

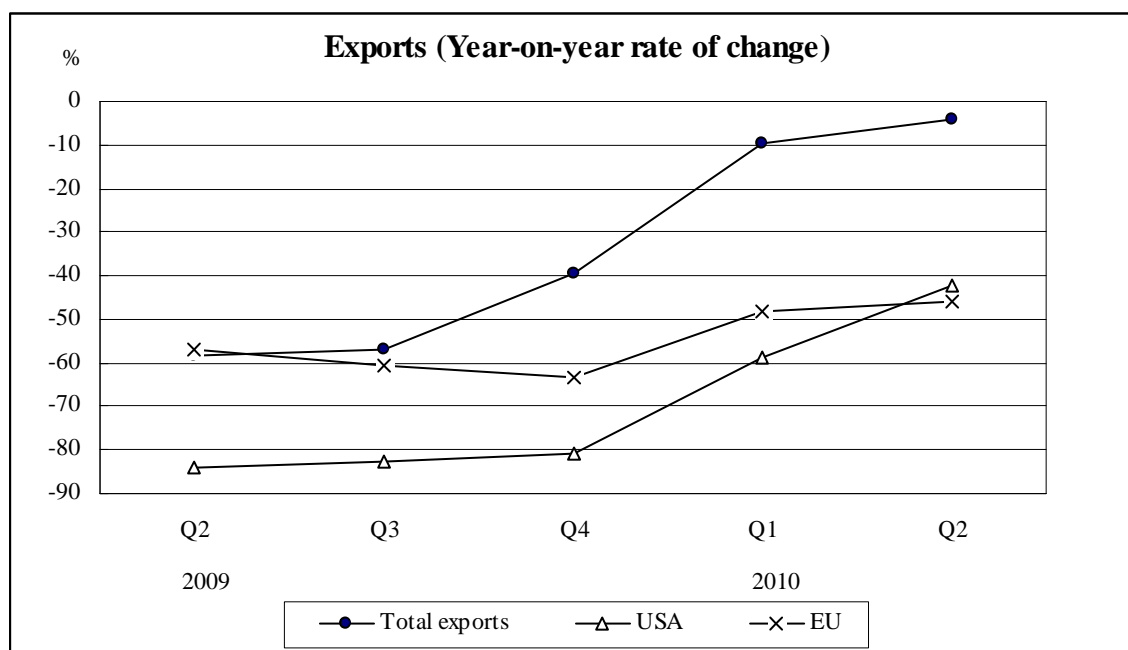
External Trade of Macao in the Second Quarter of 2010^a

Overview

The growth momentum of Macao's external merchandise trade sustained in the second quarter of 2010, with total value of merchandise imports and exports rising by 17.6% to MOP 12.41 billion. Value of merchandise imports rose by 22.4% to MOP 10.61 billion; decrease of merchandise exports narrowed to fall at a slower rate of 4.2%, at MOP 1.80 billion. The exports-imports ratio dropped by 4.7 percentage points year-on-year to 17.0%. Trade deficit widened by 29.8% from MOP 6.78 billion in the second quarter of 2009 to MOP 8.80 billion.

Total Exports

Value of merchandise exports to Hong Kong and Mainland China increased by 14.1% and 9.0% to MOP 803 million and MOP 318 million respectively, while that to the US and the EU decreased by 42.4% and 46.1% to MOP 177 million and MOP 105 million. Moreover, value of merchandise exports to Taiwan, China; Vietnam; and Japan amounted to MOP 57.28 million, MOP 47.92 million and MOP 24.56 million, up by 49.4%, 12.4% and 27.1% respectively. Garment and other textile products still predominated as the major merchandise of Macao's exports; the value of exports shrank by 40.2% to MOP 389 million, bringing its relative importance to total exports down to 21.6%. Meanwhile, exports of machines, apparatus & parts declined by 29.8%, while exports of jewellery and other products rose by 31.0% and 18.9%, accounting for 5.8%, 13.4% and 59.2% respectively of the total exports.



^a Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms, i.e. comparison of the second quarter of 2010 with the same quarter of 2009.

Domestic Exports

In the second quarter of 2010, value of domestic exports dropped further by 25.0% year-on-year but rose slightly by 0.4% quarter-to-quarter to MOP 564 million, sharing 31.3% of the total exports. The US remained the largest market of Macao's domestic exports, yet value of domestic exports registered a decrease of 44.3% year-on-year. Decline in domestic exports to the EU, the second largest market of Macao's domestic exports, decelerated, down by 46.1% year-on-year. Value of exports of garment, accounting for 49.1% of the total domestic exports, plunged further by 45.5%, in which the value of exports to the US and the EU dropped significantly by 49.5% and 45.8% respectively to share 49.9% and 33.8% of the total. Value of domestic exports of other products rose by 17.7% to take up 50.9% of the total domestic exports.

Value of domestic exports to Mainland China increased notably by 38.1% to MOP 71.66 million, accounting for 12.7% of the total; in particular, the value of tariff-free merchandise exported under the Mainland and Macao Closer Economic Partnership Agreement grew substantially by 104.5% to MOP 19.58 million, consisting mainly of copper-clad board (55.2% of total), stamps (22.2%), recycled plastic granules (9.8%) and cement (4.8%); the amount of tariff saved totalled MOP 1.20 million.

In addition, results of the Industrial Exports Survey for the second quarter of 2010 indicated that the average length of time of orders on hand of the interviewed manufacturers stood at 2.9 months, up by 26.1% from 2.3 months recorded in the same quarter of 2009. Meanwhile, 37.4% of the enterprises expressed optimism about the domestic industrial exports in the coming six months, down slightly by 0.1 percentage point quarter-to-quarter but up remarkably by 19.3 percentage points year-on-year, with 4.1% anticipating a substantial increase and 33.3% expecting a slight increase. However, 26.2% expected less promising prospects of exports, up by 2.8 percentage points quarter-to-quarter but down by 12.9 percentage points year-on-year; moreover, 36.0% expected the outlook of exports remained stagnant, down by 2.7 percentage points quarter-to-quarter and 6.9 percentage points year-on-year. The findings showed that the manufacturers were cautiously optimistic about the outlook of exports.

Re-exports

Value of re-exports rose further by 9.6% year-on-year to MOP1.24 billion in the second quarter of 2010; the relative importance of re-exports to total exports has been maintaining at around 70% since the fourth quarter of 2009. Hong Kong was still the largest market of Macao's re-exports, constituting 58.0% of the total, which was followed by Mainland China, at 19.8%. Value of re-exports to Hong Kong increased by 13.2% and that to Mainland China

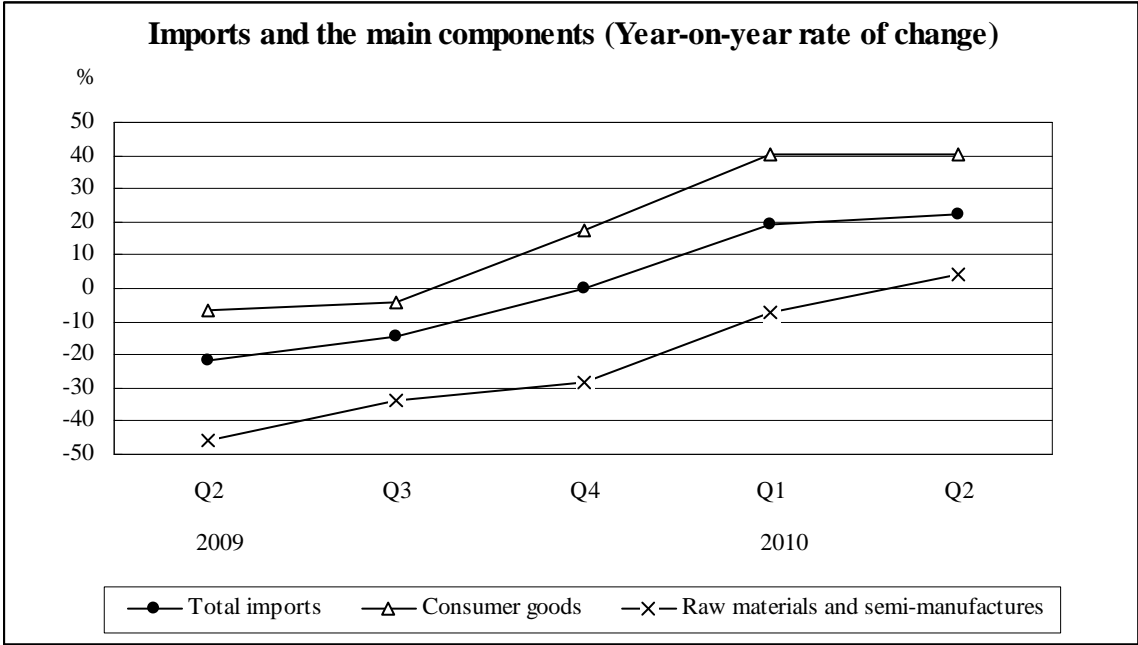
went up by 2.7%.

In terms of the types of goods, value of re-exports of consumer goods rose substantially by 51.9% to take up 52.1% of the total, while that of raw materials & semi-manufactures, accounting for 17.8% of the total, dropped by 7.7%.

Imports

Value of merchandise imports increased by 22.4% to MOP 10.61 billion in the second quarter of 2010 upon a surge of imports of consumer goods. Mainland China continued to be the largest supplier of goods imported to Macao, with its value of imports rising by 20.3% to MOP 3.30 billion (31.1% of total value of imports). Value of imports from the EU (21.3% of total), Hong Kong (9.9%) and Japan (9.3%) expanded by 23.9%, 6.2% and 49.8% respectively, and that from the US (5.4%) and Taiwan, China (2.9%) rose by 26.1% and 6.8%.

Regarding the types of goods imported, value of imports of consumer goods (59.2% of total) rose remarkably by 40.6%; value of imports of raw materials & semi-manufactures (13.8%) and fuels & lubricants (12.5%) increased by 4.4% and 20.1% respectively, whereas that of capital goods (14.4%) went down by 9.3%.



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2007	2008	2009	2010 Q1 to Q2	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q2
A. Imports and exports	MOP million	63,544.4	59,059.6	44,574.5	24,079.5	10,548.7	11,575.4	12,161.4	11 670.1 ^f	12,409.4
	y-on-y % change	11.5	-7.1	-24.5	15.6	-32.3	-26.3	-9.2	13.4 ^f	17.6
B. Total exports	MOP million	20,430.6	16,025.4	7,672.5	3,624.1	1,882.6	1,872.8	1,900.6	1 820.8 ^f	1,803.3
	y-on-y % change	-0.2	-21.6	-52.1	-7.1	-58.3	-57.1	-39.5	-9.7 ^f	-4.2
1. Domestic exports	MOP million	13,515.7	9,582.3	2,971.1	1,126.6	752.6	709.4	575.7	562.3	564.3
	y-on-y % change	-6.0	-29.1	-69.0	-33.2	-73.0	-72.0	-66.3	-39.8	-25.0
2. Re-exports	MOP million	6,914.9	6,443.1	4,701.4	2,497.5	1,130.0	1,163.4	1,324.9	1 258.5 ^f	1,239.0
	y-on-y % change	13.6	-6.8	-27.0	12.8	-34.9	-36.5	-7.5	16.2 ^f	9.6
C. Total imports	MOP million	43,113.9	43,034.2	36,902.0	20,455.4	8,666.1	9,702.6	10,260.7	9 849.3 ^f	10,606.1
	y-on-y % change	18.0	-0.2	-14.2	20.8	-21.6	-14.4	0 [#]	19.1 ^f	22.4
D. Trade balance ^a	MOP million	-22,683.3	-27,008.8	-29,229.4	-16,831.3	-6,783.5	-7,829.9	-8,360.1	-8 028.4 ^f	-8,802.9
E. Exports/Imports ratio ^b		47.4	37.2	20.8	17.7	21.7	19.3	18.5	18.5	17.0
F. External merchandise trade index (2006=100)										
1. Exports										
Value index	index	99.8	78.3	37.5	35.5	36.8	36.6	37.2	35.7	35.2
	y-on-y % change	-0.2	-21.5	-52.1	-6.8	-58.3	-57.1	-39.4	-9.4	-4.3
Unit value index	index	99.3	104.4	104.1	106.4	101.8	104.5	107.0	107.4	105.4
	y-on-y % change	-0.7	5.1	-0.3	3.7	-0.2	-5.4	4.0	3.8	3.5
Quantum index	index	100.5	75.0	36.0	33.3	36.2	35.0	34.7	33.2	33.4
	y-on-y % change	0.5	-25.4	-52.0	-10.2	-58.2	-54.7	-41.8	-12.9	-7.7
2. Imports										
Value index	index	118.0	117.8	101.0	112.9	94.9	106.3	112.4	109.5	116.3
	y-on-y % change	18.0	-0.2	-14.3	21.8	-21.6	-14.4	0.1	20.9	22.6
Unit value index	index	103.3	111.7	111.1	114.6	110.5	110.7	112.2	114.2	115.0
	y-on-y % change	3.3	8.1	-0.5	3.5	-2.6	-2.0	2.7	3.0	4.1
Quantum index	index	114.2	105.5	90.9	98.5	85.9	96.0	100.2	95.9	101.1
	y-on-y % change	14.2	-7.6	-13.8	17.5	-19.4	-12.6	-2.6	17.4	17.7
3. Terms of trade index ^c										
index	index	96.2	93.5	93.7	92.8	92.1	94.4	95.4	94.0	91.6
	y-on-y % change	-3.8	-2.8	0.2	0.1	2.4	-3.4	1.2	0.8	-0.5

Note : Figures on external merchandise trade for 2010 will be revised later.

^a Trade balance = Total exports - Total imports

^b Exports / Imports ratio = Total exports / Total imports × 100

^c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

2. PRINCIPAL STATISTICS ON EXPORTS

		2007	2008	2009	2010 Q1 to Q2	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q2	Structure (%)
Total exports	MOP million	20,430.6	16,025.4	7,672.5	3,624.1	1,882.6	1,872.8	1,900.6	1 820.8 ^f	1,803.3	100.0
	y-on-y % change	-0.2	-21.6	-52.1	-7.1	-58.3	-57.1	-39.5	-9.7 ^f	-4.2	
1. Destination											
USA	MOP million	8,291.8	6,399.2	1,308.3	384.7	307.5	296.2	200.7	207.6	177.1	9.8
	y-on-y % change	-8.1	-22.8	-79.6	-52.6	-84.1	-82.8	-80.6	-58.8	-42.4	
European Union ^a	MOP million	3,722.0	1,591.1	631.3	200.5	194.8	136.8	115.2	95.5	105.0	5.8
	y-on-y % change	-6.9	-57.3	-60.3	-47.1	-57.1	-60.8	-63.2	-48.2	-46.1	
Mainland China	MOP million	3,034.1	1,968.2	1,117.5	585.9	291.3	262.7	272.9	268.4 ^f	317.5	17.6
	y-on-y % change	0 [#]	-35.1	-43.2	0.7	-48.2	-49.4	-34.0	-7.6 ^f	9.0	
Hong Kong	MOP million	2,674.4	3,162.7	3,014.6	1,638.3	703.4	777.9	859.4	835.6 ^f	802.7	44.5
	y-on-y % change	16.7	18.3	-4.7	18.9	-9.5	-11.2	4.6	24.0 ^f	14.1	
Taiwan, China	MOP million	254.9	217.6	160.7	111.6	38.3	33.7	50.0	54.3 ^f	57.3	3.2
	y-on-y % change	88.0	-14.6	-26.2	44.9	-26.3	-53.0	2.7	40.5 ^f	49.4	
Japan	MOP million	232.8	212.9	105.7	49.3	19.3	30.5	32.8	24.7 ^f	24.6	1.4
	y-on-y % change	46.5	-8.6	-50.3	15.9	-61.5	-58.9	-2.2	6.7 ^f	27.1	
Vietnam	MOP million	134.1	170.0	178.3	92.5	42.6	45.6	48.8	44.6	47.9	2.7
	y-on-y % change	8.2	26.8	4.8	10.3	-24.4	11.3	30.3	8.0	12.4	
2. Type of goods											
Garment and textile products	MOP million	13,394.0	9,145.2	2,469.9	770.0	650.5	551.3	412.0	381.0 ^f	388.9	21.6
	y-on-y % change	-8.6	-31.7	-73.0	-48.9	-76.2	-77.4	-74.2	-55.5 ^f	-40.2	
Garment	MOP million	11,963.4	8,419.7	2,101.9	631.6	529.2	460.4	346.5	328.4 ^f	303.2	16.8
	y-on-y % change	-6.9	-29.6	-75.0	-51.2	-78.6	-79.8	-76.2	-57.1	-42.7	
Knitted or crocheted	MOP million	7,700.6	4,974.3	1,282.6	372.1	314.7	274.6	215.0	198.8	173.4	9.6
	y-on-y % change	-5.0	-35.4	-74.2	-53.1	-77.6	-78.9	-77.2	-58.5	-44.9	
Not knitted or crocheted	MOP million	4,262.7	3,445.5	819.3	259.5	214.5	185.8	131.5	129.6 ^f	129.8	7.2
	y-on-y % change	-10.3	-19.2	-76.2	-48.3	-79.9	-80.9	-74.3	-54.9	-39.5	
Textile products	MOP million	1,430.6	725.4	368.0	138.4	121.4	90.9	65.5	52.7 ^f	85.7	4.8
	y-on-y % change	-20.7	-49.3	-49.3	-34.6	-52.6	-45.6	-53.7	-41.6 ^f	-29.4	
Machines, apparatus and parts	MOP million	2,194.5	1,203.5	626.2	227.4	149.8	104.8	181.4	122.3 ^f	105.1	5.8
	y-on-y % change	56.7	-45.2	-48.0	-33.1	-49.0	-65.2	-29.6	-35.7 ^f	-29.8	
Jewellery	MOP million	388.8	679.8	753.7	535.5	183.8	233.0	195.8	294.7 ^f	240.8	13.4
	y-on-y % change	-12.4	74.9	10.9	64.8	-7.5	9.9	31.2	108.9 ^f	31.0	
Others	MOP million	4,453.3	4,997.0	3,822.8	2,091.2	898.5	983.6	1,111.4	1 022.8 ^f	1,068.4	59.2
	y-on-y % change	12.7	12.2	-23.5	21.0	-30.8	-30.1	-2.3	23.3 ^f	18.9	

Note : Figures on external merchandise trade for 2010 will be revised later.

^a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2007	2008	2009	2010 Q1 to Q2	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q2	Structure (%)
Domestic exports	MOP million	13,515.7	9,582.3	2,971.1	1,126.6	752.6	709.4	575.7	562.3	564.3	100.0
	y-on-y % change	-6.0	-29.1	-69.0	-33.2	-73.0	-72.0	-66.3	-39.8	-25.0	
1. Destination											
USA	MOP million	8,203.4	6,334.4	1,265.3	358.4	293.8	285.2	192.4	194.6	163.8	29.0
	y-on-y % change	-7.5	-22.8	-80.0	-54.5	-84.6	-83.3	-81.1	-60.6	-44.3	
European Union ^a	MOP million	3,488.1	1,528.6	609.5	194.0	190.4	131.1	106.7	91.4	102.6	18.2
	y-on-y % change	-10.1	-56.2	-60.1	-47.8	-57.0	-61.2	-64.7	-49.6	-46.1	
Mainland China	MOP million	264.7	222.7	189.6	121.8	51.9	54.1	48.3	50.2	71.7	12.7
	y-on-y % change	6.2	-15.9	-14.9	39.7	-10.1	-10.4	-0.2	42.0	38.1	
Hong Kong	MOP million	598.6	524.4	348.0	188.8	68.6	99.2	106.0	104.5	84.2	14.9
	y-on-y % change	19.5	-12.4	-33.6	32.2	-50.8	-15.9	-11.6	41.0	22.7	
Taiwan, China	MOP million	124.9	124.4	46.8	29.0	12.1	13.4	8.3	11.1	17.9	3.2
	y-on-y % change	28.0	-0.4	-62.4	15.6	-55.4	-71.0	-71.2	-14.0	47.3	
Japan	MOP million	158.5	141.0	87.3	43.9	16.5	26.9	27.6	22.2	21.7	3.9
	y-on-y % change	9.6	-11.0	-38.1	34.1	-60.7	-27.0	23.3	36.3	31.9	
Vietnam	MOP million	132.3	141.3	155.9	79.5	39.6	41.8	42.0	38.5	41.1	7.3
	y-on-y % change	11.8	6.8	10.4	10.3	12.3	11.0	20.9	18.1	3.8	
2. Type of goods											
Garment	MOP million	11,754.6	8,187.4	1,971.1	569.4	508.6	427.2	310.5	292.4	277.0	49.1
	y-on-y % change	-6.7	-30.3	-75.9	-53.8	-79.0	-80.5	-77.7	-59.7	-45.5	
Knitted or crotched	MOP million	7,570.1	4,810.1	1,219.6	344.7	305.0	258.9	199.7	184.1	160.6	28.5
	y-on-y % change	-4.9	-36.5	-74.6	-54.7	-77.7	-79.2	-77.8	-59.6	-47.3	
Not knitted or crocheted	MOP million	4,184.5	3,377.3	751.4	224.7	203.6	168.3	110.8	108.3	116.4	20.6
	y-on-y % change	-9.8	-19.3	-77.8	-52.4	-80.8	-82.3	-77.4	-59.7	-42.8	
Others	MOP million	1,761.1	1,395.0	1,000.0	557.2	244.1	282.2	265.2	269.9	287.3	50.9
	y-on-y % change	-0.7	-20.8	-28.3	23.1	-31.8	-17.6	-16.2	29.4	17.7	

Note : Figures on external merchandise trade for 2010 will be revised later.

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

6. PRINCIPAL STATISTICS OF IMPORTS

		2007	2008	2009	2010 Q1 to Q2	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q2	Structure (%)
Total imports	MOP million	43,113.9	43,034.2	36,902.0	20,455.4	8,666.1	9,702.6	10,260.7	9 849.3 ^f	10,606.1	100.0
	y-on-y % change	18.0	-0.2	-14.2	20.8	-21.6	-14.4	0 [#]	19.1 ^f	22.4	
1. Origin											
Mainland China	MOP million	18,378.4	16,926.2	11,571.1	6,283.1	2,739.9	3,219.4	3,116.6	2 986.0 ^f	3,297.2	31.1
	y-on-y % change	11.6	-7.9	-31.6	20.0	-41.2	-28.0	-11.7	19.7 ^f	20.3	
Hong Kong	MOP million	4,358.6	4,365.8	4,036.4	2,132.6	983.6	993.8	1,161.7	1 087.7 ^f	1,044.9	9.9
	y-on-y % change	17.1	0.2	-7.5	13.4	-16.0	-4.9	3.7	21.2 ^f	6.2	
Taiwan, China	MOP million	1,499.5	1,424.2	1,120.9	567.4	290.5	296.1	258.5	257.0 ^f	310.3	2.9
	y-on-y % change	27.8	-5.0	-21.3	0.2	-30.5	-17.4	-22.0	-6.8 ^f	6.8	
Japan	MOP million	3,874.8	3,639.1	3,039.3	1,857.7	658.2	809.9	940.8	871.6 ^f	986.1	9.3
	y-on-y % change	27.1	-6.1	-16.5	44.2	-32.1	-3.3	12.1	38.3 ^f	49.8	
European Union ^a	MOP million	6,762.3	7,101.0	7,814.9	4,441.4	1,820.0	1,984.8	2,280.8	2 185.8 ^f	2,255.5	21.3
	y-on-y % change	41.1	5.0	10.1	25.1	16.5	2.0	23.5	26.4 ^f	23.9	
USA	MOP million	2,429.0	2,383.3	2,217.1	1,179.1	450.0	578.0	534.2	611.6 ^f	567.5	5.4
	y-on-y % change	21.6	-1.9	-7.0	6.7	-15.7	-13.8	-27.6	-6.6	26.1	
2. Type of goods											
Consumer goods	MOP million	17,492.8	19,772.9	19,788.7	12,214.3	4,469.8	5,184.6	5,903.7	5 931.4 ^f	6,282.9	59.2
	y-on-y % change	23.2	13.0	0.1	40.4	-6.8	-4.1	17.5	40.2 ^f	40.6	
Foodstuffs and beverages	MOP million	3,912.3	4,373.1	5,104.1	2,981.9	1,204.4	1,366.1	1,398.5	1 480.6 ^f	1,501.3	14.2
	y-on-y % change	26.2	11.8	16.7	27.5	16.0	26.6	13.8	30.4	24.7	
Motor cars & motorcycles	MOP million	1,466.6	1,477.2	1,145.5	931.8	225.2	312.8	414.1	411.2 ^f	520.6	4.9
	y-on-y % change	31.4	0.7	-22.5	122.6	-40.9	-11.7	16.2	112.6 ^f	131.2	
Other consumer goods	MOP million	12,113.9	13,922.7	13,539.1	8,300.7	3,040.3	3,505.8	4,091.1	4 039.6 ^f	4,261.1	40.2
	y-on-y % change	21.3	14.9	-2.8	39.7	-10.0	-11.7	18.9	39.2 ^f	40.2	
Clothing and footwear	MOP million	4,297.0	3,789.4	2,095.2	1,161.5	430.5	516.4	594.6	608.0 ^f	553.5	5.2
	y-on-y % change	9.4	-11.8	-44.7	18.0	-58.4	-52.1	-21.6	9.8 ^f	28.6	
Raw materials and semi-manufactures	MOP million	11,441.4	9,270.5	5,745.7	2,741.9	1,405.0	1,429.0	1,536.4	1 275.4 ^f	1,466.5	13.8
	y-on-y % change	-4.6	-19.0	-38.0	-1.4	-46.0	-34.0	-28.2	-7.3 ^f	4.4	
Textile materials	MOP million	3,662.8	2,300.4	967.0	356.7	306.0	221.8	200.3	139.3 ^f	217.4	2.0
	y-on-y % change	-23.4	-37.2	-58.0	-34.5	-58.7	-59.4	-55.8	-41.7 ^f	-29.0	
Construction materials	MOP million	2,404.4	2,117.6	726.8	315.1	161.7	160.7	203.6	90.9	224.2	2.1
	y-on-y % change	10.1	-11.9	-65.7	-13.1	-75.7	-57.1	-39.5	-54.7	38.6	
Fuels and lubricants	MOP million	4,895.7	5,689.1	4,721.6	2,545.0	1,107.5	1,417.7	1,214.9	1 215.1 ^f	1,329.9	12.5
	y-on-y % change	22.8	16.2	-17.0	21.8	-24.9	-16.0	-2.4	23.8 ^f	20.1	
Capital goods	MOP million	9,284.0	8,301.7	6,645.9	2,954.2	1,683.7	1,671.3	1,605.7	1 427.4 ^f	1,526.7	14.4
	y-on-y % change	46.4	-10.6	-19.9	-12.3	-22.7	-19.7	-13.1	-15.3 ^f	-9.3	

Note : Figures on external merchandise trade for 2010 will be revised later.

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2007	2008	2009	2010 Q1 to Q2	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q2
1. Selected industries (months)	3.3	3.1	2.8	2.7	2.3 ^f	2.6	2.2	2.5	2.9
Garments	3.5	3.3	2.6	2.8	2.6 ^f	2.6	3.0	2.8	2.7
Toys	4.1	4.8	~ ^r	~	~ ^r	~	~	~	~
Electronics	0.4	~	~	~	~	~	~	~	~
Footwear	2.6	1.2	~ ^r	~	~ ^r	~	~	~	~
2. Markets (composite index) ^a									
USA	41.4	32.1	20.6	28.7	18.8 ^f	21.2	10.4	26.0	31.3
European Union	28.7	25.7	16.3	3.9	17.5 ^f	23.6	-12.7	5.7	2.1
Mainland China	0.2	0.1	11.1 ^b	5.3	-	-0.8	22.9	10.0	0.6
Hong Kong	-	0.3	-1.6	1.3	-10.7 ^f	-11.5	-0.3	0.8	1.8
Japan	2.3	4.2	25.6	-	20.1 ^f	22.9	29.2	0.7	-0.7

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

b Average for the third and fourth quarters of 2009.

Source : Macao Economic Services

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a %

	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q2
Interviewed Industries					
Substantial increase	-	3.0	1.6	3.5	4.1
Slight increase	18.1 ^f	4.0	35.1	34.0	33.3
Unchanged	42.9 ^f	54.0	42.4	38.7	36.0
Slight decrease	4.7 ^f	1.7	7.7	6.1	7.1
Substantial decrease	34.4 ^f	37.0	13.2	17.3	19.1
of which:					
Garments					
Substantial increase	-	1.5	1.3	4.6	6.1
Slight increase	8.5 ^f	4.8	16.9	28.7	15.1
Unchanged	22.8 ^f	33.3	26.8	32.4	41.8
Slight decrease	15.0 ^f	3.0	24.0	9.0	9.9
Substantial decrease	53.7 ^f	57.4	31.0	25.3	27.1
Toys					
Substantial increase	-	~	~	~	~
Slight increase	-	~	~	~	~
Unchanged	-	~	~	~	~
Slight decrease	-	~	~	~	~
Substantial decrease	- ^f	~	~	~	~
Footwear					
Substantial increase	-	~	~	~	~
Slight increase	-	~	~	~	~
Unchanged	-	~	~	~	~
Slight decrease	-	~	~	~	~
Substantial decrease	- ^f	~	~	~	~

a By classification of export industries

Source : Macao Economic Services