# External Trade of Macao in the First Quarter of 2010<sup>a</sup>

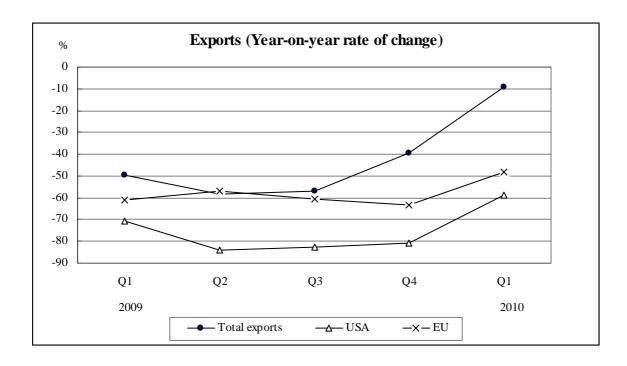
# **Imports and Exports of Goods**

External trade of Macao had experienced six consecutive quarters of negative growth since the third quarter of 2008. Rebounded in the first quarter of 2010, total value of merchandise imports and exports registered a double-digit increase of 13.7%, at MOP 11.70 billion. Value of merchandise imports rose by 19.3% to MOP 9.87 billion, while that of merchandise exports fell at a decelerating rate of 9.4%, at MOP 1.83 billion. The exports-imports ratio stayed at 18.5% as in the previous quarter, but declined by 5.9 percentage points year-on-year. Trade deficit widened by 28.6% year-on-year from MOP 6.26 billion to MOP 8.05 billion.

Value of merchandise exports to the US, the EU and Mainland China amounted to MOP 208 million, MOP 96 million and MOP 270 million, down by 58.8%, 48.2% and 7.3% respectively, while that to Hong Kong; Taiwan, China; Japan and Vietnam increased by 24.6%, 40.7%, 7.0% and 8.0% to MOP 840 million, MOP 54.37 million, MOP 24.76 million and MOP 44.57 million respectively. Garment and other textile products still predominated as the major merchandise of Macao's exports; however, the value of exports shrank further by 55.4% to MOP 382 million, bringing its relative importance to total exports down further to 20.9%. Meanwhile, exports of machines, apparatus & parts declined by 35.4% while exports of jewellery and other products rose markedly by 109.4% and 23.7%, accounting for 6.7%, 16.2% and 56.2% respectively of the total exports.

<sup>-</sup>

<sup>&</sup>lt;sup>a</sup> Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms, i.e. comparison of the first quarter of 2010 with the same quarter of 2009.



### **Domestic Exports**

In the first quarter of 2010, value of domestic exports dropped further by 39.8% year-on-year or 2.3% quarter-to-quarter to MOP 562 million, sharing 30.8% of the total exports. The US remained the largest market of Macao's domestic exports, yet value of domestic exports registered a decrease of 60.6%. Value of domestic exports to Hong Kong rose by 41.0% year-on-year but that to the EU fell by 49.6%, enabling Hong Kong to overtake the EU as the second largest market of Macao's domestic exports. Value of exports of garment, accounting for 52.0% of the total domestic exports, declined further by 59.7%, in which the value of exports to the US and the EU dropped by 63.5% and 49.6% respectively to share 67.6% and 29.6% of the total. Value of domestic exports of other products rose by 29.4% to take up 48.0% of the total domestic exports.

Value of domestic exports to Mainland China increased significantly by 42.0% to MOP 50.19 million, accounting for 8.9% of the total; in particular, the value of tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Agreement grew substantially by 77.4% to MOP 15.74 million, consisting mainly of copper-clad board (48.7% of total), stamps (19.7%), recycled plastic granules (9.9%) and cement (8.9%); the amount of tariff saved totalled MOP 1 million.

In addition, results of the Industrial Exports Survey for the first quarter of 2010 indicated that the average length of time of orders on hand of the interviewed manufacturers was 2.5 months, down by 16.7% from 3.0 months recorded in the same quarter of 2009. Meanwhile, 37.5% of the enterprises expressed optimism about the domestic industrial exports in the coming six months, up slightly by 0.8 percentage point quarter-to-quarter and surged by 36.7 percentage points year-on-year, of which 3.5% anticipated substantial increase and 34.0%

expected slight increase; meanwhile, 23.4% expected less promising prospects of exports, up by 2.5 percentage points quarter-to-quarter but down notably by 56.1 percentage points year-on-year; moreover, 38.7% expected the outlook of exports remained stagnant, down by 3.7 percentage points quarter-to-quarter but up by 19 percentage points year-on-year. The findings showed that the manufacturers were cautiously optimistic about the outlook of exports.

#### **Re-exports**

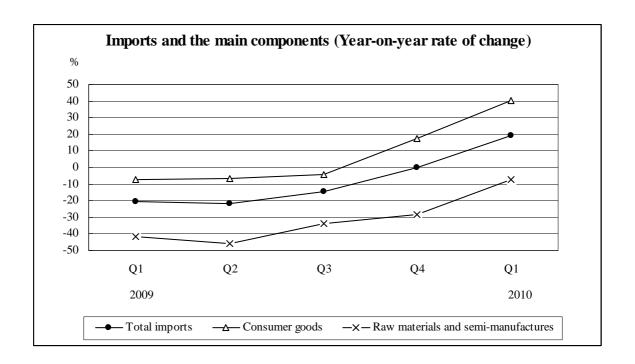
Value of re-exports rose further by 16.7% year-on-year to MOP1.26 billion in the first quarter of 2010; the relative importance of re-exports to total exports has been maintaining at around 70% since the fourth quarter of 2009. Hong Kong was still the largest market of Macao's re-exports, constituting 58.2% of the total, which was followed by Mainland China, at 17.4%. Value of re-exports to Hong Kong increased significantly by 22.5% while that to Mainland China dropped by 14.1%.

In terms of the types of goods, value of re-exports of consumer goods rose substantially by 48.0% to take up 48.7% of the total, while that of raw materials & semi-manufactures, accounting for 13.6% of the total, dropped by 14.4%.

### **Imports**

Value of merchandise imports increased by 19.3% to MOP 9.87 billion in the first quarter of 2010 upon a surge of imports of consumer goods, reversing the downward trend in the preceding quarters. Mainland China continued to be the largest supplier of goods imported to Macao, with its value of imports rising by 20.1% to MOP 3.00 billion (30.4% of total value of imports). Value of imports from the EU (22.3% of total), Hong Kong (11.0%) and Japan (8.8%) expanded by 27.1%, 21.4% and 38.4% respectively, whereas that from the US (6.2%) and Taiwan, China (2.6%) decreased by 6.6% and 6.9%.

Regarding the types of goods imported, value of imports of consumer goods, the major merchandise sharing 60.2% of the total imports, rose remarkably by 40.6%; value of imports of capital goods (14.6% of total) and raw materials & semi-manufactures (12.9%) dropped by 14.6% and 7.2% respectively, whereas that of fuels & lubricants (12.2%) went up by 23.2%.



#### 1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

-					2010	2009	2009	2009	2009	2010
		2007	2008	2009	Q1 to Q1	Q1	Q2	Q3	Q4	Q1
A. Imports and exports	MOP million	63,544.4	59,059.6	44,574.5	11,697.7	10,289.0	10,548.7	11,575.4	12,161.4	11,697.7
	y-on-y % change	11.5	-7.1	-24.5	13.7	-28.5	-32.3	-26.3	-9.2	13.7
B. Total exports	MOP million	20,430.6	16,025.4	7,672.5	1,826.0	2,016.5	1,882.6	1,872.8	1,900.6	1.826.0
B. Total exports	y-on-y % change	-0.2	-21.6	-52.1	-9.4	-49.6	-58.3	-57.1	-39.5	-9.4
	y a y as a a g									
1. Domestic exports	MOP million	13,515.7	9,582.3	2,971.1	562.3	933.4	752.6	709.4	575.7	562.3
	y-on-y % change	-6.0	-29.1	-69.0	-39.8	-63.5	-73.0	-72.0	-66.3	-39.8
2. Re-exports	MOP million	6,914.9	6,443.1	4,701.4	1,263.6	1,083.1	1,130.0	1,163.4	1,324.9	1,263.6
•	y-on-y % change	13.6	-6.8	-27.0	16.7	-25.0	-34.9	-36.5	-7.5	16.7
C. Total imports	MOP million	43,113.9	43,034.2	36,902.0	9,871.7	8,272.5	8,666.1	9,702.6	10,260.7 0 <sup>#</sup>	9,871.7
	y-on-y % change	18.0	-0.2	-14.2	19.3	-20.3	-21.6	-14.4	0	19.3
D. Trade balance <sup>a</sup>	MOP million	-22,683.3	-27,008.8	-29,229.4	-8,045.8	-6,256.0	-6,783.5	-7,829.9	-8,360.1	-8,045.8
E. Exports/Imports ratio <sup>b</sup>		47.4	37.2	20.8	18.5	24.4	21.7	19.3	18.5	18.5
F. External merchandise trad	e index (2006=100)									
1. Exports										
Value index	index	99.8	78.3	37.5	35.7	39.4	36.8	36.6	37.2	35.7
	y-on-y % change	-0.2	-21.5	-52.1	-9.4	-49.6	-58.3	-57.1	-39.4	-9.4
Unit value index	index	99.3	104.4	104.1	107.4	103.5	101.8	104.5	107.0	107.4
	y-on-y % change	-0.7	5.1	-0.3	3.8	1.3	-0.2	-5.4	4.0	3.8
		400.5	7.0	250	22.2	20.4	2.52	27.0	24.5	22.2
Quantum index	index	100.5	75.0	36.0	33.2	38.1	36.2	35.0	34.7	33.2
	y-on-y % change	0.5	-25.4	-52.0	-12.9	-50.2	-58.2	-54.7	-41.8	-12.9
2. Imports										
Value index	index	118.0	117.8	101.0	109.5	90.6	94.9	106.3	112.4	109.5
	y-on-y % change	18.0	-0.2	-14.3	20.9	-20.3	-21.6	-14.4	0.1	20.9
Unit value index	index	103.3	111.7	111.1	114.2	110.9	110.5	110.7	112.2	114.2
om value much	y-on-y % change	3.3	8.1	-0.5	3.0	-0.1	-2.6	-2.0	2.7	3.0
	, ,									
Quantum index	index	114.2	105.5	90.9	95.9	81.7	85.9	96.0	100.2	95.9
	y-on-y % change	14.2	-7.6	-13.8	17.4	-20.2	-19.4	-12.6	-2.6	17.4
3. Terms of trade index <sup>c</sup>	index	96.2	93.5	93.7	94.0	93.3	92.1	94.4	95.4	94.0
	y-on-y % change	-3.8	-2.8	0.2	0.8	1.4	2.4	-3.4	1.2	0.8
		l .								

 $Note: Figures\ on\ external\ merchand is e\ trade\ for\ 2010\ will\ be\ revised\ later.$ 

a Trade balance = Total exports - Total imports

 $b \;\; Exports \, / \, Imports \; ratio = Total \; exports \, / \, Total \; imports \times 100$ 

c Terms of trade index = Unit value index of exports / Unit value index of imports  $\times$  100

# 2. PRINCIPAL STATISTICS ON EXPORTS

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
Total exports	MOP million	20,430.6	16,025.4	7,672.5	1,826.0	2,016.5	1,882.6	1,872.8	1,900.6	1,826.0	100.0
	y-on-y % change	-0.2	-21.6	-52.1	-9.4	-49.6	-58.3	-57.1	-39.5	-9.4	
1. Destination											
USA	MOP million	8,291.8	6,399.2	1,308.3	207.6	503.9	307.5	296.2	200.7	207.6	11.4
	y-on-y % change	-8.1	-22.8	-79.6	-58.8	-70.5	-84.1	-82.8	-80.6	-58.8	
European Union <sup>a</sup>	MOP million	3,722.0	1,591.1	631.3	95.5	184.5	194.8	136.8	115.2	95.5	5.2
	y-on-y % change	-6.9	-57.3	-60.3	-48.2	-61.1	-57.1	-60.8	-63.2	-48.2	
Mainland China	MOP million	3,034.1	1,968.2	1,117.5	269.5	290.6	291.3	262.7	272.9	269.5	14.8
	y-on-y % change	0#	-35.1	-43.2	-7.3	-38.6	-48.2	-49.4	-34.0	-7.3	
Hong Kong	MOP million	2,674.4	3,162.7	3,014.6	839.5	673.9	703.4	777.9	859.4	839.5	46.0
	y-on-y % change	16.7	18.3	-4.7	24.6	-2.1	-9.5	-11.2	4.6	24.6	
Taiwan, China	MOP million	254.9	217.6	160.7	54.4	38.6	38.3	33.7	50.0	54.4	3.0
	y-on-y % change	88.0	-14.6	-26.2	40.7	-14.6	-26.3	-53.0	2.7	40.7	
Japan	MOP million	232.8	212.9	105.7	24.8	23.2	19.3	30.5	32.8	24.8	1.4
	y-on-y % change	46.5	-8.6	-50.3	7.0	-57.9	-61.5	-58.9	-2.2	7.0	
Vietnam	MOP million	134.1	170.0	178.3	44.6	41.3	42.6	45.6	48.8	44.6	2.4
	y-on-y % change	8.2	26.8	4.8	8.0	17.0	-24.4	11.3	30.3	8.0	
2. Type of goods											
Garment and textile	MOP million	13,394.0	9,145.2	2,469.9	381.9	856.0	650.5	551.3	412.0	381.9	20.9
products	y-on-y % change	-8.6	-31.7	-73.0	-55.4	-64.0	-76.2	-77.4	-74.2	-55.4	
Garment	MOP million	11,963.4	8,419.7	2,101.9	328.6	765.9	529.2	460.4	346.5	328.6	18.0
	y-on-y % change	-6.9	-29.6	-75.0	-57.1	-65.4	-78.6	-79.8	-76.2	-57.1	
Knitted or	MOP million	7,700.6	4,974.3	1,282.6	198.8	478.4	314.7	274.6	215.0	198.8	10.9
crocheted	y-on-y % change	-5.0	-35.4	-74.2	-58.5	-63.8	-77.6	-78.9	-77.2	-58.5	
Not knitted or	MOP million	4,262.7	3,445.5	819.3	129.8	287.5	214.5	185.8	131.5	129.8	7.1
crocheted	y-on-y % change	-10.3	-19.2	-76.2	-54.9	-67.8	-79.9	-80.9	-74.3	-54.9	
Textile products	MOP million	1,430.6	725.4	368.0	53.3	90.1	121.4	90.9	65.5	53.3	2.9
•	y-on-y % change	-20.7	-49.3	-49.3	-40.8	-44.0	-52.6	-45.6	-53.7	-40.8	
Machines, apparatus and	MOP million	2,194.5	1,203.5	626.2	122.8	190.1	149.8	104.8	181.4	122.8	6.7
parts	y-on-y % change	56.7	-45.2	-48.0	-35.4	-45.9	-49.0	-65.2	-29.6	-35.4	
Jewellery	MOP million	388.8	679.8	753.7	295.4	141.1	183.8	233.0	195.8	295.4	16.2
	y-on-y % change	-12.4	74.9	10.9	109.4	17.6	-7.5	9.9	31.2	109.4	
Others	MOP million	4,453.3	4,997.0	3,822.8	1,025.9	829.3	898.5	983.6	1,111.4	1,025.9	56.2
	y-on-y % change	12.7	12.2	-23.5	23.7	-28.0	-30.8	-30.1	-2.3	23.7	

Note: Figures on external merchandise trade for 2010 will be revised later.

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

#### 3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2007	2008	2009	2010	2009	2009	2009	2009	2010	Structure
		2007	2000		Q1 to Q1	Q1	Q2	Q3	Q4	Q1	(%)
Domestic exports	MOP million	13,515.7	9,582.3	2,971.1	562.3	933.4	752.6	709.4	575.7	562.3	100.0
	y-on-y % change	-6.0	-29.1	-69.0	-39.8	-63.5	-73.0	-72.0	-66.3	-39.8	
1. Destination											
USA	MOP million	8,203.4	6,334.4	1,265.3	194.6	493.9	293.8	285.2	192.4	194.6	34.6
	y-on-y % change	-7.5	-22.8	-80.0	-60.6	-70.9	-84.6	-83.3	-81.1	-60.6	
European Union <sup>a</sup>	MOP million	3,488.1	1,528.6	609.5	91.4	181.3	190.4	131.1	106.7	91.4	16.3
	y-on-y % change	-10.1	-56.2	-60.1	-49.6	-59.4	-57.0	-61.2	-64.7	-49.6	
Mainland China	MOP million	264.7	222.7	189.6	50.2	35.3	51.9	54.1	48.3	50.2	8.9
	y-on-y % change	6.2	-15.9	-14.9	42.0	-37.2	-10.1	-10.4	-0.2	42.0	
Hong Kong	MOP million	598.6	524.4	348.0	104.5	74.1	68.6	99.2	106.0	104.5	18.6
	y-on-y % change	19.5	-12.4	-33.6	41.0	-49.6	-50.8	-15.9	-11.6	41.0	
Taiwan, China	MOP million	124.9	124.4	46.8	11.1	13.0	12.1	13.4	8.3	11.1	2.0
	y-on-y % change	28.0	-0.4	-62.4	-14.0	-42.0	-55.4	-71.0	-71.2	-14.0	
Japan	MOP million	158.5	141.0	87.3	22.2	16.3	16.5	26.9	27.6	22.2	3.9
	y-on-y % change	9.6	-11.0	-38.1	36.3	-59.2	-60.7	-27.0	23.3	36.3	
Vietnam	MOP million	132.3	141.3	155.9	38.5	32.6	39.6	41.8	42.0	38.5	6.8
	y-on-y % change	11.8	6.8	10.4	18.1	-3.3	12.3	11.0	20.9	18.1	
2. Type of goods											
Garment	MOP million	11,754.6	8,187.4	1,971.1	292.4	724.8	508.6	427.2	310.5	292.4	52.0
	y-on-y % change	-6.7	-30.3	-75.9	-59.7	-66.7	-79.0	-80.5	-77.7	-59.7	
Knitted or	MOP million	7,570.1	4,810.1	1,219.6	184.1	456.1	305.0	258.9	199.7	184.1	32.7
corcheted	y-on-y % change	-4.9	-36.5	-74.6	-59.6	-64.9	-77.7	-79.2	-77.8	-59.6	
Not knitted or	MOP million	4,184.5	3,377.3	751.4	108.3	268.7	203.6	168.3	110.8	108.3	19.3
crocheted	y-on-y % change	-9.8	-19.3	-77.8	-59.7	-69.4	-80.8	-82.3	-77.4	-59.7	
Others	MOP million	1,761.1	1,395.0	1,000.0	269.9	208.6	244.1	282.2	265.2	269.9	48.0
	y-on-y % change	-0.7	-20.8	-28.3	29.4	-44.9	-31.8	-17.6	-16.2	29.4	

 $Note: Figures\ on\ external\ merchand is e\ trade\ for\ 2010\ will\ be\ revised\ later.$ 

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

#### 4. PRINCIPAL STATISTICS ON RE-EXPORTS

		2005	2000	2000	2010	2009	2009	2009	2009	2010	Structure
		2007	2008	2009	Q1 to Q1	Q1	Q2	Q3	Q4	Q1	(%)
Re-exports	MOP million	6,914.9	6,443.1	4,701.4	1,263.6	1,083.1	1,130.0	1,163.4	1,324.9	1,263.6	100.0
	y-on-y % change	13.6	-6.8	-27.0	16.7	-25.0	-34.9	-36.5	-7.5	16.7	
1. Destination											
Mainland China	MOP million	2,769.4	1,745.5	927.9	219.3	255.3	239.4	208.6	224.6	219.3	17.4
	y-on-y % change	-0.6	-37.0	-46.8	-14.1	-38.8	-52.6	-54.5	-38.4	-14.1	
Hong Kong	MOP million	2,075.9	2,638.3	2,666.7	734.9	599.8	634.8	678.7	753.4	734.9	58.2
	y-on-y % change	15.9	27.1	1.1	22.5	10.8	-0.4	-10.4	7.4	22.5	
USA	MOP million	88.3	64.7	42.9	12.9	10.0	13.7	11.0	8.3	12.9	1.0
	y-on-y % change	-41.1	-26.7	-33.7	29.6	2.4	-33.7	-30.2	-55.5	29.6	
2. Type of goods											
Consumer goods	MOP million	1,110.2	1,801.4	2,000.2	615.2	415.7	424.7	563.0	596.8	615.2	48.7
C	y-on-y % change	-9.7	62.3	11.0	48.0	11.9	-3.6	7.0	28.8	48.0	
Foodstuffs and	MOP million	86.3	180.9	121.4	41.9	28.6	26.0	31.6	35.2	41.9	3.3
beverages	y-on-y % change	-13.2	109.6	-32.9	46.8	-25.3	-31.9	-50.8	-12.8	46.8	
Raw materials and	MOP million	2,679.1	1.449.3	823.0	172.1	201.1	239.2	194.1	188.7	172.1	13.6
semi-manufactures		-4.2	-45.9	-43.2	-14.4	-37.0	-44.8	-52.4	-34.7	-14.4	
Textile materials	MOP million	1,413.0	701.4	337.5	47.5	86.8	115.3	81.1	54.3	47.5	3.8
Textile materials	y-on-y % change	-21.0	-50.4	-51.9	-45.3	-45.2	-54.0	-49.0	-59.3	-45.3	

# 5. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

								1	st quarter to 1s	t quarter (%)	
	US.	A	Europear	European Union		Mainland China		Hong Kong		Taiwan, China	
	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	
A. Domestic exports											
Garment	96.4	89.0	83.4	83.3	22.0	9.5	16.1	5.5	66.7	36.5	
Knitted or crocheted	71.2	73.6	29.3	21.2	19.7	7.6	12.4	3.2	17.8	10.6	
Not knitted or crocheted	25.2	15.4	54.1	62.2	2.3	1.9	3.7	2.3	48.9	25.9	
Others	3.6	11.0	16.6	16.7	78.0	90.5	83.9	94.5	33.3	63.5	
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
B. Re-exports											
Consumer goods	29.7	20.1	34.4	19.9	23.1	28.2	55.9	71.5	22.7	24.4	
Foodstuffs and beverages	2.7	1.8	0.2	0.5	2.5	4.6	3.4	3.5	6.0	0.6	
Raw materials and semi-manufactures	20.1	19.4	30.6	59.9	50.5	42.2	9.7	7.8	11.9	19.7	
Textile materials	-	1.0	-	-	31.8	18.4	0.9	0.8	0.1	0.1	
Others	50.1	60.5	35.0	20.1	26.4	29.6	34.4	20.7	65.4	55.9	
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

#### 6. PRINCIPAL STATISTICS OF IMPORTS

		2007	2008	2009	2010	2009	2009	2009	2009	2010	Structure
		40.4:-	10.05	****	Q1 to Q1	Q1	Q2	Q3	Q4	Q1	(%)
Total imports	MOP million y-on-y % change	43,113.9 18.0	43,034.2 -0.2	36,902.0 -14.2	9,871.7 19.3	8,272.5 -20.3	8,666.1 -21.6	9,702.6 -14.4	10,260.7 0 <sup>#</sup>	9,871.7 19.3	
1. Origin											
Mainland China	MOP million	18,378.4	16,926.2	11,571.1	2,997.8	2,495.2	2,739.9	3,219.4	3,116.6	2,997.8	30.4
	y-on-y % change	11.6	-7.9	-31.6	20.1	-41.6	-41.2	-28.0	-11.7	20.1	
Hong Kong	MOP million	4,358.6	4,365.8	4,036.4	1,089.3	897.2	983.6	993.8	1,161.7	1,089.3	11.0
	y-on-y % change	17.1	0.2	-7.5	21.4	-12.9	-16.0	-4.9	3.7	21.4	
Taiwan, China	MOP million	1,499.5	1,424.2	1,120.9	256.8	275.8	290.5	296.1	258.5	256.8	2.6
	y-on-y % change	27.8	-5.0	-21.3	-6.9	-12.7	-30.5	-17.4	-22.0	-6.9	
Japan	MOP million	3,874.8	3,639.1	3,039.3	872.6	630.3	658.2	809.9	940.8	872.6	8.8
	y-on-y % change	27.1	-6.1	-16.5	38.4	-36.5	-32.1	-3.3	12.1	38.4	
European Union <sup>a</sup>	MOP million	6,762.3	7,101.0	7,814.9	2,198.0	1,729.3	1,820.0	1,984.8	2,280.8	2,198.0	22.3
	y-on-y % change	41.1	5.0	10.1	27.1	-0.9	16.5	2.0	23.5	27.1	
USA	MOP million	2,429.0	2,383.3	2,217.1	612.0	655.0	450.0	578.0	534.2	612.0	6.2
	y-on-y % change	21.6	-1.9	-7.0	-6.6	48.2	-15.7	-13.8	-27.6	-6.6	
2. Type of goods											
Consumer goods	MOP million	17,492.8	19,772.9	19,788.7	5,947.6	4,230.5	4,469.8	5,184.6	5,903.7	5,947.6	60.2
	y-on-y % change	23.2	13.0	0.1	40.6	-7.0	-6.8	-4.1	17.5	40.6	
Foodstuffs and	MOP million	3,912.3	4,373.1	5,104.1	1,480.3	1,135.2	1,204.4	1,366.1	1,398.5	1,480.3	15.0
beverages	y-on-y % change	26.2	11.8	16.7	30.4	10.5	16.0	26.6	13.8	30.4	
Passenger motor	MOP million	1,466.6	1,477.2	1,145.5	413.8	193.4	225.2	312.8	414.1	413.8	4.2
cars & motorcycles	y-on-y % change	31.4	0.7	-22.5	113.9	-49.8	-40.9	-11.7	16.2	113.9	
Other consumer goods	MOP million	12,113.9	13,922.7	13,539.1	4,053.5	2,901.9	3,040.3	3,505.8	4,091.1	4,053.5	41.1
	y-on-y % change	21.3	14.9	-2.8	39.7	-7.4	-10.0	-11.7	18.9	39.7	
Clothing and	MOP million	4,297.0	3,789.4	2,095.2	608.5	553.7	430.5	516.4	594.6	608.5	6.2
footwear	y-on-y % change	9.4	-11.8	-44.7	9.9	-39.6	-58.4	-52.1	-21.6	9.9	
Raw materials and	MOP million	11,441.4	9,270.5	5,745.7	1,276.2	1,375.3	1,405.0	1,429.0	1,536.4	1,276.2	12.9
semi-manufactures	y-on-y % change	-4.6	-19.0	-38.0	-7.2	-41.8	-46.0	-34.0	-28.2	-7.2	
Textile materials	MOP million	3,662.8	2,300.4	967.0	140.0	238.8	306.0	221.8	200.3	140.0	1.4
	y-on-y % change	-23.4	-37.2	-58.0	-41.4	-57.0	-58.7	-59.4	-55.8	-41.4	
Construction materials	MOP million	2,404.4	2,117.6	726.8	90.9	200.7	161.7	160.7	203.6	90.9	0.9
	y-on-y % change	10.1	-11.9	-65.7	-54.7	-72.9	-75.7	-57.1	-39.5	-54.7	
Fuels and lubricants	MOP million	4,895.7	5,689.1	4,721.6	1,208.8	981.5	1,107.5	1,417.7	1,214.9	1,208.8	12.2
	y-on-y % change	22.8	16.2	-17.0	23.2	-23.4	-24.9	-16.0	-2.4	23.2	
Capital goods	MOP million	9,284.0	8,301.7	6,645.9	1,439.2	1,685.20	1,683.7	1,671.3	1,605.7	1,439.2	14.6
	y-on-y % change	46.4	-10.6	-19.9	-14.6	-23.1	-22.7	-19.7	-13.1	-14.6	

Note: Figures on external merchandise trade for 2010 will be revised later.

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

# 7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2007	2008	2009	2010	2009	2009	2009	2009	2010
	2007	2008	2009	Q1 to Q1	Q1	Q2	Q3	Q4	Q1
1. Selected industries (months)	3.3	3.1	2.8	2.5	$3.0^{\rm r}$	2.7	2.6	2.2	2.5
Garments	3.5	3.3	2.6	2.8	$3.2^{\rm r}$	2.3	2.6	3.0	2.8
Toys	4.1	4.8	4.3 <sup>b</sup>	~	~ r	5.5	~	~	~
Electronics	0.4	~	~	~	~	~	~	~	~
Footwear	2.6	1.2	3.2°	~	~ <sup>r</sup>	3.5	~	~ <sup>r</sup>	~
2. Markets (composite index) <sup>a</sup>									
USA	41.4	32.1	20.6	26.0	9.6 <sup>r</sup>	28.2	21.2	10.4	26.0
European Union	28.7	25.7	16.3	5.7	11.3 <sup>r</sup>	28.3	23.6	-12.7	5.7
Mainland China	0.2	0.1	10.9 <sup>d</sup>	10.0	-	-	-0.8	22.9	10.0
Hong Kong	-	0.3	-1.6	0.8	-9.7°	-2.3	-11.5	-0.3	0.8
Japan	2.3	4.2	25.6	0.7	18.2 <sup>r</sup>	24.2	22.9	29.2	0.7

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

Source : Macao Economic Services

b Average for the first and second quarters of 2009.

 $c\ \ Average\ for\ the\ first,\ second\ and\ fourth\ quarters\ of\ 2009.$ 

 $d\ \ Average\ for\ the\ third\ and\ fourth\ quarters\ of\ 2009.$ 

	2009	2009	2009	2009	2010
	Q1	Q2	Q3	Q4	Q1
Interviewed Industries					
Substantial increase	-	-	3.0	1.6	3.5
Slight increase	$0.8^{\rm r}$	24.3	4.0	35.1	34.0
Unchanged	19.7 <sup>r</sup>	49.0	54.0	42.4	38.7
Slight decrease	4.8 <sup>r</sup>	3.6	1.7	7.7	6.1
Substantial decrease	74.7 <sup>r</sup>	23.1	37.0	13.2	17.3
of which:					
Garments					
Substantial increase	-	-	1.5	1.3	4.6
Slight increase	1.4 <sup>r</sup>	9.7	4.8	16.9	28.7
Unchanged	22.1 <sup>r</sup>	25.2	33.3	26.8	32.4
Slight decrease	7.6 <sup>r</sup>	11.4	3.0	24.0	9.0
Substantial decrease	68.9 <sup>r</sup>	53.8	57.4	31.0	25.3
Toys					
Substantial increase	-	-	~	~	~
Slight increase	-	-	~	~	~
Unchanged	_r	-	~	~	~
Slight decrease	-	-	~	~	~
Substantial decrease	-	100.0	~	~	~
Footwear					
Substantial increase	-	-	~	~	~
Slight increase	_r	-	~	~	~
Unchanged	-	-	~	~	~
Slight decrease	-	-	~	~	~
Substantial decrease	-	100.0	~	~ <sup>r</sup>	~

a By classification of export industries

Source : Macao Economic Services