

External Trade of Macao in the Second Quarter of 2023

Overview

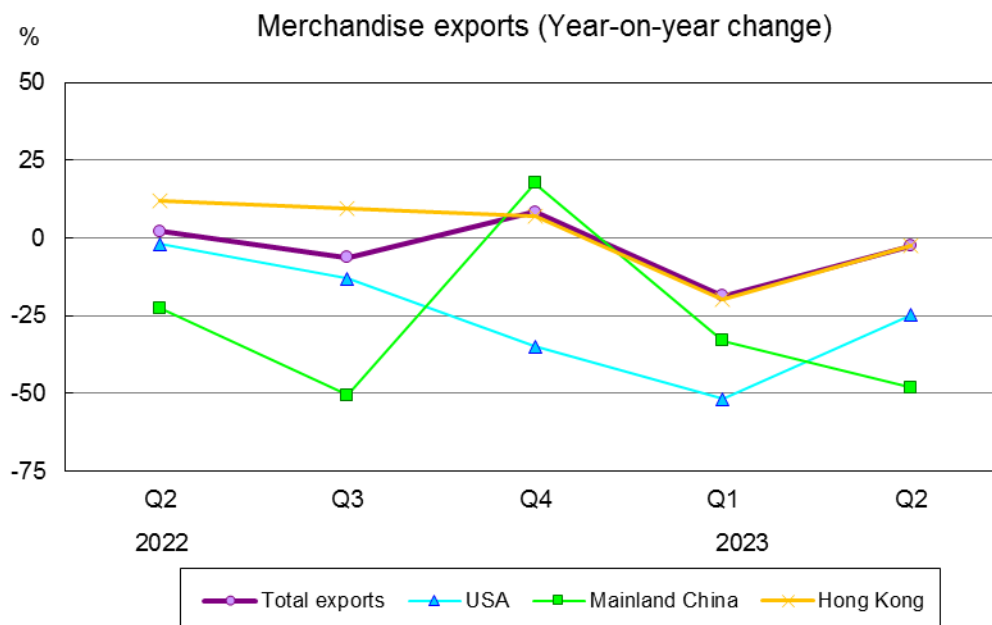
External merchandise trade of Macao totalled MOP39.24 billion in the second quarter of 2023, up by 0.9% from the MOP38.88 billion in the same quarter of 2022. Merchandise imports rose by 1.2% to MOP36.03 billion while merchandise exports went down by 2.6% to MOP3.21 billion. The exports-imports ratio decreased by 0.4 percentage points year-on-year to 8.9%. Merchandise trade deficit increased from MOP32.29 billion in the second quarter of 2022 to MOP32.81 billion.

Total Exports

Total merchandise exports fell by 2.6% year-on-year in the second quarter of 2023, with domestic exports dropping by 23.3% while re-exports rising by 1.5%.

Analysed by destination, merchandise exports to Viet Nam (MOP34.4 million), Singapore (MOP53.0 million) and India (MOP21.4 million) expanded by 27.2%, 10.2% and 0.4% respectively. On the other hand, exports to Japan (MOP1.8 million), mainland China (MOP211.1 million), the USA (MOP136.7 million), the EU (MOP42.9 million) and Hong Kong (MOP2.36 billion) slipped by 88.0%, 48.1%, 24.9%, 21.6% and 2.5% respectively.

Exports of machines & apparatus, parts & accessories thereof, the leading export commodity, increased by 28.2% to MOP531.8 million, accounting for 16.6% of the total exports. Exports of tobacco & wine swelled by 9.0%, whereas exports of electronic components, diamond & diamond jewellery, copper & articles thereof, garment & textile products and watches shrank by 47.6%, 40.5%, 40.0%, 29.5% and 11.8% respectively. By contrast, exports of other products rose by 22.9%.



Domestic Exports

Domestic exports amounted to MOP419.2 million (13.1% of total exports), down by 23.3% year-on-year but up by 35.4% quarter-to-quarter. The USA was the largest market of Macao's domestic exports (31.6% of total domestic exports), with the corresponding value of exports dropping by 23.8% year-on-year. Value of exports to Canada, Viet Nam and India rose by 27.8%, 12.5% and 0.1% respectively, while that to Singapore, mainland China, the EU and Hong Kong declined by 83.5%, 31.7%, 25.2% and 10.9% respectively. Analysed by type of commodity, exports of garments (31.6% of total domestic exports) slid by 32.4%, of which exports to Hong Kong (1.9% of total domestic exports of garments) and the USA (87.4%) shrank by 69.9% and 23.7% respectively. Exports of tobacco (9.4% of domestic exports) went up by 121.7%; meanwhile, exports of copper & articles thereof (17.2%) and other products (41.8%) dipped by 40.3% and 17.5% respectively.

Domestic exports to mainland China fell by 31.7% to MOP59.7 million (14.2% of domestic exports), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) decreased by 48.2% to MOP12.4 million, consisting mainly of copper-clad boards (65.5% of total). The amount of tariff saved totalled MOP619 thousand.

Re-exports

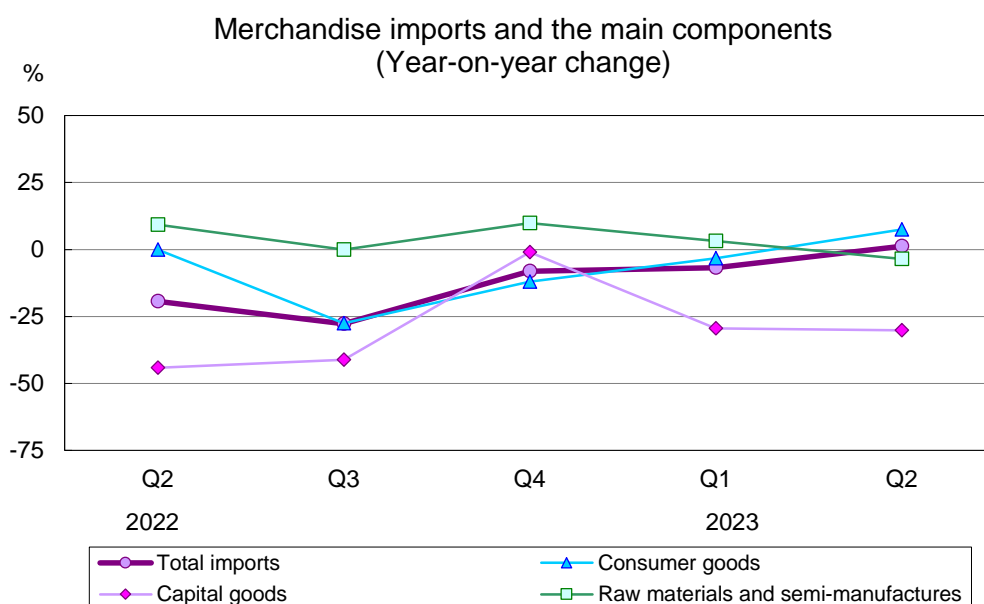
Total value of re-exports increased by 1.5% to MOP2.79 billion (86.9% of total exports) in the second quarter of 2023. Hong Kong was the largest market of Macao's re-exports (80.4% of re-exports), followed by mainland China (5.4%). Value of re-exports to Viet Nam jumped by

337.6%, while that to mainland China and Hong Kong declined by 52.6% and 2.0% respectively. In terms of types of commodities, re-exports of consumer goods (53.7% of re-exports) and raw materials & semi-manufactures (3.3%) reduced by 24.2% and 23.6% respectively; on the other hand, re-exports of other products (43.0%) surged by 83.8%.

Imports

Total value of merchandise imports rose by 1.2% year-on-year to MOP36.03 billion in the second quarter of 2023. The EU was the main supplier of goods imported to Macao (31.9% of total imports), and the value of imports dropped by 0.9% to MOP11.48 billion. As regards other places of origin, value of imports from Hong Kong (4.6% of imports) and Switzerland (7.3%) rose by 61.3% and 4.9% respectively. By contrast, value of imports from the USA (6.2%), Japan (6.3%), United Kingdom (1.7%) and mainland China (26.3%) diminished by 19.5%, 13.8%, 13.3% and 11.6% respectively.

Regarding the types of commodities, imports of fuels & lubricants (5.0% of total imports) and consumer goods (77.4%) climbed by 9.7% and 7.5% respectively, whereas those of capital goods (10.1%) and raw materials & semi-manufactures (7.6%) decreased by 30.2% and 3.5% respectively. Imports of consumer goods showed a year-on-year rise; imports of gold jewellery (9.9% of total imports), motor cars & motorcycles (1.3%), food & beverages (18.5%), handbags & wallets (8.2%), clothing & footwear (8.5%) and watches (6.8%) rose by 61.1%, 51.7%, 32.8%, 8.7%, 2.6% and 0.6% respectively, whereas imports of beauty, cosmetic/skin-care products (9.8%) dropped by 33.2%. Meanwhile, imports of other consumer goods (14.3%) rose by 4.2%.



1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2020	2021	2022	2023	2022	2022	2022	2023	2023
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Total external trade	Million MOP	103 372.1	166 841.2	153 330.0	77 939.8	38 884.6	31 451.9	40 961.1	38 701.5 ^f	39 238.3
	y-on-y % change	0.4	61.4	-8.1	-3.7	-17.9	-26.1	-6.9	-7.9 ^f	0.9
B. Total exports	Million MOP	10 812.9	12 964.3	13 520.5	6 364.1	3 298.8	2 960.3	3 386.5	3 152.0	3 212.1
	y-on-y % change	-15.5	19.9	4.3	-11.3	2.2	-6.2	8.4	-18.7	-2.6
1. Domestic exports	Million MOP	1 563.4	2 002.4	2 016.2	728.8	546.9	473.4	491.6	309.6	419.2
	y-on-y % change	3.4	28.1	0.7	-30.7	11.5	-13.9	-8.3	-38.6	-23.3
2. Re-exports	Million MOP	9 249.5	10 961.8	11 504.2	5 635.3	2 751.9	2 486.9	2 895.0	2 842.4	2 792.9
	y-on-y % change	-18.0	18.5	4.9	-8.0	0.5	-4.6	11.8	-15.7	1.5
C. Total imports	Million MOP	92 559.2	153 876.9	139 809.5	71 575.7	35 585.9	28 491.6	37 574.6	35 549.5 ^f	36 026.2
	y-on-y % change	2.7	66.2	-9.1	-2.9	-19.3	-27.7	-8.1	-6.8 ^f	1.2
D. Trade balance (Exports - Imports)	Million MOP	-81 746.2	-140 912.6	-126 289.0	-65 211.6	-32 287.1	-25 531.3	-34 188.1	-32 397.5 ^f	-32 814.1
E. Exports/Imports ratio		11.7	8.4	9.7	8.9	9.3	10.4	9.0	8.9 ^f	8.9
F. External merchandise trade index (2016=100)										
1. Exports										
Value index	index	107.6	129.0	134.6	126.7	131.3	117.9	134.8	125.6	127.8
	y-on-y % change	-15.5	19.9	4.3	-11.3	2.2	-6.2	8.4	-18.6	-2.7
Unit value index	index	100.5	101.2	101.8	102.6	102.2	101.3	100.7	102.1	103.1
	y-on-y % change	0 [#]	0.7	0.6	0.1	1.8	0.1	-1.0	-0.7	0.9
Quantum index	index	107.1	127.6	132.2	123.5	128.5	116.4	133.9	123.0	124.0
	y-on-y % change	-15.5	19.1	3.6	-11.3	0.4	-6.3	9.5	-18.1	-3.5
2. Imports										
Value index	index	129.7	215.7	195.9	201.3	199.5	159.7	210.6	200.2	202.3
	y-on-y % change	2.7	66.3	-9.2	-2.6	-19.3	-27.7	-8.1	-6.4	1.4
Unit value index	index	100.3	101.3	101.9	103.0	102.0	102.0	101.8	102.7	103.3
	y-on-y % change	-0.1	1.0	0.6	1.0	1.2	0.4	-0.1	0.7	1.3
Quantum index	index	129.4	212.8	192.2	195.4	195.6	156.6	207.0	195.1	195.8
	y-on-y % change	2.8	64.5	-9.7	-3.6	-20.2	-28.0	-8.0	-7.0	0.1
3. Terms of trade index ^a	index	100.2	99.8	99.8	99.6	100.2	99.3	98.9	99.5	99.8
	y-on-y % change	0.1	-0.4	0 [#]	-0.9	0.6	-0.3	-1.0	-1.3	-0.4

a Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

2. PRINCIPAL STATISTICS ON EXPORTS

		2020	2021	2022	2023 Q1 - Q2	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	Structure %
Total exports	Million MOP	10 812.9	12 964.3	13 520.5	6 364.1	3 298.8	2 960.3	3 386.5	3 152.0	3 212.1	100.0
	y-on-y % change	-15.5	19.9	4.3	-11.3	2.2	-6.2	8.4	-18.7	-2.6	
1. Destination											
Mainland China	Million MOP	1 616.3	1 814.8	1 308.5	397.5	406.9	279.4	343.8	186.4 ^f	211.1	6.6
	y-on-y % change	2.5	12.3	-27.9	-42.0	-22.5	-50.5	17.6	-33.0	-48.1	
Hong Kong	Million MOP	7 464.0	9 155.7	10 301.9	4 844.5	2 421.2	2 262.7	2 515.2	2 484.3	2 360.2	73.5
	y-on-y % change	-8.6	22.7	12.5	-12.3	11.8	9.5	7.0	-19.9	-2.5	
USA	Million MOP	554.4	681.0	609.7	207.6	182.1	168.5	111.9	70.8	136.7	4.3
	y-on-y % change	88.4	22.8	-10.5	-37.0	-1.9	-13.0	-34.9	-51.9	-24.9	
European Union	Million MOP	177.6	188.4	165.6	69.7	54.7	35.5	23.4	26.9	42.9	1.3
	y-on-y % change	-9.7	6.1	-12.1	-34.7	15.0	-25.9	-48.4	-48.4	-21.6	
Singapore	Million MOP	50.4	104.5	258.4	72.1	48.1	42.5	125.1	19.2	53.0	1.6
	y-on-y % change	-26.3	107.3	147.3	-20.5	119.0	31.3	345.2	-55.1	10.2	
Japan	Million MOP	55.2	86.9	64.7	2.3	14.8	6.1	1.8	0.5	1.8	0.1
	y-on-y % change	-30.9	57.4	-25.5	-96.0	-22.4	-72.6	-91.9	-98.8	-88.0	
Viet Nam	Million MOP	63.6	115.0	116.2	76.4	27.0	21.5	36.5	42.1	34.4	1.1
	y-on-y % change	6.6	80.9	1.1	31.2	-28.4	-10.2	54.3	34.7	27.2	
India	Million MOP	89.2	61.8	73.0	39.4	21.3	22.8	16.0	18.0	21.4	0.7
	y-on-y % change	157.5	-30.7	18.2	15.1	136.9	19.0	0.7	39.4	0.4	
2. Type of goods											
Garment and textile products	Million MOP	1 623.7	1 564.4	1 734.4	666.5	498.4	478.6	302.1	315.0	351.5	10.9
	y-on-y % change	52.6	-3.6	10.9	-30.1	47.5	-4.2	-24.9	-30.8	-29.5	
Garment	Million MOP	1 549.1	1 542.3	1 709.1	651.9	493.5	472.1	297.3	308.0	343.9	10.7
	y-on-y % change	51.2	-0.4	10.8	-30.6	48.3	-4.5	-25.2	-31.0	-30.3	
Knitted or crocheted	Million MOP	615.2	607.9	687.5	270.5	227.2	181.8	108.5	132.4	138.2	4.3
	y-on-y % change	42.5	-1.2	13.1	-31.9	132.1	-10.9	-35.9	-22.1	-39.2	
Not knitted or crocheted	Million MOP	933.9	934.4	1 021.6	381.3	266.4	290.3	188.8	175.6	205.7	6.4
	y-on-y % change	57.5	0.1	9.3	-29.7	13.4	-0.1	-17.2	-36.4	-22.8	
Textile products	Million MOP	74.5	22.1	25.3	14.7	4.8	6.5	4.8	7.0	7.6	0.2
	y-on-y % change	87.9	-70.3	14.4	4.6	-4.2	34.6	-5.7	-23.5	57.8	
Machines and apparatus, parts and accessories thereof	Million MOP	1 778.1	2 395.5	2 152.3	1 157.5	414.8	370.9	873.7	625.7	531.8	16.6
	y-on-y % change	-28.1	34.7	-10.2	27.5	-37.9	-8.0	55.3	26.9	28.2	
Watches	Million MOP	1 124.8	1 664.9	1 744.3	655.2	379.4	400.8	300.9	320.7	334.5	10.4
	y-on-y % change	-1.8	48.0	4.8	-37.2	-14.8	-3.0	-21.9	-51.6	-11.8	
Diamond and diamond jewellery	Million MOP	998.2	1 516.3	1 738.9	658.2	454.3	277.7	230.4	387.9	270.3	8.4
	y-on-y % change	11.5	51.9	14.7	-46.5	16.4	-21.7	-4.5	-50.0	-40.5	
Tobacco and wine	Million MOP	283.0	500.6	535.1	279.4	117.4	135.8	177.9	151.5	127.9	4.0
	y-on-y % change	-53.2	76.9	6.9	26.2	-13.4	45.9	53.8	45.6	9.0	
Electronic components	Million MOP	389.0	476.4	434.1	159.3	129.1	111.4	78.7	91.6	67.6	2.1
	y-on-y % change	-36.5	22.5	-8.9	-34.7	-6.0	-28.4	14.0	-20.2	-47.6	
Copper and articles thereof	Million MOP	313.5	416.8	457.6	144.7	121.0	106.8	106.0	72.1	72.6	2.3
	y-on-y % change	-16.0	32.9	9.8	-40.9	11.5	0.4	-2.0	-41.8	-40.0	
Others	Million MOP	4 302.6	4 429.5	4 723.9	2 643.2	1 184.4	1 078.3	1 316.9	1 187.5	1 455.8	45.3
	y-on-y % change	-23.6	2.9	6.6	13.5	17.7	-4.7	6.1	3.8	22.9	

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2020	2021	2022	2023 Q1 - Q2	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	Structure %
Domestic exports	Million MOP	1 563.4	2 002.4	2 016.2	728.8	546.9	473.4	491.6	309.6	419.2	100.0
	y-on-y % change	3.4	28.1	0.7	-30.7	11.5	-13.9	-8.3	-38.6	-23.3	
1. Destination											
Mainland China	Million MOP	212.9	304.8	323.4	103.4	87.5	80.9	85.7	43.7	59.7	14.2
	y-on-y % change	-24.4	43.2	6.1	-34.0	23.0	-6.1	5.7	-37.0	-31.7	
Hong Kong	Million MOP	461.1	530.4	525.7	224.5	128.6	133.8	137.4	109.9	114.5	27.3
	y-on-y % change	-25.5	15.0	-0.9	-11.8	3.7	2.0	-13.0	-12.7	-10.9	
USA	Million MOP	521.9	662.8	586.5	200.6	174.0	165.1	107.6	67.9	132.7	31.6
	y-on-y % change	91.8	27.0	-11.5	-36.1	-4.5	-13.5	-34.8	-51.4	-23.8	
European Union	Million MOP	155.8	174.5	148.1	61.4	49.6	30.8	17.4	24.3	37.1	8.9
	y-on-y % change	6.8	12.0	-15.1	-38.5	21.8	-31.6	-58.9	-51.7	-25.2	
Singapore	Million MOP	6.8	45.7	133.4	17.4	33.5	14.5	47.8	11.9	5.5	1.3
	y-on-y % change	39.1	569.5	191.9	-75.5	621.7	-21.3	159.1	-68.4	-83.5	
Viet Nam	Million MOP	8.7	93.2	77.3	51.1	25.8	11.5	21.3	22.1	29.0	6.9
	y-on-y % change	-8.7	972.2	-17.1	15.0	-20.6	-50.2	18.0	18.4	12.5	
India	Million MOP	80.7	60.7	72.6	39.3	21.3	22.3	16.0	18.0	21.3	5.1
	y-on-y % change	134.1	-24.8	19.6	14.9	154.2	17.8	2.4	39.4	0.1	
Canada	Million MOP	25.0	27.8	20.2	10.1	6.5	5.2	3.9	1.8	8.4	2.0
	y-on-y % change	29.5	11.3	-27.2	-8.6	60.9	-24.6	-62.9	-61.2	27.8	
2. Type of goods											
Garment	Million MOP	518.1	609.8	589.8	183.8	195.8	157.4	92.5	51.4	132.4	31.6
	y-on-y % change	119.6	17.7	-3.3	-45.9	12.7	-18.8	-34.2	-64.3	-32.4	
Knitted or crocheted	Million MOP	187.1	180.0	168.6	59.5	73.0	43.0	17.4	15.4	44.1	10.5
	y-on-y % change	41.3	-3.8	-6.3	-44.9	98.6	-32.8	-49.7	-56.1	-39.6	
Not knitted or crocheted	Million MOP	331.0	429.9	421.2	124.3	122.8	114.4	75.1	36.0	88.3	21.1
	y-on-y % change	219.8	29.9	-2.0	-46.4	-10.3	-12.0	-29.1	-67.0	-28.1	
Copper and articles thereof	Million MOP	313.1	415.5	456.5	143.6	120.9	106.4	105.5	71.4	72.2	17.2
	y-on-y % change	-15.9	32.7	9.9	-41.3	11.5	0.9	-2.3	-42.2	-40.3	
Tobacco	Million MOP	136.8	152.4	97.0	67.4	17.8	31.9	30.5	27.9	39.6	9.4
	y-on-y % change	-58.5	11.4	-36.3	94.6	-41.5	-6.7	-48.7	65.9	121.7	
Others	Million MOP	595.4	824.7	873.0	334.0	212.3	177.7	263.0	158.9	175.1	41.8
	y-on-y % change	3.6	38.5	5.8	-22.7	19.3	-17.9	15.2	-27.7	-17.5	

6. PRINCIPAL STATISTICS OF IMPORTS

		2020	2021	2022	2023	2022	2022	2022	2023	2023	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Total imports	Million MOP	92 559.2	153 876.9	139 809.5	71 575.7	35 585.9	28 491.6	37 574.6	35 549.5 ^f	36 026.2	100.0
	y-on-y % change	2.7	66.2	-9.1	-2.9	-19.3	-27.7	-8.1	-6.8 ^f	1.2	
1. Origin											
European Union	Million MOP	28 536.4	49 805.0	45 854.6	23 827.2	11 585.3	8 448.4	11 536.6	12 350.8 ^f	11 476.5	31.9
	y-on-y % change	14.5	74.5	-7.9	-7.9	-13.3	-34.0	-17.8	-13.5 ^f	-0.9	
Mainland China	Million MOP	27 612.8	48 515.4	42 453.2	18 917.5	10 712.6	9 052.6	11 704.4	9 450.1 ^f	9 467.4	26.3
	y-on-y % change	-9.9	75.7	-12.5	-12.8	-27.4	-22.8	-2.7	-14.0 ^f	-11.6	
Hong Kong	Million MOP	2 912.3	5 689.1	5 092.8	3 225.2	1 035.1	1 288.3	1 494.8	1 555.4 ^f	1 669.8	4.6
	y-on-y % change	-48.4	95.3	-10.5	39.6	-34.4	-7.7	-2.4	22.0 ^f	61.3	
Switzerland	Million MOP	5 052.6	12 138.1	10 011.3	5 281.7	2 509.6	2 025.2	2 511.4	2 648.1 ^f	2 633.7	7.3
	y-on-y % change	-26.2	140.2	-17.5	-3.5	-34.2	-29.6	-10.0	-10.7 ^f	4.9	
Japan	Million MOP	9 588.9	13 155.5	9 019.2	4 292.4	2 623.5	1 588.8	2 324.9	2 029.8 ^f	2 262.7	6.3
	y-on-y % change	55.2	37.2	-31.4	-15.9	-35.2	-57.4	-30.9	-18.2	-13.8	
USA	Million MOP	8 319.8	10 515.0	9 590.2	4 201.4	2 762.5	2 013.1	2 448.3	1 976.2 ^f	2 225.1	6.2
	y-on-y % change	91.3	26.4	-8.8	-18.1	-13.6	-34.8	-16.5	-16.5 ^f	-19.5	
United Kingdom ^a	Million MOP	1 480.3	2 764.4	2 519.5	1 133.0	701.6	504.3	596.1	525.0	608.0	1.7
	y-on-y % change	-8.9	-20.2	6.8	-36.3	-28.2	-26.8	-13.3	
2. Type of goods											
Consumer goods	Million MOP	67 900.3	111 035.6	101 714.9	55 198.6	25 927.7	20 815.1	26 732.9	27 315.7 ^f	27 882.9	77.4
	y-on-y % change	8.0	63.5	-8.4	1.9	-15.4	-27.5	-12.0	-3.3 ^f	7.5	
Food and beverages	Million MOP	11 773.7	15 264.5	19 715.1	12 670.9	5 027.2	4 549.4	6 041.7	5 994.1 ^f	6 676.8	18.5
	y-on-y % change	-15.1	29.6	29.2	38.9	46.3	11.8	31.2	46.3	32.8	
Clothing and footwear	Million MOP	7 985.7	14 085.6	12 649.7	6 528.5	2 990.8	2 475.7	3 323.7	3 460.0 ^f	3 068.5	8.5
	y-on-y % change	-8.3	76.4	-10.2	-4.7	-9.8	-28.8	-16.0	-10.4 ^f	2.6	
Gold jewellery	Million MOP	3 474.0	9 827.5	9 814.0	6 975.1	2 216.1	1 942.7	2 832.5	3 404.6 ^f	3 570.5	9.9
	y-on-y % change	-48.5	182.9	-0.1	38.4	-30.0	-2.7	2.4	20.6 ^f	61.1	
Watches	Million MOP	5 013.4	11 941.9	9 787.2	4 931.7	2 443.8	2 024.6	2 426.4	2 472.1 ^f	2 459.7	6.8
	y-on-y % change	-23.3	138.2	-18.0	-7.6	-34.7	-27.6	-13.6	-14.5 ^f	0.6	
Beauty, cosmetic/skin-care products	Million MOP	18 851.3	25 793.5	19 353.7	7 049.6	5 271.5	3 424.7	4 435.1	3 527.7	3 521.8	9.8
	y-on-y % change	168.6	36.8	-25.0	-38.7	-33.9	-53.8	-39.4	-43.3	-33.2	
Handbags and wallets	Million MOP	4 737.4	10 895.7	10 393.9	6 183.6	2 725.8	2 003.8	2 388.2	3 219.5	2 964.1	8.2
	y-on-y % change	11.3	130.0	-4.6	3.0	-6.1	-25.1	-13.2	-1.7	8.7	
Motor cars & motorcycles	Million MOP	1 711.5	1 782.4	1 465.2	849.5	317.1	379.0	346.8	368.4	481.2	1.3
	y-on-y % change	-17.9	4.1	-17.8	14.9	-29.3	-14.6	-19.4	-12.8	51.7	
Other consumer goods	Million MOP	14 353.1	21 444.4	18 536.1	10 009.7	4 935.4	4 015.3	4 938.5	4 869.4 ^f	5 140.3	14.3
	y-on-y % change	4.9	49.4	-13.6	4.5	-12.7	-31.4	-14.0	4.8 ^f	4.2	
Raw materials and semi-manufactures	Million MOP	7 602.0	10 385.3	10 677.3	5 174.2	2 828.1	2 393.6	3 084.7	2 446.0 ^f	2 728.2	7.6
	y-on-y % change	-1.5	36.6	2.8	-0.5	9.3	-14.0	9.8	3.2 ^f	-3.5	
Construction materials	Million MOP	2 047.4	2 958.4	2 917.3	1 520.7	881.7	613.6	797.4	659.6	861.1	2.4
	y-on-y % change	20.1	44.5	-1.4	1.0	-0.1	-16.9	19.7	5.6	-2.3	
Textile materials	Million MOP	79.9	80.2	70.3	68.0	17.1	12.5	16.3	32.7	35.3	0.1
	y-on-y % change	18.5	0.4	-12.4	63.9	-18.3	-46.5	-13.4	34.2	106.2	
Fuels and lubricants	Million MOP	5 094.4	5 885.0	6 178.7	3 252.7	1 629.6	1 675.1	1 448.9	1 465.1	1 787.7	5.0
	y-on-y % change	-28.6	15.5	5.0	6.5	2.8	-5.4	10.3	2.8	9.7	
Capital goods	Million MOP	11 962.5	26 570.9	21 238.5	7 950.2	5 200.6	3 607.8	6 308.0	4 322.7 ^f	3 627.5	10.1
	y-on-y % change	-3.4	122.1	-20.1	-29.8	-44.1	-41.1	-1.0	-29.4	-30.2	
Mobile phones	Million MOP	4 160.6	17 898.7	10 899.4	2 666.5	2 860.3	1 376.0	2 605.4	1 672.9	993.6	2.8
	y-on-y % change	-19.7	330.2	-39.1	-61.5	-59.0	-65.1	-30.7	-58.8	-65.3	

a The United Kingdom left the European Union on 31 January 2020.