

## **External Trade of Macao in the Second Quarter of 2021**

### **Overview**

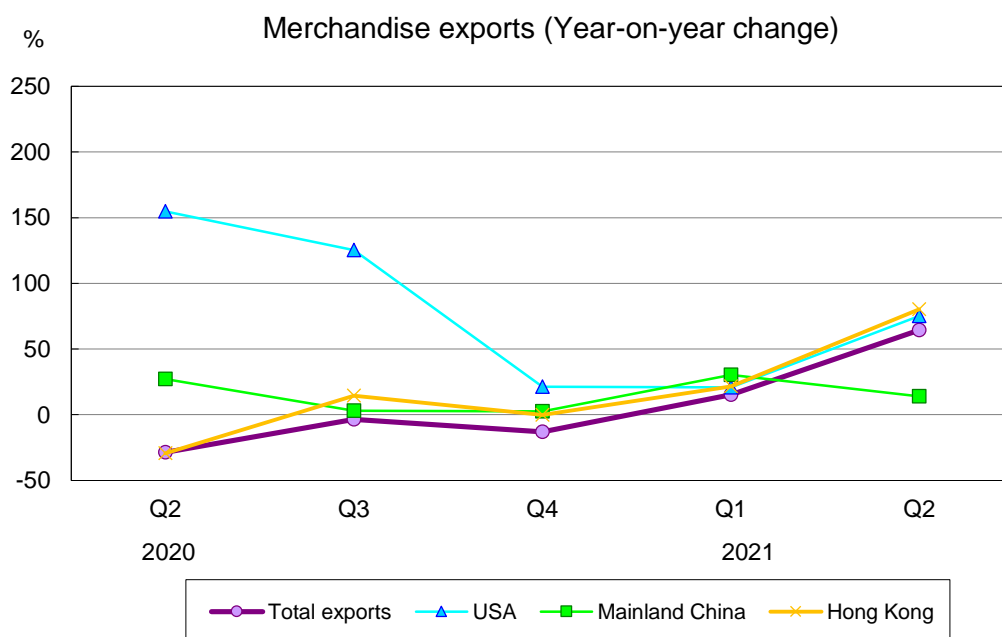
External merchandise trade of Macao totalled MOP47.48 billion in the second quarter of 2021, up by 215.8% from the MOP15.04 billion in the same quarter of 2020. Merchandise imports surged by 238.6% to MOP44.24 billion while merchandise exports went up by 64.4% to MOP3.24 billion. The exports-imports ratio dropped by 7.8 percentage points year-on-year to 7.3%. Merchandise trade deficit widened from MOP11.10 billion in the second quarter of 2020 to MOP41.00 billion.

### **Total Exports**

Total merchandise exports grew by 64.4% year-on-year in the second quarter of 2021, with domestic exports and re-exports rising by 46.5% and 68.1% respectively.

Analysed by destination, merchandise exports to Viet Nam (MOP37.7 million), Singapore (MOP21.9 million) and Japan (MOP19.1 million) jumped by 1,047.4%, 265.4% and 176.5% respectively, and those to Hong Kong (MOP2.17 billion), the USA (MOP185.6 million) and mainland China (MOP531.7 million) expanded by 80.3%, 75.2% and 13.9%. On the other hand, exports to the EU (MOP47.7 million) decreased by 0.3%.

Exports of machines & apparatus, parts & accessories thereof, the leading export commodity, surged by 101.2% to MOP671.8 million, accounting for 20.7% of the total exports. Exports of watches, diamond & diamond jewellery and tobacco & wine soared by 261.3%, 191.3% and 111.6% respectively, and exports of copper & articles thereof, electronic components and garment & textile products rose by 50.5%, 18.4% and 0.7%. Meanwhile, exports of other products increased by 28.2%.



## Domestic Exports

Domestic exports amounted to MOP490.8 million (15.2% of total exports), up by 46.5% year-on-year and 15.4% quarter-to-quarter. The USA was the largest market of Macao's domestic exports (37.1% of total domestic exports) and the value of exports leapt by 81.4%. Value of exports to Hong Kong increased by 32.4%, while value of those to Japan and the EU decreased by 6.1% and 2.1% respectively. Analysed by type of commodity, exports of garments (35.4% of total domestic exports) jumped by 81.2%, of which exports to the USA (88.2% of total domestic exports of garments) swelled by 100.1% while those to Hong Kong (6.0%) fell by 33.6%. Exports of copper & articles thereof (22.1% of domestic exports), other products (36.3%) and tobacco (6.2%) expanded by 50.6%, 26.9% and 14.3% respectively.

Domestic exports to mainland China grew by 62.7% to MOP71.1 million (14.5% of domestic exports), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) increased by 30.0% to MOP23.7 million, consisting mainly of copper-clad boards (74.4% of total). The amount of tariff saved totalled MOP1.1 million.

According to the results of the Industrial Exports Survey for the second quarter of 2021, the proportion of interviewed enterprises that were optimistic about the prospects of exports in the coming six months decreased by 8.0 percentage points from 27.6% in the first quarter of 2021 to 19.6% in the second quarter; among them, only 3.1% anticipated a substantial rise while 16.5% expected a slight increase. Meanwhile, the proportion of enterprises that predicted less promising prospects of exports rose by 18.9 percentage points from 14.6% in the previous quarter to 33.5%; yet, the proportion represented a significant year-on-year fall of 30.5 percentage points. The share of interviewed enterprises that expected the outlook of exports to remain stable fell by 10.9

percentage points from 57.8% in the first quarter to 46.9% in the second quarter. The average length of time of orders on hand of the interviewed manufacturers was 3.6 months in the second quarter of 2021, up by 0.5 month from the previous quarter.

### **Re-exports**

Total value of re-exports rose by 68.1% to MOP2.75 billion (84.9% of total exports) in the second quarter of 2021. Hong Kong was the largest market of Macao's re-exports (74.4% of re-exports), followed by mainland China (16.8%). Value of re-exports to Hong Kong and mainland China increased by 84.3% and 8.9% respectively. In terms of types of commodities, re-exports of raw materials & semi-manufactures (5.2% of re-exports), consumer goods (57.6%) and other products (37.3%) expanded by 70.5%, 52.3% and 99.5% respectively.

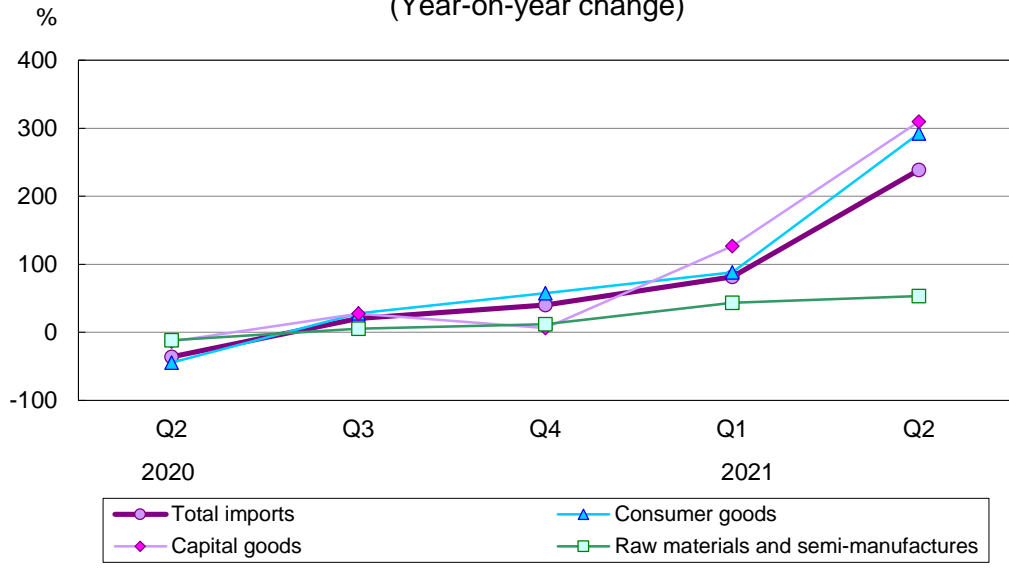
### **Imports**

Total value of merchandise imports ballooned by 238.6% year-on-year to MOP44.24 billion in the second quarter of 2021. Mainland China was the main supplier of goods imported to Macao (33.4% of total imports), and the value of imports grew by 189.4% to MOP14.79 billion. As regards other places of origin, value of imports from Switzerland (8.8%), the EU (30.2%) and Hong Kong (3.6%) leapt by 816.4%, 338.3% and 332.6% respectively, and that from the USA (7.3%), Japan (9.1%) and the Republic of Korea (0.9%) surged by 315.3%, 221.7% and 141.3% respectively.

Regarding the types of commodities, imports of capital goods (21.0% of total imports) and consumer goods (69.5%) swelled by 309.7% and 292.2% respectively, and imports of raw materials & semi-manufactures (5.8%) and fuels & lubricants (3.6%) recorded respective growth of 53.4% and 25.6%.

Imports of consumer goods showed a year-on-year increase, of which imports of gold jewellery (7.3% of total imports), watches (8.6%), beauty, cosmetic/skin-care products (18.0%) and handbags & wallets (6.6%) rocketed by 2,420.9%, 901.3%, 634.5% and 429.4% respectively; in addition, imports of clothing & footwear (7.5%), food & beverages (7.8%), motor cars & motorcycles (1.0%) and other consumer goods (12.8%) grew by 230.4%, 60.4%, 15.8% and 161.3% respectively.

Merchandise imports and the main components  
(Year-on-year change)



## 1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2018	2019	2020	2021	2020	2020	2020	2021	2021
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Total external trade	Million MOP	102,295.1	102,922.2	103,372.1	80,533.7	15,035.6	29,314.5	39,717.1	33 050.5 <sup>f</sup>	47,483.2
	y-on-y % change	17.4	0.6	0.4	134.5	-35.4	17.3	34.1	71.2 <sup>f</sup>	215.8
B. Total exports	Million MOP	12,192.6	12,796.7	10,812.9	6,707.5	1,970.3	2,878.9	2,956.3	3 467.9 <sup>f</sup>	3,239.6
	y-on-y % change	8.1	5.0	-15.5	34.8	-28.7	-3.7	-13.1	15.3 <sup>f</sup>	64.4
1. Domestic exports	Million MOP	1,530.6	1,512.7	1,563.4	916.2	334.9	441.3	423.0	425.4 <sup>f</sup>	490.8
	y-on-y % change	-14.3	-1.2	3.4	31.0	-2.2	12.3	-5.2	16.8 <sup>f</sup>	46.5
2. Re-exports	Million MOP	10,661.9	11,284.1	9,249.5	5,791.3	1,635.4	2,437.7	2,533.3	3 042.5 <sup>f</sup>	2,748.9
	y-on-y % change	12.3	5.8	-18.0	35.4	-32.5	-6.2	-14.3	15.1 <sup>f</sup>	68.1
C. Total imports	Million MOP	90,102.6	90,125.4	92,559.2	73,826.1	13,065.3	26,435.6	36,760.8	29 582.5 <sup>f</sup>	44,243.6
	y-on-y % change	18.8	0 <sup>#</sup>	2.7	151.4	-36.3	20.2	40.2	81.5 <sup>f</sup>	238.6
D. Trade balance (Exports - Imports)	Million MOP	-77,910.0	-77 328.7	-81,746.2	-67,118.6	-11,095.1	-23,556.6	-33,804.6	-26 114.6 <sup>f</sup>	-41,004.0
E. Exports/Imports ratio		13.5	14.2	11.7	9.1	15.1	10.9	8.0	11.7	7.3
F. External merchandise trade index (2016=100)										
1. Exports										
Value index	index	121.4	127.4	107.6	133.4	78.4	114.6	117.7	137.8	129.0
	y-on-y % change	8.1	4.9	-15.5	34.6	-28.8	-3.8	-13.1	15.1	64.5
Unit value index	index	100.5	100.5	100.5	100.8	100.3	99.9	101.0	101.2	100.4
	y-on-y % change	0.5	0 <sup>#</sup>	0 <sup>#</sup>	0.3	0.1	-0.4	0.8	0.6	0.1
Quantum index	index	120.7	126.8	107.1	132.3	78.2	114.7	116.5	136.1	128.5
	y-on-y % change	7.5	5.1	-15.5	34.2	-28.8	-3.4	-13.8	14.4	64.3
2. Imports										
Value index	index	126.3	126.3	129.7	207.7	73.2	148.2	206.1	166.7	248.7
	y-on-y % change	18.8	0 <sup>#</sup>	2.7	152.4	-36.3	20.2	40.2	82.4	239.8
Unit value index	index	100.5	100.4	100.3	100.9	99.9	100.0	100.6	100.9	100.8
	y-on-y % change	0.7	-0.1	-0.1	0.8	-0.3	-0.6	0.1	0.5	0.9
Quantum index	index	125.6	125.9	129.4	205.9	73.4	148.2	204.9	165.3	246.6
	y-on-y % change	17.8	0.2	2.8	150.5	-36	20.9	40.1	81.6	236.0
3. Terms of trade index <sup>a</sup>	index	100.0	100.1	100.2	100.0	100.5	99.9	100.4	100.4	99.6
	y-on-y % change	-0.2	0.1	0.1	-0.4	0.5	0.2	0.6	0.2	-0.9

<sup>a</sup> Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

## 2. PRINCIPAL STATISTICS ON EXPORTS

		2018	2019	2020	2021	2020	2020	2020	2021	2021	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Total exports	Million MOP	12,192.6	12,796.7	10,812.9	6,707.5	1,970.3	2,878.9	2,956.3	3 467.9 <sup>f</sup>	3,239.6	100.0
	y-on-y % change	8.1	5.0	-15.5	34.8	-28.7	-3.7	-13.1	15.3 <sup>f</sup>	64.4	
1. Destination											
Mainland China	Million MOP	2,012.8	1,577.6	1,616.3	964.2	466.7	417.6	399.7	432.6 <sup>f</sup>	531.7	16.4
	y-on-y % change	-5.1	-21.6	2.5	20.7	27.0	3.0	2.6	30.2 <sup>f</sup>	13.9	
Hong Kong	Million MOP	7,569.8	8,162.5	7,464.0	4,756.7	1,203.6	2,042.3	2,091.4	2 587.1 <sup>f</sup>	2,169.6	67.0
	y-on-y % change	14.7	7.8	-8.6	42.8	-29.4	14.5	-0.2	21.6 <sup>f</sup>	80.3	
European Union	Million MOP	208.5	196.6	177.6	95.4	47.9	40.1	40.0	47.7	47.7	1.5
	y-on-y % change	10.0	-5.7	-9.7	-2.1	-14.2	-16.0	-26.4	-3.8	-0.3	
USA	Million MOP	129.2	294.3	554.4	315.4	105.9	203.7	137.4	129.8	185.6	5.7
	y-on-y % change	-30.4	127.7	88.4	47.9	154.8	125.4	21.2	20.9	75.2	
Viet Nam	Million MOP	115.3	59.6	63.6	67.4	3.3	4.1	28.3	29.7	37.7	1.2
	y-on-y % change	217.6	-48.3	6.6	116.3	-67.8	-54.0	-20.2	6.4	1,047.4	
Singapore	Million MOP	75.2	68.4	50.4	44.0	6.0	9.3	20.0	22.1	21.9	0.7
	y-on-y % change	36.4	-9.1	-26.3	108.9	-50.2	-70.9	12.4	46.5	265.4	
Philippines	Million MOP	20.4	44.4	50.0	6.6	20.0	4.5	6.4	1.8	4.7	0.1
	y-on-y % change	-21.8	117.9	12.6	-83.2	227.1	-69.0	-52.6	-90.4	-76.4	
Japan	Million MOP	53.5	80.0	55.2	42.3	6.9	14.1	16.6	23.2	19.1	0.6
	y-on-y % change	-69.1	49.5	-30.9	72.0	-71.9	-26.2	-17.5	31.1	176.5	
2. Type of goods											
Garment and textile products	Million MOP	693.1	1,064.2	1,623.7	668.3	341.1	465.2	378.9	324.8 <sup>f</sup>	343.5	10.6
	y-on-y % change	-19.3	53.5	52.6	-14.3	51.3	58.4	23.7	-25.9	0.7	
Garment	Million MOP	627.9	1,024.5	1,549.1	656.1	309.0	454.2	371.0	317.6	338.4	10.4
	y-on-y % change	-20.7	63.2	51.2	-9.4	43.2	62.1	24.7	-23.4	9.5	
Knitted or crocheted	Million MOP	306.4	431.8	615.2	237.2	116.1	185.4	175.2	136.7	100.5	3.1
	y-on-y % change	-24.8	40.9	42.5	-6.8	22.7	49.3	44.0	-1.3	-13.5	
Not knitted or crocheted	Million MOP	321.5	592.7	933.9	418.9	192.9	268.7	195.8	181.0	237.9	7.3
	y-on-y % change	-16.4	84.4	57.5	-10.8	59.1	72.3	11.3	-34.6	23.4	
Textile products	Million MOP	65.2	39.7	74.5	12.2	32.1	11.1	7.9	7.1 <sup>f</sup>	5.1	0.2
	y-on-y % change	-3.1	-39.2	87.9	-78.0	234.1	-17.5	-8.8	-69.6 <sup>f</sup>	-84.3	
Machines and apparatus, parts and accessories thereof	Million MOP	2,561.2	2,472.4	1,778.1	1,441.5	333.9	332.4	609.5	769.7 <sup>f</sup>	671.8	20.7
	y-on-y % change	93.1	-3.5	-28.1	72.4	-30.9	-2.4	-33.1	53.3 <sup>f</sup>	101.2	
Watches	Million MOP	1,231.4	1,145.9	1,124.8	866.3	123.3	373.0	353.6	421.0	445.3	13.7
	y-on-y % change	20.5	-6.9	-1.8	117.5	-47.6	26.3	43.1	53.1	261.3	
Diamond and diamond jewellery	Million MOP	550.6	895.1	998.2	920.4	134.0	344.2	263.2	530.1	390.3	12.0
	y-on-y % change	-13.3	62.6	11.5	135.5	3.2	195.7	312.6	106.4	191.3	
Tobacco and wine	Million MOP	517.6	605.1	283.0	298.9	64.1	48.4	75.1	163.3 <sup>f</sup>	135.6	4.2
	y-on-y % change	-27.8	16.9	-53.2	87.4	-55.8	-61.3	-61.7	71.1 <sup>f</sup>	111.6	
Electronic components	Million MOP	490.5	612.8	389.0	251.8	115.9	121.0	99.3	114.5	137.3	4.2
	y-on-y % change	-33.8	24.9	-36.5	49.2	5.0	-42.3	-49.3	116.9	18.4	
Copper and articles thereof	Million MOP	449.5	373.1	313.5	202.3	72.1	73.2	86.3	93.7	108.5	3.3
	y-on-y % change	-3.3	-17.0	-16.0	31.3	-25.6	-16.1	-3.5	14.4	50.5	
Others	Million MOP	5,698.7	5,628.2	4,302.6	2,058.1	785.9	1,121.5	1,090.5	1,050.7	1,007.4	31.1
	y-on-y % change	3.3	-1.2	-23.6	-1.6	-41.3	-26.3	-21.8	-19.5	28.2	

### 3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2018	2019	2020	2021	2020	2020	2020	2021	2021	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Domestic exports	Million MOP	1,530.6	1,512.7	1,563.4	916.2	334.9	441.3	423.0	425.4 <sup>f</sup>	490.8	100.0
	y-on-y % change	-14.3	-1.2	3.4	31.0	-2.2	12.3	-5.2	16.8 <sup>f</sup>	46.5	
1. Destination											
Mainland China	Million MOP	338.6	270.9	212.9	137.5	43.7	54.8	62.9	66.4	71.1	14.5
	y-on-y % change	0.4	-20.0	-24.4	44.5	-31.3	-26.1	-5.9	29.0	62.7	
Hong Kong	Million MOP	747.4	618.8	461.1	241.3	93.7	103.6	145.5	117.2 <sup>f</sup>	124.1	25.3
	y-on-y % change	-8.3	-17.2	-25.5	13.8	-38.8	-34.2	-7.7	-0.9 <sup>f</sup>	32.4	
European Union	Million MOP	164.3	145.9	155.8	87.2	41.8	37.6	34.4	46.3	40.9	8.3
	y-on-y % change	5.5	-11.2	6.8	4.1	1.1	36.2	-17.0	10.2	-2.1	
USA	Million MOP	108.8	272.1	521.9	306.8	100.4	192.4	128.2	124.6	182.2	37.1
	y-on-y % change	-36.9	150.0	91.8	52.4	165.0	124.2	17.0	23.6	81.4	
India	Million MOP	54.2	34.5	80.7	26.1	16.9	22.9	23.3	17.7	8.4	1.7
	y-on-y % change	-28.6	-36.5	134.1	-24.1	200.2	73.4	248.1	1.1	-50.3	
Viet Nam	Million MOP	10.7	9.5	8.7	52.0	1.2	0.9	6.4	19.5	32.5	6.6
	y-on-y % change	-14.4	-11.2	-8.7	3,588.8	-82.2	14.2	2,020.6	8,389.6	2,652.3	
Canada	Million MOP	21.2	19.3	25.0	10.2	6.0	10.4	5.5	6.2	4.1	0.8
	y-on-y % change	32.8	-9.0	29.5	13.3	9.2	73.7	4.8	102.0	-32.0	
Philippines	Million MOP	11.4	25.1	20.3	0.1	12.2	0.1	0.1	0 <sup>#</sup>	0.1	0 <sup>#</sup>
	y-on-y % change	42.6	120.7	-19.3	-99.5	181.8	-96.5	-98.4	-99.8	-99.3	
Japan	Million MOP	6.5	9.3	11.9	6.3	3.6	2.7	0.9	2.9	3.4	0.7
	y-on-y % change	-93.2	43.4	27.5	-22.9	41.0	-28.5	-27.1	-36.1	-6.1	
2. Type of goods											
Garment	Million MOP	76.1	235.9	518.1	275.3	95.9	190.8	134.7	101.6	173.7	35.4
	y-on-y % change	68.8	210.2	119.6	43.0	255.3	139.2	20.3	5.1	81.2	
Knitted or crocheted	Million MOP	39.6	132.4	187.1	81.2	38.5	71.3	53.7	44.5	36.8	7.5
	y-on-y % change	65.5	234.6	41.3	30.8	59.4	56.7	7.1	88.1	-4.4	
Not knitted or crocheted	Million MOP	36.5	103.5	331.0	194.1	57.4	119.5	81.1	57.1	137.0	27.9
	y-on-y % change	72.6	183.7	219.8	48.8	1,899.2	249.1	31.0	-21.8	138.4	
Copper and articles thereof	Million MOP	448.7	372.4	313.1	202.0	72.0	73.1	86.2	93.6	108.4	22.1
	y-on-y % change	-3.3	-17.0	-15.9	31.3	-25.6	-16.1	-3.2	14.3	50.6	
Tobacco	Million MOP	311.1	329.6	136.8	58.8	26.7	17.1	38.2	28.3	30.5	6.2
	y-on-y % change	-10.1	6.0	-58.5	-27.9	-67.5	-76.6	-61.6	-48.4	14.3	
Others	Million MOP	694.8	574.7	595.4	380.1	140.3	160.3	163.9	202.0 <sup>f</sup>	178.1	36.3
	y-on-y % change	-25.3	-17.3	3.6	40.1	2.9	4.8	12.4	54.3 <sup>f</sup>	26.9	





## 6. PRINCIPAL STATISTICS OF IMPORTS

		2018	2019	2020	2021 Q1 - Q2	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	Structure %
<b>Total imports</b>	Million MOP	90,102.6	90,125.4	92,559.2	73,826.1	13,065.3	26,435.6	36,760.8	29 582.5 <sup>f</sup>	44,243.6	100.0
	y-on-y % change	18.8	0 <sup>#</sup>	2.7	151.4	-36.3	20.2	40.2	81.5 <sup>f</sup>	238.6	
<b>1. Origin</b>											
<b>Mainland China</b>	Million MOP	31,518.5	30,647.5	27,612.8	24,808.5	5,110.6	7,240.5	9,599.9	10 017.6 <sup>f</sup>	14,790.8	33.4
	y-on-y % change	22.7	-2.8	-9.9	130.3	-23.2	-4.8	6.0	76.9 <sup>f</sup>	189.4	
<b>Hong Kong</b>	Million MOP	7,042.5	5,645.6	2,912.3	2,781.6	367.6	710.9	1,048.1	1 191.5 <sup>f</sup>	1,590.1	3.6
	y-on-y % change	3.6	-19.8	-48.4	141.2	-71.3	-47.5	-34.4	51.6 <sup>f</sup>	332.6	
<b>European Union</b>	Million MOP	22,532.7	24,915.8	28,536.4	22,987.3	3,050.0	7,634.1	13,157.2	9 617.9 <sup>f</sup>	13,369.3	30.2
	y-on-y % change	18.1	10.6	14.5	196.8	-45.5	28.1	74.7	104.8 <sup>f</sup>	338.3	
<b>Japan</b>	Million MOP	7,304.9	6,178.9	9,588.9	6,065.2	1,257.9	3,486.1	3,759.6	2 018.6 <sup>f</sup>	4,046.6	9.1
	y-on-y % change	34.0	-15.4	55.2	158.8	-8.0	135.8	98.7	86.0 <sup>f</sup>	221.7	
<b>Switzerland</b>	Million MOP	6,958.1	6,845.4	5,052.6	6,584.5	423.9	1,135.9	2,445.2	2 700.0 <sup>f</sup>	3,884.5	8.8
	y-on-y % change	24.4	-1.6	-26.2	347.5	-74.7	-33.0	41.7	157.7 <sup>f</sup>	816.4	
<b>USA</b>	Million MOP	3,671.5	4,350.1	8,319.8	4,515.2	772.6	3,354.2	3,323.5	1 306.2 <sup>f</sup>	3,209.0	7.3
	y-on-y % change	10.6	18.5	91.3	175.0	-24.6	228.8	145.2	50.2 <sup>f</sup>	315.3	
<b>Republic of Korea</b>	Million MOP	2,034.3	2,133.2	1,324.0	705.0	158.1	365.6	505.4	323.3	381.7	0.9
	y-on-y % change	4.2	4.9	-37.9	55.6	-74.2	-23.7	2.3	9.7	141.3	
<b>2. Type of goods</b>											
<b>Consumer goods</b>	Million MOP	58,379.9	62,888.7	67,900.3	52,155.2	7,844.0	19,733.3	28,958.3	21 393.0 <sup>f</sup>	30,762.2	69.5
	y-on-y % change	17.9	7.7	8.0	171.5	-44.6	27.8	57.7	88.2 <sup>f</sup>	292.2	
<b>Food and beverages</b>	Million MOP	13,240.2	13,859.7	11,773.7	6,590.3	2,142.8	3,104.7	3,785.7	3 153.2 <sup>f</sup>	3,437.1	7.8
	y-on-y % change	10.1	4.7	-15.1	35.0	-34.6	-12.7	2.0	15.1 <sup>f</sup>	60.4	
<b>Clothing and footwear</b>	Million MOP	7,626.9	8,709.6	7,985.7	6,651.8	1,003.5	1,964.2	3,441.5	3 336.5 <sup>f</sup>	3,315.3	7.5
	y-on-y % change	24.6	14.2	-8.3	157.8	-43.3	-9.8	41.6	111.6	230.4	
<b>Gold jewellery</b>	Million MOP	7,601.9	6,739.7	3,474.0	5,140.8	127.3	517.6	1,974.5	1 930.4 <sup>f</sup>	3,210.3	7.3
	y-on-y % change	13.4	-11.3	-48.5	423.5	-91.2	-65.9	-13.9	125.9 <sup>f</sup>	2,420.9	
<b>Watches</b>	Million MOP	6,537.4	6,536.0	5,013.4	6,462.8	380.5	1,120.8	2,515.8	2 653.0 <sup>f</sup>	3,809.8	8.6
	y-on-y % change	25.6	0 <sup>#</sup>	-23.3	369.4	-76.4	-33.0	54.9	166.3 <sup>f</sup>	901.3	
<b>Beauty, cosmetic/skin-care products</b>	Million MOP	4,868.8	7,019.4	18,851.3	11,065.4	1,085.2	7,490.9	8,972.8	3,095.2	7,970.2	18.0
	y-on-y % change	51.5	44.2	168.6	363.4	-27.5	392.5	262.1	137.6	634.5	
<b>Handbags and wallets</b>	Million MOP	3,814.0	4,256.1	4,737.4	5,469.0	548.4	1,092.2	2,214.3	2 565.8 <sup>f</sup>	2,903.2	6.6
	y-on-y % change	9.4	11.6	11.3	282.2	-38.8	0.4	84.2	190.7	429.4	
<b>Motor cars &amp; motorcycles</b>	Million MOP	2,110.2	2,084.7	1,711.5	909.7	387.5	464.7	547.6	461.0	448.7	1.0
	y-on-y % change	24.6	-1.2	-17.9	30.1	-21.2	0.5	-6.8	47.9	15.8	
<b>Other consumer goods</b>	Million MOP	12,580.5	13,683.5	14,353.1	9,865.6	2,168.8	3,978.4	5,506.2	4 198.0 <sup>f</sup>	5,667.6	12.8
	y-on-y % change	13.9	8.8	4.9	102.6	-31.5	15.6	36.4	55.5 <sup>f</sup>	161.3	
<b>Raw materials and semi-manufactures</b>	Million MOP	8,507.3	7,718.1	7,602.0	4,792.5	1,687.3	2,080.4	2,296.8	2 204.9 <sup>f</sup>	2,587.6	5.8
	y-on-y % change	11.2	-9.3	-1.5	48.6	-11.5	5.3	12.0	43.4	53.4	
<b>Construction materials</b>	Million MOP	1,998.8	1,704.2	2,047.4	1,553.6	482.2	522.9	708.6	671.0 <sup>f</sup>	882.5	2.0
	y-on-y % change	7.8	-14.7	20.1	90.4	19.0	15.0	38.8	101.1 <sup>f</sup>	83.0	
<b>Textile materials</b>	Million MOP	95.2	67.5	79.9	38.2	24.1	15.5	23.7	17.2	21.0	0 <sup>#</sup>
	y-on-y % change	-2.1	-29.1	18.5	-6.3	21.7	-4.6	36.4	3.1 <sup>f</sup>	-12.8	
<b>Fuels and lubricants</b>	Million MOP	7,285.0	7,137.1	5,094.4	2,800.8	1,262.0	1,419.3	1,119.1	1,215.8	1,585.0	3.6
	y-on-y % change	13.3	-2.0	-28.6	9.6	-30.7	-31.3	-33.0	-6.0	25.6	
<b>Capital goods</b>	Million MOP	15,930.4	12,381.5	11,962.5	14,077.6	2,272.0	3,202.5	4,386.6	4 768.9 <sup>f</sup>	9,308.8	21.0
	y-on-y % change	29.8	-22.3	-3.4	221.9	-13.4	27.2	6.2	126.9 <sup>f</sup>	309.7	
<b>Mobile phones</b>	Million MOP	7,302.4	5,184.2	4,160.6	10,201.6	396.7	903.9	2,170.1	3,228.5	6,973.1	15.8
	y-on-y % change	52.4	-29.0	-19.7	838.8	-50.3	36.9	2.4	367.9	1,657.6	

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2018	2019	2020	2021 Q1 - Q2	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2
1. Selected industries (months)	2.9	2.7	2.7	3.4	3.1	2.8	3.1	3.1	3.6
Garments	3.2	2.8	2.7	3.2	4.3	2.9	3.0	3.0	3.4
2. Markets (composite index) <sup>a</sup>									
USA	-0.6	4.9	6.3	13.7	0.7	10.9	27.2	9.8	17.5
European Union	-1.6	6.7	16.0	23.0	30.0	9.3	8.0	8.4	37.6
Mainland China	25.3	0.9	-2.6	20.7	-25.1	-0.2	23.2	20.7	20.7
Hong Kong	-2.3	-2.0	-9.4	-8.7	-37.3	-5.5	-1.4	-2.9	-14.5
Japan	-4.6	-7.1	-6.2	-	-23.7	-	-	-	-

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

Source : Economic and Technological Development Bureau

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES

%

	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2
<b>Interviewed Industries</b>					
Substantial increase	0.2	0.7	0.4	10.5	3.1
Slight increase	35.1	50.9	28.5	17.1	16.5
Unchanged	0.7	42.1	25.5	57.8	46.9
Slight decrease	23.5	1.0	38.6	2.5	17.5
Substantial decrease	40.5	5.3	7.0	12.1	16.0
of which:					
<b>Garments</b>					
Substantial increase	-	-	2.5	31.7	-
Slight increase	93.1	94.2	56.1	29.8	44.9
Unchanged	-	-	0.4	-	9.0
Slight decrease	-	5.6	38.2	6.3	-
Substantial decrease	6.9	0.2	2.8	32.2	46.1

Source : Economic and Technological Development Bureau