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The 90th issue of CEPA Newsletter has been released. The Mainland officially implemented the increase in duty-free allowance for luggage articles brought into the Mainland from Macao by visitors who are Mainland residents from 1 July, and officially extended the measure to all points of entry (except Hengqin's "first-tier" checkpoint) from 1 August. This will help further increase Mainland visitors' willingness to spend in Macao, drive the growth of tourist consumption and stimulate the retail market, thereby benefiting more small and medium enterprises in Macao and injecting new impetus into Macao's overall economic development.

To facilitate the secure and orderly flow of data elements and promote the development of digital economy, Lei Wai Nong, Secretary for Economy and Finance, and Wang Jingtao, Vice Minister of the Cyberspace Administration of China, signed the Memorandum of Understanding on Facilitating Cross-Boundary Data Flow within the Guangdong-Hong Kong-Macao Greater Bay Area between the Cyberspace Administration of the People's Republic of China and the Secretariat for Economy and Finance of the Government of the Macao Special Administrative Region in Guangzhou on 9 September.

The China Association for Science and Technology and Macao Special Administrative Region Government Science and Technology Exchange and Cooperation Committee convened the 5th meeting at the Economic and

Technological Development Bureau on 9 July in a hybrid format. During the meeting, the two sides reviewed the general state of work in 2023 and discussed in detail the Committee's main work plans for 2024 and 2025. Since the establishment of the Committee in 2018, the two sides have been maintaining close exchange and cooperation in technological innovation, science and technology popularization education, cultivation of talents and other fields, continuously promoting the integration of technological innovation and economic development and supporting the moderate diversification of Macao's economy.

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