

External Trade of Macao in the Second Quarter of 2024

Overview

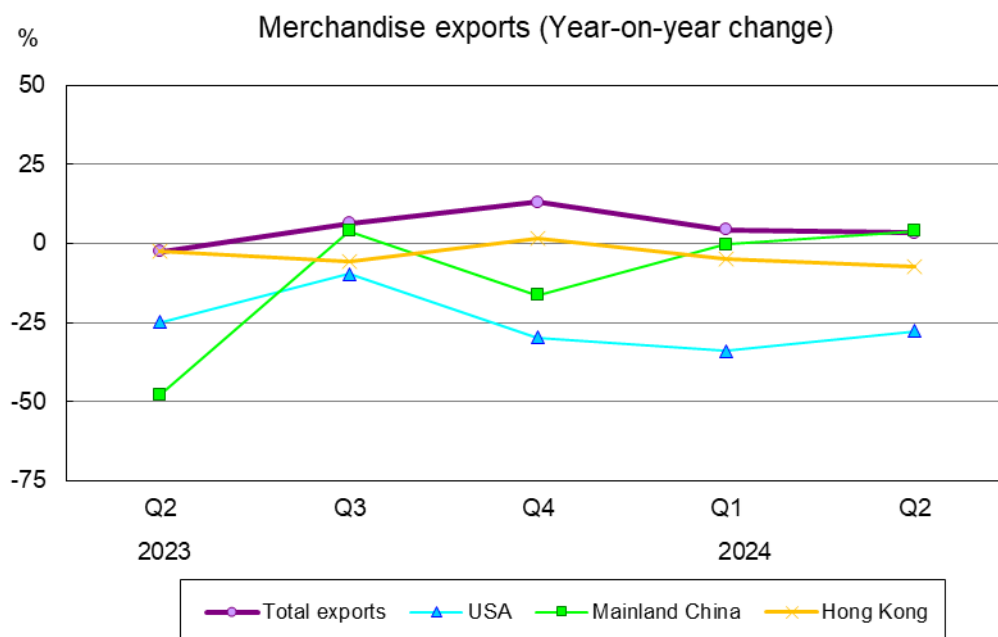
Total external merchandise trade (exports plus imports) of Macao amounted to MOP34.93 billion in the second quarter of 2024, down by 10.6% year-on-year. Merchandise imports contracted by 11.9% to MOP31.61 billion while merchandise exports went up by 3.3% to MOP3.32 billion. The exports-imports ratio rose by 1.5 percentage points year-on-year to 10.5%. Merchandise trade deficit decreased from MOP32.66 billion in the second quarter of 2023 to MOP28.30 billion.

Total Exports

Total merchandise exports rose by 3.3% year-on-year in the second quarter of 2024, with domestic exports decreasing by 6.0% while re-exports expanding by 4.7%.

Analysed by destination, merchandise exports to the Philippines (MOP21.1 million), the EU (MOP50.7 million) and mainland China (MOP220.0 million) showed respective growth of 202.0%, 18.3% and 3.9% year-on-year respectively. On the other hand, exports to Singapore (MOP16.2 million) and Viet Nam (MOP14.4 million) declined by 69.5% and 58.0% respectively, and those to the USA (MOP98.8 million), India (MOP16.6 million) and Hong Kong (MOP2.18 billion) dropped by 27.8%, 22.6% and 7.5% respectively.

Exports of Diamond & diamond jewellery, the leading export commodity, ballooned by 112.4% year-on-year to MOP574.1 million, accounting for 17.3% of the total exports. Meanwhile, exports of Textiles & garments increased by 5.4%, whereas exports of Electronic components, Tobacco & wine and Machines & apparatus, parts & accessories thereof shrank by 37.3%, 26.6% and 20.1% respectively. Exports of Copper & articles thereof, Watches and Other products showed respective decreases of 7.1%, 3.0% and 2.5%.



Domestic Exports

Domestic exports amounted to MOP394.2 million (11.9% of total exports), down by 6.0% year-on-year but up by 18.2% quarter-on-quarter. Hong Kong was the largest market of Macao’s domestic exports (31.3% of total domestic exports), with the corresponding value of exports rising by 7.7% year-on-year. Values of exports to Singapore, the EU and mainland China expanded by 25.2%, 19.9% and 11.7% respectively, while those to Viet Nam, Canada, the USA and India declined by 59.4%, 27.6%, 26.6% and 24.5% respectively. Analysed by type of commodity, exports of Garments (24.3% of total domestic exports) dropped by 27.6%, of which exports to Hong Kong (1.0% of total domestic exports of garments) and the USA (78.8%) slid by 63.1% and 34.8% respectively. Exports of Tobacco (11.6% of domestic exports) climbed by 15.2%, while exports of Copper & articles thereof (16.9%) dipped by 7.6%. Exports of Other products (47.2%) grew by 6.3%.

Domestic exports to mainland China increased by 11.7% year-on-year to MOP66.7 million (16.9% of domestic exports), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) jumped by 52.0% to MOP18.9 million, consisting mainly of copper-clad boards (37.6% of total). The amount of tariff saved totalled MOP902 thousand.

Re-exports

Total value of re-exports increased by 4.7% year-on-year to MOP2.92 billion (88.1% of total exports). Hong Kong was the largest market of Macao’s re-exports (70.4% of re-exports), followed

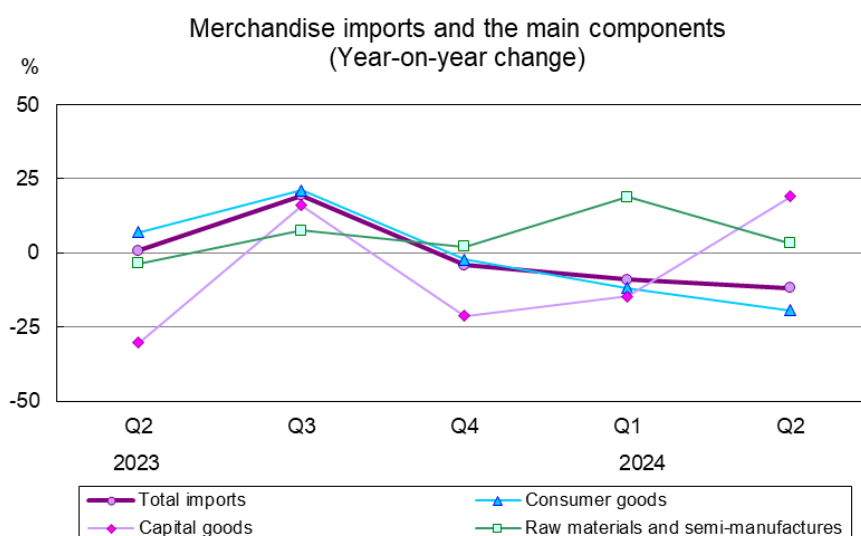
by mainland China (5.3%). Value of re-exports to mainland China rose by 0.9%, while values of those to Singapore and Hong Kong fell by 80.5% and 8.3% respectively. In terms of types of commodities, re-exports of Raw materials & semi-manufactures (9.9% of re-exports) and Consumer goods (56.2%) showed respective growth of 212.3% and 9.5%. In contrast, re-exports of Other products (34.0%) dipped by 17.3%.

Imports

Total value of merchandise imports fell by 11.9% year-on-year to MOP31.61 billion in the second quarter of 2024. Mainland China was the main supplier of goods imported to Macao (29.5% of total imports), and the value of imports dropped by 1.1% to MOP9.32 billion. As regards other places of origin, values of imports from Japan (7.5% of imports) climbed by 4.6%. On the other hand, values of those from Hong Kong (4.1%) and Switzerland (6.3%) went down by 22.8% and 21.8% respectively, and values of those from the EU (29.1%), the USA (5.9%) and the UK (1.7%) decreased by 19.6%, 14.8% and 12.5%.

Regarding the types of commodities, imports of Fuels & lubricants (6.7% of total imports), Capital goods (13.7%) and Raw materials & semi-manufactures (8.9%) rose by 19.2%, 19.0% and 3.3% respectively, while those of Consumer goods (70.7%) slid by 19.4%.

Imports of Consumer goods showed a year-on-year decrease; imports of Beauty, cosmetic/skin-care products (7.0% of total imports), Gold jewellery (7.7%) and Watches (5.4%) dropped by 37.3%, 30.7% and 28.0% respectively, and those of Food & beverages (16.8%), Handbags & wallets (7.8%) and Clothing & footwear (9.1%) shrank by 20.7%, 16.8% and 5.8% respectively. Meanwhile, imports of Motor cars & motorcycles (1.9%) increased by 25.8%. Imports of Other consumer goods (15.0%), however, recorded a fall of 7.6%.



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Total external trade	Million MOP	166,841.2	153,330.0	154,783.7	70,489.2	39,087.9	37,185.8	39,905.7	35 557.1 ^f	34,932.1
	YoY change (%)	61.4	-8.1	0.9	-9.3	0.5	18.2	-2.6	-7.9 ^f	-10.6
B. Total exports	Million MOP	12,964.3	13,520.5	13,338.8	6,606.7	3,213.2	3,150.3	3,825.6	3 288.5 ^f	3,318.2
	YoY change (%)	19.9	4.3	-1.3	3.8	-2.6	6.4	13.0	4.4 ^f	3.3
1. Domestic exports	Million MOP	2,002.4	2,016.2	1,548.4	727.7	419.2	439.4	380.1	333.5 ^f	394.2
	YoY change (%)	28.1	0.7	-23.2	-0.2	-23.3	-7.2	-22.7	7.7 ^f	-6.0
2. Re-exports	Million MOP	10,961.8	11,504.2	11,790.4	5,879.0	2,794.0	2,710.9	3,445.6	2 954.9 ^f	2,924.0
	YoY change (%)	18.5	4.9	2.5	4.3	1.5	9.0	19.0	4.0 ^f	4.7
C. Total imports	Million MOP	153,876.9	139,809.5	141,445.0	63,882.5	35,874.6	34,035.5	36,080.1	32 268.7 ^f	31,613.9
	YoY change (%)	66.2	-9.1	1.2	-10.4	0.8	19.5	-4.0	-9.0 ^f	-11.9
D. Trade balance (Exports - Imports)	Million MOP	-140,912.6	-126,289.0	-128,106.2	-57,275.8	-32,661.4	-30,885.2	-32,254.4	-28 980.2 ^f	-28,295.6
E. Exports/Imports ratio		8.4	9.7	9.4	10.3	9.0	9.3	10.6	10.2 ^f	10.5
F. External merchandise trade index (2016=100)										
1. Exports										
Value index	index	129.0	134.6	132.8	131.7	127.9	125.4	152.3	131.1	132.4
	YoY change (%)	19.9	4.3	-1.3	3.9	-2.6	6.4	13.0	4.5	3.5
Unit value index	index	101.2	101.8	103.0	105.7	103.1	104.0	102.9	104.5	107.0
	YoY change (%)	0.7	0.6	1.2	3.0	0.9	2.7	2.2	2.4	3.8
Quantum index	index	127.6	132.2	128.9	124.6	124.1	120.6	148.0	125.5	123.7
	YoY change (%)	19.1	3.6	-2.5	0.9	-3.4	3.6	10.5	2.2	-0.3
2. Imports										
Value index	index	215.7	195.9	198.2	180.3	201.1	190.8	202.3	182.7	178.0
	YoY change (%)	66.3	-9.2	1.2	-9.8	0.8	19.5	-3.9	-8.1	-11.5
Unit value index	index	101.3	101.9	103.4	104.8	103.3	103.2	104.3	104.6	105.1
	YoY change (%)	1.0	0.6	1.5	1.7	1.3	1.2	2.5	1.9	1.7
Quantum index	index	212.8	192.2	191.7	172.1	194.7	184.8	193.9	174.8	169.4
	YoY change (%)	64.5	-9.7	-0.3	-11.3	-0.5	18.0	-6.3	-9.7	-13.0
3. Terms of trade index ^a	index	99.8	99.8	99.6	100.9	99.8	100.7	98.7	99.9	101.8
	YoY change (%)	-0.4	0 [#]	-0.2	1.3	-0.4	1.4	-0.2	0.4	2.0

a Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

2. PRINCIPAL STATISTICS ON EXPORTS

		2021	2022	2023	2024	2023	2023	2023	2024	2024	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Total exports	Million MOP	12,964.3	13,520.5	13,338.8	6,606.7	3,213.2	3,150.3	3,825.6	3 288.5 ^f	3,318.2	100.0
	YoY change (%)	19.9	4.3	-1.3	3.8	-2.6	6.4	13.0	4.4 ^f	3.3	
1. Destination											
Mainland China	Million MOP	1,814.8	1,308.5	974.7	404.3	212.4	290.7	287.5	183.6 ^f	220.7	6.7
	YoY change (%)	12.3	-27.9	-25.5	2.0	-47.8	4.0	-16.4	-0.3 ^f	3.9	
Hong Kong	Million MOP	9,155.7	10,301.9	9,534.2	4,540.0	2,360.0	2,132.2	2,557.7	2 357.1 ^f	2,182.9	65.8
	YoY change (%)	22.7	12.5	-7.5	-6.3	-2.5	-5.8	1.7	-5.1 ^f	-7.5	
USA	Million MOP	681.0	609.7	438.4	145.5	136.7	152.1	78.7	46.8	98.8	3.0
	YoY change (%)	22.8	-10.5	-28.1	-29.9	-24.9	-9.7	-29.7	-34.0	-27.8	
European Union	Million MOP	188.4	165.6	151.1	113.4	42.9	48.8	32.5	62.7	50.7	1.5
	YoY change (%)	6.1	-12.1	-8.8	62.6	-21.6	37.4	39.1	133.4	18.3	
Singapore	Million MOP	104.5	258.4	151.7	37.5	53.0	22.8	56.8	21.3	16.2	0.5
	YoY change (%)	107.3	147.3	-41.3	-48.1	10.2	-46.4	-54.6	11.3	-69.5	
Philippines	Million MOP	11.9	28.0	50.0	26.3	7.0	15.4	6.5	5.2	21.1	0.6
	YoY change (%)	-76.1	134.4	78.7	-6.7	51.5	19.2	19.0	-75.4	202.0	
Viet Nam	Million MOP	115.0	116.2	134.4	25.8	34.4	25.0	33.0	11.4	14.4	0.4
	YoY change (%)	80.9	1.1	15.6	-66.2	27.2	16.1	-9.7	-72.9	-58.0	
India	Million MOP	61.8	73.0	79.7	44.3	21.4	19.8	20.5	27.8	16.6	0.5
	YoY change (%)	-30.7	18.2	9.2	12.6	0.4	-13.2	28.4	54.5	-22.6	
2. Type of goods											
Garment and textile products	Million MOP	1,564.4	1,734.4	1,310.5	712.8	351.5	365.2	278.8	342.5	370.3	11.2
	YoY change (%)	-3.6	10.9	-24.4	6.9	-29.5	-23.7	-7.7	8.7	5.4	
Garment	Million MOP	1,542.3	1,709.1	1,279.5	700.8	343.9	356.9	270.8	335.8	365.0	11.0
	YoY change (%)	-0.4	10.8	-25.1	7.5	-30.3	-24.4	-8.9	9.0	6.1	
Knitted or crocheted	Million MOP	607.9	687.5	564.9	352.2	138.2	168.1	126.3	158.9	193.2	5.8
	YoY change (%)	-1.2	13.1	-17.8	30.2	-39.2	-7.5	16.3	20.1	39.9	
Not knitted or crocheted	Million MOP	934.4	1,021.6	714.6	348.6	205.7	188.7	144.5	176.9	171.7	5.2
	YoY change (%)	0.1	9.3	-30.0	-8.6	-22.8	-35.0	-23.4	0.7	-16.5	
Textile products	Million MOP	22.1	25.3	30.9	12.1	7.6	8.3	8.0	6.7	5.4	0.2
	YoY change (%)	-70.3	14.4	22.3	-17.6	57.8	27.7	67.0	-4.1	-29.9	
Machines and apparatus, parts and accessories thereof	Million MOP	2,395.5	2,152.3	2,257.2	871.3	531.6	380.1	719.7	446.4 ^f	424.9	12.8
	YoY change (%)	34.7	-10.2	4.9	-24.7	28.2	2.5	-17.6	-28.6	-20.1	
Watches	Million MOP	1,664.9	1,744.3	1,197.1	668.1	334.5	296.8	245.1	343.7	324.4	9.8
	YoY change (%)	48.0	4.8	-31.4	2.0	-11.8	-25.9	-18.5	7.2	-3.0	
Diamond and diamond jewellery	Million MOP	1,516.3	1,738.9	1,737.4	1,112.2	270.3	477.3	601.9	538.2	574.1	17.3
	YoY change (%)	51.9	14.7	-0.1	69.0	-40.5	71.9	161.2	38.7	112.4	
Tobacco and wine	Million MOP	500.6	535.1	532.9	208.4	129.4	138.8	113.2	113.4	95.0	2.9
	YoY change (%)	76.9	6.9	-0.4	-25.8	10.2	2.2	-36.4	-25.1	-26.6	
Electronic components	Million MOP	476.4	434.1	354.0	95.2	67.6	117.9	76.9	52.8	42.4	1.3
	YoY change (%)	22.5	-8.9	-18.4	-40.2	-47.6	5.8	-2.3	-42.4	-37.3	
Copper and articles thereof	Million MOP	416.8	457.6	267.3	120.1	72.6	61.1	61.5	52.6	67.5	2.0
	YoY change (%)	32.9	9.8	-41.6	-17.0	-40.0	-42.8	-41.9	-27.0	-7.1	
Others	Million MOP	4,429.5	4,723.9	5,682.5	2,818.5	1,455.6	1,313.1	1,728.6	1 398.9 ^f	1,419.6	42.8
	YoY change (%)	2.9	6.6	20.3	6.7	22.9	21.8	31.3	18.0 ^f	-2.5	

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2021	2022	2023	2024	2023	2023	2023	2024	2024	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Domestic exports	Million MOP	2,002.4	2,016.2	1,548.4	727.7	419.2	439.4	380.1	333.5 ^f	394.2	100.0
	YoY change (%)	28.1	0.7	-23.2	-0.2	-23.3	-7.2	-22.7	7.7 ^f	-6.0	
1. Destination											
Mainland China	Million MOP	304.8	323.4	232.6	115.8	59.7	68.6	60.6	49.1	66.7	16.9
	YoY change (%)	43.2	6.1	-28.1	12.0	-31.7	-15.2	-29.3	12.4	11.7	
Hong Kong	Million MOP	530.4	525.7	477.8	245.2	114.5	112.6	140.7	121.8 ^f	123.4	31.3
	YoY change (%)	15.0	-0.9	-9.1	9.2	-10.9	-15.8	2.3	10.8 ^f	7.7	
USA	Million MOP	662.8	586.5	421.5	142.1	132.7	146.0	74.9	44.8	97.3	24.7
	YoY change (%)	27.0	-11.5	-28.1	-29.1	-23.8	-11.6	-30.4	-34.0	-26.6	
European Union	Million MOP	174.5	148.1	133.9	103.2	37.1	43.3	29.2	58.7	44.5	11.3
	YoY change (%)	12.0	-15.1	-9.6	68.1	-25.2	40.4	68.0	141.7	19.9	
Singapore	Million MOP	45.7	133.4	27.6	11.0	5.5	5.3	4.9	4.1	6.9	1.8
	YoY change (%)	569.5	191.9	-79.3	-36.9	-83.5	-63.8	-89.7	-65.7	25.2	
Viet Nam	Million MOP	93.2	77.3	94.8	19.5	29.0	18.3	25.4	7.7	11.8	3.0
	YoY change (%)	972.2	-17.1	22.7	-61.9	12.5	59.0	19.2	-65.0	-59.4	
India	Million MOP	60.7	72.6	79.5	43.3	21.3	19.8	20.4	27.2	16.1	4.1
	YoY change (%)	-24.8	19.6	9.6	10.2	0.1	-11.6	27.8	51.5	-24.5	
Canada	Million MOP	27.8	20.2	18.0	11.7	8.4	6.1	1.8	5.6	6.1	1.5
	YoY change (%)	11.3	-27.2	-11.0	15.3	27.8	17.4	-55.3	219.5	-27.6	
2. Type of goods											
Garment	Million MOP	609.8	589.8	388.7	125.3	132.4	133.6	71.3	29.5	95.8	24.3
	YoY change (%)	17.7	-3.3	-34.1	-31.8	-32.4	-15.1	-22.9	-42.7	-27.6	
Knitted or crocheted	Million MOP	180.0	168.6	151.6	81.5	44.1	57.4	34.7	18.6	63.0	16.0
	YoY change (%)	-3.8	-6.3	-10.1	36.9	-39.6	33.3	98.9	20.3	42.8	
Not knitted or crocheted	Million MOP	429.9	421.2	237.1	43.8	88.3	76.2	36.6	10.9	32.9	8.3
	YoY change (%)	29.9	-2.0	-43.7	-64.8	-28.1	-33.4	-51.2	-69.7	-62.8	
Copper and articles thereof	Million MOP	415.5	456.5	266.0	119.2	72.2	61.0	61.4	52.5	66.7	16.9
	YoY change (%)	32.7	9.9	-41.7	-17.0	-40.3	-42.7	-41.8	-26.5	-7.6	
Tobacco	Million MOP	152.4	97.0	164.8	107.2	39.6	48.7	48.7	61.7	45.6	11.6
	YoY change (%)	11.4	-36.3	69.8	59.0	121.7	52.8	59.5	121.0	15.2	
Others	Million MOP	824.7	873.0	728.9	376.0	175.1	196.2	198.7	189.9 ^f	186.1	47.2
	YoY change (%)	38.5	5.8	-16.5	12.6	-17.5	10.4	-24.5	19.5 ^f	6.3	

6. PRINCIPAL STATISTICS OF IMPORTS

		2021	2022	2023	2024 Q1 - Q2	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	Structure %
Total imports	Million MOP	153,876.9	139,809.5	141,445.0	63,882.5	35,874.6	34,035.5	36,080.1	32,268.7 ^f	31,613.9	100.0
	YoY change (%)	66.2	-9.1	1.2	-10.4	0.8	19.5	-4.0	-9.0 ^f	-11.9	
1. Origin											
European Union	Million MOP	49,805.0	45,854.6	44,612.9	19,307.5	11,458.2	10,059.0	10,788.7	10,095.3 ^f	9,212.2	29.1
	YoY change (%)	74.5	-7.9	-2.7	-18.8	-1.1	19.1	-6.5	-18.0 ^f	-19.6	
Mainland China	Million MOP	48,515.4	42,453.2	40,505.3	18,366.2	9,426.6	10,415.2	11,243.6	9,045.5 ^f	9,320.7	29.5
	YoY change (%)	75.7	-12.5	-4.6	-2.5	-12.0	15.1	-3.9	-4.0 ^f	-1.1	
Hong Kong	Million MOP	5,689.1	5,092.8	7,195.0	3,433.1	1,662.3	2,073.0	1,913.2	2,150.5 ^f	1,282.6	4.1
	YoY change (%)	95.3	-10.5	41.3	7.0	60.6	60.9	28.0	39.1 ^f	-22.8	
Switzerland	Million MOP	12,138.1	10,011.3	9,624.4	3,919.7	2,552.1	2,296.7	2,146.7	1,924.3 ^f	1,995.5	6.3
	YoY change (%)	140.2	-17.5	-3.9	-24.3	1.7	13.4	-14.5	-26.8 ^f	-21.8	
Japan	Million MOP	13,155.5	9,019.2	8,584.1	4,443.6	2,262.5	2,118.8	2,173.1	2,077.2 ^f	2,366.4	7.5
	YoY change (%)	37.2	-31.4	-4.8	3.5	-13.8	33.4	-6.5	2.3	4.6	
USA	Million MOP	10,515.0	9,590.2	8,418.6	4,007.4	2,207.4	2,016.6	2,230.5	2,126.5 ^f	1,880.9	5.9
	YoY change (%)	26.4	-8.8	-12.2	-3.9	-20.1	0.2	-8.9	8.3 ^f	-14.8	
United Kingdom ^a	Million MOP	2,764.4	2,519.5	2,495.4	998.0	605.9	613.5	751.0	468.2 ^f	529.8	1.7
	YoY change (%)	..	-8.9	-1.0	-11.7	-13.6	21.7	26.0	-10.8 ^f	-12.5	
2. Type of goods											
Consumer goods	Million MOP	111,035.6	101,714.9	106,304.1	46,355.3	27,733.1	25,219.2	26,126.5	24,008.2 ^f	22,347.1	70.7
	YoY change (%)	63.5	-8.4	4.5	-15.7	7.0	21.2	-2.3	-11.8 ^f	-19.4	
Food and beverages	Million MOP	15,264.5	19,715.1	23,688.7	10,415.5	6,676.9	5,499.8	5,517.3	5,117.9 ^f	5,297.5	16.8
	YoY change (%)	29.6	29.2	20.2	-17.8	32.8	20.9	-8.7	-14.6	-20.7	
Clothing and footwear	Million MOP	14,085.6	12,649.7	13,371.4	6,343.4	3,068.5	3,211.9	3,631.1	3,451.7 ^f	2,891.7	9.1
	YoY change (%)	76.4	-10.2	5.7	-2.8	2.6	29.7	9.2	-0.2 ^f	-5.8	
Gold jewellery	Million MOP	9,827.5	9,814.0	14,460.2	5,686.9	3,525.1	3,701.2	3,889.2	3,245.6 ^f	2,441.3	7.7
	YoY change (%)	182.9	-0.1	47.3	-17.2	59.1	90.5	37.3	-3.0 ^f	-30.7	
Watches	Million MOP	11,941.9	9,787.2	8,975.2	3,515.0	2,380.2	2,114.2	2,027.8	1,800.9 ^f	1,714.2	5.4
	YoY change (%)	138.2	-18.0	-8.3	-27.3	-2.6	4.4	-16.4	-26.6 ^f	-28.0	
Beauty, cosmetic/skin-care products	Million MOP	25,793.5	19,353.7	13,150.5	5,114.2	3,521.9	2,777.2	3,323.6	2,905.4 ^f	2,208.8	7.0
	YoY change (%)	36.8	-25.0	-32.1	-27.5	-33.2	-18.9	-25.1	-17.6	-37.3	
Handbags and wallets	Million MOP	10,895.7	10,393.9	11,182.6	4,945.6	2,964.1	2,594.4	2,404.6	2,480.6 ^f	2,465.0	7.8
	YoY change (%)	130.0	-4.6	7.6	-20.0	8.7	29.5	0.7	-22.9 ^f	-16.8	
Motor cars & motorcycles	Million MOP	1,782.4	1,465.2	1,957.1	1,039.1	478.1	513.1	598.0	437.6 ^f	601.4	1.9
	YoY change (%)	4.1	-17.8	33.6	22.8	50.8	35.4	72.4	19.0 ^f	25.8	
Other consumer goods	Million MOP	21,444.4	18,536.1	19,518.5	9,295.5	5,118.4	4,807.4	4,734.8	4,568.3 ^f	4,727.2	15.0
	YoY change (%)	49.4	-13.6	5.3	-6.8	3.7	19.7	-4.1	-6.0 ^f	-7.6	
Raw materials and semi-manufactures	Million MOP	10,385.3	10,677.3	10,896.4	5,723.2	2,727.5	2,574.1	3,149.6	2,904.9 ^f	2,818.3	8.9
	YoY change (%)	36.6	2.8	2.1	10.6	-3.6	7.5	2.1	18.8 ^f	3.3	
Construction materials	Million MOP	2,958.4	2,917.3	3,040.7	1,115.3	861.3	726.0	793.7	587.8	527.5	1.7
	YoY change (%)	44.5	-1.4	4.2	-26.7	-2.3	18.3	-0.5	-10.9	-38.8	
Textile materials	Million MOP	80.2	70.3	144.0	60.2	35.3	27.2	48.8	28.1 ^f	32.1	0.1
	YoY change (%)	0.4	-12.4	104.7	-11.4	106.2	116.8	199.3	-14.0 ^f	-9.0	
Fuels and lubricants	Million MOP	5,885.0	6,178.7	7,146.8	3,798.4	1,787.7	2,055.1	1,838.9	1,667.0	2,131.4	6.7
	YoY change (%)	15.5	5.0	15.7	16.8	9.7	22.7	26.9	13.8	19.2	
Capital goods	Million MOP	26,570.9	21,238.5	17,097.6	8,005.7	3,626.3	4,187.1	4,965.1	3,688.6 ^f	4,317.1	13.7
	YoY change (%)	122.1	-20.1	-19.5	0.8	-30.3	16.1	-21.3	-14.6	19.0	
Mobile phones	Million MOP	17,898.7	10,899.4	5,267.1	1,681.0	993.6	978.6	1,622.0	909.6	771.4	2.4
	YoY change (%)	330.2	-39.1	-51.7	-37.0	-65.3	-28.9	-37.7	-45.6	-22.4	

a The United Kingdom left the European Union on 31 January 2020.