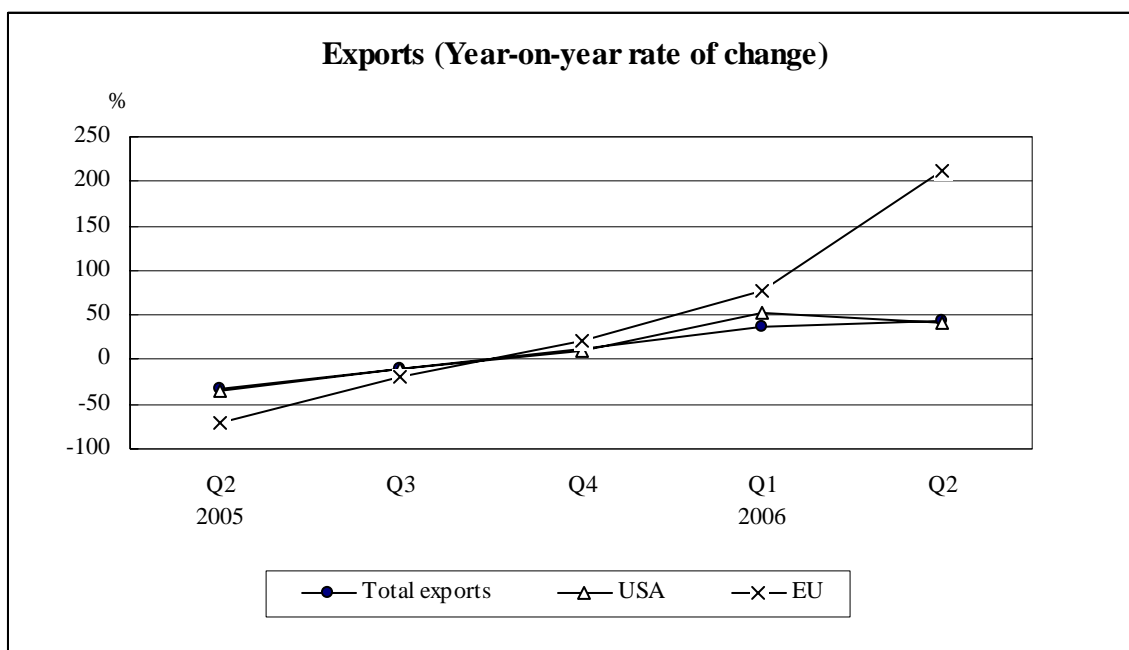
Imports and Exports

External trade value of Macao in the second quarter of 2006 amounted to MOP 15.25 billion, up 34.7%. Both imports and exports registered significant growths, where imports surged up 30.2% to MOP 9.68 billion, higher than the 28.5% recorded in the previous quarter, and growth in exports widened from 36.4% to 43.3%, amounting to MOP 5.57 billion. The export-import ratio was 57.5%, higher than the 52.2% in the same quarter of 2005 but lower than the 62.0% registered in the preceding quarter. The trade deficit widened from MOP 3.55 billion in the same quarter of 2005 to MOP 4.12 billion.

As Macao's two major export markets, the US and EU registered favourable growths. The value of exports to the US increased by 42.4% to MOP 2.55 billion, while that to the EU soared 212.7% to MOP 1.12 billion. This was mainly caused by the remarkable growths in exports of textiles and garments to the two markets. Meanwhile, the values of exports to Mainland China and Hong Kong went up 9.8% and 4.4% respectively, but those to Taiwan and Japan slid 17.4% and 7.1% respectively. In terms of types of goods exported, the value of clothing and other textiles products, which made up 73.9% of the total export value, rose 46.1%, whilst the value of other exports increased 35.9%.

In the first half of 2006, imports and exports of goods amounted to MOP 17.38 billion and MOP 10.34 billion respectively, up 29.4% and 40.0%, leading to a trade deficit of MOP 7.04 billion.

^a Unless otherwise specified, all rates of change are in nominal terms and on the year-on-year basis, i.e. comparisons of the second quarter of 2006 with the same quarter of 2005.



Domestic Exports

In the second quarter of 2006, domestic exports, which accounted for 71.4% of the value of total exports, increased 62.7% to MOP 3.97 billion. Clothing and other textile products, which made up 88.5% of total domestic exports, went impressively up 64.7% in value. Among them, exports to the US rose 41.4% and those to the EU shot up 238.8%, which were presumably due to the uncertain factors faced by Mainland China in her exports of garments and textiles to the US and EU markets.

Domestic exports were still concentrated in the formerly restricted textile and garment products, whose value grew 68.5% to occupy 78.1% of the value of total domestic exports. Among this, the value of exports to the US grew 38.6% and that to the EU surged 278.0%.

In terms of domestic exports of the formerly unrestricted garment and textile products, total export value increased by 40.3%, of which exports to the US and EU grew 64.8% and 10.6% respectively.

In terms of non-textile products, the export value of footwear, which made up 2.9% of the total domestic exports, rocketed 1,126.4%. In contrast, exports of machinery, apparatus and parts, which merely constituted 0.4% of the total domestic exports, were falling in recent quarters, from 12.4% in the second quarter of 2005 to 51.1%.

In addition, results from the Industrial Export Survey of the second quarter of 2006 indicated that the average length of time of the orders on hand of the interviewed manufacturers was 3.1 months, up 3.3% over the same quarter of last year but fell 3.1% from the 3.2 months in the previous quarter. Among the interviewed manufacturers, 31.3% and 11.0% predicted slight and substantial growth respectively in the domestic industrial exports in the next six months, whereas 18.1% and

39.6% predicted very slow and stagnant growth respectively. In general, 42.3% of the interviewed manufacturers expressed optimism towards the prospects of exports in the coming half year, down 9.8 percentage points over the preceding quarter.

In the first six months of 2006, domestic exports, constituting 72.9% of the value of total exports, increased by 55.3% to MOP 7.54 billion, among which the values of exports to the US and EU rose 46.6% and 141.5% respectively. Orders on hand of the interviewed manufacturers averaged 3.2 months.

Re-exports

Re-exports, which made up 28.6% of the value of total exports in the second quarter of 2006, expanded 10.4%. Mainland China and Hong Kong remained to be the two largest re-export markets, constituting 51.9% and 25.5% of the value of total re-exports respectively. Among re-exports, the value to Mainland China rose 10.4% but that to Hong Kong went down 2.9%.

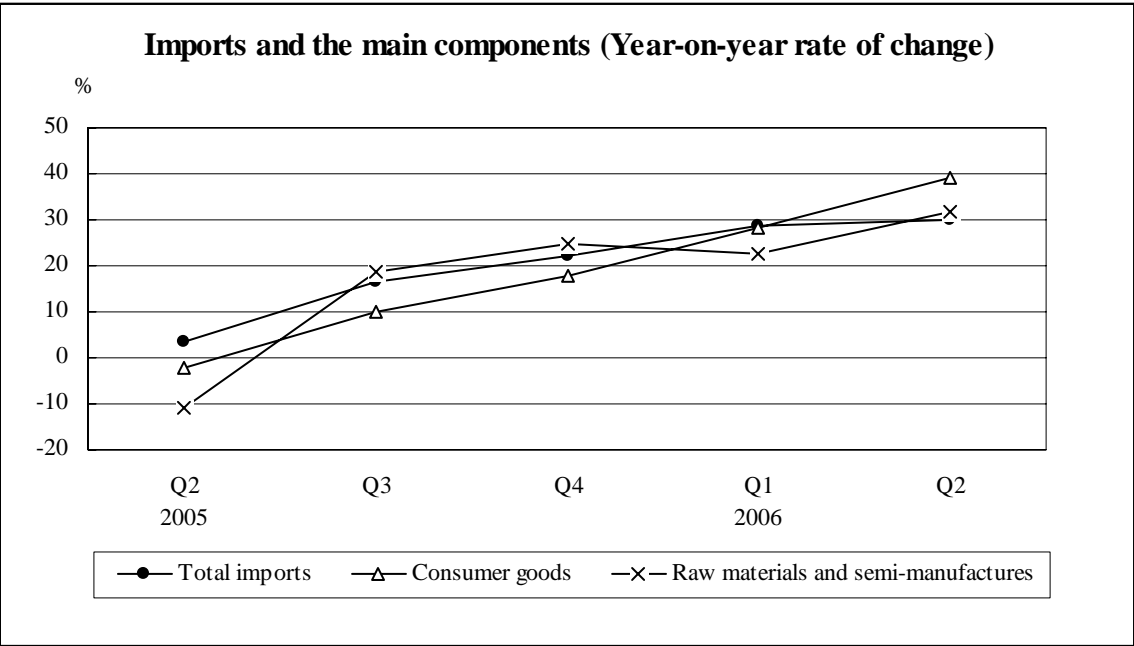
In terms of the types of goods, the main re-export merchandise was raw materials & semi-manufactures, which made up 52.6% of the value of total re-exports, fell slightly by 0.8%; re-exports of consumer goods and fuels & lubricants increased by 73.1% and 37.5% respectively, while capital goods decreased by 11.5%.

In the first half of the year, re-exports, which took up 27.1% of the value of total exports, revved up 10.8%. This was mainly fuelled by the increases in consumer goods and fuels & lubricants, which rose by 61.0% and 47.8% respectively.

Imports

Imports continued to increase in the second quarter of 2006. The growth of import value expanded from 28.5% in the previous quarter to 30.2%. Mainland China was still the largest source of imports for Macao. Imports from Mainland China, which accounted for 46.4% of the value of total imports, soared 41.6%. As regards other import markets, the values from the EU, Hong Kong and the US went up 15.9%, 39.7% and 72.3% respectively, while those from Japan and Mainland China fell 0.9% and 7.5% respectively.

In terms of the types of goods, consumer goods, which made up 37.1% of the value of total imports and served as the major imports, rose 39.0% in value. The second major imports were raw materials & semi-manufactures, which occupied 36.0% of the value of total imports and increased 31.7%. Capital goods and fuels & lubricants, which accounted for 16.6% and 10.2% of the value of total imports, rose 13.0% and 27.0% respectively.



II. EXTERNAL TRADE

1. PRINCIPAL STATISTICS OF EXTERNAL TRADE

		2003	2004	2005	2006	2005	2005	2005	2006	2006
					Q1 to Q2	Q2	Q3	Q4	Q1	Q2
A. Total imports	MOP million	22 097	27 904	31 340	17 384	7 439	8 791	9 116	7 700 ^r	9 684
	y-on-y % change	8.7	26.3	12.3	29.4	3.6	16.4	22.2	28.5 ^r	30.2
B. Total exports	MOP million	20 700	22 561	19 823	10 342	3 887	5 976	6 461	4 774 ^r	5 569
	y-on-y % change	9.4	9.0	-12.1	40.0	-33.5	-11.1	13.0	36.4	43.3
1. Domestic exports	MOP million	16 261	17 323	14 363	7 537	2 442	4 644	4 866	3 562 ^r	3 974
	y-on-y % change	10.1	6.5	-17.1	55.3	-43.5	-13.3	10.3	47.8 ^r	62.7
2. Re-exports	MOP million	4 439	5 238	5 460	2 806	1 445	1 332	1 595	1 211	1 594
	y-on-y % change	6.9	18.0	4.2	10.8	-5.3	-2.5	22.1	11.3	10.4
C. Trade balance ^a	MOP million	-1 397	-5 343	-11 517	-7 042	-3 553	-2 815	-2 655	-2 927 ^r	-4 115
D. Exports/Imports ratio ^b		93.7	80.9	63.3	59.5	52.2	68.0	70.9	62.0 ^r	57.5
E. External trade index (1996=100)										
<u>1. Imports</u>										
Value index	index	138.7	175.2	196.7	218.1	186.8	220.8	228.9	193.1	243.2
	y-on-y % change	9.0	26.3	12.3	29.3	3.6	16.4	22.2	28.3	30.2
Unit value index	index	93.7	96.1	99.3	102.0	98.6	99.6	101.1	101.3	102.7
	y-on-y % change	-0.7	2.6	3.4	3.8	3.3	3.7	4.2	3.4	4.1
Quantum index	index	148.1	182.3	198.1	213.9	189.5	221.6	226.5	190.7	236.8
	y-on-y % change	9.9	23.1	8.7	24.6	0.4	12.3	17.2	24.1	25.0
<u>2. Exports</u>										
Value index	index	130.2	141.9	124.7	130.1	97.8	150.4	162.5	120.1	140.1
	y-on-y % change	9.4	9.0	-12.1	40.0	-33.5	-11.1	13.0	36.4	43.2
Unit value index	index	94.6	95.1	94.4	94.1	94.8	94.2	94.7	93.7	94.4
	y-on-y % change	0.5	0.5	-0.7	-0.4	-	-1.4	-2.0	-0.4	-0.4
Quantum index	index	137.6	149.3	132.0	138.3	103.2	159.6	171.7	128.1	148.4
	y-on-y % change	8.8	8.5	-11.5	40.5	-33.5	-9.8	15.3	37.0	43.7
<u>3. Terms of trade index</u> ^c										
index	index	100.9	99.0	95.1	92.2	96.1	94.6	93.7	92.5	92.0
	y-on-y % change	1.2	-2.0	-3.9	-4.0	-3.2	-4.9	-6.0	-3.8	-4.3

Note: The external trade statistics of 2006 are subject to revisions later on.

a Trade balance = Total exports - Total imports

b Exports / Imports ratio = Total exports / Total imports × 100

c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

r Rectified data

II. EXTERNAL TRADE

2. PRINCIPAL STATISTICS OF IMPORTS

		2003	2004	2005	2006	2005	2005	2005	2006	2006	Structure
					Q1 to Q2	Q2	Q3	Q4	Q1	Q2	(%)
Total imports	MOP million	22 097	27 904	31 340	17 384	7 439	8 791	9 116	7 700 ^r	9 684	100.0
	y-on-y % change	8.7	26.3	12.3	29.4	3.6	16.4	22.2	28.5 ^r	30.2	
1. Origin											
Mainland China	MOP million	9 490	12 394	13 515	7 790	3 171	3 962	4 104	3 299 ^r	4 491	46.4
	y-on-y % change	11.9	30.6	9.0	42.9	-3.7	11.6	26.8	44.8	41.6	
Hong Kong	MOP million	2 794	2 950	3 126	1 787	724	800	987	776	1 011	10.4
	y-on-y % change	-5.5	5.6	6.0	33.5	-2.4	8.8	17.2	26.1	39.7	
Taiwan, China	MOP million	1 282	1 354	1 261	563	334	329	346	254	309	3.2
	y-on-y % change	-5.6	5.7	-6.9	-3.8	-13.6	-5.4	6.3	1.1	-7.5	
Japan	MOP million	1 987	2 684	3 412	1 509	814	999	894	702	806	8.3
	y-on-y % change	45.0	35.1	27.1	-0.7	30.7	37.4	17.5	-0.4	-0.9	
European Union ^a	MOP million	2 643	3 476	4 117	2 150	1 008	1 114	1 126	981 ^r	1 168	12.1
	y-on-y % change	10.4	31.5	18.4	14.6	25.7	13.4	26.0	13.0 ^r	15.9	
USA	MOP million	872	1 131	1 276	934	301	330	336	415	519	5.4
	y-on-y % change	3.5	29.7	12.9	52.9	-7.4	22.1	14.8	34.0	72.3	
2. Type of goods											
Consumer goods	MOP million	8 256	10 967	11 984	6 654	2 587	3 473	3 537	3 057	3 596	37.1
	y-on-y % change	13.6	32.8	9.3	33.8	-2.0	9.8	17.8	28.1	39.0	
Foodstuffs, beverages and tobacco	MOP million	2 470	2 966	3 486	1 743	835	909	911	863	880	9.1
	y-on-y % change	6.4	20.1	17.5	4.7	22.0	12.4	15.0	3.9	5.4	
Clothing and footwear	MOP million	2 789	3 830	3 628	1 966	669	1 202	1 234	864	1 102	11.4
	y-on-y % change	3.2	37.3	-5.3	64.9	-26.1	-7.5	21.0	65.0	64.8	
Motor vehicles	MOP million	920	1 092	1 216	568	271	400	289	254	314	3.2
	y-on-y % change	46.6	18.8	11.4	7.8	4.5	40.9	-5.6	-1.0	16.1	
Raw materials and semi-manufactures	MOP million	9 118	9 984	10 527	5 884	2 649	2 861	3 060	2 394	3 489	36.0
	y-on-y % change	3.7	9.5	5.4	27.8	-11.0	18.8	24.9	22.4	31.7	
Textile materials	MOP million	6 317	6 384	5 524	2 482	1 481	1 565	1 471	1 008	1 475	15.2
	y-on-y % change	-3.7	1.1	-13.5	-0.2	-27.3	0.8	-2.5	o	-0.4	
Construction materials	MOP million	557	618	1 539	1 127	344	401	570	408	719	7.4
	y-on-y % change	156.8	11.1	148.8	98.6	105.9	186.0	256.9	82.7	108.9	
Fuels and lubricants	MOP million	1 584	2 146	3 032	1 792	780	817	909	801 ^r	991	10.2
	y-on-y % change	8.2	35.4	41.3	37.1	56.5	30.9	49.5	52.1 ^r	27.0	
Capital goods	MOP million	3 139	4 807	5 797	3 054	1 423	1 640	1 610	1 447	1 607	16.6
	y-on-y % change	12.1	53.1	20.6	19.9	33.6	20.5	14.9	28.8	13.0	

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^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia. Therefore, it is not advisable to compare the growth rates recorded in 2004 with those in 2002 and 2003.

^r Rectified data

II. EXTERNAL TRADE

3. PRINCIPAL STATISTICS OF EXPORTS

		2003	2004	2005	2006	2005	2005	2005	2006	2006	Structure
					Q1 to Q2	Q2	Q3	Q4	Q1	Q2	(%)
Total exports	MOP million	20 700	22 561	19 823	10 342	3 887	5 976	6 461	4 774 ^r	5 569	100.0
	y-on-y % change	9.4	9.0	-12.1	40.0	-33.5	-11.1	13.0	36.4	43.3	
1. Destination											
USA	MOP million	10 320	10 990	9 647	4 987	1 790	3 193	3 062	2 438	2 549	45.8
	y-on-y % change	12.8	6.5	-12.2	47.0	-35.9	-11.2	10.2	52.2 ^r	42.4	
European Union ^a	MOP million	4 725	4 883	3 388	1 933	357	1 063	1 508	816	1 117	20.1
	y-on-y % change	7.5	3.4	-30.6	136.7	-70.5	-19.4	20.2	77.6	212.7	
Mainland China	MOP million	2 844	3 140	2 946	1 465	804	728	787	582 ^r	883	15.9
	y-on-y % change	-3.5	10.4	-6.2	2.4	-11.4	-13.3	-2.7	-7.2 ^r	9.8	
Hong Kong	MOP million	1 362	1 704	1 943	1 009	499	480	592	487	522	9.4
	y-on-y % change	23.8	25.1	14.1	15.9	-3.0	12.7	63.2	31.2	4.4	
Taiwan, China	MOP million	153	202	182	57	36	46	48	27	30	0.5
	y-on-y % change	17.8	32.6	-9.9	-35.9	2.8	-23.1	-32.0	-48.7	-17.4	
Japan	MOP million	150	184	171	76	40	52	32	38	37	0.7
	y-on-y % change	29.4	22.8	-7.4	-13.3	-0.9	8.9	-36.3	-18.6	-7.1	
2. Type of goods											
Clothing	MOP million	14 640	15 602	13 219	6 838	2 160	4 342	4 587	3 280 ^r	3 558	63.9
	y-on-y % change	11.3	6.6	-15.3	59.4	-44.8	-10.4	14.1	54.1 ^r	64.7	
Knitted	MOP million	8 442	8 776	8 080	4 034	1 327	2 705	2 822	1 869 ^r	2 165	38.9
	y-on-y % change	6.0	3.9	-7.9	58.1	-37.4	-8.8	26.6	52.5 ^r	63.2	
Woven	MOP million	6 198	6 826	5 139	2 804	833	1 637	1 765	1 412 ^r	1 393	25.0
	y-on-y % change	19.4	10.1	-24.7	61.4	-53.6	-13.0	-1.6	56.2 ^r	67.1	
Other textile products	MOP million	2 566	2 468	2 116	905	655	532	512	351	554	10.0
	y-on-y % change	-5.9	-3.8	-14.3	-15.5	-17.6	-21.3	-5.4	-15.8	-15.4	
Machines, apparatus and parts	MOP million	685	1 135	1 288	671	328	313	385	286	386	6.9
	y-on-y % change	34.8	65.7	13.5	13.6	-4.3	25.7	25.2	8.7	17.5	
Footwear	MOP million	756	835	71	151	15	19	8	30	121	2.2
	y-on-y % change	11.7	10.4	-91.5	252.9	-92.6	-92.8	-93.6	7.6 ^r	720.4	

Note: The external trade statistics of 2006 are subject to revisions later on.

^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia. Therefore, it is not advisable to compare the growth rates recorded in 2004 with those in 2002 and 2003.

^r Rectified data

II. EXTERNAL TRADE

4. PRINCIPAL STATISTICS OF DOMESTIC EXPORTS

		2003	2004	2005	2006	2005	2005	2005	2006	2006	Structure
					Q1 to Q2	Q2	Q3	Q4	Q1	Q2	(%)
Domestic exports	MOP million	16 261	17 323	14 363	7 537	2 442	4 644	4 866	3 562 ^r	3 974	100.0
	y-on-y % change	10.1	6.5	-17.1	55.3	-43.5	-13.3	10.3	47.8 ^r	62.7	
<u>1. Destination</u>											
USA	MOP million	10 229	10 897	9 512	4 900	1 765	3 155	3 014	2 392 ^r	2 508	63.1
	y-on-y % change	12.5	6.5	-12.7	46.6	-36.4	-11.7	9.6	51.7	42.1	
European Union ^a	MOP million	4 678	4 811	3 335	1 892	339	1 053	1 498	805	1 088	27.4
	y-on-y % change	7.0	2.8	-30.7	141.5	-71.4	-18.8	20.8	81.0	220.8	
Mainland China	MOP million	123	159	219	108	55	57	50	52 ^r	56	1.4
	y-on-y % change	-10.8	29.3	37.9	-4.5	71.4	25.8	-1.1	-10.3 ^r	1.6	
Hong Kong	MOP million	245	333	396	234	82	127	113	118	116	2.9
	y-on-y % change	14.5	35.8	18.8	50.1	1.4	30.8	26.1	59.1	41.9	
Taiwan, China	MOP million	113	169	140	40	27	39	35	19	21	0.5
	y-on-y % change	2.3	50.3	-17.3	-40.0	7.7	-24.3	-45.3	-52.7	-21.4	
Japan	MOP million	142	173	164	71	39	50	31	36	35	0.9
	y-on-y % change	30.3	21.9	-5.0	-14.5	3.6	13.7	-34.8	-19.6	-8.5	
<u>2. Type of goods</u>											
Clothing	MOP million	14 562	15 482	13 091	6 747	2 130	4 308	4 555	3 235 ^r	3 512	88.4
	y-on-y % change	11.3	6.3	-15.4	59.6	-45.3	-10.2	13.9	54.2 ^r	64.9	
Knitted	MOP million	8 404	8 699	8 005	3 984	1 308	2 685	2 804	1 845 ^r	2 139	53.8
	y-on-y % change	5.9	3.5	-8.0	58.4	-37.8	-8.3	26.6	52.7 ^r	63.6	
Woven	MOP million	6 158	6 783	5 086	2 763	823	1 622	1 751	1 390	1 372	34.5
	y-on-y % change	19.5	10.1	-25.0	61.3	-54.1	-13.0	-1.8	56.2 ^r	66.8	
Other textile products	MOP million	44	23	18	7	6	4	5	2	5	0.1
	y-on-y % change	-48.3	-48.4	-19.1	-26.6	11.2	-33.4	5.6	-39.5	-20.1	
Machines, apparatus and parts	MOP million	144	152	128	36	33	32	28	20	16	0.4
	y-on-y % change	-19.1	5.2	-15.3	-47.4	-12.4	-13.5	-35.8	-43.9	-51.1	
Footwear	MOP million	747	811	43	137	9	11	3	23	114	2.9
	y-on-y % change	12.1	8.6	-94.7	359.3	-95.3	-96.0	-98.0	13.3	1 126.4	

Note: The external trade statistics of 2006 are subject to revisions later on.

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^r Rectified data

II. EXTERNAL TRADE

5. PRINCIPAL STATISTICS OF RE-EXPORTS

		2003	2004	2005	2006	2005	2005	2005	2006	2006	Structure
		Q1 to Q2				Q2	Q3	Q4	Q1	Q2	(%)
Re-exports	MOP million	4 439	5 238	5 460	2 806	1 445	1 332	1 595	1 211	1 594	100.0
	y-on-y % change	6.9	18.0	4.2	10.8	-5.3	-2.5	22.1	11.3	10.4	
<u>1. Destination</u>											
Mainland China	MOP million	2 721	2 982	2 727	1 357	750	671	738	529	828	51.9
	y-on-y % change	-3.2	9.6	-8.5	3.0	-14.5	-15.5	-2.8	-6.9	10.4	
Hong Kong	MOP million	1 116	1 370	1 547	775	418	353	479	369	406	25.5
	y-on-y % change	26.1	22.8	12.9	8.4	-3.9	7.4	75.4	24.2	-2.9	
USA	MOP million	91	93	134	86	25	38	48	45	41	2.5
	y-on-y % change	48.0	1.5	45.2	77.7	25.0	51.9	65.1	90.3	65.3	
<u>2. Type of goods</u>											
Consumer goods	MOP million	367	562	795	485	156	172	322	215	269	16.9
	y-on-y % change	4.1	53.2	41.5	61.0	27.1	-1.2	96.5	48.1	73.1	
Foodstuffs, beverages and tobacco	MOP million	45	41	78	60	13	18	38	28	31	2.0
	y-on-y % change	-6.7	-8.2	91.3	169.5	12.9	84.6	216.8	219.9	135.8	
Raw materials and semi-manufactures	MOP million	3 177	3 256	2 912	1 394	845	715	768	555	838	52.6
	y-on-y % change	1.3	2.5	-10.6	-2.5	-19.6	-14.5	6.6	-4.9	-0.8	
Textile materials	MOP million	2 520	2 444	2 095	898	648	527	507	349	549	34.4
	y-on-y % change	-4.5	-3.0	-14.3	-15.4	-17.9	-21.1	-5.4	-15.6	-15.3	
Fuels and lubricants	MOP million	277	555	808	496	192	221	253	232	264	16.5
	y-on-y % change	21.8	100.5	45.5	47.8	51.9	43.6	38.8	61.6	37.5	
Capital goods	MOP million	619	865	945	432	252	225	252	209	223	14.0
	y-on-y % change	42.3	39.8	9.2	-7.6	11.6	11.2	5.0	-3.2	-11.5	

6. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

	1 st quarter to 2 nd quarter (%)									
	USA		European Union ^a		Mainland China		Hong Kong		Taiwan, China	
	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006
A. Domestic exports										
Clothing	98.4	98.5	82.7	87.9	22.2	18.0	14.4	12.4	80.3	69.9
Knitted	61.7	57.8	35.9	52.9	19.7	15.3	8.5	8.2	62.9	54.3
Woven	36.7	40.7	46.8	35.0	2.5	2.8	5.8	4.2	17.5	15.6
Other textile products	o	-	o	o	0.5	0.2	5.5	2.6	0.1	-
Machines, apparatus and parts	0.4	0.1	1.1	o	0.4	0.2	6.1	7.9	9.8	0.5
Footwear	o	-	2.8	7.0	-	0.8	0.1	-	0.8	o
Others	1.2	1.3	13.4	5.0	76.9	80.7	73.9	77.1	9.0	29.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports										
Consumer goods	21.2	19.7	41.7	21.9	5.4	7.8	26.9	43.1	10.6	35.1
Foodstuffs, beverages and tobacco	o	0.2	0.1	-	0.4	0.5	2.7	7.7	3.2	5.6
Raw materials and semi-manufactures	2.8	4.9	3.6	4.7	84.7	89.1	40.1	20.9	27.2	20.1
Textile materials	0.2	o	0.7	0.5	64.0	62.1	29.6	6.5	1.3	0.5
Fuels and lubricants	-	-	-	-	o	0.1	o	o	-	-
Capital goods	76.0	75.3	54.7	73.4	9.9	3.0	33.0	36.0	62.2	44.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: The external trade statistics of 2006 are subject to revisions later on.

^a Since May 1, 2004, the European Union has included ten new member states: Cyprus, Czech Republic, Estonia, Hungary, Lithuania, Latvia, Malta, Poland, Slovenia and Slovakia.

^r Rectified data

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

1/2

	2003	2004	2005	2006 Q1 to Q2	2005 Q2	2005 Q3	2005 Q4	2006 Q1	2006 Q2
A. Exports of textiles and garments	10 002.4	10 731.0	9 528.6	4 881.1	1 762.2	3 170.8	3 021.6	2 389.7 ^r	2 491.4
(MOP million)									
<u>1. Restricted products before 2005</u>	8 418.3	8 675.1	8 378.5	4 320.4	1 577.4	2 795.3	2 626.7	2 133.5 ^r	2 186.9
of which :									
Cat. 333/4/5/833/4/5	528.4	622.0	447.0	152.8	104.9	140.6	107.3	72.2	80.6
Cat. 338	472.6	521.4	772.6	465.8	148.7	279.1	237.8	233.4	232.4
Cat. 339	1 668.2	1 533.5	2 338.1	1 322.3	476.1	616.1	817.4	700.1 ^r	622.2
Cat. 340	299.8	450.0	386.3	139.4	81.9	135.8	96.2	70.6	68.8
Cat. 347/8/847	1 460.8	1 379.9	2 269.8	1 406.4	407.5	798.1	740.7	644.7	761.7
Cat. 633/4/5	694.0	863.8	144.7	36.2	37.2	53.6	28.8	15.8	20.4
Cat. 638/9/838	1 375.4	1 459.1	749.2	271.6	124.0	310.0	174.0	123.7	147.9
Cat. 647/8	603.8	599.0	464.9	251.1	62.8	183.5	174.2	128.0	123.1
Others	1 315.3	1 246.6	805.9	274.8	134.3	278.5	250.3	145.0 ^r	129.8
<u>2. Unrestricted products</u>	1 584.2	2 055.8	1 150.0	560.7	184.8	375.5	394.9	256.2 ^r	304.5
of which :									
Cat. 239	89.9	76.1	65.0	18.7	16.0	18.3	16.0	6.6	12.1
Cat. 352	524.8	742.5	456.5	233.3	80.6	140.5	157.2	94.0	139.3
Cat. 359	37.2	31.8	12.6	9.9	3.1	2.3	3.1	6.4	3.5
Cat. 636	252.2	215.1	22.3	2.8	9.0	4.7	1.3	1.1	1.7
Others	680.1	990.4	593.9	296.0	76.2	209.6	217.4	148.1 ^r	147.9

r Rectified data

Cat. 333/4/5/833/4/5 - Men's or boys', women's or girls' coats, cotton, silk blends and other vegetable fibres

Cat. 338 - Men's or boys' knit shirts, cotton

Cat. 339 - Women's or girls' knit shirts, blouses, cotton

Cat. 340 - Men's or boys' shirts, not knit, cotton

Cat. 347/8/847 - Men's or boys', women's or girls' trousers, breeches, shorts, cotton, silk blends and other vegetable fibres

Cat. 633/4/5 - Men's or boys', women's or girls' coats, man-made fibres

Cat. 638/9/838 - Men's or boys', women's or girls' knit shirts, man-made fibres, silk blends and other vegetable fibres except cotton

Cat. 647/8 - Men's or boys', women's or girls' trousers, breeches, shorts, man-made fibres

Cat. 239 - Babies' garments and clothing accessories

Cat. 352 - Cotton underwear

Cat. 359 - Other cotton apparel

Cat. 636 - Dresses, man-made fibres

Source: Macao Economic Services

II. EXTERNAL TRADE

7. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE USA

2/2

	2003	2004	2005	2006	2005	2005	2005	2006	2006
				Q1 to Q2	Q2	Q3	Q4	Q1	Q2
B. Exports of textiles and garments (thousand kg)	65 864.8	69 291.3	58 471.6	30 222.0	10 019.9	21 885.4	18 430.9	13 694.4 ^r	16 527.6
<u>1. Restricted products before 2005</u> (thousand m ²)	204 360.9	209	174 076.1	91 498.7	30 446.7	63 155.5	53 036.6	43 316.8 ^r	48 181.9
of which (thousand dozens) :									
Cat. 333/4/5/833/4/5	423.4	452.2	4 512.6	2 983.8	98.5	181.3	4 158.4	52.5	2 931.3
Cat. 338	665.1	715.8	1 323.1	3 151.3	215.7	496.9	436.4	471.4	2 679.9
Cat. 339	2 790.6	2 713.2	4 935.7	10 653.7	990.8	1 312.2	1 711.3	1 680.8 ^r	8 972.9
Cat. 340	439.9	632.8	560.4	1 850.0	116.9	201.5	141.8	95.5	1 754.5
Cat. 347/8/847	1 589.3	1 413.3	2 935.3	17 851.9	457.5	1 125.6	971.5	878.1 ^r	16 973.8
Cat. 633/4/5	936.7	1 066.2	160.5	916.6	32.8	72.2	32.2	18.6	898.0
Cat. 638/9/838	3 526.8	3 700.0	1 586.3	4 864.0	209.8	676.7	430.6	312.0	4 552.0
Cat. 647/8	1 210.2	1 133.3	706.7	3 426.7	87.5	278.0	240.0	210.3	3 216.4
Others (thousand m ²)	40 780.3	38 176.5	28 737.8	12 007.3	5 535.0	9 929.4	8 424.1	5 804.2 ^r	6 203.1
<u>2. Unrestricted products</u>									
of which :									
Cat. 239 (thousand kg)	341.5	286.8	226.7	68.6	60.6	65.9	53.9	24.8	43.8
Cat. 352 (thousand dozens)	5 792.0	8 133.8	4 991.9	2 833.5	918.2	1 484.7	1 779.8	1 133.8 ^r	1 699.7
Cat. 359 (thousand kg)	287.0	288.0	90.3	63.9	27.3	17.8	15.2	42.9	21.0
Cat. 636 (thousand dozens)	395.9	319.7	25.4	2.7	10.3	4.3	1.3	1.0	1.7
C. Quota fill rate of exports of textiles and garments ^a (%)	70.2	64.5	..	..	..	..	..	..	..
of which :									
Cat. 333/4/5/833/4/5	88.8	84.3	..	..	..	..	..	..	..
Cat. 338	105.6	100.9	..	..	..	..	..	..	..
Cat. 339	105.8	91.3	..	..	..	..	..	..	..
Cat. 340	73.8	94.3	..	..	..	..	..	..	..
Cat. 347/8/847	107.2	84.7	..	..	..	..	..	..	..
Cat. 633/4/5	90.4	91.4	..	..	..	..	..	..	..
Cat. 638/9/838	110.1	102.6	..	..	..	..	..	..	..
Cat. 647/8	111.5	92.8	..	..	..	..	..	..	..
Others	31.9	27.1	..	..	..	..	..	..	..

^a The data represent the comparison with the quota limit.

^r Rectified data

Source: Macao Economic Services

II. EXTERNAL TRADE

8. DOMESTIC EXPORTS OF TEXTILES AND GARMENTS TO THE EUROPEAN UNION

	2003	2004 ^a	2005 ^a	2006 ^a	2005 ^a	2005 ^a	2005 ^a	2005 ^a	2006 ^a
				Q1 to Q2	Q2	Q3	Q4	Q1	Q2
A. Exports of textiles and garments	3 903.9	3 975.3	3 148.8	1 687.4	277.1	1 022.2	1 469.9	748.7 ^r	938.7
(MOP million)									
<u>1. Restricted products before 2005</u>	3 609.9	3 614.3	2 959.7	1 598.7	236.4	975.3	1 405.7	705.0 ^r	893.7
of which : Cat. 4	510.5	494.7	415.2	241.7	22.3	97.8	247.3	146.2	95.5
Cat. 5	1 140.5	1 153.5	1 151.3	603.7	55.5	463.1	546.4	175.1	428.6
Cat. 6	1 039.1	987.1	864.2	430.1	101.5	257.6	379.3	220.7 ^r	209.4
Cat. 7	196.3	198.5	156.4	104.6	14.1	37.1	83.0	54.7	49.9
Cat. 8	110.1	115.2	35.4	16.8	8.7	7.0	9.6	7.1	9.7
Cat. 31	222.4	268.1	193.2	135.6	19.6	70.7	84.9	72.4	63.2
Others	391.0	397.1	144.0	66.2	14.7	42.0	55.2	28.8	37.4
<u>2. Unrestricted products</u>	294.0	361.0	189.1	88.7	40.7	46.9	64.2	43.7	45.0
B. Exports of textiles and garments	24 592.0	23 039.1	15 788.6	9 057.5	1 592.1	4 812.5	7 174.7	4 446.3 ^r	4 611.2
(thousand kg)									
<u>1. Restricted products before 2005 (thousand kg)</u>	19 490.2	17 923.6	14 419.6	8 062.9	1 278.3	4 469.3	6 716.4	3 805.9 ^r	4 257.0
of which : Cat. 4 (thousand pieces)	16 482.7	14 569.9	11 533.7	7 924.4	467.0	2 727.0	7 125.3	4 862.6	3 061.8
Cat. 5 (thousand pieces)	14 348.9	13 851.0	16 127.2	9 103.3	801.2	6 178.6	7 886.8	2 716.2 ^r	6 387.1
Cat. 6 (thousand pieces)	15 451.9	13 740.4	12 629.0	6 352.2	1 413.3	3 805.0	5 435.0	3 240.5 ^r	3 111.7
Cat. 7 (thousand pieces)	4 741.4	4 941.7	3 373.6	2 616.0	291.2	739.0	1 860.0	1 422.8	1 193.2
Cat. 8 (thousand pieces)	2 416.0	2 519.0	700.6	324.2	185.2	128.0	197.5	134.5	189.7
Cat. 31 (thousand pieces)	10 656.4	11 958.5	7 976.5	3 407.9	687.6	3 024.3	3 628.3	3 034.7	373.2
Others (thousand kg)	3 034.5	2 715.4	705.5	369.4	95.8	195.4	210.3	162.3	207.1
<u>2. Unrestricted products (thousand kg)</u>	5 101.8	5 115.5	1 369.0	994.6	313.8	343.2	458.3	640.4 ^r	354.2
C. Quota fill rate of exports of textiles	86.8	77.7	..	..	..	..	..	..	..
and garments ^b (%)									
of which : Cat. 4	111.9	96.8	..	..	..	..	..	..	..
Cat. 5	104.3	98.5	..	..	..	..	..	..	..
Cat. 6	104.1	90.5	..	..	..	..	..	..	..
Cat. 7	82.0	83.7	..	..	..	..	..	..	..
Cat. 8	29.8	30.5	..	..	..	..	..	..	..
Cat. 31	104.4	110.8	..	..	..	..	..	..	..
Others	56.8	48.7	..	..	..	..	..	..	..

^a From 2004 onwards, statistics of exports to the EU include all 25 member states.

^b The data represent the comparison with the quota limit.

^r Rectified data

Cat. 4 - Knitted shirts, T-shirts

Cat. 5 - Jerseys, pullovers

Cat. 6 - Woven shorts and trousers

Cat. 7 - Women's or girls' blouses, knitted and woven

Cat. 8 - Men's or boys' shirts

Cat. 31 - Brassiere

Source: Macao Economic Services

II. EXTERNAL TRADE

9. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2003	2004	2005	2006 Q1 to Q2	2005 Q2	2005 Q3	2005 Q4	2006 Q1	2006 Q2
<u>1. Selected industries (months)</u>	4.0	3.4	3.1	3.2	3.0	3.1	3.0	3.2	3.1
Garments	4.1	3.6	3.2	3.3	3.1	3.3	3.2	3.3	3.2
Toys	~	4.7	5.5	7.1	5.5	2.5	~	6.5	7.6
Electronics	2.3	1.5	1.3	0.5	1.5	1.5	0.7	0.5	0.5
Footwear	3.9	2.3	2.3	2.4	3.0 ^r	1.9	2.0	2.6 ^r	2.1
<u>2. Markets (composite index) ^a</u>									
USA	33.2	41.8	45.2 ^r	47.6	46.4 ^r	47.3	48.0	46.8 ^r	48.3
European Union	40.9	37.7	27.3 ^r	29.2	19.1 ^r	33.1	30.9	30.8 ^r	27.6
Mainland China	0.1	-0.1	0.9 ^r	1.5	0.3 ^r	0.1	2.5	3.0	0.0
Hong Kong	-5.8	-2.6	-1.2 ^r	0.2	-1.1 ^r	-1.0	-1.7	0.1	0.2
Japan	0.9	-1.5	-1.3 ^r	-0.7	-0.7 ^r	-2.0	-1.6	-0.8 ^r	-0.5

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

r Rectified data

Source: Macao Economic Services

10. EXPORT PERFORMANCE OUTLOOK OF THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a

	2005	2005	2005	2006	2006
	Q2	Q3	Q4	Q1	Q2
Interviewed Industries					
Substantially increase	16.5 ^r	17.3	14.4 ^r	12.9 ^r	11.0
Slightly increase	34.8 ^r	37.6	42.6 ^r	39.2 ^r	31.3
Unchanged	27.4 ^r	25.2	24.3 ^r	33.9 ^r	39.6
Slightly decrease	10.4 ^r	10.8	14.4 ^r	8.6 ^r	13.3
Substantially decrease	10.9 ^r	9.2	4.3	5.4	4.8
of which:					
Garments					
Substantially increase	16.1 ^r	17.7	14.0 ^r	13.4 ^r	11.8
Slightly increase	37.0 ^r	38.2	43.3 ^r	36.7 ^r	31.7
Unchanged	26.1 ^r	24.9	25.2 ^r	35.6 ^r	37.5
Slightly decrease	11.6 ^r	11.7	16.1 ^r	9.1 ^r	14.4
Substantially decrease	9.2 ^r	7.5	1.3 ^r	5.2 ^r	4.6
Toys					
Substantially increase	-	-	-	-	-
Slightly increase	100.0	100.0	100.0	- ^r	-
Unchanged	-	-	-	100.0 ^r	100.0
Slightly decrease	-	-	-	-	-
Substantially decrease	-	-	-	-	-
Electronics					
Substantially increase	-	-	-	-	-
Slightly increase	-	-	-	-	-
Unchanged	100.0	-	100.0	- ^r	-
Slightly decrease	-	100.0	-	-	-
Substantially decrease	-	-	-	100.0 ^r	100.0
Footwear					
Substantially increase	-	-	-	40.7 ^r	37.6
Slightly increase	- ^r	37.9	37.9	11.0 ^r	17.7
Unchanged	44.9 ^r	15.5	-	-	-
Slightly decrease	-	-	-	-	-
Substantially decrease	55.1 ^r	46.6	62.1	48.4 ^r	44.7

a By classification of export industries

r Rectified data

Source: Macao Economic Services