

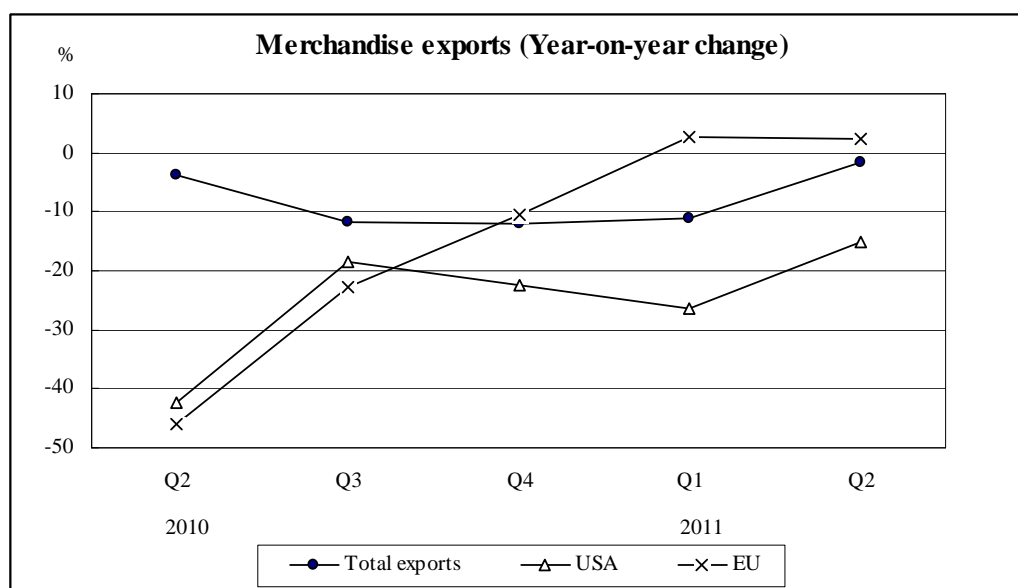
External Trade of Macao in the Second Quarter of 2011

Overview

Macao's external merchandise trade continued to grow in the second quarter of 2011, with total value of merchandise imports and exports rising by 33.7% to MOP 16.47 billion. Value of merchandise imports increased by 39.7% to MOP 14.69 billion, while that of merchandise exports fell slightly by 1.6% to MOP 1.78 billion. The exports-imports ratio dropped further by 5.1 percentage points year-on-year to 12.1%. Trade deficit widened from MOP 8.70 billion in the second quarter of 2010 to MOP 12.91 billion.

Total Exports

In the second quarter of 2011, value of merchandise exports to the US (MOP 150.5 million); Hong Kong (MOP 702.6 million); Taiwan, China (MOP 32.3 million) and Vietnam (MOP 37.3 million) decreased by 15.0%, 12.6%, 43.5%, and 22.2% respectively; exports to the EU (MOP 107.9 million) and Japan (MOP 35.4 million) increased by 2.5% and 43.6% respectively, while that to Mainland China rebounded by 10.8% to MOP 350.0 million. Garment and textile products still predominated as the major merchandise of exports, yet the value shrank by 5.9% to MOP 371.7 million, with its relative importance to total exports accounting for 20.9%. Besides, exports of clocks & watches, sharing 2.6% of the total exports, dropped by 71.8%, and exports of jewellery, and copper & articles thereof, went down by 77.6% and 4.9% to account for 3.0% and 5.2% respectively of the total exports; on the contrary, exports of tobacco & wine, machines, apparatus & parts, and other products sharing 9.9%, 9.8% and 48.6% of the total exports, increased by 92.1%, 66.9% and 21.0% respectively.



Note: Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms.

Domestic Exports

Domestic exports registered three consecutive quarters of increase, up by 4.7% year-on-year to MOP 597.4 million in the second quarter of 2011, sharing 33.5% of the total exports; meanwhile, value of domestic exports increased by 5.6% quarter-to-quarter. Hong Kong was the largest market of Macao's domestic exports, with the value of exports soaring by 81.5% year-on-year. Value of domestic exports to the US decreased further by 14.6%, while that to the EU increased by 1.8%. Analysed by principal commodity, value of exports of garment, accounting for 41.2% of the total domestic exports, declined further by 12.9%, of which value of exports to the US and the EU dropped by 22.0% and 3.0% respectively to share 43.8% and 36.8% of the total. Value of exports of tobacco & wine, sharing 19.6% of the total domestic exports, rose substantially by 78.3%, and that of other products increased 5.4% to take up 39.2% of the total.

Value of domestic exports to Mainland China decreased by 8.8% to MOP 65.70 million, accounting for 11.0% of the total; in particular, value of tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Agreement (CEPA) went down by 18.3% to MOP 16.20 million, consisting mainly of copper-clad board (77.3% of total) and garment (13.6%); the amount of tariff saved totalled MOP 1.00 million.

In addition, results of the Industrial Exports Survey for the second quarter of 2011 indicated that the average length of time of orders on hand of the interviewed manufacturers stood at 2.53 months, down by 13.4% from 2.92 months in the same quarter of 2010. Meanwhile, 37.0% of the enterprises expressed optimism about the domestic industrial exports in the coming six months, down by 10.0 percentage points quarter-to-quarter and 0.4 percentage point year-on-year, with no enterprises anticipating a substantial increase and 37.0% expecting a modest increase. However, 26.8% expected less promising prospects of exports, down slightly by 0.1 percentage point quarter-to-quarter but up by 0.6 percentage point year-on-year; moreover, 35.9% expected the outlook of exports remained stagnant, up by 10.2 percentage points quarter-to-quarter but down by 0.1 percentage point year-on-year.

Re-exports

Value of re-exports declined by 4.4% year-on-year to MOP 1.18 billion in the second quarter of 2011, accounting for 66.5% of the total exports. Hong Kong was the largest market of Macao's re-exports, constituting 46.3% of the total, which was followed by Mainland China, at 24.0%. Value of re-exports to Hong Kong dropped by 23.7% while that to Mainland China went up by 16.6%.

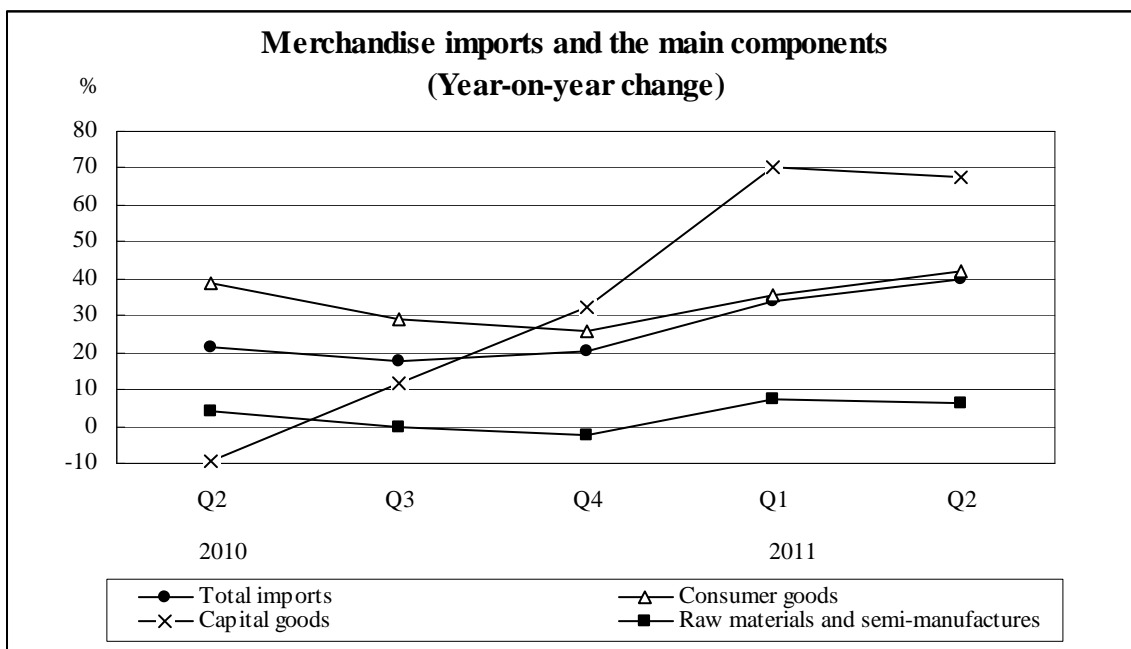
In terms of the types of merchandise, value of re-exports of consumer goods fell substantially by 48.7% to take up 27.9% of the total, while that of other products and raw materials &

semi-manufactures, accounting for 52.9% and 19.2% of the total, increased by 68.0% and 2.6% respectively.

Imports

Value of merchandise imports increased by 39.7% year-on-year to MOP 14.69 billion in the second quarter of 2011 on account of soaring imports of consumer goods. Mainland China continued to be the main supplier of goods imported to Macao and the value of imports rose by 44.2% to MOP 4.75 billion (32.4% of total). Value of imports from the EU (23.3% of total), Hong Kong (12.1%), the US (6.0%) and Taiwan, China (2.3%) expanded by 52.1%, 69.7%, 55.8% and 9.6% respectively, while that from Japan (5.9%) decreased by 12.1%.

Regarding the types of merchandise, value of imports of consumer goods (60.0% of total) and capital goods (17.4%) rose significantly by 42.3% and 67.6% respectively; meanwhile, imports of raw materials & semi-manufactures (10.6%) and fuels & lubricants (12.0%) went up by 6.4% and 32.3% respectively.



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

| | | 2008 | 2009 | 2010 | 2011 | 2010 | 2010 | 2010 | 2011 | 2011 |
|---|-----------------|-----------|-----------|-----------|-----------|----------|----------|-----------|------------------------|-----------|
| | | | | | Q1 to Q2 | Q2 | Q3 | Q4 | Q1 | Q2 |
| A. Imports and exports | MOP million | 59,059.6 | 44,574.5 | 51,078.4 | 31,241.2 | 12,325.3 | 13,069.3 | 14,031.0 | 14 766.9 ^f | 16,474.3 |
| | y-on-y % change | -7.1 | -24.5 | 14.6 | 30.3 | 16.8 | 12.9 | 15.4 | 26.7 ^f | 33.7 |
| B. Total exports | MOP million | 16,025.4 | 7,672.5 | 6,960.0 | 3,402.8 | 1,810.3 | 1,653.6 | 1,673.9 | 1 620.6 ^f | 1,782.2 |
| | y-on-y % change | -21.6 | -52.1 | -9.3 | -6.3 | -3.8 | -11.7 | -11.9 | -11.1 ^f | -1.6 |
| 1. Domestic exports | MOP million | 9,582.3 | 2,971.1 | 2,389.8 | 1,163.2 | 570.7 | 628.8 | 627.9 | 565.7 ^f | 597.4 |
| | y-on-y % change | -29.1 | -69.0 | -19.6 | 2.7 | -24.2 | -11.4 | 9.1 | 0.6 ^f | 4.7 |
| 2. Re-exports | MOP million | 6,443.1 | 4,701.4 | 4,570.2 | 2,239.6 | 1,239.6 | 1,024.8 | 1,046.0 | 1 054.9 ^f | 1,184.7 |
| | y-on-y % change | -6.8 | -27.0 | -2.8 | -10.4 | 9.7 | -11.9 | -21.1 | -16.3 ^f | -4.4 |
| C. Total imports | MOP million | 43,034.2 | 36,902.0 | 44,118.4 | 27,838.5 | 10,515.0 | 11,415.7 | 12,357.1 | 13 146.4 ^f | 14,692.1 |
| | y-on-y % change | -0.2 | -14.2 | 19.6 | 36.8 | 21.3 | 17.7 | 20.4 | 33.7 ^f | 39.7 |
| D. Trade balance ^a | MOP million | -27,008.8 | -29,229.4 | -37,158.4 | -24,435.7 | -8,704.7 | -9,762.1 | -10,683.2 | -11 525.8 ^f | -12,909.9 |
| E. Exports/Imports ratio ^b | | 37.2 | 20.8 | 15.8 | 12.2 | 17.2 | 14.5 | 13.5 | 12.3 | 12.1 |
| F. External merchandise trade index (2006=100) | | | | | | | | | | |
| 1. Exports | | | | | | | | | | |
| Value index | index | 78.3 | 37.5 | 34.0 | 33.3 | 35.4 | 32.3 | 32.7 | 31.8 | 34.9 |
| | y-on-y % change | -21.5 | -52.1 | -9.3 | -6.2 | -3.8 | -11.7 | -12.1 | -10.7 | -1.4 |
| Unit value index | index | 104.4 | 104.1 | 107.5 | 116.4 | 105.4 | 106.4 | 111.1 | 114.7 | 118.1 |
| | y-on-y % change | 5.1 | -0.3 | 3.3 | 9.4 | 3.5 | 1.8 | 3.8 | 6.8 | 12.0 |
| Quantum index | index | 75.0 | 36.0 | 31.6 | 28.6 | 33.6 | 30.4 | 29.5 | 27.7 | 29.5 |
| | y-on-y % change | -25.4 | -52.0 | -12.2 | -14.4 | -7.2 | -13.1 | -15.0 | -16.6 | -12.2 |
| 2. Imports | | | | | | | | | | |
| Value index | index | 117.8 | 101.0 | 120.8 | 153.2 | 115.1 | 125.0 | 135.3 | 144.5 | 161.9 |
| | y-on-y % change | -0.2 | -14.3 | 19.6 | 37.5 | 21.3 | 17.6 | 20.4 | 34.2 | 40.7 |
| Unit value index | index | 111.7 | 111.1 | 115.5 | 123.3 | 115.0 | 115.5 | 116.9 | 121.7 | 124.8 |
| | y-on-y % change | 8.1 | -0.5 | 4.0 | 7.6 | 4.1 | 4.3 | 4.2 | 6.6 | 8.5 |
| Quantum index | index | 105.5 | 90.9 | 104.6 | 124.2 | 100.1 | 108.2 | 115.7 | 118.7 | 129.8 |
| | y-on-y % change | -7.6 | -13.8 | 15.1 | 27.8 | 16.5 | 12.7 | 15.5 | 26.0 | 29.7 |
| 3. Terms of trade index ^c | | | | | | | | | | |
| index | index | 93.5 | 93.7 | 93.1 | 94.4 | 91.6 | 92.1 | 95.0 | 94.2 | 94.7 |
| | y-on-y % change | -2.8 | 0.2 | -0.6 | 1.7 | -0.5 | -2.4 | -0.4 | 0.2 | 3.4 |

^a Trade balance = Total exports - Total imports.

^b Exports / Imports ratio = Total exports / Total imports × 100.

^c Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

^r Revised figures.

2. PRINCIPAL STATISTICS ON EXPORTS

| | | 2008 | 2009 | 2010 | 2011 | 2010 | 2010 | 2010 | 2011 | 2011 | Structure |
|---|-----------------|----------|---------|---------|----------|---------|----------------|---------|----------------------|---------|-----------|
| | | | | | Q1 to Q2 | Q2 | Q3 | Q4 | Q1 | Q2 | (%) |
| Total exports | MOP million | 16,025.4 | 7,672.5 | 6,960.0 | 3,402.8 | 1,810.3 | 1,653.6 | 1,673.9 | 1 620.6 ^f | 1,782.2 | 100.0 |
| | y-on-y % change | -21.6 | -52.1 | -9.3 | -6.3 | -3.8 | -11.7 | -11.9 | -11.1 ^f | -1.6 | |
| 1. Destination | | | | | | | | | | | |
| USA | MOP million | 6,399.2 | 1,308.3 | 782.1 | 303.1 | 177.1 | 241.5 | 155.9 | 152.6 ^f | 150.5 | 8.4 |
| | y-on-y % change | -22.8 | -79.6 | -40.2 | -21.2 | -42.4 | -18.5 | -22.3 | -26.5 ^f | -15.0 | |
| European Union | MOP million | 1,591.1 | 631.3 | 409.4 | 206.0 | 105.3 | 105.5 | 103.1 | 98.1 | 107.9 | 6.1 |
| | y-on-y % change | -57.3 | -60.3 | -35.2 | 2.6 | -46.0 | -22.9 | -10.5 | 2.7 | 2.5 | |
| Mainland China | MOP million | 1,968.2 | 1,117.5 | 1,102.4 | 582.2 | 315.9 | 257.6 | 260.3 | 232.2 ^f | 350.0 | 19.6 |
| | y-on-y % change | -35.1 | -43.2 | -1.4 | -0.4 | 8.4 | -1.9 | -4.6 | -13.5 ^f | 10.8 | |
| Hong Kong | MOP million | 3,162.7 | 3,014.6 | 3,002.6 | 1,431.0 | 803.7 | 620.6 | 741.5 | 728.4 ^f | 702.6 | 39.4 |
| | y-on-y % change | 18.3 | -4.7 | -0.4 | -12.8 | 14.3 | -20.2 | -13.7 | -13.0 ^f | -12.6 | |
| Taiwan, China | MOP million | 217.6 | 160.7 | 175.9 | 62.6 | 57.3 | 35.5 | 28.8 | 30.2 | 32.3 | 1.8 |
| | y-on-y % change | -14.6 | -26.2 | 9.5 | -43.9 | 49.4 | 5.5 | -42.4 | -44.3 | -43.5 | |
| Japan | MOP million | 212.9 | 105.7 | 109.5 | 61.4 | 24.6 | 30.5 | 29.7 | 26.0 | 35.4 | 2.0 |
| | y-on-y % change | -8.6 | -50.3 | 3.5 | 24.4 | 27.4 | 0 ^g | -9.4 | 5.4 | 43.6 | |
| Vietnam | MOP million | 170.0 | 178.3 | 188.2 | 74.5 | 47.9 | 41.4 | 54.4 | 37.2 | 37.3 | 2.1 |
| | y-on-y % change | 26.8 | 4.8 | 5.6 | -19.5 | 12.4 | -9.2 | 11.4 | -16.5 | -22.2 | |
| 2. Type of goods | | | | | | | | | | | |
| Garment and textile products | MOP million | 9,145.2 | 2,469.9 | 1,627.3 | 708.8 | 395.0 | 467.1 | 384.0 | 337.1 ^f | 371.7 | 20.9 |
| | y-on-y % change | -31.7 | -73.0 | -34.1 | -8.7 | -39.3 | -15.3 | -6.8 | -11.6 ^f | -5.9 | |
| Garment | MOP million | 8,419.7 | 2,101.9 | 1,314.3 | 557.6 | 308.9 | 366.8 | 310.1 | 272.1 ^f | 285.5 | 16.0 |
| | y-on-y % change | -29.6 | -75.0 | -37.5 | -12.5 | -41.6 | -20.3 | -10.5 | -17.1 | -7.6 | |
| Knitted or crocheted | MOP million | 4,974.3 | 1,282.6 | 755.1 | 277.4 | 178.3 | 208.3 | 169.8 | 141.4 ^f | 136.1 | 7.6 |
| | y-on-y % change | -35.4 | -74.2 | -41.1 | -26.4 | -43.3 | -24.1 | -21.0 | -28.9 ^f | -23.7 | |
| Not knitted or crocheted | MOP million | 3,445.5 | 819.3 | 559.1 | 280.2 | 130.6 | 158.5 | 140.3 | 130.8 | 149.4 | 8.4 |
| | y-on-y % change | -19.2 | -76.2 | -31.8 | 7.6 | -39.1 | -14.7 | 6.8 | 0.9 | 14.4 | |
| Textile products | MOP million | 725.4 | 368.0 | 313.0 | 151.2 | 86.1 | 100.2 | 73.9 | 65.0 | 86.2 | 4.8 |
| | y-on-y % change | -49.3 | -49.3 | -14.9 | 8.9 | -29.1 | 10.2 | 12.8 | 23.2 | 0.1 | |
| Machines and apparatus, parts and accessories thereof | MOP million | 1,203.5 | 626.2 | 449.0 | 291.8 | 105.1 | 107.5 | 114.0 | 116.3 ^f | 175.5 | 9.8 |
| | y-on-y % change | -45.2 | -48.0 | -28.3 | 28.3 | -29.8 | 2.6 | -37.1 | -4.9 ^f | 66.9 | |
| Tobacco and wine | MOP million | 361.4 | 318.6 | 470.3 | 315.1 | 91.8 | 113.3 | 180.0 | 138.7 | 176.4 | 9.9 |
| | y-on-y % change | 33.3 | -11.8 | 47.6 | 78.0 | 20.9 | 28.9 | 118.0 | 62.8 | 92.1 | |
| Clocks and watches | MOP million | 91.2 | 312.2 | 352.3 | 144.9 | 165.0 | 68.3 | 51.4 | 98.4 | 46.5 | 2.6 |
| | y-on-y % change | 80.8 | 242.3 | 12.8 | -37.7 | 162.6 | -17.7 | -54.7 | 45.6 | -71.8 | |
| Jewellery | MOP million | 679.8 | 753.7 | 736.8 | 167.6 | 240.8 | 74.0 | 127.2 | 113.6 | 54.0 | 3.0 |
| | y-on-y % change | 74.9 | 10.9 | -2.2 | -68.7 | 31.0 | -68.2 | -35.0 | -61.4 | -77.6 | |
| Copper and articles thereof | MOP million | 375.1 | 266.2 | 374.1 | 195.3 | 96.8 | 89.1 | 90.1 | 103.2 | 92.1 | 5.2 |
| | y-on-y % change | -15.9 | -29.0 | 40.5 | 0.2 | 70.7 | 10.5 | 0.4 | 5.2 | -4.9 | |
| Others | MOP million | 4,169.3 | 2,925.8 | 2,950.2 | 1,579.3 | 715.7 | 734.3 | 727.1 | 713.3 ^f | 866.0 | 48.6 |
| | y-on-y % change | 13.1 | -29.8 | 0.8 | 6.1 | 1.8 | 0.3 | -11.9 | -7.8 ^f | 21.0 | |

r Revised figures.

0^g Magnitude less than half of the unit employed.

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

| | | 2008 | 2009 | 2010 | 2011 Q1 to Q2 | 2010 Q2 | 2010 Q3 | 2010 Q4 | 2011 Q1 | 2011 Q2 | Structure (%) |
|-----------------------------|-----------------|---------|---------|---------|------------------|------------|------------|------------|--------------------|------------|------------------|
| Domestic exports | MOP million | 9,582.3 | 2,971.1 | 2,389.8 | 1,163.2 | 570.7 | 628.8 | 627.9 | 565.7 ^r | 597.4 | 100.0 |
| | y-on-y % change | -29.1 | -69.0 | -19.6 | 2.7 | -24.2 | -11.4 | 9.1 | 0.6 ^r | 4.7 | |
| 1. Destination | | | | | | | | | | | |
| USA | MOP million | 6,334.4 | 1,265.3 | 713.7 | 273.9 | 163.8 | 209.3 | 146.1 | 134.0 ^r | 139.8 | 23.4 |
| | y-on-y % change | -22.8 | -80.0 | -43.6 | -23.6 | -44.3 | -26.6 | -24.1 | -31.1 | -14.6 | |
| European Union | MOP million | 1,528.6 | 609.5 | 398.4 | 200.4 | 102.8 | 103.1 | 101.0 | 95.7 | 104.7 | 17.5 |
| | y-on-y % change | -56.2 | -60.1 | -34.6 | 3.1 | -46.0 | -21.4 | -5.4 | 4.6 | 1.8 | |
| Mainland China | MOP million | 222.7 | 189.6 | 251.3 | 128.9 | 72.0 | 62.6 | 66.5 | 63.2 ^r | 65.7 | 11.0 |
| | y-on-y % change | -15.9 | -14.9 | 32.5 | 5.5 | 38.9 | 15.7 | 37.6 | 26.0 ^r | -8.8 | |
| Hong Kong | MOP million | 524.4 | 348.0 | 485.1 | 296.5 | 84.7 | 105.7 | 190.2 | 142.8 | 153.7 | 25.7 |
| | y-on-y % change | -12.4 | -33.6 | 39.4 | 56.7 | 23.4 | 6.6 | 79.4 | 36.6 | 81.5 | |
| Taiwan, China | MOP million | 124.4 | 46.8 | 53.7 | 33.2 | 17.9 | 14.4 | 10.3 | 19.9 | 13.3 | 2.2 |
| | y-on-y % change | -0.4 | -62.4 | 14.8 | 14.4 | 47.3 | 7.8 | 23.7 | 78.2 | -25.4 | |
| Japan | MOP million | 141.0 | 87.3 | 94.9 | 52.6 | 21.8 | 25.2 | 25.8 | 23.7 | 29.0 | 4.8 |
| | y-on-y % change | -11.0 | -38.1 | 8.8 | 19.6 | 32.3 | -6.5 | -6.5 | 6.7 | 32.7 | |
| Vietnam | MOP million | 141.3 | 155.9 | 144.3 | 70.1 | 41.1 | 37.6 | 27.2 | 36.3 | 33.8 | 5.7 |
| | y-on-y % change | 6.8 | 10.4 | -7.4 | -11.9 | 3.8 | -10.1 | -35.1 | -5.5 | -17.8 | |
| 2. Type of goods | | | | | | | | | | | |
| Garment | MOP million | 8,187.4 | 1,971.1 | 1,169.0 | 475.6 | 282.7 | 326.2 | 267.7 | 229.4 ^r | 246.2 | 41.2 |
| | y-on-y % change | -30.3 | -75.9 | -40.7 | -17.3 | -44.4 | -23.7 | -13.8 | -21.6 ^r | -12.9 | |
| Knitted or crocheted | MOP million | 4,810.1 | 1,219.6 | 694.5 | 245.1 | 165.5 | 192.0 | 152.9 | 124.3 | 120.8 | 20.2 |
| | y-on-y % change | -36.5 | -74.6 | -43.1 | -29.9 | -45.7 | -25.8 | -23.4 | -32.5 ^r | -27.0 | |
| Not knitted or crocheted | MOP million | 3,377.3 | 751.4 | 474.5 | 230.5 | 117.2 | 134.2 | 114.8 | 105.1 | 125.4 | 21.0 |
| | y-on-y % change | -19.3 | -77.8 | -36.9 | 2.2 | -42.4 | -20.3 | 3.6 | -3.0 | 7.0 | |
| Tobacco and wine | MOP million | 236.3 | 252.2 | 277.7 | 204.0 | 65.5 | 68.9 | 81.6 | 87.2 | 116.8 | 19.6 |
| | y-on-y % change | 8.6 | 6.7 | 10.1 | 60.4 | 0.2 | 1.6 | 29.8 | 41.3 | 78.3 | |
| Others | MOP million | 1,158.7 | 747.8 | 943.1 | 483.5 | 222.4 | 233.8 | 278.7 | 249.1 ^r | 234.4 | 39.2 |
| | y-on-y % change | -24.9 | -35.5 | 26.1 | 12.3 | 24.5 | 9.0 | 37.7 | 19.6 ^r | 5.4 | |

^r Revised figures.

4. PRINCIPAL STATISTICS ON RE-EXPORTS

| | | 2008 | 2009 | 2010 | 2011 Q1 to Q2 | 2010 Q2 | 2010 Q3 | 2010 Q4 | 2011 Q1 | 2011 Q2 | Structure (%) |
|-------------------------------------|-----------------|---------|---------|---------|------------------|------------|------------|------------|----------------------|------------|------------------|
| Re-exports | MOP million | 6,443.1 | 4,701.4 | 4,570.2 | 2,239.6 | 1,239.6 | 1,024.8 | 1,046.0 | 1 054.9 ^r | 1,184.7 | 100.0 |
| | y-on-y % change | -6.8 | -27.0 | -2.8 | -10.4 | 9.7 | -11.9 | -21.1 | -16.3 ^r | -4.4 | |
| 1. Destination | | | | | | | | | | | |
| Mainland China | MOP million | 1,745.5 | 927.9 | 851.1 | 453.3 | 243.9 | 195.0 | 193.9 | 169.0 | 284.3 | 24.0 |
| | y-on-y % change | -37.0 | -46.8 | -8.3 | -1.9 | 1.9 | -6.5 | -13.7 | -22.6 | 16.6 | |
| Hong Kong | MOP million | 2,638.3 | 2,666.7 | 2,517.5 | 1,134.5 | 719.0 | 514.9 | 551.3 | 585.6 ^r | 548.9 | 46.3 |
| | y-on-y % change | 27.1 | 1.1 | -5.6 | -21.8 | 13.3 | -24.1 | -26.8 | -20.0 ^r | -23.7 | |
| USA | MOP million | 64.7 | 42.9 | 68.3 | 29.2 | 13.3 | 32.2 | 9.8 | 18.6 | 10.7 | 0.9 |
| | y-on-y % change | -26.7 | -33.7 | 59.2 | 11.2 | -2.7 | 194.0 | 18.8 | 43.4 | -20.0 | |
| 2. Type of goods | | | | | | | | | | | |
| Consumer goods | MOP million | 1,801.4 | 2,000.2 | 2,070.5 | 775.7 | 645.2 | 390.3 | 423.2 | 444.7 ^r | 331.0 | 27.9 |
| | y-on-y % change | 62.3 | 11.0 | 3.5 | -38.3 | 51.9 | -30.7 | -29.1 | -27.3 ^r | -48.7 | |
| Food and beverages | MOP million | 180.9 | 121.4 | 244.3 | 136.4 | 35.8 | 55.6 | 111.1 | 63.5 | 72.8 | 6.1 |
| | y-on-y % change | 109.6 | -32.9 | 101.3 | 75.6 | 37.7 | 76.1 | 215.1 | 51.7 | 103.6 | |
| Jewellery | MOP million | 679.5 | 753.7 | 695.9 | 167.6 | 240.8 | 74.0 | 86.4 | 113.6 | 54.0 | 4.6 |
| | y-on-y % change | 74.8 | 10.9 | -7.7 | -68.7 | 31.0 | -68.2 | -55.9 | -61.4 | -77.6 | |
| Raw materials and semi-manufactures | MOP million | 1,449.3 | 823.0 | 808.1 | 392.7 | 221.4 | 219.3 | 194.8 | 165.5 ^r | 227.2 | 19.2 |
| | y-on-y % change | -45.9 | -43.2 | -1.8 | -0.3 | -7.4 | 13.0 | 3.3 | -4.1 ^r | 2.6 | |
| Textile materials | MOP million | 701.4 | 337.5 | 280.5 | 137.0 | 77.5 | 90.0 | 66.1 | 60.6 | 76.4 | 6.4 |
| | y-on-y % change | -50.4 | -51.9 | -16.9 | 10.1 | -32.7 | 11.0 | 21.6 | 29.2 | -1.4 | |
| Others | MOP million | 3,192.4 | 1,878.2 | 1,691.6 | 1,071.2 | 373.0 | 415.2 | 427.9 | 444.7 ^r | 626.6 | 52.9 |
| | y-on-y % change | 2.1 | -41.2 | -9.9 | 26.3 | -20.0 | 2.2 | -20.7 | -6.5 ^r | 68.0 | |

5. STRUCTURE OF EXPORTS BY MARKET AND TYPE OF GOODS

| | | 1 st quarter to 2 nd quarter (%) | | | | | | | | | |
|-------------------------------------|--|--|----------------|----------------|-------|----------------|----------------|-----------|-------|---------------|-------|
| | | USA | | European Union | | Mainland China | | Hong Kong | | Taiwan, China | |
| | | 2010 | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 | 2011 |
| A. Domestic exports | | | | | | | | | | | |
| Garment | | 86.0 | 78.7 | 85.9 | 81.6 | 10.5 | 5.2 | 5.8 | 6.3 | 30.9 | 45.5 |
| Knitted or crocheted | | 69.8 | 62.4 | 19.5 | 12.3 | 9.5 | 3.3 | 3.5 | 3.9 | 6.1 | 13.3 |
| Not knitted or crocheted | | 16.1 | 16.2 | 66.4 | 69.3 | 1.0 | 1.9 | 2.2 | 2.3 | 24.8 | 32.2 |
| Others | | 14.0 | 21.3 | 14.1 | 18.4 | 89.5 | 94.8 | 94.2 | 93.7 | 69.1 | 54.5 |
| Total | | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| B. Re-exports | | | | | | | | | | | |
| Consumer goods | | 19.2 | 19.8 | 37.7 | 66.1 | 25.0 | 14.8 | 74.8 | 59.9 | 29.0 | 29.7 |
| Food and beverages | | 0.9 | 0 [#] | 1.1 | 8.6 | 3.9 | 3.0 | 3.2 | 10.3 | 0.5 | 1.6 |
| Jewellery | | - | - | 6.8 | 1.5 | 0 [#] | 0 [#] | 36.8 | 14.7 | 0.4 | 1.1 |
| Raw materials and semi-manufactures | | 20.8 | 18.8 | 43.2 | 23.2 | 48.1 | 49.4 | 9.0 | 13.2 | 25.1 | 24.6 |
| Textile materials | | 0.5 | - | - | 0.5 | 24.2 | 29.0 | 0.8 | 0.5 | 0.1 | 0.6 |
| Others | | 60.1 | 61.4 | 19.1 | 10.7 | 26.9 | 35.8 | 16.2 | 27.0 | 45.9 | 45.7 |
| Total | | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

- Absolute value equals zero.

r Revised figures.

0[#] Magnitude less than half of the unit employed.

6. PRINCIPAL STATISTICS OF IMPORTS

| | | 2008 | 2009 | 2010 | 2011 | 2010 | 2010 | 2010 | 2011 | 2011 | Structure |
|-------------------------------------|-----------------|----------|----------|----------|----------|----------|----------------|----------|-----------------------|----------|-----------|
| | | | | | Q1 to Q2 | Q2 | Q3 | Q4 | Q1 | Q2 | (%) |
| Total imports | MOP million | 43,034.2 | 36,902.0 | 44,118.4 | 27,838.5 | 10,515.0 | 11,415.7 | 12,357.1 | 13 146.4 ^f | 14,692.1 | 100.0 |
| | y-on-y % change | -0.2 | -14.2 | 19.6 | 36.8 | 21.3 | 17.7 | 20.4 | 33.7 ^e | 39.7 | |
| 1. Origin | | | | | | | | | | | |
| Mainland China | MOP million | 16,926.2 | 11,571.1 | 13,718.3 | 8,627.7 | 3,295.8 | 3,622.1 | 3,815.3 | 3 874.2 ^f | 4,753.6 | 32.4 |
| | y-on-y % change | -7.9 | -31.6 | 18.6 | 37.4 | 20.3 | 12.5 | 22.4 | 29.8 | 44.2 | |
| Hong Kong | MOP million | 4,365.8 | 4,036.4 | 4,627.9 | 3,144.1 | 1,043.7 | 1,183.9 | 1,312.7 | 1 373.4 ^f | 1,770.7 | 12.1 |
| | y-on-y % change | 0.2 | -7.5 | 14.7 | 47.5 | 6.1 | 19.1 | 13.0 | 26.3 | 69.7 | |
| Taiwan, China | MOP million | 1,424.2 | 1,120.9 | 1,078.3 | 633.2 | 310.4 | 263.5 | 247.6 | 293.1 ^f | 340.1 | 2.3 |
| | y-on-y % change | -5.0 | -21.3 | -3.8 | 11.6 | 6.8 | -11.0 | -4.2 | 14.1 | 9.6 | |
| Japan | MOP million | 3,639.1 | 3,039.3 | 3,812.1 | 1,771.1 | 985.2 | 983.6 | 971.7 | 905.5 ^e | 865.6 | 5.9 |
| | y-on-y % change | -6.1 | -16.5 | 25.4 | -4.6 | 49.7 | 21.4 | 3.3 | 3.9 | -12.1 | |
| European Union | MOP million | 7,101.0 | 7,814.9 | 9,960.7 | 6,790.6 | 2,248.4 | 2,538.2 | 2,995.1 | 3 370.4 ^f | 3,420.2 | 23.3 |
| | y-on-y % change | 5.0 | 10.1 | 27.5 | 53.4 | 23.5 | 27.9 | 31.3 | 54.7 | 52.1 | |
| USA | MOP million | 2,383.3 | 2,217.1 | 2,619.0 | 1,751.0 | 567.3 | 691.9 | 748.2 | 867.4 ^f | 883.6 | 6.0 |
| | y-on-y % change | -1.9 | -7.0 | 18.1 | 48.5 | 26.1 | 19.7 | 40.1 | 41.8 | 55.8 | |
| 2. Type of goods | | | | | | | | | | | |
| Consumer goods | MOP million | 19,772.9 | 19,788.7 | 26,244.7 | 16,831.5 | 6,195.7 | 6,700.8 | 7,433.0 | 8 014.0 ^f | 8,817.5 | 60.0 |
| | y-on-y % change | 13.0 | 0.1 | 32.6 | 39.0 | 38.6 | 29.2 | 25.9 | 35.5 ^e | 42.3 | |
| Food and beverages | MOP million | 4,373.1 | 5,104.1 | 6,416.9 | 4,036.5 | 1,501.5 | 1,594.5 | 1,840.3 | 1 985.1 ^f | 2,051.4 | 14.0 |
| | y-on-y % change | 11.8 | 16.7 | 25.7 | 35.4 | 24.7 | 16.7 | 31.6 | 34.1 ^f | 36.6 | |
| Motor cars & motorcycles | MOP million | 1,477.2 | 1,145.5 | 1,936.6 | 999.6 | 520.4 | 486.7 | 518.3 | 469.3 ^f | 530.3 | 3.6 |
| | y-on-y % change | 0.7 | -22.5 | 69.1 | 7.3 | 131.1 | 55.6 | 25.2 | 14.1 ^f | 1.9 | |
| Clothing and footwear | MOP million | 3,787.6 | 2,095.2 | 2,681.6 | 1,763.9 | 552.6 | 737.8 | 782.4 | 961.0 ^f | 802.9 | 5.5 |
| | y-on-y % change | -11.8 | -44.7 | 28.0 | 51.9 | 28.4 | 42.9 | 31.6 | 57.9 | 45.3 | |
| Gold jewellery | MOP million | 1,751.2 | 1,985.5 | 3,332.4 | 2,635.9 | 701.5 | 834.8 | 1,011.8 | 1 055.2 ^f | 1,580.8 | 10.8 |
| | y-on-y % change | 58.9 | 13.4 | 67.8 | 77.4 | 62.0 | 65.5 | 49.5 | 34.6 ^f | 125.3 | |
| Watches | MOP million | 1,633.3 | 1,992.1 | 2,776.9 | 1,670.7 | 721.5 | 746.4 | 743.9 | 773.8 ^f | 896.9 | 6.1 |
| | y-on-y % change | 84.8 | 22.0 | 39.4 | 29.9 | 73.7 | 34.7 | 9.7 | 36.9 ^f | 24.3 | |
| Handbags and wallets | MOP million | 658.2 | 984.7 | 1,627.1 | 1,404.1 | 321.4 | 429.9 | 532.1 | 682.4 | 721.7 | 4.9 |
| | y-on-y % change | 109.4 | 49.6 | 65.2 | 111.1 | 60.8 | 76.4 | 60.9 | 98.6 | 124.6 | |
| Other consumer goods | MOP million | 6,092.5 | 6,481.4 | 7,473.2 | 4,320.8 | 1,876.7 | 1,870.7 | 2,004.1 | 2 087.2 ^f | 2,233.7 | 15.2 |
| | y-on-y % change | 10.4 | 6.4 | 15.3 | 20.1 | 20.2 | 10.9 | 10.7 | 21.2 ^f | 19.0 | |
| Raw materials and semi-manufactures | MOP million | 9,270.5 | 5,745.7 | 5,661.6 | 2,923.3 | 1,462.7 | 1,427.2 | 1,498.2 | 1 367.2 ^f | 1,556.1 | 10.6 |
| | y-on-y % change | -19.0 | -38.0 | -1.5 | 6.8 | 4.1 | -0.1 | -2.5 | 7.4 ^f | 6.4 | |
| Textile materials | MOP million | 2,300.4 | 967.0 | 786.2 | 312.3 | 217.5 | 232.6 | 196.8 | 138.5 ^e | 173.8 | 1.2 |
| | y-on-y % change | -37.2 | -58.0 | -18.7 | -12.5 | -28.9 | 4.9 | -1.8 | -0.6 ^f | -20.1 | |
| Construction materials | MOP million | 2,117.6 | 726.8 | 700.4 | 394.4 | 224.2 | 185.0 | 200.4 | 141.1 | 253.4 | 1.7 |
| | y-on-y % change | -11.9 | -65.7 | -3.6 | 25.2 | 38.6 | 15.1 | -1.6 | 55.2 | 13.0 | |
| Fuels and lubricants | MOP million | 5,689.1 | 4,721.6 | 5,263.2 | 3,091.7 | 1,329.9 | 1,417.1 | 1,301.1 | 1,332.2 | 1,759.5 | 12.0 |
| | y-on-y % change | 16.2 | -17.0 | 11.5 | 21.5 | 20.1 | 0 [#] | 7.1 | 9.6 | 32.3 | |
| Capital goods | MOP million | 8,301.7 | 6,645.9 | 6,948.9 | 4,991.9 | 1,526.7 | 1,870.6 | 2,124.7 | 2 432.9 ^f | 2,559.0 | 17.4 |
| | y-on-y % change | -10.6 | -19.9 | 4.6 | 69.0 | -9.3 | 11.9 | 32.3 | 70.5 ^f | 67.6 | |

r Revised figures.

0[#] Magnitude less than half of the unit employed.

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

| | 2008 | 2009 | 2010 | 2011 Q1 to Q2 | 2010 Q2 | 2010 Q3 | 2010 Q4 | 2011 Q1 | 2011 Q2 |
|---|------|-------------------|------|------------------|------------|------------|------------|------------|------------|
| 1. Selected industries (months) | 3.1 | 2.8 | 2.8 | 2.4 | 2.9 | 2.6 | 3.2 | 2.4 | 2.5 |
| Garments | 3.3 | 2.6 | 3.0 | 3.1 | 2.7 | 3.1 | 3.5 | 3.0 | 3.2 |
| Toys | 4.8 | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ |
| Electronics | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ |
| Footwear | 1.2 | ~ | ~ | ~ | ~ | ~ | ~ | ~ | ~ |
| 2. Markets (composite index) ^a | | | | | | | | | |
| USA | 32.1 | 20.6 | 29.8 | 19.5 | 31.3 | 30.4 | 31.5 | 23.6 | 15.3 |
| European Union | 25.7 | 16.3 | 1.8 | 10.8 | 2.1 | -7.0 | 6.2 | 13.1 | 8.5 |
| Mainland China | 0.1 | 11.1 ^b | 9.0 | 22.2 | 0.6 | 15.3 | 10.0 | 32.2 | 12.2 |
| Hong Kong | 0.3 | -1.6 | 1.7 | 10.2 | 1.8 | 0.7 | 3.6 | 4.3 | 16.0 |
| Japan | 4.2 | 25.6 | 1.8 | -17.3 | -0.7 | 3.7 | 3.6 | -16.1 | -18.4 |

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

b Average for the third and fourth quarters of 2009.

~ No figure provided.

Source : Macao Economic Services

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a %

| | 2010 Q2 | 2010 Q3 | 2010 Q4 | 2011 Q1 | 2011 Q2 |
|------------------------|------------|------------|------------|-------------------|------------|
| Interviewed Industries | | | | | |
| Substantial increase | 4.1 | 6.5 | 5.2 | 8.6 | - |
| Slight increase | 33.3 | 36.0 | 33.0 | 38.4 | 37.0 |
| Unchanged | 36.0 | 35.0 | 35.0 | 25.7 | 35.9 |
| Slight decrease | 7.1 | 5.1 | 10.6 | 7.5 | 11.1 |
| Substantial decrease | 19.1 | 16.2 | 15.8 | 19.4 ^r | 15.7 |
| of which: | | | | | |
| Garments | | | | | |
| Substantial increase | 6.1 | 9.8 | 4.8 | 0.5 | - |
| Slight increase | 15.1 | 15.9 | 19.2 | 17.6 | 19.7 |
| Unchanged | 41.8 | 43.5 | 36.6 | 30.3 | 33.8 |
| Slight decrease | 9.9 | 6.3 | 15.6 | 12.3 | 14.7 |
| Substantial decrease | 27.1 | 24.5 | 23.8 | 39.4 | 31.9 |

^a By classification of export industries.

- Absolute value equals zero.

^r Revised figures.

Source : Macao Economic Services