

External Trade of Macao in the Second Quarter of 2022

Overview

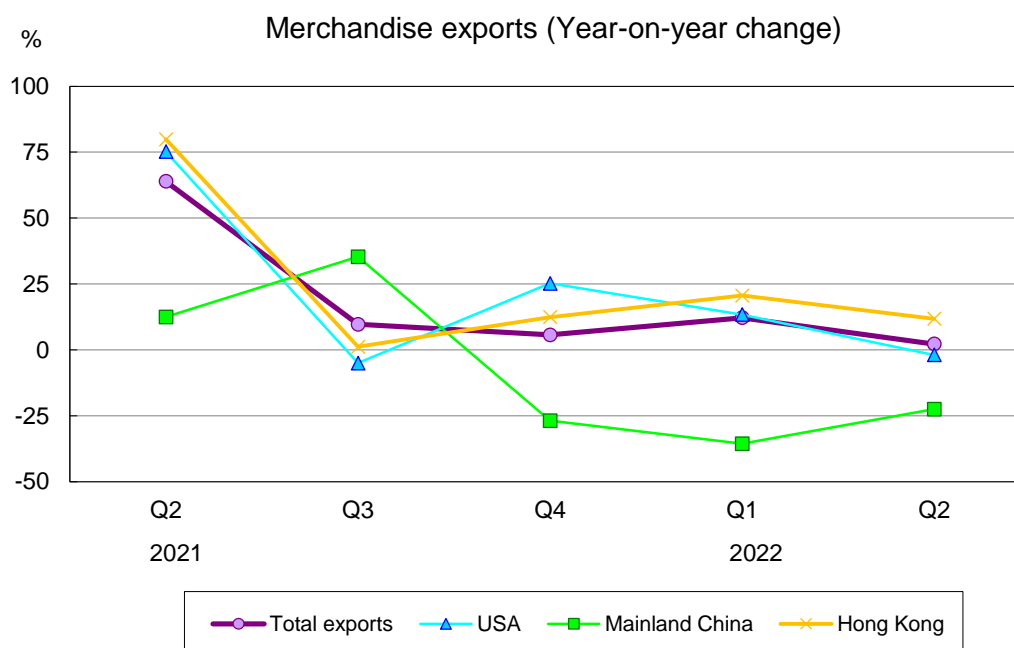
External merchandise trade of Macao totalled MOP39.00 billion in the second quarter of 2022, down by 17.6% from the MOP47.34 billion in the same quarter of 2021. Merchandise imports contracted by 19.1% to MOP35.70 billion and merchandise exports went up by 2.2% to MOP3.30 billion. The exports-imports ratio rose by 1.9 percentage points year-on-year to 9.2%. Merchandise trade deficit narrowed from MOP40.88 billion in the second quarter of 2021 to MOP32.41 billion.

Total Exports

Total merchandise exports grew by 2.2% year-on-year in the second quarter of 2022, with domestic exports and re-exports rising by 11.5% and 0.5% respectively.

Analysed by destination, merchandise exports to India (MOP21.3 million), Singapore (MOP48.1 million), the EU (MOP54.7 million) and Hong Kong (MOP2.42 billion) surged by 136.9%, 119.0%, 15.0% and 11.8% respectively. On the other hand, exports to Viet Nam (MOP27.0 million), mainland China (MOP406.9 million), Japan (MOP14.8 million) and the USA (MOP182.1 million) slipped by 28.4%, 22.5%, 22.4% and 1.9% respectively.

Exports of garment & textile products, the leading export commodity, hiked by 47.5% to MOP498.4 million, accounting for 15.1% of the total exports. Exports of diamond & diamond jewellery and copper & articles thereof increased by 16.4% and 11.5% respectively, whereas exports of machines & apparatus, parts & accessories thereof, watches, tobacco & wine and electronic components fell by 37.9%, 14.8%, 13.4% and 6.0% respectively. Meanwhile, exports of other products grew by 17.7%.



Domestic Exports

Domestic exports amounted to MOP546.9 million (16.6% of total exports), up by 11.5% year-on-year and 8.4% quarter-to-quarter. The USA was the largest market of Macao’s domestic exports (31.8% of total domestic exports), with the corresponding value of exports dropping by 4.5% year-on-year. Value of exports to India, the EU and Hong Kong rose by 154.2%, 21.8% and 3.7% respectively, while that to Viet Nam fell by 20.6%. Analysed by type of commodity, exports of garments (35.8% of total domestic exports) grew by 12.7%, of which exports to Hong Kong (4.2% of total domestic exports of garments) and the USA (77.5%) went down by 21.0% and 1.2% respectively. Exports of copper & articles thereof (22.1% of domestic exports) hiked by 11.5% while those of tobacco (3.3%) declined by 41.5%; meanwhile, exports of other products (38.8%) increased by 19.3%.

Domestic exports to mainland China grew by 23.0% to MOP87.5 million (16.0% of domestic exports), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) increased by 1.3% to MOP24.0 million, consisting mainly of copper-clad boards (81.9% of total). The amount of tariff saved totalled MOP1.0 million.

According to the results of the Industrial Exports Survey for the second quarter of 2022, the proportion of interviewed enterprises that were optimistic about the prospects of exports in the coming six months decreased by 32.1 percentage points from 44.3% in the first quarter of 2022 to 12.2% in the second quarter; among them, none of them anticipated a substantial rise. Meanwhile, the proportion of enterprises that predicted less promising prospects of exports dropped by 1.0 percentage point from 23.0% in the previous quarter to 22.0%. The share of interviewed enterprises

that expected the outlook of exports to remain stable rose by 33.1 percentage points from 32.7% in the first quarter of 2022 to 65.8%. The average length of time of orders on hand of the interviewed manufacturers was 2.3 months in the second quarter of 2022, down by 1.8 months from the previous quarter.

Re-exports

Total value of re-exports rose by 0.5% to MOP2.75 billion (83.4% of total exports) in the second quarter of 2022. Hong Kong was the largest market of Macao's re-exports (83.3% of re-exports), followed by mainland China (11.6%). Value of re-exports to Hong Kong increased by 12.3% while that to mainland China declined by 29.6%. In terms of types of commodities, re-exports of consumer goods (71.8% of re-exports) expanded by 25.4% while those of raw materials & semi-manufactures (4.4%) decreased by 14.7%; besides, re-exports of other products (23.8%) slipped by 35.9%.

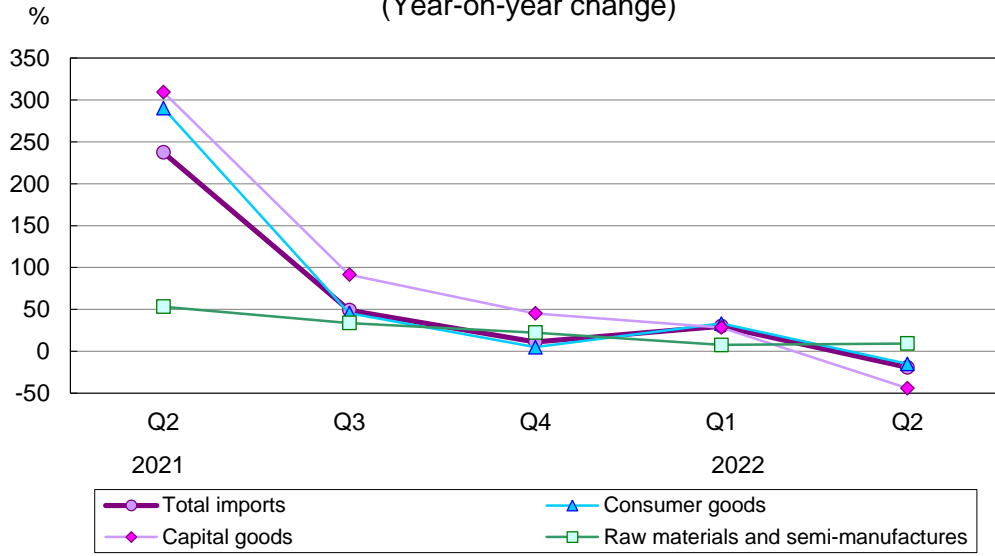
Imports

Total value of merchandise imports fell by 19.1% year-on-year to MOP35.70 billion in the second quarter of 2022. The EU was the main supplier of goods imported to Macao (32.6% of total imports), and the value of imports dropped by 12.9% to MOP11.63 billion. As regards other places of origin, value of imports from Japan (7.4% of imports), Switzerland (7.1%) and Hong Kong (3.0%) slid by 35.1%, 33.4% and 33.0% respectively. Moreover, value of imports from mainland China (30.0%), the USA (7.7%) and the Republic of Korea (0.9%) declined by 27.3%, 13.5% and 11.5% respectively.

Regarding the types of commodities, imports of capital goods (14.6% of total imports) and consumer goods (72.9%) slid by 44.1% and 15.0% respectively, while raw materials & semi-manufactures (7.9%) and fuels & lubricants (4.6%) grew by 9.3% and 2.8% respectively.

Imports of consumer goods showed a year-on-year decrease, with imports of food & beverages (14.1% of total imports) rising by 46.3%. Imports of beauty, cosmetic/skin-care products (14.8%), watches (6.9%) and motor cars & motorcycles (0.9%) reduced by 33.9%, 33.9% and 28.8% respectively, while imports of gold jewellery (6.4%), clothing & footwear (8.4%) and handbags & wallets (7.6%) recorded decreases of 27.5%, 9.8% and 6.1% respectively. Meanwhile, imports of other consumer goods (13.8%) dropped by 12.6%.

Merchandise imports and the main components
(Year-on-year change)



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2019	2020	2021	2022	2021	2021	2021	2022	2022
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Total external trade	Million MOP	102,922.2	103,372.1	166,841.2	81,173.7	47,337.8	42,570.2	43,994.3	42 170.0 ^f	39,003.7
	y-on-y % change	0.6	0.4	61.4	1.1	214.8	45.2	10.8	28.0 ^f	-17.6
B. Total exports	Million MOP	12,796.7	10,812.9	12,964.3	7,174.5	3,228.4	3,157.4	3,124.9	3 875.6 ^f	3,298.9
	y-on-y % change	5.0	-15.5	19.9	7.4	63.9	9.7	5.7	12.2	2.2
1. Domestic exports	Million MOP	1,512.7	1,563.4	2,002.4	1,051.3	490.6	550.1	536.3	504.4 ^f	546.9
	y-on-y % change	-1.2	3.4	28.1	14.8	46.5	24.7	26.8	18.6 ^f	11.5
2. Re-exports	Million MOP	11,284.1	9,249.5	10,961.8	6,123.2	2,737.8	2,607.3	2,588.6	3 371.2 ^f	2,752.1
	y-on-y % change	5.8	-18.0	18.5	6.2	67.4	7.0	2.2	11.3 ^f	0.5
C. Total imports	Million MOP	90,125.4	92,559.2	153,876.9	73,999.1	44,109.4	39,412.8	40,869.3	38 294.4 ^f	35,704.7
	y-on-y % change	0 [#]	2.7	66.2	0.5	237.6	49.1	11.2	29.9 ^f	-19.1
D. Trade balance (Exports - Imports)	Million MOP	-77 328.7	-81,746.2	-140,912.6	-66,824.6	-40 880.9	-36 255.4	-37,744.4	-34 418.8 ^f	-32,405.8
E. Exports/Imports ratio		14.2	11.7	8.4	9.7	7.3	8.0	7.6	10.1	9.2
F. External merchandise trade index (2016=100)										
1. Exports										
Value index	index	127.4	107.6	129.0	142.9	128.5	125.7	124.4	154.4	131.3
	y-on-y % change	4.9	-15.5	19.9	7.4	63.9	9.7	5.7	12.3	2.2
Unit value index	index	100.5	100.5	101.2	102.5	100.4	101.2	101.7	102.8	102.2
	y-on-y % change	0 [#]	0 [#]	0.7	1.7	0.1	1.3	0.7	1.6	1.8
Quantum index	index	126.8	107.1	127.6	139.4	128.0	124.2	122.3	150.3	128.5
	y-on-y % change	5.1	-15.5	19.1	5.7	63.7	8.3	5.0	10.7	0.4
2. Imports										
Value index	index	126.3	129.7	215.7	207.9	247.3	220.9	229.1	215.7	200.1
	y-on-y % change	0 [#]	2.7	66.3	0.8	237.8	49.1	11.2	30.5	-19.1
Unit value index	index	100.4	100.3	101.3	102.0	100.8	101.6	101.9	102.0	102.0
	y-on-y % change	-0.1	-0.1	1.0	1.1	0.9	1.6	1.3	1.1	1.2
Quantum index	index	125.9	129.4	212.8	203.9	245.2	217.4	224.9	211.5	196.2
	y-on-y % change	0.2	2.8	64.5	-0.3	234.1	46.7	9.8	29.1	-20.0
3. Terms of trade index ^a	index	100.1	100.2	99.8	100.5	99.6	99.6	99.9	100.8	100.2
	y-on-y % change	0.1	0.1	-0.4	0.5	-0.9	-0.3	-0.5	0.4	0.6

a Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

2. PRINCIPAL STATISTICS ON EXPORTS

		2019	2020	2021	2022	2021	2021	2021	2022	2022	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Total exports	Million MOP	12,796.7	10,812.9	12,964.3	7,174.5	3,228.4	3,157.4	3,124.9	3 875.6 ^f	3,298.9	100.0
	y-on-y % change	5.0	-15.5	19.9	7.4	63.9	9.7	5.7	12.2	2.2	
1. Destination											
Mainland China	Million MOP	1,577.6	1,616.3	1,814.8	685.5	525.1	565.0	292.3	278.6 ^f	406.9	12.3
	y-on-y % change	-21.6	2.5	12.3	-28.4	12.5	35.3	-26.9	-35.6	-22.5	
Hong Kong	Million MOP	8,162.5	7,464.0	9,155.7	5,524.6	2,165.2	2,066.8	2,350.9	3 103.2 ^f	2,421.4	73.4
	y-on-y % change	7.8	-8.6	22.7	16.6	79.9	1.2	12.4	20.6 ^f	11.8	
USA	Million MOP	294.3	554.4	681.0	329.3	185.6	193.6	172.0	147.2	182.1	5.5
	y-on-y % change	127.7	88.4	22.8	4.4	75.2	-5.0	25.2	13.4	-1.9	
European Union	Million MOP	196.6	177.6	188.4	106.7	47.5	47.9	45.3	52.1	54.7	1.7
	y-on-y % change	-5.7	-9.7	6.1	12.1	-0.7	19.3	13.3	9.2	15.0	
Singapore	Million MOP	68.4	50.4	104.5	90.8	21.9	32.4	28.1	42.7	48.1	1.5
	y-on-y % change	-9.1	-26.3	107.3	106.3	265.4	247.9	40.3	93.6	119.0	
Japan	Million MOP	80.0	55.2	86.9	56.8	19.1	22.1	22.6	42.0 ^f	14.8	0.4
	y-on-y % change	49.5	-30.9	57.4	34.5	176.5	56.8	36.4	81.3 ^f	-22.4	
Viet Nam	Million MOP	59.6	63.6	115.0	58.2	37.7	24.0	23.7	31.2	27.0	0.8
	y-on-y % change	-48.3	6.6	80.9	-13.6	1,047.4	480.2	-16.4	5.3	-28.4	
India	Million MOP	34.6	89.2	61.8	34.2	9.0	19.1	15.9	12.9	21.3	0.6
	y-on-y % change	-36.1	157.5	-30.7	28.0	-46.7	-16.5	-50.1	-27.3	136.9	
2. Type of goods											
Garment and tex tile products	Million MOP	1,064.2	1,623.7	1,564.4	953.7	337.9	499.4	402.3	455.3	498.4	15.1
	y-on-y % change	53.5	52.6	-3.6	43.9	-0.9	7.3	6.2	40.2	47.5	
Garment	Million MOP	1,024.5	1,549.1	1,542.3	939.7	332.9	494.6	397.2	446.1	493.5	15.0
	y-on-y % change	63.2	51.2	-0.4	44.5	7.7	8.9	7.1	40.4	48.3	
Knitted or crocheted	Million MOP	431.8	615.2	607.9	397.1	97.9	204.0	169.3	170.0	227.2	6.9
	y-on-y % change	40.9	42.5	-1.2	69.3	-15.7	10.0	-3.4	24.3	132.1	
Not knitted or crocheted	Million MOP	592.7	933.9	934.4	542.5	235.0	290.6	227.9	276.1	266.4	8.1
	y-on-y % change	84.4	57.5	0.1	30.4	21.8	8.1	16.4	52.6	13.4	
Textile products	Million MOP	39.7	74.5	22.1	14.0	5.1	4.8	5.1	9.2	4.9	0.1
	y-on-y % change	-39.2	87.9	-70.3	14.8	-84.3	-56.4	-35.6	28.1 ^f	-4.1	
Machines and apparatus, parts and accessories thereof	Million MOP	2,472.4	1,778.1	2,395.5	907.7	667.4	403.3	562.5	493.0 ^f	414.8	12.6
	y-on-y % change	-3.5	-28.1	34.7	-36.5	99.8	21.3	-7.7	-35.3 ^f	-37.9	
Watches	Million MOP	1,145.9	1,124.8	1,664.9	1,042.6	445.3	413.3	385.2	663.2 ^f	379.4	11.5
	y-on-y % change	-6.9	-1.8	48.0	20.3	261.3	10.8	9.0	57.5 ^f	-14.8	
Diamond and diamond jewellery	Million MOP	895.1	998.2	1,516.3	1,230.8	390.3	354.6	241.3	776.5	454.3	13.8
	y-on-y % change	62.6	11.5	51.9	33.7	191.3	3.0	-8.3	46.5	16.4	
Tobacco and wine	Million MOP	605.1	283.0	500.6	221.4	135.6	93.0	115.6	104.1	117.4	3.6
	y-on-y % change	16.9	-53.2	76.9	-24.1	111.6	92.2	54.0	-33.4	-13.4	
Electronic components	Million MOP	612.8	389.0	476.4	243.9	137.3	155.5	69.1	114.8	129.1	3.9
	y-on-y % change	24.9	-36.5	22.5	-3.1	18.4	28.6	-30.4	0.3	-6.0	
Copper and articles thereof	Million MOP	373.1	313.5	416.8	244.8	108.5	106.4	108.1	123.8 ^f	121.0	3.7
	y-on-y % change	-17.0	-16.0	32.9	21.1	50.5	45.5	25.2	32.1 ^f	11.5	
Others	Million MOP	5,628.2	4,302.6	4,429.5	2,329.6	1,006.2	1,131.8	1,240.8	1 145.0 ^f	1,184.6	35.9
	y-on-y % change	-1.2	-23.6	2.9	13.3	28.0	0.9	13.8	9.0 ^f	17.7	

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2019	2020	2021	2022 Q1 - Q2	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	Structure %
Domestic exports	Million MOP	1,512.7	1,563.4	2,002.4	1,051.3	490.6	550.1	536.3	504.4 ^f	546.9	100.0
	y-on-y % change	-1.2	3.4	28.1	14.8	46.5	24.7	26.8	18.6 ^f	11.5	
1. Destination											
Mainland China	Million MOP	270.9	212.9	304.8	156.8	71.1	86.2	81.1	69.3	87.5	16.0
	y-on-y % change	-20.0	-24.4	43.2	14.0	62.7	57.2	28.9	4.4	23.0	
Hong Kong	Million MOP	618.8	461.1	530.4	254.5	124.1	131.2	157.9	125.9	128.6	23.5
	y-on-y % change	-17.2	-25.5	15.0	5.5	32.4	26.6	8.5	7.4	3.7	
USA	Million MOP	272.1	521.9	662.8	313.8	182.2	190.9	165.1	139.8	174.0	31.8
	y-on-y % change	150.0	91.8	27.0	2.3	81.4	-0.8	28.7	12.2	-4.5	
European Union	Million MOP	145.9	155.8	174.5	99.9	40.8	45.1	42.3	50.2	49.6	9.1
	y-on-y % change	-11.2	6.8	12.0	14.7	-2.5	19.8	23.1	8.5	21.8	
Singapore	Million MOP	4.9	6.8	45.7	71.1	4.6	18.5	18.5	37.5	33.5	6.1
	y-on-y % change	29.1	39.1	569.5	709.0	918.8	571.3	529.2	806.8	621.7	
Japan	Million MOP	9.3	11.9	27.5	30.3	3.4	11.1	10.0	28.5 ^f	1.7	0.3
	y-on-y % change	43.4	27.5	131.6	378.5	-6.1	306.8	974.3	872.7 ^f	-49.2	
Viet Nam	Million MOP	9.5	8.7	93.2	44.4	32.5	23.2	18.1	18.7	25.8	4.7
	y-on-y % change	-11.2	-8.7	972.2	-14.5	2,652.3	2,409.1	184.1	-4.4	-20.6	
India	Million MOP	34.5	80.7	60.7	34.2	8.4	19.0	15.6	12.9	21.3	3.9
	y-on-y % change	-36.5	134.1	-24.8	31.1	-50.3	-17.3	-33.0	-27.2	154.2	
Canada	Million MOP	19.3	25.0	27.8	11.1	4.1	6.9	10.6	4.5	6.5	1.2
	y-on-y % change	-9.0	29.5	11.3	8.0	-32.0	-33.6	93.8	-26.8	60.9	
2. Type of goods											
Garment	Million MOP	235.9	518.1	609.8	339.9	173.7	193.9	140.6	144.0	195.8	35.8
	y-on-y % change	210.2	119.6	17.7	23.5	81.2	1.6	4.4	41.8	12.7	
Knitted or crocheted	Million MOP	132.4	187.1	180.0	108.1	36.8	64.0	34.7	35.1	73.0	13.4
	y-on-y % change	234.6	41.3	-3.8	33.1	-4.4	-10.3	-35.3	-21.1	98.6	
Not knitted or crocheted	Million MOP	103.5	331.0	429.9	231.8	137.0	129.9	105.9	108.9	122.8	22.5
	y-on-y % change	183.7	219.8	29.9	19.4	138.4	8.7	30.7	90.8	-10.3	
Copper and articles thereof	Million MOP	372.4	313.1	415.5	244.5	108.4	105.5	108.0	123.6 ^f	120.9	22.1
	y-on-y % change	-17.0	-15.9	32.7	21.1	50.6	44.4	25.3	32.1 ^f	11.5	
Tobacco	Million MOP	329.6	136.8	152.4	34.7	30.5	34.2	59.4	16.8	17.8	3.3
	y-on-y % change	6.0	-58.5	11.4	-41.0	14.3	99.9	55.6	-40.5	-41.5	
Others	Million MOP	574.7	595.4	824.7	432.2	177.9	216.5	228.2	219.9	212.3	38.8
	y-on-y % change	-17.3	3.6	38.5	13.8	26.8	35.1	39.3	8.8	19.3	

6. PRINCIPAL STATISTICS OF IMPORTS

		2019	2020	2021	2022	2021	2021	2021	2022	2022	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Total imports	Million MOP	90,125.4	92,559.2	153,876.9	73,999.1	44,109.4	39,412.8	40,869.3	38 294.4 ^f	35,704.7	100.0
	y-on-y % change	0 [#]	2.7	66.2	0.5	237.6	49.1	11.2	29.9 ^f	-19.1	
1. Origin											
European Union	Million MOP	24,915.8	28,536.4	49,805.0	25,922.8	13,357.7	12,799.2	14,041.9	14 290.9 ^f	11,631.8	32.6
	y-on-y % change	10.6	14.5	74.5	12.9	338.0	67.7	6.7	48.8 ^f	-12.9	
Mainland China	Million MOP	30,647.5	27,612.8	48,515.4	21,721.9	14,761.6	11,731.8	12,023.7	10 995.1 ^f	10,726.8	30.0
	y-on-y % change	-2.8	-9.9	75.7	-12.3	188.8	62.0	25.2	10.0 ^f	-27.3	
Hong Kong	Million MOP	5,645.6	2,912.3	5,689.1	2,372.0	1,578.9	1,395.5	1,532.3	1 313.4 ^f	1,058.6	3.0
	y-on-y % change	-19.8	-48.4	95.3	-14.1	329.5	96.3	46.2	11.1 ^f	-33.0	
Switzerland	Million MOP	6,845.4	5,052.6	12,138.1	5,544.6	3,816.7	2,877.3	2,791.8	3 003.9 ^f	2,540.7	7.1
	y-on-y % change	-1.6	-26.2	140.2	-14.3	800.4	153.3	14.2	13.3 ^f	-33.4	
Japan	Million MOP	6,178.9	9,588.9	13,155.5	5,108.2	4,046.1	3,727.2	3,365.6	2 482.3 ^f	2,625.9	7.4
	y-on-y % change	-15.4	55.2	37.2	-15.7	221.7	6.9	-10.5	23.1 ^f	-35.1	
USA	Million MOP	4,350.1	8,319.8	10,515.0	5,169.2	3,195.9	3,085.7	2,933.8	2 406.1 ^f	2,763.1	7.7
	y-on-y % change	18.5	91.3	26.4	15.0	313.7	-8.0	-11.7	85.1 ^f	-13.5	
Republic of Korea	Million MOP	2,133.2	1,324.0	1,661.7	667.6	381.7	490.0	466.6	330.0	337.6	0.9
	y-on-y % change	4.9	-37.9	25.5	-5.3	141.4	34.0	-7.7	2.0	-11.5	
2. Type of goods											
Consumer goods	Million MOP	62,888.7	67,900.3	111,035.6	54,419.0	30,633.2	28,727.9	30,373.3	28 375.7 ^f	26,043.4	72.9
	y-on-y % change	7.7	8.0	63.5	4.8	290.5	45.6	4.9	33.2 ^f	-15.0	
Food and beverages	Million MOP	13,859.7	11,773.7	15,264.5	9,124.9	3,437.4	4,068.5	4,605.5	4 096.6 ^f	5,028.3	14.1
	y-on-y % change	4.7	-15.1	29.6	38.5	60.4	31.0	21.7	29.9	46.3	
Clothing and footwear	Million MOP	8,709.6	7,985.7	14,085.6	6,850.3	3,315.3	3,478.7	3,955.2	3,859.5	2,990.8	8.4
	y-on-y % change	14.2	-8.3	76.4	3.0	230.4	77.1	14.9	15.7	-9.8	
Gold jewellery	Million MOP	6,739.7	3,474.0	9,827.5	5,166.7	3,164.4	1,995.7	2,765.7	2 873.3 ^f	2,293.4	6.4
	y-on-y % change	-11.3	-48.5	182.9	2.0	2,384.8	285.6	40.1	51.1 ^f	-27.5	
Watches	Million MOP	6,536.0	5,013.4	11,941.9	5,411.7	3,741.3	2,795.0	2,808.2	2 937.6 ^f	2,474.2	6.9
	y-on-y % change	0 [#]	-23.3	138.2	-14.6	883.3	149.4	11.6	13.1 ^f	-33.9	
Beauty, cosmetic/skin-care products	Million MOP	7,019.4	18,851.3	25,793.5	11,494.8	7,970.2	7,415.6	7,312.6	6 223.0 ^f	5,271.8	14.8
	y-on-y % change	44.2	168.6	36.8	3.9	634.5	-1.0	-18.5	101.1 ^f	-33.9	
Handbags and wallets	Million MOP	4,256.1	4,737.4	10,895.7	6,002.3	2,903.2	2,675.0	2,751.8	3,276.4	2,725.9	7.6
	y-on-y % change	11.6	11.3	130.0	9.8	429.4	144.9	24.3	27.7	-6.1	
Motor cars & motorcycles	Million MOP	2,084.7	1,711.5	1,782.4	741.5	448.6	443.5	430.1	422.3 ^f	319.2	0.9
	y-on-y % change	-1.2	-17.9	4.1	-18.4	15.8	-4.6	-21.5	-8.2 ^f	-28.8	
Other consumer goods	Million MOP	13,683.5	14,353.1	21,444.4	9,626.9	5,652.9	5,856.1	5,744.4	4 687.0 ^f	4,939.9	13.8
	y-on-y % change	8.8	4.9	49.4	-2.2	160.7	47.2	4.3	11.8 ^f	-12.6	
Raw materials and semi-manufactures	Million MOP	7,718.1	7,602.0	10,385.3	5,201.0	2,587.4	2,784.4	2,809.2	2 372.2 ^f	2,828.7	7.9
	y-on-y % change	-9.3	-1.5	36.6	8.5	53.3	33.8	22.3	7.6	9.3	
Construction materials	Million MOP	1,704.2	2,047.4	2,958.4	1,506.3	882.5	738.6	666.3	624.6	881.7	2.5
	y-on-y % change	-14.7	20.1	44.5	-3.0	83.0	41.2	-6.0	-6.9	-0.1	
Textile materials	Million MOP	67.5	79.9	80.2	41.6	20.9	23.4	18.8	24.4	17.2	0 [#]
	y-on-y % change	-29.1	18.5	0.4	9.6	-13.1	51.1	-20.4	43.2 ^f	-17.7	
Fuels and lubricants	Million MOP	7,137.1	5,094.4	5,885.0	3,052.5	1,585.0	1,770.5	1,313.8	1,423.0	1,629.6	4.6
	y-on-y % change	-2.0	-28.6	15.5	9.0	25.6	24.7	17.4	17.0	2.8	
Capital goods	Million MOP	12,381.5	11,962.5	26,570.9	11,326.6	9,303.8	6,130.0	6,373.0	6 123.5 ^f	5,203.1	14.6
	y-on-y % change	-22.3	-3.4	122.1	-19.5	309.5	91.4	45.3	28.5 ^f	-44.1	
Mobile phones	Million MOP	5,184.2	4,160.6	17,898.7	6,918.0	6,971.8	3,941.8	3,758.0	4 057.7 ^f	2,860.3	8.0
	y-on-y % change	-29.0	-19.7	330.2	-32.2	1,657.3	336.1	73.2	25.7 ^f	-59.0	

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2019	2020	2021	2022 Q1 - Q2	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
1. Selected industries (months)	2.7	2.7	3.8	3.2	3.6	3.7	4.6	4.1	2.3
Garments	2.8	2.7	3.7	4.8	3.4	2.3	5.9	5.5	4.0
2. Markets (composite index) ^a									
USA	4.9	6.3	11.4	25.3	17.5	-10.9	29.0	38.4	12.2
European Union	6.7	16.0	23.0	10.8	37.6	20.4	25.7	21.5	-
Mainland China	0.9	-2.6	10.4	1.9	20.7	-	-	3.8	-
Hong Kong	-2.0	-9.4	-8.6	-1.9	-14.5	0.6	-17.6	-4.4	0.6
Japan	-7.1	-6.2	-3.2	-1.5	-	-3.2	-	-2.9	-

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

Source : Economic and Technological Development Bureau

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES

	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	%
Interviewed Industries						
Substantial increase	3.1	-	28.2	-	-	
Slight increase	16.5	7.6	2.1	44.3	12.2	
Unchanged	46.9	42.0	49.2	32.7	65.8	
Slight decrease	17.5	11.6	16.8	20.1	6.8	
Substantial decrease	16.0	38.8	3.7	2.9	15.2	
of which:						
Garments						
Substantial increase	-	-	82.5	-	-	
Slight increase	44.9	-	0.3	92.4	-	
Unchanged	9.0	0.5	16.3	7.6	50.0	
Slight decrease	-	9.1	-	-	-	
Substantial decrease	46.1	90.4	0.9	-	50.0	

Source : Economic and Technological Development Bureau