

External Trade of Macao in the Fourth Quarter of 2010^a

Overview

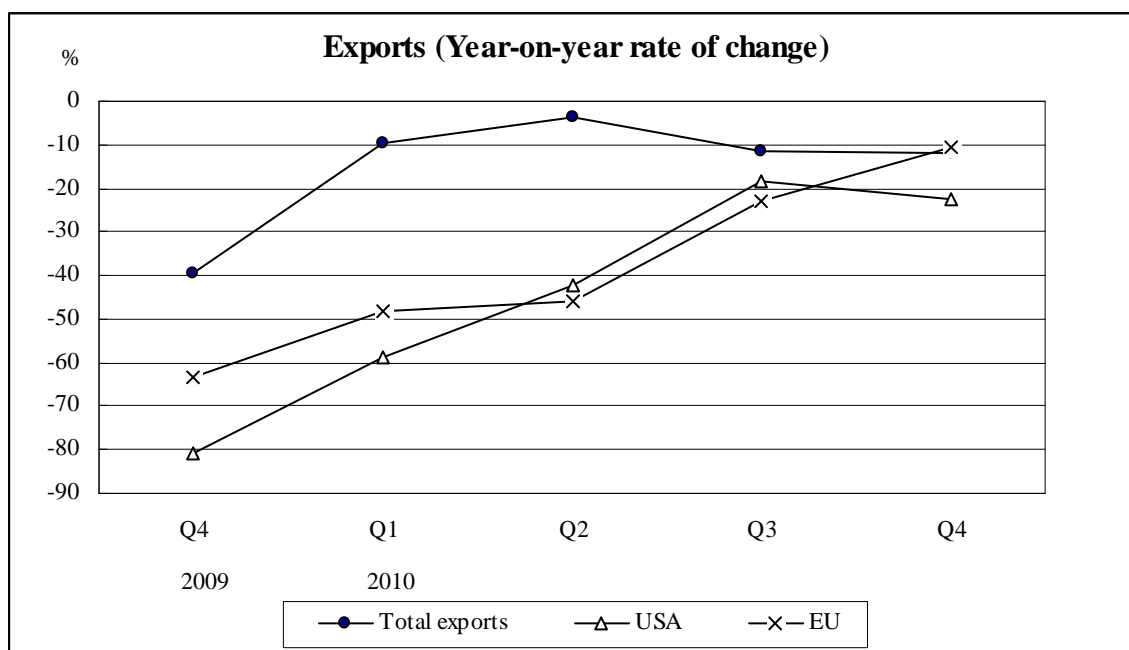
Macao's external merchandise trade continued to grow in the fourth quarter of 2010, with total value of merchandise imports and exports rising by 15.4% to MOP 14.03 billion. Value of merchandise imports rose by 20.4% to MOP 12.36 billion, while that of merchandise exports decreased by 11.9% to MOP 1.67 billion. The exports-imports ratio continued to drop by 5.0 percentage points year-on-year to 13.5%. Trade deficit widened from MOP 8.36 billion in the fourth quarter of 2009 to MOP 10.68 billion.

For the whole year of 2010, total value of merchandise imports and exports grew by 14.6% to MOP 51.08 billion, of which value of merchandise imports rose by 19.6% to MOP 44.12 billion, while that of merchandise exports dropped by 9.3% to MOP 6.96 billion, with the trade deficit widening further to MOP 37.16 billion.

Total Exports

In the fourth quarter of 2010, value of merchandise exports to the US (MOP 155.9 million), the EU (MOP 103.1 million), Mainland China (MOP 260.3 million) and Hong Kong (MOP 741.5 million) decreased by 22.3%, 10.5%, 4.6% and 13.7% respectively; exports to Taiwan, China plunged by 42.4% to MOP 28.8 million and that to Japan dropped by 9.4% to MOP 29.7 million; on the other hand, value of merchandise exports to Vietnam went up by 11.4% to MOP 54.4 million. Garment and textile products still predominated as the major merchandise of exports, yet the value shrank by 6.8% to MOP 384.0 million, bringing its relative importance to total exports down to 22.9%. Besides, exports of jewellery, sharing 7.6% of total exports, dropped by 35.0%, while exports of machines, apparatus & parts and other products went down by 37.1% and 5.6%, accounting for 6.8% and 62.6% respectively of total exports.

^a Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms, i.e. comparison of the fourth quarter of 2010 with the same quarter of 2009.



Domestic Exports

Domestic exports regained positive growth in the fourth quarter of 2010 after a long period of decline. Value of domestic exports increased by 9.1% year-on-year to MOP 627.9 million, sharing 37.5% of the total exports; however, value of domestic exports registered a slight decrease of 0.1% quarter-to-quarter. Hong Kong overtook the US to become the largest market of Macao's domestic exports, with the value of exports rising notably by 79.4% year-on-year. Value of domestic exports to the US decreased further by 24.1%, and that to the EU went down by 5.4%. Value of exports of garment, accounting for 42.6% of the total domestic exports, declined by 13.8%, of which value of exports to the US and the EU dropped by 30.6% and 7.1% respectively to share 46.9% and 33.2% of the total. Value of domestic exports of other products rose by 35.8% to take up 57.4% of the total domestic exports.

Value of domestic exports to Mainland China increased by 37.6% to MOP 66.5 million, accounting for 10.6% of the total; in particular, value of tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Agreement (CEPA) surged by 54.8% to MOP 19.76 million, consisting mainly of copper-clad board (44.8% of total), garment (18.0%), stamps (31.1%) and cement (1.8%); the amount of tariff saved totalled MOP 1.53 million.

For the whole year of 2010, total value of domestic exports dropped by 19.6% to MOP 2.39 billion to take up 34.3% of the total value of exports, with that to the US and the EU falling by 43.6% and 34.6%.

In addition, results of the Industrial Exports Survey for the fourth quarter of 2010 indicated that the average length of time of orders on hand of the interviewed manufacturers stood at 3.19 months, up by 47.0% from 2.17 months in the same quarter of 2009. Meanwhile, 38.2% of the enterprises expressed optimism about the domestic industrial exports in the coming six months, down by 4.3 percentage points quarter-to-quarter but up by 1.5 percentage points year-on-year, with 5.2% anticipating a substantial increase and 33.0% expecting a modest increase. However, 26.4% expected less promising prospects of exports, up by 5.1 percentage points quarter-to-quarter and 5.5 percentage points year-on-year; moreover, 35.0% expected the outlook of exports remained stagnant, similar to that of the previous quarter but down by 7.4 percentage points year-on-year. The findings showed that the manufacturers were still cautiously optimistic about the outlook of exports.

Re-exports

Value of re-exports declined by 21.1% year-on-year to MOP 1.05 billion in the fourth quarter of 2010, accounting for 62.5% of total exports. Hong Kong was the largest market of Macao's re-exports, constituting 52.7% of the total, which was followed by Mainland China, at 18.5%. Value of re-exports to Hong Kong dropped notably by 26.8% and that to Mainland China went down by 13.7%.

In terms of the types of merchandise, value of re-exports of consumer goods fell substantially by 29.1% to take up 40.5% of the total, while that of raw materials & semi-manufactures, accounting for 18.6% of the total, increased by 3.3%.

In 2010, re-exports fell by 2.8% to MOP 4.57 billion, accounting for a predominant share 65.7% of the total value of exports.

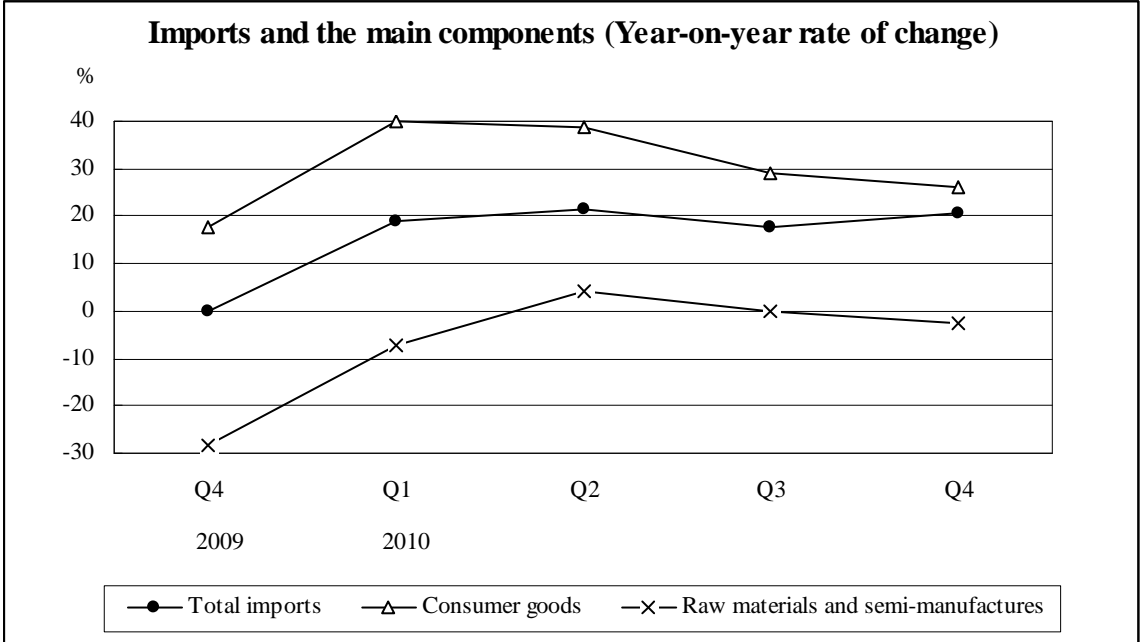
Imports

Value of merchandise imports increased by 20.4% to MOP 12.36 billion in the fourth quarter of 2010 on account of rising imports of consumer goods. Mainland China continued to be the main supplier of goods imported to Macao and the value of imports rose by 22.4% to MOP 3.82 billion (30.9% of total). Value of imports from the EU (24.2% of total), Hong Kong (10.6%), Japan (7.9%) and the US (6.1%) expanded by 31.3%, 13.0%, 3.3% and 40.1% respectively, while that from Taiwan, China (2.0%) dropped by 4.2%.

Regarding the types of merchandise, value of imports of consumer goods (60.2% of total) rose by 25.9%, capital goods (17.2%) by 32.3% and fuels & lubricants (10.5%) by 7.1%;

meanwhile, imports of raw materials & semi-manufactures (12.1%) went down by 2.5%.

In 2010, value of merchandise imports increased by 19.6% to MOP 44.12 billion.



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2007	2008	2009	2010 Q1 to Q4	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2010 Q4
A. Imports and exports	MOP million	63,544.4	59,059.6	44,574.5	51,078.4	12,161.4	11 652.7 ^r	12 325.3 ^r	13 069.3 ^r	14,031.0
	y-on-y % change	11.5	-7.1	-24.5	14.6	-9.2	13.3 ^r	16.8 ^r	12.9 ^r	15.4
B. Total exports	MOP million	20,430.6	16,025.4	7,672.5	6,960.0	1,900.6	1 822.2 ^r	1 810.3 ^r	1 653.6 ^r	1,673.9
	y-on-y % change	-0.2	-21.6	-52.1	-9.3	-39.5	-9.6	-3.8	-11.7 ^r	-11.9
1. Domestic exports	MOP million	13,515.7	9,582.3	2,971.1	2,389.8	575.7	562.4 ^r	570.7 ^r	628.8	627.9
	y-on-y % change	-6.0	-29.1	-69.0	-19.6	-66.3	-39.8	-24.2	-11.4	9.1
2. Re-exports	MOP million	6,914.9	6,443.1	4,701.4	4,570.2	1,324.9	1 259.8 ^r	1,239.6	1 024.8 ^r	1,046.0
	y-on-y % change	13.6	-6.8	-27.0	-2.8	-7.5	16.3	9.7	-11.9 ^r	-21.1
C. Total imports	MOP million	43,113.9	43,034.2	36,902.0	44,118.4	10,260.7	9 830.5 ^r	10 515.0 ^r	11 415.7 ^r	12,357.1
	y-on-y % change	18.0	-0.2	-14.2	19.6	0 [#]	18.8 ^r	21.3 ^r	17.7 ^r	20.4
D. Trade balance ^a	MOP million	-22,683.3	-27,008.8	-29,229.4	-37,158.4	-8,360.1	-8 008.4 ^r	-8 704.7 ^r	-9 762.1 ^r	-10,683.2
E. Exports/Imports ratio ^b		47.4	37.2	20.8	15.8	18.5	18.5	17.2	14.5 ^r	13.5
F. External merchandise trade index (2006=100)										
1. Exports										
Value index	index	99.8	78.3	37.5	34.0	37.2	35.6 ^r	35.4 ^r	32.3 ^r	32.7
	y-on-y % change	-0.2	-21.5	-52.1	-9.3	-39.4	-9.6 ^r	-3.8 ^r	-11.7 ^r	-12.1
Unit value index	index	99.3	104.4	104.1	107.5	107.0	107.4	105.4	106.4	111.1
	y-on-y % change	-0.7	5.1	-0.3	3.3	4.0	3.8	3.5	1.8	3.8
Quantum index	index	100.5	75.0	36.0	31.6	34.7	33.2	33.6 ^r	30.4	29.5
	y-on-y % change	0.5	-25.4	-52.0	-12.2	-41.8	-12.9	-7.2 ^r	-13.1	-15.0
2. Imports										
Value index	index	118.0	117.8	101.0	120.8	112.4	107.7 ^r	115.1 ^r	125.0 ^r	135.3
	y-on-y % change	18.0	-0.2	-14.3	19.6	0.1	18.9 ^r	21.3 ^r	17.6 ^r	20.4
Unit value index	index	103.3	111.7	111.1	115.5	112.2	114.2	115.0	115.5	116.9
	y-on-y % change	3.3	8.1	-0.5	4.0	2.7	3.0	4.1	4.3	4.2
Quantum index	index	114.2	105.5	90.9	104.6	100.2	94.2 ^r	100.1 ^r	108.2 ^r	115.7
	y-on-y % change	14.2	-7.6	-13.8	15.1	-2.6	15.3 ^r	16.5 ^r	12.7 ^r	15.5
3. Terms of trade index ^c										
index	index	96.2	93.5	93.7	93.1	95.4	94.0	91.6	92.1	95.0
	y-on-y % change	-3.8	-2.8	0.2	-0.6	1.2	0.8	-0.5	-2.4	-0.4

^a Trade balance = Total exports - Total imports.

^b Exports/Imports ratio = Total exports / Total imports × 100.

^c Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

^r Revised figures.

0[#] Magnitude less than half of the unit employed.

2. PRINCIPAL STATISTICS ON EXPORTS

		2007	2008	2009	2010 Q1 to Q4	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2010 Q4	Structure (%)
Total exports	MOP million	20,430.6	16,025.4	7,672.5	6,960.0	1,900.6	1 822.2 ^r	1 810.3 ^r	1 653.6 ^r	1,673.9	100.0
	y-on-y % change	-0.2	-21.6	-52.1	-9.3	-39.5	-9.6	-3.8	-11.7 ^r	-11.9	
1. Destination											
USA	MOP million	8,291.8	6,399.2	1,308.3	782.1	200.7	207.6	177.1	241.5	155.9	9.3
	y-on-y % change	-8.1	-22.8	-79.6	-40.2	-80.6	-58.8	-42.4	-18.5	-22.3	
European Union	MOP million	3,722.0	1,591.1	631.3	409.4	115.2	95.5	105.3	105.5	103.1	6.2
	y-on-y % change	-6.9	-57.3	-60.3	-35.2	-63.2	-48.2	-46.0	-22.9	-10.5	
Mainland China	MOP million	3,034.1	1,968.2	1,117.5	1,102.4	272.9	268.5 ^r	315.9 ^r	257.6	260.3	15.6
	y-on-y % change	0 [#]	-35.1	-43.2	-1.4	-34.0	-7.6	8.4 ^r	-1.9	-4.6	
Hong Kong	MOP million	2,674.4	3,162.7	3,014.6	3,002.6	859.4	836.8	803.7	620.6 ^r	741.5	44.3
	y-on-y % change	16.7	18.3	-4.7	-0.4	4.6	24.2	14.3	-20.2 ^r	-13.7	
Taiwan, China	MOP million	254.9	217.6	160.7	175.9	50.0	54.3	57.3	35.5	28.8	1.7
	y-on-y % change	88.0	-14.6	-26.2	9.5	2.7	40.5	49.4	5.5	-42.4	
Japan	MOP million	232.8	212.9	105.7	109.5	32.8	24.7	24.6	30.5	29.7	1.8
	y-on-y % change	46.5	-8.6	-50.3	3.5	-2.2	6.7	27.4	0 [#]	-9.4	
Vietnam	MOP million	134.1	170.0	178.3	188.2	48.8	44.6	47.9	41.4	54.4	3.2
	y-on-y % change	8.2	26.8	4.8	5.6	30.3	8.0	12.4	-9.2	11.4	
2. Type of goods											
Garment and textile products	MOP million	13,394.0	9,145.2	2,469.9	1,627.3	412.0	381.2 ^r	395.0 ^r	467.1	384.0	22.9
	y-on-y % change	-8.6	-31.7	-73.0	-34.1	-74.2	-55.5	-39.3	-15.3	-6.8	
Garment	MOP million	11,963.4	8,419.7	2,101.9	1,314.3	346.5	328.4	308.9 ^r	366.8	310.1	18.5
	y-on-y % change	-6.9	-29.6	-75.0	-37.5	-76.2	-57.1	-41.6	-20.3	-10.5	
Knitted or crocheted	MOP million	7,700.6	4,974.3	1,282.6	755.1	215.0	198.8	178.3	208.3	169.8	10.1
	y-on-y % change	-5.0	-35.4	-74.2	-41.1	-77.2	-58.5	-43.3 ^r	-24.1	-21.0	
Not knitted or crocheted	MOP million	4,262.7	3,445.5	819.3	559.1	131.5	129.7	130.6	158.5	140.3	8.4
	y-on-y % change	-10.3	-19.2	-76.2	-31.8	-74.3	-54.9	-39.1	-14.7	6.8	
Textile products	MOP million	1,430.6	725.4	368.0	313.0	65.5	52.8 ^r	86.1 ^r	100.2	73.9	4.4
	y-on-y % change	-20.7	-49.3	-49.3	-14.9	-53.7	-41.5 ^r	-29.1	10.2	12.8	
Machines, apparatus and parts	MOP million	2,194.5	1,203.5	626.2	449.0	181.4	122.3	105.1	107.5	114.0	6.8
	y-on-y % change	56.7	-45.2	-48.0	-28.3	-29.6	-35.7	-29.8	2.6	-37.1	
Jewellery	MOP million	388.8	679.8	753.7	736.8	195.8	294.7	240.8	74.0	127.2	7.6
	y-on-y % change	-12.4	74.9	10.9	-2.2	31.2	108.9	31.0	-68.2	-35.0	
Others	MOP million	4,453.3	4,997.0	3,822.8	4,146.9	1,111.4	1,024.0	1,069.3	1 005.0 ^r	1,048.6	62.6
	y-on-y % change	12.7	12.2	-23.5	8.5	-2.3	23.5	19.0	2.2 ^r	-5.6	

r Revised figures.

0[#] Magnitude less than half of the unit employed.

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2007	2008	2009	2010 Q1 to Q4	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2010 Q4	Structure (%)
Domestic exports	MOP million	13,515.7	9,582.3	2,971.1	2,389.8	575.7	562.4 ^r	570.7 ^r	628.8	627.9	100.0
	y-on-y % change	-6.0	-29.1	-69.0	-19.6	-66.3	-39.8	-24.2	-11.4	9.1	
1. Destination											
USA	MOP million	8,203.4	6,334.4	1,265.3	713.7	192.4	194.6	163.8	209.3	146.1	23.3
	y-on-y % change	-7.5	-22.8	-80.0	-43.6	-81.1	-60.6	-44.3	-26.6	-24.1	
European Union	MOP million	3,488.1	1,528.6	609.5	398.4	106.7	91.4	102.8	103.1	101.0	16.1
	y-on-y % change	-10.1	-56.2	-60.1	-34.6	-64.7	-49.6	-46.0	-21.4	-5.4	
Mainland China	MOP million	264.7	222.7	189.6	251.3	48.3	50.2	72.0	62.6	66.5	10.6
	y-on-y % change	6.2	-15.9	-14.9	32.5	-0.2	42.0	38.9 ^r	15.7	37.6	
Hong Kong	MOP million	598.6	524.4	348.0	485.1	106.0	104.5	84.7	105.7	190.2	30.3
	y-on-y % change	19.5	-12.4	-33.6	39.4	-11.6	41.0	23.4	6.6	79.4	
Taiwan, China	MOP million	124.9	124.4	46.8	53.7	8.3	11.1	17.9	14.4	10.3	1.6
	y-on-y % change	28.0	-0.4	-62.4	14.8	-71.2	-14.0	47.3	7.8	23.7	
Japan	MOP million	158.5	141.0	87.3	94.9	27.6	22.2	21.8	25.2	25.8	4.1
	y-on-y % change	9.6	-11.0	-38.1	8.8	23.3	36.3	32.3	-6.5	-6.5	
Vietnam	MOP million	132.3	141.3	155.9	144.3	42.0	38.5	41.1	37.6	27.2	4.3
	y-on-y % change	11.8	6.8	10.4	-7.4	20.9	18.1	3.8	-10.1	-35.1	
2. Type of goods											
Garment	MOP million	11,754.6	8,187.4	1,971.1	1,169.0	310.5	292.4	282.7	326.2	267.7	42.6
	y-on-y % change	-6.7	-30.3	-75.9	-40.7	-77.7	-59.7	-44.4	-23.7	-13.8	
Knitted or crotched	MOP million	7,570.1	4,810.1	1,219.6	694.5	199.7	184.1	165.5	192.0	152.9	24.4
	y-on-y % change	-4.9	-36.5	-74.6	-43.1	-77.8	-59.6	-45.7	-25.8	-23.4	
Not knitted or crocheted	MOP million	4,184.5	3,377.3	751.4	474.5	110.8	108.4 ^r	117.2	134.2	114.8	18.3
	y-on-y % change	-9.8	-19.3	-77.8	-36.9	-77.4	-59.7	-42.4	-20.3	3.6	
Others	MOP million	1,761.1	1,395.0	1,000.0	1,220.8	265.2	269.9	287.9	302.7	360.3	57.4
	y-on-y % change	-0.7	-20.8	-28.3	22.1	-16.2	29.4	18.0	7.2	35.8	

^r Revised figures.

4. PRINCIPAL STATISTICS ON RE-EXPORTS

		2007	2008	2009	2010 Q1 to Q4	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2010 Q4	Structure (%)
Re-exports	MOP million	6,914.9	6,443.1	4,701.4	4,570.2	1,324.9	1 259.8 ^r	1,239.6	1 024.8 ^r	1,046.0	100.0
	y-on-y % change	13.6	-6.8	-27.0	-2.8	-7.5	16.3	9.7	-11.9 ^r	-21.1	
1. Destination											
Mainland China	MOP million	2,769.4	1,745.5	927.9	851.1	224.6	218.3 ^r	243.9 ^r	195.0	193.9	18.5
	y-on-y % change	-0.6	-37.0	-46.8	-8.3	-38.4	-14.5	1.9 ^r	-6.5	-13.7	
Hong Kong	MOP million	2,075.9	2,638.3	2,666.7	2,517.5	753.4	732.3	719.0	514.9 ^r	551.3	52.7
	y-on-y % change	15.9	27.1	1.1	-5.6	7.4	22.1	13.3	-24.1 ^r	-26.8	
USA	MOP million	88.3	64.7	42.9	68.3	8.3	12.9	13.3	32.2	9.8	0.9
	y-on-y % change	-41.1	-26.7	-33.7	59.2	-55.5	29.6	-2.7	194.0	18.8	
2. Type of goods											
Consumer goods	MOP million	1,110.2	1,801.4	2,000.2	2,070.5	596.8	611.7	645.2	390.3 ^r	423.2	40.5
	y-on-y % change	-9.7	62.3	11.0	3.5	28.8	47.2	51.9	-30.7 ^r	-29.1	
Foodstuffs and beverages	MOP million	86.3	180.9	121.4	244.3	35.2	41.9	35.8	55.6	111.1	10.6
	y-on-y % change	-13.2	109.6	-32.9	101.3	-12.8	46.6	37.7	76.1	215.1	
Raw materials and semi-manufactures	MOP million	2,679.1	1,449.3	823.0	808.1	188.7	172.5 ^r	221.4	219.3	194.8	18.6
	y-on-y % change	-4.2	-45.9	-43.2	-1.8	-34.7	-14.2 ^r	-7.4 ^r	13.0	3.3	
Textile materials	MOP million	1,413.0	701.4	337.5	280.5	54.3	46.9 ^r	77.5	90.0	66.1	6.3
	y-on-y % change	-21.0	-50.4	-51.9	-16.9	-59.3	-46.0 ^r	-32.7 ^r	11.0	21.6	

5. STRUCTURE OF EXPORTS BY MARKET AND TYPE OF GOODS

	1 st quarter to 4 th quarter (%)									
	USA		European Union		Mainland China		Hong Kong		Taiwan, China	
	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010
A. Domestic exports										
Garment	93.1	84.4	86.1	85.2	21.4	12.5	8.2	7.1	52.3	35.0
Knitted or crocheted	72.3	68.4	23.8	17.8	18.6	9.8	5.8	4.8	15.9	8.1
Not knitted or crocheted	20.8	15.9	62.4	67.4	2.7	2.7	2.4	2.2	36.5	26.9
Others	6.9	15.6	13.9	14.8	78.6	87.5	91.8	92.9	47.7	65.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports										
Consumer goods	32.8	13.9	39.1	41.9	20.8	19.3	64.4	71.0	27.0	32.8
Foodstuffs and beverages	1.1	0.4	1.2	1.5	2.5	3.1	3.2	7.0	5.0	1.0
Raw materials and semi-manufactures	23.6	16.8	19.0	37.5	53.5	55.1	10.0	10.5	22.2	25.6
Textile materials	0.4	0.2	0 [#]	0 [#]	34.3	30.7	0.7	0.7	0.5	0.1
Others	43.5	69.4	41.8	20.5	25.7	25.7	25.7	18.5	50.9	41.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

r Revised figures.

0[#] Magnitude less than half of the unit employed.

6. PRINCIPAL STATISTICS OF IMPORTS

		2007	2008	2009	2010	2009	2010	2010	2010	2010	Structure
					Q1 to Q4	Q4	Q1	Q2	Q3	Q4	(%)
Total imports	MOP million	43,113.9	43,034.2	36,902.0	44,118.4	10,260.7	9 830.5 ^f	10 515.0 ^f	11 415.7 ^f	12,357.1	100.0
	y-on-y % change	18.0	-0.2	-14.2	19.6	0 [#]	18.8 ^f	21.3 ^f	17.7 ^f	20.4	
1. Origin											
Mainland China	MOP million	18,378.4	16,926.2	11,571.1	13,718.3	3,116.6	2 985.0 ^f	3 295.8 ^f	3 622.1 ^f	3,815.3	30.9
	y-on-y % change	11.6	-7.9	-31.6	18.6	-11.7	19.6 ^f	20.3	12.5 ^f	22.4	
Hong Kong	MOP million	4,358.6	4,365.8	4,036.4	4,627.9	1,161.7	1,087.7	1 043.7 ^f	1,183.9	1,312.7	10.6
	y-on-y % change	17.1	0.2	-7.5	14.7	3.7	21.2	6.1	19.1	13.0	
Taiwan, China	MOP million	1,499.5	1,424.2	1,120.9	1,078.3	258.5	256.9	310.4	263.5 ^f	247.6	2.0
	y-on-y % change	27.8	-5.0	-21.3	-3.8	-22.0	-6.9 ^f	6.8	-11.0	-4.2	
Japan	MOP million	3,874.8	3,639.1	3,039.3	3,812.1	940.8	871.6	985.2 ^f	983.6	971.7	7.9
	y-on-y % change	27.1	-6.1	-16.5	25.4	12.1	38.3	49.7 ^f	21.4	3.3	
European Union	MOP million	6,762.3	7,101.0	7,814.9	9,960.7	2,280.8	2 179.0 ^f	2 248.4 ^f	2 538.2 ^f	2,995.1	24.2
	y-on-y % change	41.1	5.0	10.1	27.5	23.5	26.0 ^f	23.5 ^f	27.9 ^f	31.3	
USA	MOP million	2,429.0	2,383.3	2,217.1	2,619.0	534.2	611.6	567.3	691.9	748.2	6.1
	y-on-y % change	21.6	-1.9	-7.0	18.1	-27.6	-6.6	26.1	19.7	40.1	
2. Type of goods											
Consumer goods	MOP million	17,492.8	19,772.9	19,788.7	26,244.7	5,903.7	5 915.2 ^f	6 195.7 ^f	6 700.8 ^f	7,433.0	60.2
	y-on-y % change	23.2	13.0	0.1	32.6	17.5	39.8 ^f	38.6 ^f	29.2 ^f	25.9	
Foodstuffs and beverages	MOP million	3,912.3	4,373.1	5,104.1	6,416.9	1,398.5	1,480.6	1,501.5	1 594.5 ^f	1,840.3	14.9
	y-on-y % change	26.2	11.8	16.7	25.7	13.8	30.4	24.7	16.7 ^f	31.6	
Motor cars & motorcycles	MOP million	1,466.6	1,477.2	1,145.5	1,936.6	414.1	411.2	520.4	486.7 ^f	518.3	4.2
	y-on-y % change	31.4	0.7	-22.5	69.1	16.2	112.6	131.1	55.6 ^f	25.2	
Other consumer goods	MOP million	12,113.9	13,922.7	13,539.1	17,891.2	4,091.1	4 023.4 ^f	4 173.8 ^f	4 619.7 ^f	5,074.4	41.1
	y-on-y % change	21.3	14.9	-2.8	32.1	18.9	38.6 ^f	37.3 ^f	31.8 ^f	24.0	
Clothing and footwear	MOP million	4,297.0	3,789.4	2,095.2	2,681.6	594.6	608.8 ^f	552.6 ^f	737.8 ^f	782.4	6.3
	y-on-y % change	9.4	-11.8	-44.7	28.0	-21.6	10.0 ^f	28.4 ^f	42.9 ^f	31.6	
Raw materials and semi-manufactures	MOP million	11,441.4	9,270.5	5,745.7	5,661.6	1,536.4	1 273.5 ^f	1 462.7 ^f	1 427.2 ^f	1,498.2	12.1
	y-on-y % change	-4.6	-19.0	-38.0	-1.5	-28.2	-7.4 ^f	4.1 ^f	-0.1 ^f	-2.5	
Textile materials	MOP million	3,662.8	2,300.4	967.0	786.2	200.3	139.3	217.5	232.6	196.8	1.6
	y-on-y % change	-23.4	-37.2	-58.0	-18.7	-55.8	-41.7	-28.9	4.9	-1.8	
Construction materials	MOP million	2,404.4	2,117.6	726.8	700.4	203.6	90.9	224.2	185.0	200.4	1.6
	y-on-y % change	10.1	-11.9	-65.7	-3.6	-39.5	-54.7	38.6	15.1	-1.6	
Fuels and lubricants	MOP million	4,895.7	5,689.1	4,721.6	5,263.2	1,214.9	1,215.1	1,329.9	1,417.1	1,301.1	10.5
	y-on-y % change	22.8	16.2	-17.0	11.5	-2.4	23.8	20.1	0 [#]	7.1	
Capital goods	MOP million	9,284.0	8,301.7	6,645.9	6,948.9	1,605.7	1,426.8	1,526.7	1,870.6	2,124.7	17.2
	y-on-y % change	46.4	-10.6	-19.9	4.6	-13.1	-15.3	-9.3	11.9	32.3	

r Revised figures.

0[#] Magnitude less than half of the unit employed.

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2007	2008	2009	2010 Q1 to Q4	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2010 Q4
1. Selected industries (months)	3.3	3.1	2.8	2.8	2.2	2.5	2.9	2.6	3.2
Garments	3.5	3.3	2.6	3.0	3.0	2.8	2.7	3.1	3.5
Toys	4.1	4.8	~	~	~	~	~	~	~
Electronics	0.4	~	~	~	~	~	~	~	~
Footwear	2.6	1.2	~	~	~	~	~	~	~
2. Markets (composite index) ^a									
USA	41.4	32.1	20.6	29.8	10.4	26.0	31.3	30.4 ^r	31.4
European Union	28.7	25.7	16.3	1.8	-12.7	5.7	2.1	-7.0	6.2
Mainland China	0.2	0.1	11.1 ^b	9.0	22.9	10.0	0.6	15.3	10.0
Hong Kong	-	0.3	-1.6	1.7	-0.3	0.8	1.8	0.7	3.6
Japan	2.3	4.2	25.6	1.8	29.2	0.7	-0.7	3.7	3.6

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

b Average for the third and fourth quarters of 2009.

r Revised figures.

~ No figure provided.

- Absolute value equals zero.

Source : Macao Economic Services

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES ^a

%

	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2010 Q4
Interviewed Industries					
Substantial increase	1.6	3.5	4.1	6.5	5.2
Slight increase	35.1	34.0	33.3	36.0	33.0
Unchanged	42.4	38.7	36.0	35.0	35.0
Slight decrease	7.7	6.1	7.1	5.1	10.6
Substantial decrease	13.2	17.3	19.1	16.2	15.8
of which:					
Garments					
Substantial increase	1.3	4.6	6.1	9.8	4.8
Slight increase	16.9	28.7	15.1	15.9	19.2
Unchanged	26.8	32.4	41.8	43.5	36.6
Slight decrease	24.0	9.0	9.9	6.3	15.6
Substantial decrease	31.0	25.3	27.1	24.5	23.8
Toys					
Substantial increase	~	~	~	~	~
Slight increase	~	~	~	~	~
Unchanged	~	~	~	~	~
Slight decrease	~	~	~	~	~
Substantial decrease	~	~	~	~	~
Footwear					
Substantial increase	~	~	~	~	~
Slight increase	~	~	~	~	~
Unchanged	~	~	~	~	~
Slight decrease	~	~	~	~	~
Substantial decrease	~	~	~	~	~

a By classification of export industries.

~ No figure provided.

Source : Macao Economic Services