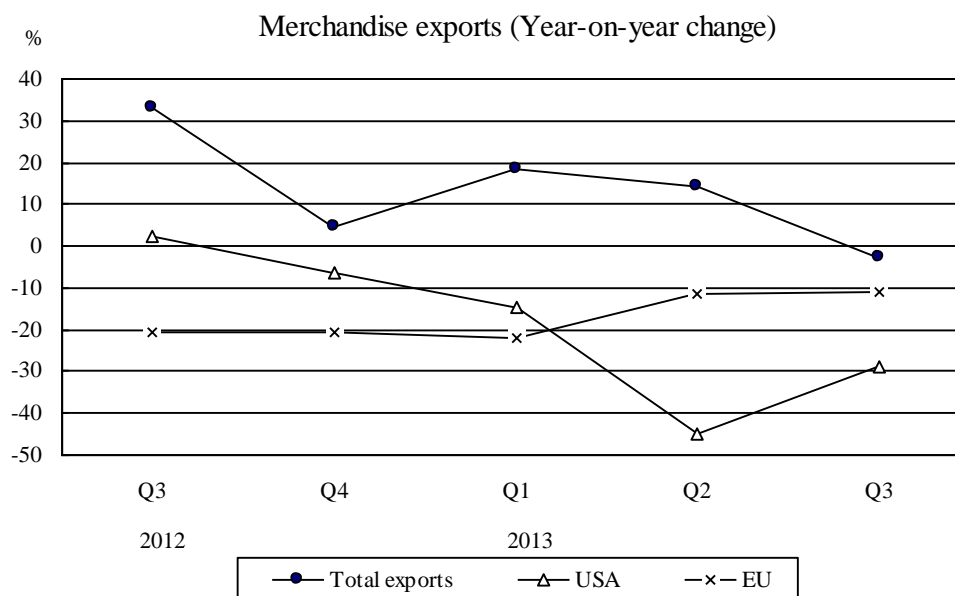


External Trade of Macao in the Third Quarter of 2013

Overview

Growth in external merchandise trade sustained, with total value of merchandise imports and exports rising by 12.9% to MOP22.53 billion in the third quarter of 2013. Merchandise imports increased by 14.8% to MOP20.39 billion, while merchandise exports decreased by 2.9% to MOP2.14 billion. The exports-imports ratio dropped by 1.9 percentage points year-on-year to 10.5%. Merchandise trade deficit widened from MOP15.56 billion in the third quarter of 2012 to MOP18.25 billion.

Total Exports



In the third quarter of 2013, value of merchandise exports to Mainland China (MOP457.5 million) and Vietnam (MOP42.85 million) increased by 28.8% and 1.8% respectively; meanwhile, exports to Taiwan, China (MOP7.99 million), the USA (MOP88.68 million), Japan (MOP32.79 million), Hong Kong (MOP1.04 billion) and the EU (MOP62.84 million) decreased by 46.0%, 29.0%, 21.2%, 11.3% and 11.0% respectively. As the major merchandise of exports, value of electronic components (MOP303.3 million) increased by 72.7% to take up 14.2% of the total exports. Besides, exports of diamond & diamond jewellery and clocks & watches rose robustly

Note: Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms.

by 277.6% and 163.4% respectively; on the contrary, exports of machines, apparatus & parts, garment & textile products, tobacco & wine, copper & articles thereof and other products dropped by 48.9%, 17.2%, 12.4%, 6.4% and 3.7%.

Domestic Exports

In the third quarter of 2013, domestic exports amounted to MOP489.8 million (22.9% of total exports), down by 14.9% year-on-year and 11.1% quarter-to-quarter. Hong Kong continued to be the largest market of Macao's domestic exports, but the value of exports decreased continuously by 7.2% year-on-year; besides, domestic exports to the USA and the EU declined by 25.4% and 13.8% respectively. Analysed by principal commodity, exports of garment (21.6% of total domestic exports) declined by 31.7%, of which exports to the USA (38.4% of total exports of garment) fell sharply by 43.5% and exports to the EU (32.6%) dropped by 12.0%; meanwhile, exports of tobacco & wine (24.7%) and that of other products (53.7%) decreased by 8.8% and 8.6% respectively.

Domestic exports to Mainland China decreased by 23.2% to MOP59.71 million (12.2% of total), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) dropped by 33.2% to MOP19.94 million, consisting mainly of copper-clad boards (49.6% of total) and garment and textile (44.2%); the amount of tariff saved totalled MOP1.95 million.

In addition, results of the Industrial Exports Survey for the third quarter of 2013 indicated that the average length of time of orders on hand of the interviewed manufacturers stood at 1.7 months, down by 35.6% from 2.6 months in the same quarter of 2012. Meanwhile, 24.9% of the enterprises expressed optimism about the domestic industrial exports in the coming six months, down by 3.2 percentage points quarter-to-quarter and 7.1 percentage points year-on-year, with 0.4% anticipating a substantial increase and 24.5% expecting a modest rise. However, 35.7% expected less promising prospects of exports, up by 7.9 percentage points quarter-to-quarter and 2.1 percentage points year-on-year; moreover, 39.4% expected the outlook of exports remained stagnant, down by 4.7 percentage points quarter-to-quarter but up by 5.0 percentage points year-on-year. The findings showed that the manufacturers were generally cautious about the outlook of exports.

Re-exports

Growth in re-exports slowed, with the total value rising slightly by 1.3% to MOP1.65 billion (77.1% of total exports) in the third quarter of 2013. Hong Kong was the largest market of Macao's re-exports (51.7% of total), which was followed by Mainland China (24.1%). Value of re-exports to Hong Kong decreased by 12.2%, while that to Mainland China soared by 43.4%.

In terms of the types of merchandise, re-exports of consumer goods (34.8% of total) and raw materials & semi-manufactures (9.4%) increased by 23.8% and 28.4% respectively, whereas re-exports of other products (55.8%) decreased by 11.8%

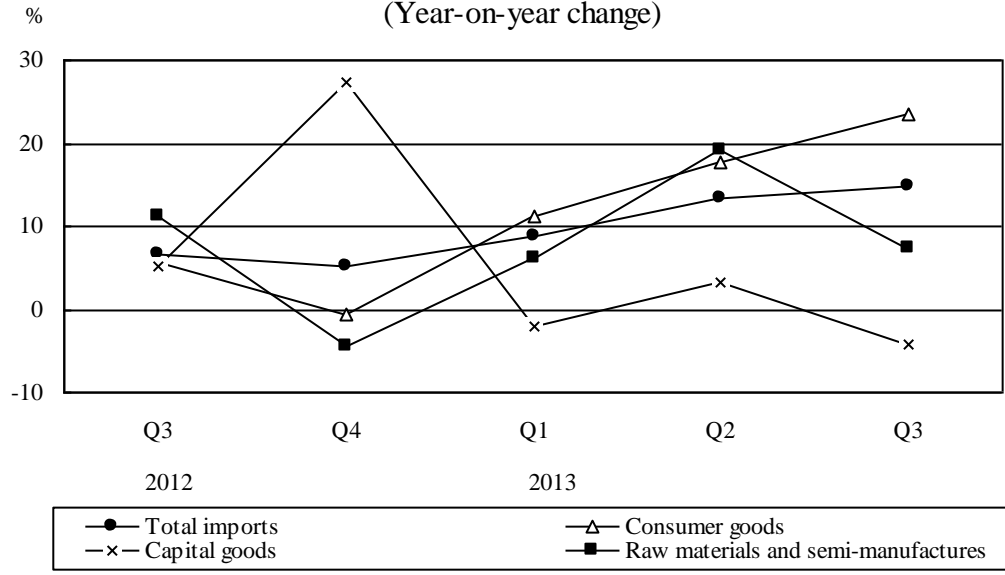
Imports

Value of merchandise imports increased by 14.8% year-on-year to MOP20.39 billion in the third quarter of 2013, on account of rising imports of consumer goods that took up 65.3% of the total imports. Mainland China continued to be the main supplier of goods imported to Macao and the value of imports rose by 10.6% to MOP6.58 billion (32.3% of total). Value of imports from the EU (23.1%), Hong Kong (13.2%), Switzerland (9.6%), Japan (5.7%) and the USA (4.9%) expanded by 12.7%, 39.2%, 39.7%, 6.5% and 24.9% respectively; however, value of imports from Taiwan, China (1.4%) decreased by 21.7%

Regarding the types of merchandise, imports of consumer goods (65.3% of total), fuels & lubricants (10.6%) and raw materials & semi-manufactures (9.4%) increased by 23.5%, 4.6% and 7.3% respectively, while imports of capital goods (14.7%) decreased by 4.2%.

Imports of consumer goods grew faster in the third quarter of 2013. Except a drop of 3.3% and 0.3% in the imports of handbags & wallets (4.2% of total imports) and light passenger cars & motorcycles (4.1%), imports of gold jewellery (14.7%), food & beverages (11.8%), watches (8.8%) and clothing & footwear (6.6%) increased by 49.1%, 13.4%, 36.0% and 8.6% respectively.

Merchandise imports and the main components (Year-on-year change)



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2010	2011	2012	2013 Q1 to Q3	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3
A. Total external trade	Million MOP	51,078.4	69,259.8	79,087.4	65,281.6	19,961.3	20,834.0	20 921.9 ^f	21 832.6 ^f	22,527.2
	y-on-y % change	14.6	35.6	14.2	12.1	9.0	5.2	9.8 ^f	13.5 ^f	12.9
B. Total exports	Million MOP	6,960.0	6,970.9	8,159.7	6,729.8	2,203.0	2,010.2	2 338.8 ^f	2 252.8 ^f	2,138.1
	y-on-y % change	-9.3	0.2	17.1	9.4	33.3	4.8	18.4	14.3 ^f	-2.9
1. Domestic exports	Million MOP	2,389.8	2,390.2	2,285.0	1,499.3	575.5	532.1	458.8	550.7 ^f	489.8
	y-on-y % change	-19.6	0 ^f	-4.4	-14.5	-3.4	-15.7	-19.9	-8.8	-14.9
2. Re-exports	Million MOP	4,570.2	4,580.7	5,874.7	5,230.5	1,627.5	1,478.1	1 880.0 ^f	1 702.1 ^f	1,648.3
	y-on-y % change	-2.8	0.2	28.2	19.0	54.0	14.9	34.1	24.5 ^f	1.3
C. Total imports	Million MOP	44,118.4	62,288.9	70,927.8	58,551.8	17,758.3	18,823.8	18 583.0 ^f	19 579.7 ^f	20,389.0
	y-on-y % change	19.6	41.2	13.9	12.4	6.6	5.3	8.8 ^f	13.4 ^f	14.8
D. Trade balance (Exports - Imports)	Million MOP	-37,158.4	-55,318.0	-62,768.1	-51,822.0	-15,555.3	-16,813.6	-16 244.2 ^f	-17 326.9 ^f	-18,250.9
E. Exports/Imports ratio		15.8	11.2	11.5	11.5	12.4	10.7	12.6 ^f	11.5 ^f	10.5
F. External merchandise trade index (2011=100)										
1. Exports										
Value index	index	99.8	100.0	117.1	129.1	126.4	115.3	134.3	130.4	122.7
	y-on-y % change	-9.4	0.2	17.1	9.8	33.3	4.7	18.5	15.3	-2.9
Unit value index	index	91.8	100.0	100.7	99.9	99.8	101.7	102.7	99.4	97.5
	y-on-y % change	3.0	8.9	0.7	-0.4	-1.2	1.4	1.1	-0.3	-2.3
Quantum index	index	108.7	100.0	116.3	129.3	126.7	113.4	130.8	131.2	125.9
	y-on-y % change	-12.0	-8.0	16.3	10.3	34.9	3.4	17.2	15.7	-0.6
2. Imports										
Value index	index	70.8	100.0	113.9	127.6	114.0	120.9	122.1	129.0	131.6

	y-on-y % change	19.6	41.2	13.9	14.4	6.5	5.3	11.3	16.3	15.4
Unit value index	index	92.5	100.0	103.0	103.0	102.7	104.0	104.3	103.3	101.4
	y-on-y % change	4.0	8.1	3.0	0.4	2.3	2.4	2.5	-0.1	-1.3
Quantum index	index	76.6	100.0	110.6	123.9	111.1	116.2	117.1	124.8	129.8
	y-on-y % change	15.0	30.5	10.6	14.0	4.2	2.8	8.7	16.4	16.8
3. Terms of trade index ^a	index	99.3	100.0	97.7	97.0	97.2	97.8	98.5	96.2	96.1
	y-on-y % change	-0.9	0.7	-2.3	-0.8	-3.3	-0.9	-1.2	-0.2	-1.1

a Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

2. PRINCIPAL STATISTICS ON EXPORTS

		2010	2011	2012	2013 Q1 to Q3	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	Structure %
Total exports	Million MOP	6,960.0	6,970.9	8,159.7	6,729.8	2,203.0	2,010.2	2 338.8 ^f	2 252.8 ^f	2,138.1	100.0
	y-on-y % change	-9.3	0.2	17.1	9.4	33.3	4.8	18.4	14.3 ^f	-2.9	
1. Destination											
USA	Million MOP	782.1	555.8	507.3	269.2	125.0	122.4	106.0	74.6	88.7	4.1
	y-on-y % change	-40.2	-28.9	-8.7	-30.1	2.5	-6.4	-14.8	-45.0	-29.0	
European Union	Million MOP	409.4	383.3	315.5	208.4	70.6	70.2	66.5	79.0	62.8	2.9
	y-on-y % change	-35.2	-6.4	-17.7	-15.1	-20.4	-20.8	-22.1	-11.6	-11.0	
Mainland China	Million MOP	1,102.4	1,097.9	1,369.0	1,217.7	355.2	384.4	326.2 ^f	434.0 ^f	457.5	21.4
	y-on-y % change	-1.4	-0.4	24.7	23.7	53.8	35.0	15.2 ^f	25.3 ^f	28.8	
Hong Kong	Million MOP	3,002.6	3,108.9	4,095.4	3,585.0	1,167.7	949.0	1,373.2	1 176.3 ^f	1,035.5	48.4
	y-on-y % change	-0.4	3.5	31.7	13.9	57.7	1.0	34.4	22.9 ^f	-11.3	
Taiwan, China	Million MOP	175.9	103.0	41.8	30.9	14.8	6.0	15.7	7.3	8.0	0.4
	y-on-y % change	9.5	-41.5	-59.4	-13.8	-34.2	-66.7	43.0	-28.0	-46.0	
Japan	Million MOP	109.5	144.0	162.2	112.7	41.6	43.2	37.2	42.8	32.8	1.5
	y-on-y % change	3.5	31.6	12.6	-5.2	11.4	-4.6	2.6	4.0	-21.2	
Vietnam	Million MOP	188.2	119.1	135.8	141.7	42.1	32.2	32.1	66.7	42.9	2.0
	y-on-y % change	5.6	-36.7	14.0	36.9	56.5	82.2	-4.7	140.6	1.8	
2. Type of goods											
Garment and textile products	Million MOP	1,627.3	1,339.0	1,053.4	652.7	264.6	236.3	211.4 ^f	221.9 ^f	219.3	10.3
	y-on-y % change	-34.1	-17.7	-21.3	-20.1	-22.6	-18.1	-25.7	-17.1 ^f	-17.2	
Garment Knitted or crocheted	Million MOP	1,314.3	1,069.7	889.3	547.3	214.0	200.4	187.7 ^f	173.7 ^f	185.9	8.7
	y-on-y % change	-37.5	-18.6	-16.9	-20.6	-23.2	-14.2	-24.6 ^f	-23.2 ^f	-13.1	
	Million MOP	755.1	511.3	411.5	219.6	84.4	98.8	77.5 ^f	64.3	77.8	3.6

	y-on-y % change	-41.1	-32.3	-19.5	-29.8	-31.2	-11.1	-36.2 ^f	-39.8	-7.9	
Not knitted or crocheted	Million MOP	559.1	558.4	477.8	327.7	129.6	101.5	110.2	109.4	108.1	5.1
	y-on-y % change	-31.8	-0.1	-14.4	-12.9	-16.8	-17.1	-13.5	-8.3 ^f	-16.5	
Textile products	Million MOP	313.0	269.3	164.2	105.3	50.7	35.9	23.7	48.3 ^f	33.3	1.6
	y-on-y % change	-14.9	-14.0	-39.0	-17.9	-20.1	-34.4	-34.0	15.8 ^f	-34.2	
Machines and apparatus, parts and accessories thereof	Million MOP	449.0	627.8	1,426.0	914.9	441.4	328.7	304.0	385.2	225.7	10.6
	y-on-y % change	-28.3	39.8	127.1	-16.6	254.5	55.4	3.5	6.4	-48.9	
Tobacco and wine	Million MOP	470.3	669.6	768.3	557.8	187.1	185.5	173.4	220.6	163.9	7.7
	y-on-y % change	47.6	42.4	14.8	-4.3	16.6	-4.4	4.4	-4.0	-12.4	
Clocks and watches	Million MOP	352.3	264.5	186.3	397.8	30.9	15.6	202.3	114.1	81.4	3.8
	y-on-y % change	12.8	-24.9	-29.6	133.0	-41.0	-76.8	121.6	135.2	163.4	
Diamond and diamond jewellery	Million MOP	614.3	225.2	199.8	471.9	30.2	13.9	254.6	103.2	114.0	5.3
	y-on-y % change	15.7	-63.3	-11.3	153.8	-23.7	-71.4	89.3	386.5	277.6	
Copper and articles thereof	Million MOP	374.1	382.0	371.5	288.0	101.0	84.4	91.4	102.0	94.6	4.4
	y-on-y % change	40.5	2.1	-2.7	0.3	-1.1	-0.3	-1.5	9.2	-6.4	
Electronic components	Million MOP	244.5	290.1	629.8	752.5	175.6	219.3	188.0	261.2	303.3	14.2
	y-on-y % change	-1.9	18.7	117.1	83.3	171.6	189.0	90.6	91.7	72.7	
Others	Million MOP	2,828.4	3,172.7	3,524.4	2,694.2	972.1	926.6	913.7	844.5 ^f	936.0	43.8
	y-on-y % change	-2.4	12.2	11.1	3.7	26.8	-2.2	12.3	4.0 ^f	-3.7	

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2010	2011	2012	2013 Q1 to Q3	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	Structure %
Domestic exports	Million MOP	2,389.8	2,390.2	2,285.0	1,499.3	575.5	532.1	458.8	550.7r	489.8	100.0
	y-on-y % change	-19.6	0#	-4.4	-14.5	-3.4	-15.7	-19.9	-8.8	-14.9	
1. Destination											
USA	Million MOP	713.7	498.2	461.5	242.4	111.7	113.6	92.1	67.0	83.3	17.0
	y-on-y % change	-43.6	-30.2	-7.4	-30.3	0.3	0.6	-21.7	-43.6	-25.4	
European Union	Million MOP	398.4	370.9	302.5	197.1	67.2	67.3	64.5	74.7	57.9	11.8
	y-on-y % change	-34.6	-6.9	-18.5	-16.2	-20.9	-21.3	-21.0	-13.4	-13.8	
Mainland China	Million MOP	251.3	294.7	302.3	184.9	77.8	69.6	59.3	65.9	59.7	12.2
	y-on-y % change	32.5	17.3	2.6	-20.6	-1.6	-19.8	-29.9	-6.5r	-23.2	
Hong Kong	Million MOP	485.1	705.5	750.8	531.7	198.4	183.1	150.0	197.6	184.1	37.6
	y-on-y % change	39.4	45.4	6.4	-6.3	2.7	-15.1	-9.1	-3.2	-7.2	
Taiwan, China	Million MOP	53.7	54.0	24.5	6.1	7.5	2.0	2.4	2.4	1.3	0.3
	y-on-y % change	14.8	0.7	-54.6	-72.7	-35.5	-78.3	-65.8	-69.6	-82.5	
Japan	Million MOP	94.9	128.4	123.5	81.2	34.1	31.6	26.9	30.2	24.1	4.9
	y-on-y % change	8.8	35.3	-3.9	-11.7	-3.6	-21.9	2.3	-4.2	-29.3	
Vietnam	Million MOP	144.3	109.5	121.0	134.6	36.9	25.0	31.5	65.6	37.6	7.7
	y-on-y % change	-7.4	-24.1	10.5	40.2	65.8	45.7	0.3	136.6	1.8	
2. Type of goods											
Garment	Million MOP	1,169.0	899.8	660.0	308.8	155.2	141.9	108.2	94.6	106.0	21.6
	y-on-y % change	-40.7	-23.0	-26.7	-40.4	-31.7	-27.9	-41.7	-46.7	-31.7	
Knitted or crocheted	Million MOP	694.5	447.6	334.5	143.6	65.6	75.7	55.1	37.9	50.6	10.3
	y-on-y % change	-43.1	-35.6	-25.3	-44.5	-37.0	-23.1	-46.6	-57.9	-22.8	
Not knitted	Million MOP	474.5	452.2	325.5	165.3	89.6	66.2	53.2	56.7	55.4	11.3

or											
	crocheted	y-on-y % change	-36.9	-4.7	-28.0	-36.3	-27.3	-32.8	-35.4	-35.1	-38.2
	Tobacco and wine	Million MOP	277.7	468.4	528.1	394.2	132.5	124.1	98.1	175.3	120.8
		y-on-y % change	10.1	68.7	12.7	-2.4	14.4	-16.5	-17.7	15.1	-8.8
	Others	Million MOP	943.1	1,022.0	1,096.9	796.3	287.9	266.1	252.5	280.8	263.0
		y-on-y % change	26.1	8.4	7.3	-4.1	13.8	-6.8	-5.9	2.3	-8.6

4. PRINCIPAL STATISTICS ON RE-EXPORTS

		2010	2011	2012	2013 Q1 to Q3	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	Structure %
Re-exports	Million MOP	4,570.2	4,580.7	5,874.7	5,230.5	1,627.5	1,478.1	1 880.0 ^f	1 702.1 ^f	1,648.3	100.0
	y-on-y % change	-2.8	0.2	28.2	19.0	54.0	14.9	34.1	24.5 ^f	1.3	
1. Destination											
Mainland China	Million MOP	851.1	803.2	1,066.6	1,032.9	277.4	314.8	266.9 ^f	368.1 ^f	397.8	24.1
	y-on-y % change	-8.3	-5.6	32.8	37.4	82.7	59.0	34.5 ^f	33.4 ^f	43.4	
Hong Kong	Million MOP	2,517.5	2,403.4	3,344.6	3,053.3	969.2	765.9	1,223.2	978.7 ^f	851.4	51.7
	y-on-y % change	-5.6	-4.5	39.2	18.4	77.1	5.8	42.8	30.0 ^f	-12.2	
USA	Million MOP	68.3	57.7	45.8	26.8	13.3	8.8	13.9	7.5	5.4	0.3
	y-on-y % change	59.2	-15.6	-20.6	-27.4	26.2	-50.7	101.3	-55.1	-59.4	
2. Type of goods											
Consumer goods	Million MOP	2,070.5	1,516.8	1,806.0	1,990.6	463.3	405.6	857.3 ^f	559.9 ^f	573.4	34.8
	y-on-y % change	3.5	-26.7	14.7	42.2	25.6	1.7	69.4	29.9 ^f	23.8	
Food and beverages	Million MOP	244.3	251.8	304.5	198.3	77.7	78.1	87.0	58.4 ^f	52.9	3.2
	y-on-y % change	101.3	3.1	20.9	-12.4	35.6	34.4	57.1	-37.4 ^f	-31.9	
Diamand and diamand jewellery	Million MOP	614.3	225.2	199.8	471.9	30.2	13.9	254.6	103.2	114.0	6.9
	y-on-y % change	15.7	-63.3	-11.3	153.8	-23.7	-71.4	89.3	386.5	277.6	
Raw materials and semi-manufactures	Million MOP	808.1	736.3	554.1	455.5	120.8	141.0	138.0	162.4 ^f	155.1	9.4
	y-on-y % change	-1.8	-8.9	-19.1	10.3	-22.8	-14.0	-6.9	12.8 ^f	28.4	
Textile materials	Million MOP	280.5	231.4	120.4	77.4	36.4	23.2	18.8	37.2 ^f	21.4	1.3
	y-on-y % change	-16.9	-17.5	-48.0	-20.4	-30.2	-44.9	-32.0	12.5 ^f	-41.4	
Others	Million MOP	1,691.6	2,327.6	3,514.6	2,784.4	1,043.4	931.4	884.7	979.9 ^f	919.9	55.8
	y-on-y % change	-9.9	37.6	51.4	7.8	96.5	28.6	18.3	23.7	-11.8	

6. PRINCIPAL STATISTICS OF IMPORTS

		2010	2011	2012	2013 Q1 to Q3	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	Structure %
Total imports	Million MOP	44,118.4	62,288.9	70,927.8	58,551.8	17,758.3	18,823.8	18 583.0 ^f	19 579.7 ^f	20,389.0	100.0
	y-on-y % change	19.6	41.2	13.9	12.4	6.6	5.3	8.8 ^f	13.4 ^f	14.8	
1. Origin											
Mainland China	Million MOP	13,718.3	19,120.9	23,199.4	19,177.9	5,947.9	6,189.7	6 218.9 ^f	6 380.0 ^f	6,579.0	32.3
	y-on-y % change	18.6	39.4	21.3	12.7	17.2	14.2	16.5	11.5 ^f	10.6	
Hong Kong	Million MOP	4,627.9	7,588.3	8,211.1	7,928.3	1,930.1	2,107.7	2,264.3	2 977.8 ^f	2,686.1	13.2
	y-on-y % change	14.7	64.0	8.2	29.9	-5.6	-12.4	0.7	54.8 ^f	39.2	
Taiwan, China	Million MOP	1,078.3	1,329.5	1,403.1	987.5	371.2	387.1	323.8 ^f	373.2	290.5	1.4
	y-on-y % change	-3.8	23.3	5.5	-2.8	6.9	10.9	-3.9 ^f	21.3	-21.7	
Japan	Million MOP	3,812.1	3,911.2	4,244.0	3,371.5	1,087.9	1,098.0	1 063.8 ^f	1 149.2 ^f	1,158.5	5.7
	y-on-y % change	25.4	2.6	8.5	7.2	4.8	-0.4	7.6 ^f	7.5 ^f	6.5	
European Union	Million MOP	9,960.7	15,506.5	16,647.3	13,509.5	4,176.0	4,487.3	4 591.9 ^f	4 212.0 ^f	4,705.5	23.1
	y-on-y % change	27.5	55.7	7.4	11.1	-0.8	-1.4	13.0 ^f	7.4 ^f	12.7	
USA	Million MOP	2,619.0	3,731.8	3,679.6	2,784.0	802.0	1,061.3	919.3	863.4 ^f	1,001.3	4.9
	y-on-y % change	18.1	42.5	-1.4	6.3	-13.2	-0.9	-11.6	11.2 ^f	24.9	
Switzerland	Million MOP	3,312.5	4,466.2	5,608.4	4,789.7	1,398.8	1,567.1	1 220.6 ^f	1 615.6 ^f	1,953.4	9.6
	y-on-y % change	40.4	34.8	25.6	18.5	13.5	19.2	7.9 ^f	6.9 ^f	39.7	
2. Type of goods											
Consumer goods	Million MOP	26,244.7	38,480.8	43,356.2	37,447.9	10,778.9	11,511.2	11 603.1 ^f	12 528.9 ^f	13,315.9	65.3
	y-on-y % change	32.6	46.6	12.3	17.6	5.7	-0.7	11.2 ^f	17.8 ^f	23.5	
Food and beverages	Million MOP	6,416.9	8,582.1	8,569.9	6,964.9	2,121.8	2,264.0	2,353.6	2 205.0 ^f	2,406.3	11.8
	y-on-y % change	25.7	33.7	-0.1	10.5	-4.7	-2.4	6.4	11.8	13.4	
Motor cars &	Million MOP	1,936.6	2,474.4	3,312.5	2,407.2	832.9	897.0	814.3 ^f	762.9 ^f	830.1	4.1

	motorcycles	y-on-y % change	69.1	27.8	33.9	-0.3	22.4	11.9	22.3 ^f	-16.8 ^f	-0.3	
	Clothing and footwear	Million MOP	2,681.6	3,927.0	4,490.3	3,719.6	1,244.8	1,179.5	1 349.8 ^f	1 017.5 ^f	1,352.2	6.6
		y-on-y % change	28.0	46.4	14.3	12.3	25.8	0.5	18.7	9.6	8.6	
	Gold jewellery	Million MOP	3,332.4	6,656.3	7,371.1	6,859.1	2,011.4	1,874.5	1 773.4 ^f	2 087.4 ^f	2,998.3	14.7
		y-on-y % change	67.8	99.7	10.7	24.8	12.5	-16.9	11.0 ^f	10.6 ^f	49.1	
	Watches	Million MOP	2,776.9	3,940.3	5,145.8	4,412.5	1,312.5	1,395.3	1 112.4 ^f	1 514.7 ^f	1,785.3	8.8
		y-on-y % change	39.4	41.9	30.6	17.6	15.2	21.4	5.4 ^f	9.6 ^f	36.0	
	Handbags and wallets	Million MOP	1,627.1	3,495.6	3,767.9	2,741.7	891.7	972.2	1 025.4 ^f	854.2	862.0	4.2
		y-on-y % change	65.2	114.8	7.8	-1.9	-5.1	-15.6	-0.3	-2.4	-3.3	
	Other consumer goods	Million MOP	7,473.2	9,405.0	10,698.7	10,342.9	2,363.8	2,928.8	3 174.1 ^f	4 087.2 ^f	3,081.6	15.1
		y-on-y % change	15.3	25.8	12.3	33.1	-2.9	6.8	16.0 ^f	53.1	30.4	
	Raw materials and semi-manufactures	Million MOP	5,661.6	6,304.5	6,781.8	5,638.8	1,783.0	1,693.3	1 746.7 ^f	1 979.2 ^f	1,913.0	9.4
		y-on-y % change	-1.5	11.4	8.2	10.8	11.3	-4.4	6.2	19.2 ^f	7.3	
	Textile materials	Million MOP	786.2	561.7	361.0	208.9	95.9	83.2	56.7	81.0 ^f	71.1	0.3
		y-on-y % change	-18.7	-28.6	-35.7	-24.8	-25.9	-30.6	-33.5	-16.1 ^f	-25.9	
	Construction materials	Million MOP	700.4	1,117.7	1,856.3	1,940.8	472.1	468.6	588.2 ^f	690.4 ^f	662.2	3.2
		y-on-y % change	-3.6	59.6	66.1	39.9	48.2	15.7	36.4 ^f	42.5 ^f	40.3	
	Fuels and lubricants	Million MOP	5,263.2	6,583.7	7,628.1	6,120.5	2,063.0	1,900.4	1,956.3	2,006.7	2,157.4	10.6
		y-on-y % change	11.5	25.1	15.9	6.9	8.9	18.9	18.0	0 [#]	4.6	
	Capital goods	Million MOP	6,948.9	10,919.9	13,161.6	9,344.7	3,133.3	3,719.0	3 277.0 ^f	3 064.9 ^f	3,002.8	14.7
		y-on-y % change	4.6	57.1	21.5	-1.0	5.2	27.4	-2.0 ^f	3.3	-4.2	
	Mobile phones	Million MOP	2,462.2	4,296.2	6,079.8	3,994.7	1,370.9	1,854.5	1,506.5	1,266.1	1,222.1	6.0
		y-on-y % change	46.1	74.5	41.5	-5.5	24.2	38.3	2.3	-8.3	-10.9	

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2010	2011	2012	2013	2012	2012	2013	2013	2013
				Q1 to Q3	Q3	Q4	Q1	Q2	Q3
1. Selected industries (months)	2.8	2.8	2.7	2.2	2.6	2.6	2.7	2.1	1.7
Garments	3.0	3.3	3.1	2.7	2.9	3.3	3.0	2.5	2.5
2. Markets (composite index) ^a									
USA	29.8	23.1	17.4	10.6	15.4	18.8	12.6	12.1	7.0
European Union	1.8	7.3	0.2	6.1	3.0	4.4	14.6	6.4	-2.8
Mainland China	9.0	9.3	8.9 ^e	3.6	14.8 ^e	14.8	7.5	-7.0	10.4
Hong Kong	1.7	14.7	15.2	8.6	10.0	8.8	0.9	20.6	4.2
Japan	1.8	-4.6	10.8	9.4	15.5 ^e	-	0.2	22.0	6.1

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

Source : Macao Economic Services

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED
MANUFACTURING INDUSTRIES

%

	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3
Interviewed Industries					
Substantial increase	0.6	0.3	0.7	2.0	0.4
Slight increase	31.4	36.4	39.2	26.1	24.5
Unchanged	34.4 ^f	33.3	28.5	44.1	39.4
Slight decrease	14.5	10.1	10.8	5.8	14.1
Substantial decrease	19.1 ^f	19.8	20.8	22.0	21.6
of which:					
Garments					
Substantial increase	1.6	0.8	0.9	5.6	-
Slight increase	13.6	13.5	20.2	21.2	2.3
Unchanged	28.3	39.7	26.3	26.3	21.1
Slight decrease	28.9	21.6	32.8	19.6	45.3
Substantial decrease	27.6	24.5	19.7	27.3	31.3

Source : Macao Economic Services